

Issue Paper

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June 23, 2023

AGENDA ITEM (ACTION ITEM):

Consider/Approve FY 2024 Employee Voluntary Benefit Deductions

APPLICABLE BOARD POLICY:

03.12 and 03.22 Compensation and Benefits

HISTORY/BACKGROUND:

In accordance with KRS 161.158, each district board of education may form its employees into a group or groups for the purpose of participating in group insurance and supplemental retirement benefit plans. The attached list contains all of the voluntary, supplemental payroll deductions currently in effect for all district employees.

FISCAL/BUDGETARY IMPACT:

None

RECOMMENDATION:

Approval of the 2024 Employee Benefit Deductions

CONTACT PERSON:

Susan Bentle, Exec. Director Finance

Principal District Administrator Superintendent

Employee Benefit Payroll Deduction	Category		
AVESIS VISION -125 PRETAX	VOL. INSURANCE		
COLONIAL PRE-TAX ACCIDENT	VOL. INSURANCE		
COLONIAL PRE-TAX CANCER	VOL. INSURANCE		
COLONIAL PRE-TAX HOSPITAL	VOL. INSURANCE		
DELTA DENTAL	VOL. INSURANCE		
KEHP HEALTH PLAN EMPLOYEE COST	VOL. INSURANCE		
KEHP HEALTH CARE SPENDING	VOL. INSURANCE		
KEHP DEPENDENT CARE SPENDING	VOL. INSURANCE		
KEHP OPTIONAL DENTAL	VOL. INSURANCE		
KEHP OPTIONAL VISION	VOL. INSURANCE		
BOSTON MUTUAL WHOLE LIFE INS	VOL. INSURANCE		
COLONIAL ACCIDENT AFTER TAX	VOL. INSURANCE		
COLONIAL HOSPITAL AFTER TAX	VOL. INSURANCE		
COLONIAL AFTER TAX DISABILITY	VOL. INSURANCE		
COLONIAL AFTER TAX CRIT ILLNES	VOL. INSURANCE		
COLONIAL LIFE INSURANCE	VOL. INSURANCE		
HARTFORD LONG TERM DISABILITY	VOL. INSURANCE		
HARTFORD GROUP TERM LIFE EMPLO	VOL. INSURANCE		
LEGALSHIELD	VOL. INSURANCE		
GROUP LIFE DEP ADDIT(STATE)	VOL. INSURANCE		
GROUP LIFE EMP OPT (STATE)	VOL. INSURANCE		
AXA ROTH AFTER TAX	VOL. RETIREMENT		
AMERICAN FIDELITY ANNUNITY	VOL. RETIREMENT		
AMERIPRISE FINANCIAL SERVICES	VOL. RETIREMENT		
AXA EQUITABLE	VOL. RETIREMENT		
LEGEND GROUP/ADSERV	VOL. RETIREMENT		
METLIFE INVESTORS	VOL. RETIREMENT		
VALIC	VOL. RETIREMENT		
VOYA PARTNERS INC	VOL. RETIREMENT		
TRS 4 PLAN 403B	VOL. RETIREMENT		
KY DEFERRED 401K	VOL. RETIREMENT		
KY DEFERRED 457	VOL. RETIREMENT		
KY DEF ROTH 401K AFTER TAX	VOL. RETIREMENT		
KY DEF ROTH IRA AFTER TAX	VOL. RETIREMENT		
KY DEF ROTH 457 AFTER TAX	VOL. RETIREMENT		
KY DEF 401 AFTER TAX LOAN	VOL. RETIREMENT		
KY DEF 457 AFTER TAX LOAN	VOL. RETIREMENT		
COUNTY RETIREMENT LOAN AFTER TAX	VOL. RETIREMENT		
COUNTY RETIREMENT LOAN PRETAX	VOL. RETIREMENT		
KTRS LOAN	VOL. RETIREMENT		
KY EDUCATION FOUNDATION SCHOLARSHIP	VOL. ASSOCIATION		
TEAM KENTON FOUNDATION	VOL. ASSOCIATION		
NO KY FED EDUCATR CREDIT UNION	VOL. ASSOCIATION		