



**Executive Summary
Fayette County Public Schools Board Meeting
Agenda Item**

MEETING: Regular

DATE: July 24, 2023

TOPIC: Approval of Revised BG-1 Project Application for the Construction of the New Combined CTE School at Midland Avenue BG# 22-167

PREPARED BY: Myron Thompson, Chief Operating Officer @ 381-4165

Recommended Action on: 7/24/2023
Consent Item

Superintendent Prior Approval: No

Recommendation/Motion: Approve a revised BG-1 Project Application for the construction of the Combined CTE School at Midland Avenue in the amount of \$64,653,479.85 (Sixty-four Million, Six Hundred Fifty-three Thousand, Four Hundred Seventy-nine Dollars and Eight-five Cents).

Background/Rationale: A revised BG-1 Project Application for the bid/construction, identifying the extent and cost of the work, was approved by the Board at its November 28, 2022 meeting. This revised BG1 reflects the actual costs and revenue associated with the post-bid bond sale. This revised BG1 does not require new funds to be approved by the Board. Based on this KDE requirement, a revision to the BG-1 is required as follows:

| | Revised BG-1 Project Application (11/22) | Revised BG-1 Project Application |
|---|---|---|
| Total Construction Cost: | \$50,700,288.00 | \$50,700,288.00 |
| Contingencies: | \$3,042,017.28 | \$3,048,099.66 |
| Architect/Engineer Fee: | \$3,054,283.01 | \$3,054,283.01 |
| Fiscal Agent Fee: | \$168,500.00 | \$181,413.24 |
| Bond Discount: | \$594,458.93 | \$516,703.16 |
| Equipment/Furnishings: | \$5,313,695.00 | \$5,313,695.00 |
| Equipment/Computers: | \$440,451.30 | \$440,451.30 |
| Technology Network Systems (KETS), Telephone, etc.: | \$805,877.15 | \$805,877.15 |
| Site Acquisition: | \$0 | \$0 |
| Site Survey: | \$10,000.00 | \$10,000.00 |
| Geotechnical Investigation: | \$5,195.00 | \$5,195.00 |
| Special Inspections: | \$67,734.00 | \$67,734.00 |
| Commissioning: | \$62,050.00 | \$62,050.00 |
| Advertising: | \$0 | \$0 |
| Printing: | \$64,000.00 | \$64,000.00 |
| HVAC Balancing: | \$59,930.00 | \$59,930.00 |
| Prof. Cost Estimating: | \$81,910.00 | \$81,910.00 |
| Asbestos Abatement / Geothermal Testing: | \$54,420.00 | \$54,420.00 |
| BDA Testing / 3D Bldg. Scan / Moisture Testing: | \$26,300.00 | \$26,300.00 |
| HBC Permit Fee / LFUCG Fee: | \$33,630.33 | \$33,630.33 |
| Construction Photography / Graphics Package: | \$127,500.00 | \$127,500.00 |
| Total Estimated Cost: | \$64,712,240.00 | \$64,653,479.85 |

Strategic Priority:

- Student Achievement Diversity, Equity, Inclusion & Belonging
- Highly Effective & Culturally Responsive Workforce
- Stakeholder Engagement & Outreach Organizational Health & Efficiency

Data Considerations: District Facility Plan

Policy: **702 KAR 4:160**

Funding Source:

| <u>Fund</u> | <u>Org. Code</u> | <u>Object Code</u> | <u>Balance</u> |
|--------------------------|------------------|--------------------|-----------------|
| SFCC Bond | 360 | 5110 | \$4,665,107.00 |
| Local FSPK Bond | 360 | 5110 | \$34,084,893.00 |
| Building Fund | 360 | 5210 | \$14,500,000.00 |
| SFCC Cash (LAVEC Grant) | 360 | 5210 | \$10,000,000.00 |
| LFUCG Stormwater Quality | 360 | 1990 | \$192,240.00 |
| Incentive Grant | | | |
| Reoffering Premium | 360 | 5120 | \$1,211,239.85 |

Attachment(s): Revised BG-1 Project Application