



BULLITT  
COUNTY  
PUBLIC  
SCHOOLS

LISA LEWIS, DIRECTOR

STEPHANIE BONNETT, ASSISTANT FINANCE OFFICER

NICOLE CURRY, ACCOUNTING SUPERVISOR

DEPARTMENT OF FINANCE

TO: Board Members

FROM: Lisa Lewis, Director of Finance *Lewis*

DATE: June 7, 2023

RE: Capital Funds Request

There is currently \$6,195,002 in Capital Funds available that is not needed for the current debt service. These funds are needed for the 2023 stadium and property insurance. The total amount needed is \$3,933,309. Residuals may be used for future construction projects.

If funds are not utilized, the remaining capital funds will be escrowed/restricted.

I request the board to approve the Capital Funds Request.

OUR MISSION IS TO INSPIRE AND EQUIP OUR STUDENTS TO SUCCEED IN LIFE

BULLITT COUNTY PUBLIC SCHOOLS IS AN EQUAL EDUCATION AND EMPLOYMENT INSTITUTION



**Kentucky Department of Education  
Capital Funds Request Form**

1	District: <u>Bullitt</u>	District #: <u>071</u>	FY: <u>2022-23</u>	For KDE Internal USE only
2	<b>Capital Outlay Fund 310 - Complete Only On Initial FY Request</b>			
	a. Capital Outlay Fund 310 SEEK Amount	\$ <u>1,203,527</u>		
	b. Carryover			
	c. Interest Earned			
	d. Escrowed SFCC		SFCC Approval Date: _____	
3	Total Available Capital Outlay Fund 310 Revenue (Lines 2a+2b+2c+2d)		\$ <u>1,203,527</u>	
4	<b>Building Fund 320 - Nickels - Complete Only On Initial FY Request</b>			
	a. Building Fund 320 Nickel SEEK Amount	\$ <u>18,341,757</u>		
	b. Carryover	\$ <u>-</u>		
	c. Interest Earned			
	d. Additional Nickel(s) Not Shown on SEEK Calculation			
	e. Escrowed SFCC		SFCC Approval Date: _____	
5	Total Available Building Fund 320 Revenue (Lines 4a+ 4b+ 4c+ 4d+ 4e)		\$ <u>18,341,757</u>	
<b>Construction Fund 360 - Available Funds From Closed BGs</b>				
6	1st Associated BG number		BG-5 or Revised BG Approval Date: _____	
	a. Remaining Capital Funds			
7	2nd Associated BG number		BG-5 or Revised BG Approval Date: _____	
	a. Remaining Capital Funds			
8	3rd Associated BG number		BG-5 or Revised BG Approval Date: _____	
	a. Remaining Capital Funds			
9	Total Available Fund 360 Revenue From BGs (Lines 7+8+9)		\$ <u>-</u>	
10	<b>Previous Remaining Available Capital Funds - **Complete Only On Subsequent CFRs</b>			
	Previous Remaining Available Capital Funds (Line 17 of previous CFR)		CFR Tracking #: _____	
11	<b>Adjustment to SEEK Calculation Capital Outlay Fund and/or Building Fund Amounts **</b>			
	Adjustment to SEEK Calculation			
12	<b>Capital Funds Commitments (Expenditures):</b>			
	a FY ___ Debt Service	\$ <u>13,350,282</u>		
	b FY ___ Fund 310 and Fund 320 <b>BG-1 Cash</b>			
	BG-#(s): _____			
13	Total Capital Funds Commitments (Expenditures) (lines 14a+14b)		\$ <u>13,350,282</u>	
14	Available Capital Funds after Commitments (lines 3+5+9+10+11-13)		\$ <u>6,195,002</u>	
15	<b>Current Requested Expenditure Detail</b>			
	<b>MUNIS Object Code</b>	<b>Description</b>	<b>Expenditure Amount Requested</b>	<b>Associated BG-# (If applicable)</b>
	0522	Property Insurance	\$ <u>433,309</u>	
	1111	2023 Stadium (Project 8125--BG 23-157)	\$ <u>3,500,000</u>	
16	Total Amount Requested		\$ <u>3,933,309</u>	
17	Total Remaining Capital Funds Available after Capital Funds Request (lines 14-15)		\$ <u>2,261,693</u>	
<p>18. I certify to the accuracy and completeness of this Capital Funds Request along with the validity of all BG forms, SFCC escrow amounts, interest earned, and other data. I attest local board approval has been obtained for this Request. I certify the Capital Funds Request form has been properly reviewed and submitted in accordance with the guidelines and instructions promulgated by the Kentucky Department of Education .</p> <p align="right">Local Board Approval Date: <u>06/19/2023</u></p>				
Superintendent Signature: _____		Print: <u>Jesse Bacon</u>	Date: <u>6/19/2023</u>	
Finance Officer Signature: <u>Lisa Lewis</u>		Print: <u>Lisa Lewis</u>	Date: <u>6/19/2023</u>	
<b>KDE USE ONLY - REVIEWED BY THE DIVISION OF DISTRICT SUPPORT</b>				
CFR Tracking # _____		Approval Letter Amount: _____		
Fund 1 (%): _____		Fund 1 Balance (dollars): _____		
Funding & Reporting Reviewed By: _____		Section 1 of HB 678 does not require KDE approval--Resolution approved by the board on 04/25/2022		
Approved Funding & Reporting: _____				
Approved Facilities Branch: _____				
		Date: _____		
		Date: _____		