

MAY FINANCIAL REPORT:

**BALANCE SHEET
TOTALS**

Fund 1	General Fund	\$7,031,507.20
Fund 2	Special Revenue Fund	\$82,641.68
Fund 21	District Activity Fund	\$204,939.11
Fund 25	Student Activity Fund	\$388,538.15
Fund 310	Capital Outlay Fund	\$0.00
Fund 320	Building Fund (5 Cent Levy)	\$556,575.17
Fund 360	Construction Fund	(\$1,222,734.25)
Fund 400	Debt Service Fund	\$0.00
Fund 51	Food Service Fund	\$1,190,122.43
Fund 54	Community Education Fund	\$2,736.56
Fund 7000	Trust Fund	\$84,838.07

NOTE: The ending cash balance for May is up by \$588,090 in total when compared to May 2022. See notes on the following pages for each fund, along with the Monthly Financial Report for more detailed information.

TOTAL BALANCE:

\$8,319,164.12

MAY BALANCE SHEET TOTAL COMPARISONS:		FY 2022-2023	FY 2021-2022	Variance
Fund 1	General Fund	\$7,031,507.20	\$6,272,909.77	\$758,597.43
Fund 2	Special Revenue Fund	\$82,641.68	\$244,876.80	(\$162,235.12)
Fund 21	District Activity Fund	\$204,939.11	\$196,795.74	\$8,143.37
Fund 25	Student Activity Fund	\$388,538.15	\$344,919.53	\$43,618.62
Fund 310	Capital Outlay Fund	\$0.00	\$246,904.49	(\$246,904.49)
Fund 320	Building Fund (5 Cent Levy)	\$556,575.17	\$365,936.63	\$190,638.54
Fund 360	Construction Fund	(\$1,222,734.25)	\$304,177.67	(\$1,526,911.92)
Fund 400	Debt Service Fund	\$0.00	\$0.00	\$0.00
Fund 51	Food Service Fund	\$1,190,122.43	\$843,422.32	\$346,700.11
Fund 54	Community Education Fund	\$2,736.56	\$5,527.35	(\$2,790.79)
Fund 7000	Trust Fund	\$84,838.07	\$81,783.75	\$3,054.32
TOTALS:		\$8,319,164.12	8,907,254.05	(\$588,089.93)

General Fund:

The General Fund cash balance is \$7,031,507, which is an increase of approximately \$758,000 when compared to last year. This increase is mainly due to the approval of the Capital Funds Request - transferring money from the Building and Capital Outlay Funds to the General Fund.

Special Revenue Fund:

The Special Revenue Fund had a balance of \$82,642, which is a decrease of approximately \$162,000 when compared to last year. This is due to the timing of expenditures and their subsequent reimbursements.

District Activity Fund:

The DAF cash balance is \$204,940, with minimal change in balance noted from the prior year.

School Activity Fund:

The SAF cash balance is \$388,538, with minimal change in balance noted from the prior year.

Capital Outlay Fund:

The Capital Outlay Fund cash balance is \$0, which is a decrease of approximately \$247,000 when compared to last year. Capital Outlay funds of \$235,113 were transferred to the General Fund as approved through the Capital Funds request. Capital Outlay funds of \$11,791 were transferred to the Construction Fund as approved through the BG-1 for the for the GCHS Final Phase.

Building Fund:

The Building Fund cash balance is \$556,575, which is an increase of approximately \$191,000 compared to the previous year. Building Funds of \$916,443 were transferred to the General Fund as approved through the Capital Funds request.

Construction Fund:

The Construction Fund has a negative cash balance is \$1,222,734 which is a decrease of approximately \$1.5 million. The negative balance is due to expenses attributed to the GCHS Final Phase. Bond proceeds were received on June 1st and will offset this negative balance.

Debt Service Fund:

The Debt Service cash balance is \$0. Total YTD debt service payments to date are approximately \$2.3 million.

Food Service Fund:

The Food Service cash balance is \$1,190,122 which is an increase of approximately \$347,000 when compared to the prior year. This can be attributed to increased carryover funds along with an increase in federal reimbursements.

Community Education Fund:

The Community Education Fund cash balance is \$2,736, with minimal change in balance noted from the prior year.

Trust Fund:

The Trust Fund cash balance is \$84,838, with minimal change in balance noted from the prior year.