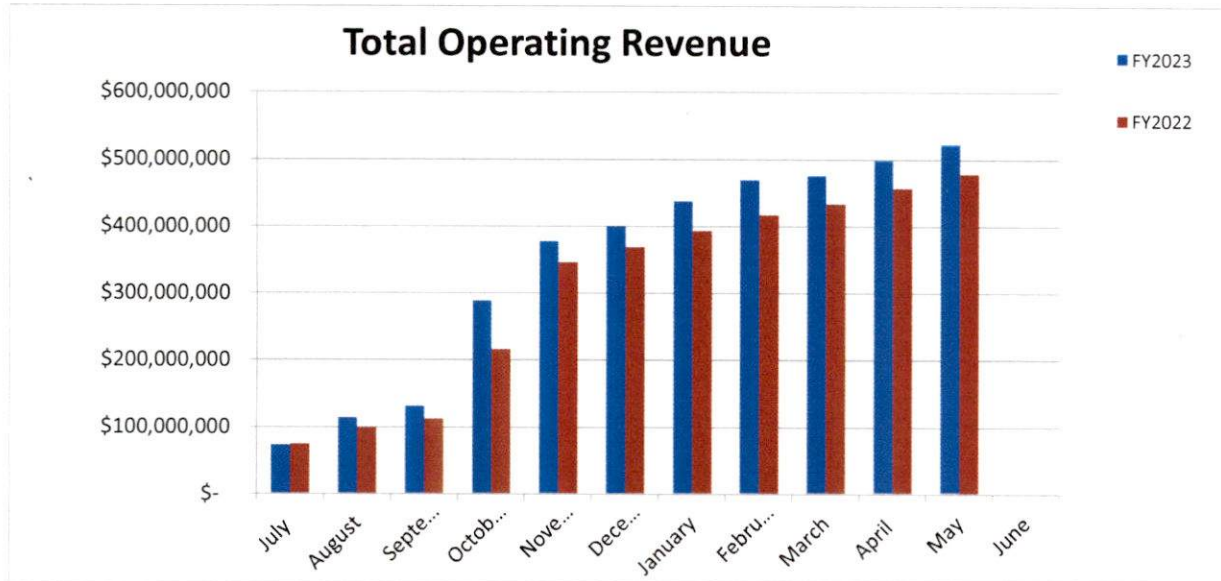


General Fund Review

	FY 2022 - 2023		FY 2021 - 2022	
	Working Budget	YTD Actual thru May 31	Working Budget	YTD Actual thru May 31
Total Revenues	\$ 659,456,713	\$ 520,468,004	\$ 622,105,392	\$ 478,204,853
Total Expenses	\$ 659,456,713	\$ 393,730,064	\$ 622,105,392	\$ 344,186,474
General Fund Balance		<u>\$ 126,737,940</u>		<u>\$ 134,018,379</u>
Encumbrances		\$ 12,350,551		\$ 15,446,699

**FAYETTE COUNTY BOARD OF EDUCATION
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT
FOR THE MONTH ENDING MAY 31, 2023
92% of the 2022 - 2023 FISCAL YEAR IS COMPLETE**

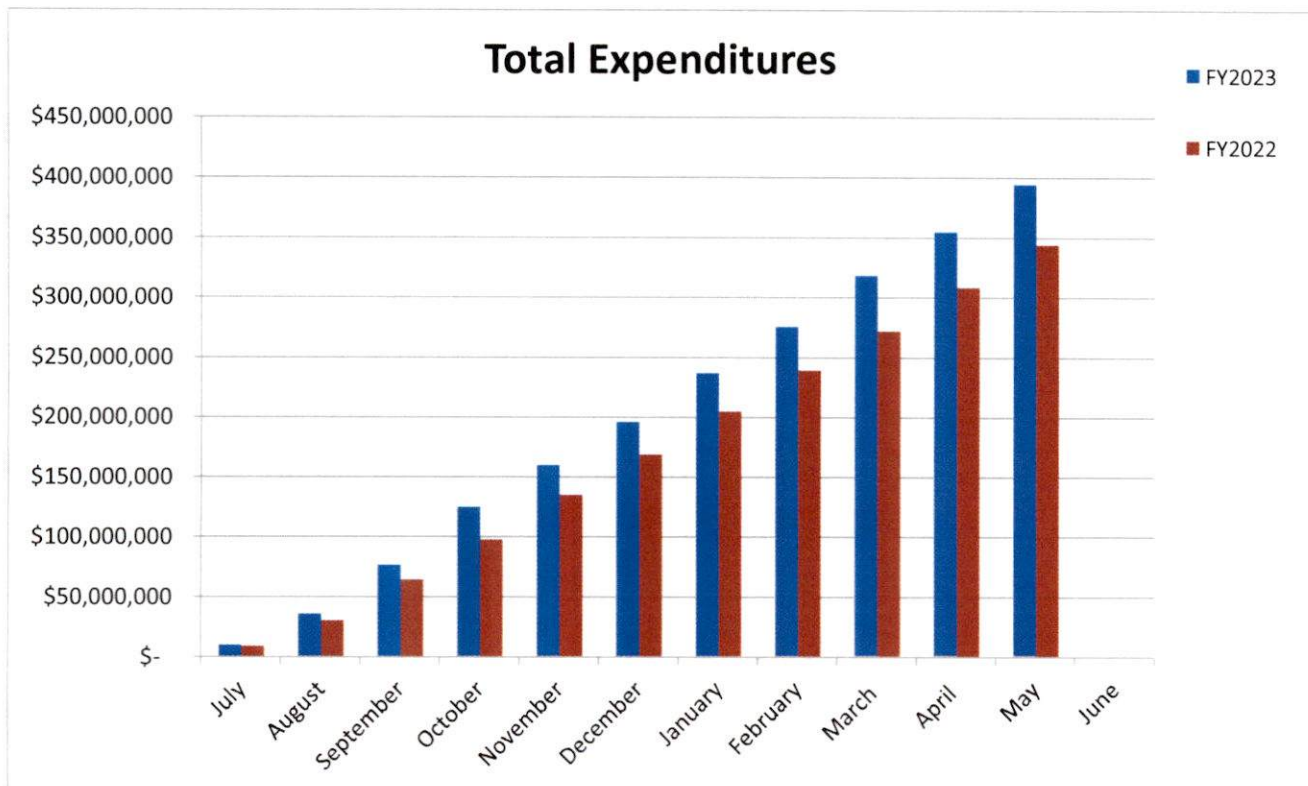
GENERAL FUND 1 REPORT	BOARD APPROVED WORKING BUDGET 22-23	YTD REVENUE 05/31/2023	AVAILABLE BUDGET BALANCE	% RECEIVED OR EXPENDED
REVENUE				
Beginning Balance (audited)	\$88,000,000	\$91,592,336	\$3,592,336	104%
AD VALOREM TAXES	\$260,803,335	\$257,088,987	(\$3,714,348)	99%
UTILITY TAXES	\$23,000,000	\$22,315,894	(\$684,106)	97%
OCCUPATIONAL LIC TAXES	\$43,000,000	\$38,595,286	(\$4,404,714)	90%
OMITTED TAXES & PENALTIES	\$520,000	\$1,443,896	\$923,896	278%
REVENUE IN LIEU OF TAXES	\$38,000	\$29,149	(\$8,851)	77%
TUITION	\$55,000	\$0	(\$55,000)	0%
TELECOMMUNICATIONS	\$850,000	\$931,548	\$81,548	110%
INTEREST	\$200,000	\$3,942,717	\$3,742,717	1971%
OTHER REVENUE LOCAL SRS	\$1,725,000	\$5,136,000	\$3,411,000	298%
SEEK REVENUE	\$92,181,878	\$88,747,786	(\$3,434,092)	96%
OTHER STATE FUNDING	\$132,000	\$253,010	\$121,010	192%
INTERFUND TRANSFERS (indirect cost)	\$8,715,000	\$9,850,761	\$1,135,761	113%
MEDICAID	\$500,000	\$513,310	\$13,310	103%
SALE OF ASSETS	\$6,500	\$27,325	\$20,825	420%
ON BEHALF	\$136,650,000	\$0	(\$136,650,000)	0%
OTHER - NBC REIMB	\$240,000	\$0	(\$240,000)	0%
OTHER - CAPITAL LEASE PROCEEDS	\$2,840,000	\$0	(\$2,840,000)	0%
OTHER	\$0	\$0	\$0	0%
TOTAL OPERATING REVENUE	\$659,456,713	\$520,468,004	(\$138,988,709)	79%



**FAYETTE COUNTY BOARD OF EDUCATION
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT
FOR THE MONTH ENDING MAY 31, 2023**

92% of the 2022 - 2023 FISCAL YEAR IS COMPLETE

GENERAL FUND 1 REPORT	BOARD APPROVED WORKING BUDGET 22-23	YTD EXPENSES 05/31/2023	AVAILABLE BUDGET BALANCE	% RECEIVED or EXPENDED
EXPENDITURES				
INSTRUCTION	\$384,828,278	\$187,349,077	(\$197,479,201)	49%
STUDENT SUPPORT SERVICES	\$33,884,393	\$26,206,565	(\$7,677,828)	77%
INSTRUCTIONAL STAFF SUPP SERVICES	\$33,912,208	\$19,015,037	(\$14,897,171)	56%
DISTRICT ADMIN SUPPORT	\$7,712,810	\$9,922,176	\$2,209,366	129%
SCHOOL ADMIN SUPPORT	\$32,777,708	\$25,826,257	(\$6,951,451)	79%
BUSINESS SUPPORT SERVICES	\$39,437,701	\$40,040,937	\$603,236	102%
MAINTENANCE	\$54,232,248	\$52,234,668	(\$1,997,580)	96%
STUDENT TRANSPORTATION	\$24,497,271	\$24,554,677	\$57,406	100%
OTHER INSTRUCTIONAL	\$0	\$548,755	\$548,755	0%
FOOD SERVICE OPERATION	\$0	\$0	\$0	0%
COMMUNITY SERVICES	\$643,048	\$753,078	\$110,030	117%
DEBT SERVICE	\$1,681,048	\$1,681,048	(\$0)	100%
FUND TRANSFERS	\$3,000,000	\$5,597,789	\$2,597,789	187%
CONTINGENCY	\$42,850,000	\$0	(\$42,850,000)	0%
TOTAL EXPENDITURES	\$659,456,713	\$393,730,064	(\$265,726,649)	60%



**FAYETTE COUNTY PUBLIC SCHOOLS
REVENUES AND EXPENDITURES
FOR THE MONTH ENDED
MAY 31, 2023**

REVENUES

Revenue from Local Sources		
Taxation	\$ 372,616,813	
Investment Earnings	\$ 4,381,038	
Other Revenue	<u>\$ 19,432,059</u>	
Total from Local Sources		\$ 396,429,911
Revenue from State Sources		\$ 111,481,888
Revenue from Federal Sources		\$ 69,303,471
		\$ 198,386,360
Fund Transfers and Other Revenue		
Beginning Balance		<u>\$ 140,787,729</u>
TOTAL REVENUES		\$ 916,389,359

EXPENDITURES

Employee Salaries & Benefits:		
Instructional		
	\$ 258,914,823	
	\$ 23,840,374	
District Administrative		
School Administrative		
	\$ 27,143,948	
Operations and Support	\$ 26,655,468	
Transportation	\$ 20,702,684	
Food Service	<u>\$ 11,375,231</u>	
Total Employee Salaries & Benefits		\$ 368,632,527
Vendor Payments		\$ 167,037,588
Fund Transfers and Other Expenditures		<u>\$ 106,837,264</u>
TOTAL EXPENDITURES		\$ 642,507,379

NET INCREASE/(DECREASE) IN FUND BALANCES	<u>\$ 273,881,979</u>
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	Fiscal Year 2023 Budget	Fiscal Year 2023 YTD Actuals	Percent Realized	Fiscal Year 2022 Budget	Fiscal Year 2022 YTD Actuals	Percent Realized	Variance, FY 2023 VS FY 2022
Revenues							
Revenues from Local Sources							
Transportation							
Property Taxes	\$ 246,823,335	\$ 245,544,407	99.5%	\$ 232,552,114	\$ 233,152,015	100.3%	\$ 12,392,392
Occupational Taxes	\$ 43,000,000	\$ 38,595,286	89.8%	\$ 37,000,000	\$ 36,868,923	99.6%	\$ 1,726,364
Motor Vehicle Taxes	\$ 14,500,000	\$ 12,988,476	89.6%	\$ 12,800,000	\$ 12,181,320	95.2%	\$ 807,155
Utility Taxes	\$ 23,000,000	\$ 22,315,894	97.0%	\$ 20,000,000	\$ 20,579,416	102.9%	\$ 1,736,478
Taxation Revenue	\$ 327,323,335	\$ 319,444,063	97.6%	\$ 302,352,114	\$ 302,781,674	100.1%	\$ 16,662,389
Investment Earnings	\$ 200,000	\$ 3,942,717	1971.4%	\$ 20,000	\$ 65,579	327.9%	\$ 3,877,138
Other Local Revenue	\$ 1,824,500	\$ 5,165,149	283.1%	\$ 718,000	\$ 3,764,665	524.3%	\$ 1,400,484
Total Revenue from Local Sources	\$ 329,347,835	\$ 328,551,928	99.8%	\$ 303,090,114	\$ 306,611,918	101.2%	\$ 21,940,011
Revenue from State Sources	-	\$ 89,932,344	#VALUE!	-	\$ 86,292,284	#VALUE!	\$ 3,640,060
Revenue from Federal Sources	\$ 500,000	\$ 513,310	102.7%	\$ 334,152	\$ 554,780	166.0%	(\$ 41,470)
Fund Transfers and Other Revenue	\$ 11,555,000	\$ 9,878,086	85.5%	\$ 10,974,635	\$ 5,938,776	54.1%	\$ 3,939,310
Beginning Balance	\$ 88,000,000	\$ 91,592,336	104.1%	\$ 76,000,000	\$ 78,807,096	103.7%	\$ 12,785,240
Total Revenues	\$ 659,456,713	\$ 520,468,004	78.9%	\$ 622,105,392	\$ 478,204,853	76.9%	\$ 42,263,151
Expenditures							
Employee Salaries and Benefits							
Instructional	\$ 305,449,671	\$ 223,083,022	73.0%	\$ 282,352,526	\$ 207,790,509	73.6%	\$ 15,292,514
District Administration	\$ 21,059,790	\$ 19,328,890	91.8%	\$ 18,981,106	\$ 14,265,544	75.2%	\$ 5,063,346
School Administration	\$ 27,314,834	\$ 24,822,112	90.9%	\$ 27,154,439	\$ 22,724,269	83.7%	\$ 2,097,843
Operations & Support	\$ 23,275,178	\$ 26,354,289	113.2%	\$ 23,784,045	\$ 20,726,698	87.1%	\$ 5,627,591
Transportation	\$ 19,044,285	\$ 20,299,285	106.6%	\$ 19,246,237	\$ 16,772,031	87.1%	\$ 3,527,254
Food Service	-	-	#VALUE!	-	-	#VALUE!	-
Total Employee Salaries and Benefits	\$ 396,143,758	\$ 313,887,598	79.2%	\$ 371,518,352	\$ 282,279,050	76.0%	\$ 31,608,548
Vendor Payments	\$ 79,135,003	\$ 72,547,386	91.7%	\$ 73,921,001	\$ 57,085,814	77.2%	\$ 15,461,572
Fund Transfers and Other Expenditures	\$ 184,177,952	\$ 7,278,837	4.0%	\$ 176,666,039	\$ 4,821,610	2.7%	\$ 2,457,226
Total Expenditures	\$ 659,456,713	\$ 393,713,821	59.7%	\$ 622,105,392	\$ 344,186,474	55.3%	\$ 49,527,347
Fund Balance	\$ 0	\$ 126,754,183		\$ 0	\$ 134,018,379		

FCPS 2022 -2023 Investment Schedule

	Par Amount	Security	Type	Rating	Yield	Maturity Date	Cost	Interest
<u>June</u>								
Monthly Roll	\$ 10,000,000	Federal Home Loan Bank	UST	Aaa	4.65%	6/6/2023	9,959,396	\$ 40,604
Monthly Roll	\$ 10,000,000	Lloyds Bank	CP	A1/P1	4.80%	6/7/2023	9,918,011	\$ 81,989
15th Payroll	\$ 5,000,000	MUFG Bank	CP	A1/P1	4.60%	6/13/2023	4,912,128	\$ 87,873
	\$ 10,000,000	Banco Santander	CP	A1/P1	4.75%	6/13/2023	9,835,192	\$ 164,808
	\$ 10,000,000	UST T-Bill	UST	Aaa	4.75%	6/13/2023	9,850,013	\$ 149,988
	\$ 5,000,000	Money Market DBA			4.07%	6/15/2023	5,000,000	\$ 41,927
Monthly Roll	\$ 10,000,000	Federal Home Loan Bank	UST	Aaa	4.67%	6/20/2023	9,915,003	\$ 84,997
Monthly Roll	\$ 10,000,000	UST T-Bill	UST	Aaa	5.10%	6/20/2023	9,943,044	\$ 56,956
Monthly Roll	\$ 20,000,000	UST T-Bill	UST	Aaa	5.12%	6/27/2023	19,885,952	\$ 114,048
31st Payroll	\$ 10,000,000	Federal Home Loan Bank	UST	Aaa	4.70%	6/28/2023	9,816,696	\$ 183,304
	\$ 20,000,000	UST-Bill	UST	Aaa	4.90%	6/29/2023	19,938,437	\$ 61,563
	\$ 10,000,000	Lloyds Bank	CP	A1/P1	4.80%	6/30/2023	9,672,000	\$ 328,000
	\$ 5,000,000	Federal Home Loan Bank	UST	Aaa	4.70%	6/30/2023	4,913,394	\$ 86,606
	\$ 135,000,000					2022-2023 Interest Income		\$ 5,391,753

Fayette County Public Schools
Statement of Revenues, Expenditures and Changes in Fund Balances
May 31, 2023

	Fund 1	Funds 2,22&25	Fund 310	Fund 320	Fund 360	Fund 400	Fund 51	Fund 52	Fund 7000	
	<u>General Fund</u>	<u>Special</u>	<u>Capital Outlay</u>	<u>Building</u>	<u>Construction</u>	<u>Debt Service</u>	<u>Food Service</u>	<u>Day Care</u>	<u>Fiduciary</u>	<u>TOTAL</u>
Revenues										
Revenues from Local Sources										
Transportation										
Property Taxes	245,544,407	-	-	51,849,371	-	-	-	-	-	297,393,778
Occupational Taxes	38,595,286	-	-	-	-	-	-	-	-	38,595,286
Motor Vehicle Taxes	12,988,476	-	-	1,323,379	-	-	-	-	-	14,311,855
Utility Taxes	22,315,894	-	-	-	-	-	-	-	-	22,315,894
Taxation Revenue	319,444,063	-	-	53,172,750	-	-	-	-	-	372,616,813
Investment Earnings	3,942,717	-	-	-	438,322	-	-	-	-	4,381,038
Other Local Revenue	5,165,149	8,506,344	-	-	24,849	-	3,106,249	2,584,429	45,039	19,432,059
Total Revenue from Local Sources	328,551,928	8,506,344	-	53,172,750	463,171	-	3,106,249	2,584,429	45,039	396,429,911
Revenue from State Sources	89,932,344	17,494,721	3,835,378	-	-	-	219,445	-	-	111,481,888
Revenue from Federal Sources	513,310	43,886,117	-	-	-	-	24,904,044	-	-	69,303,471
Fund Transfers and Other Revenue	9,878,086	(3,734,724)	-	-	153,329,916	38,913,082	-	-	-	198,386,360
Beginning Balance	91,592,336	1,678,581	2,109,623	3,053,670	33,263,574	207,699	5,186,246	3,554,106	141,893	140,787,729
Total Revenues	\$ 520,468,004	\$ 67,831,039	\$ 5,945,001	\$ 56,226,420	\$ 187,056,661	\$ 39,120,781	\$ 33,415,985	\$ 6,138,535	\$ 186,933	\$ 916,389,359
Expenditures										
Employee Salaries and Benefits										
Instructional	223,083,022	35,831,801	-	-	-	-	-	-	-	258,914,823
District Administration	19,328,890	4,511,483	-	-	-	-	-	-	-	23,840,374
School Administration	24,822,112	997,332	-	-	-	-	-	1,324,504	-	27,143,948
Operations & Support	26,354,289	301,179	-	-	-	-	-	-	-	26,655,468
Transportation	20,299,285	403,400	-	-	-	-	-	-	-	20,702,684
Food Service	-	(68,884)	-	-	-	-	11,444,115	-	-	11,375,231
Total Employee Salaries and Benefits	313,887,598	41,976,310	-	-	-	-	11,444,115	1,324,504	-	368,632,527
Vendor Payments	72,547,386	29,888,170	-	-	51,372,795	-	12,748,130	381,739	99,368	167,037,588
Fund Transfers and Other Expenditures	7,278,837	4,398,848	-	55,334,738	-	38,913,082	911,759	-	-	106,837,264
Total Expenditures	\$ 393,713,821	\$ 76,263,328	-	\$ 55,334,738	\$ 51,372,795	\$ 38,913,082	\$ 25,104,004	\$ 1,706,243	\$ 99,368	\$ 642,507,379
Fund Balance	\$ 126,754,183	(\$ 8,432,290)	\$ 5,945,001	\$ 891,682	\$ 135,683,866	\$ 207,699	\$ 8,311,981	\$ 4,432,292	\$ 87,564	\$ 273,881,979
	<u>Revenues</u>	<u>Expenditures</u>	<u>NA/FB</u>							
Governmental	\$ 876,647,906	\$ 615,597,765	\$ 261,050,141							
Proprietary	\$ 39,554,520	\$ 26,810,246	\$ 12,744,274							
Fiduciary	\$ 186,933	\$ 99,368	\$ 87,564							
Fund Balance	\$ 916,389,359	\$ 642,507,379	\$ 273,881,979							