STEPHANIE BONNETT, ASSISTANT FINANCE OFFICER NICOLE CURRY, ACCOUNTING SUPERVISOR

DEPARTMENT OF FINANCE

TO:

Board Members

FROM:

DATE:

June 1, 2023

RE:

Performance Bond Renewals

Per KRS 160.560 and 702 KAR 3:080, it is the duty of each local board of education to bond its board treasurer and any other school employee who is responsible for board of education funds. The official bond shall be executed for the faithful performance of the duties of the office, which is guaranteed by a surety company authorized to do business in the state. The amount of the bond is determined by the Board in accordance with the requirement for the penal sum of the bonds as summarized in the KAR listed above.

Bullitt County Board of Education bonds Adrienne Usher, Assistant Superintendent, Karen Weaver, Account Clerk, Stephanie Bonnett, Assistant Finance Officer, and Lisa Lewis, Director of Finance and Treasurer, each for \$1,100,000. Attached are copies of the Performance Bond form for Ms. Usher, Ms. Weaver, Ms. Bonnett, and Ms. Lewis. I ask these be approved.

OUR MISSION IS TO INSPIRE AND EQUIP OUR STUDENTS TO SUCCEED IN LIFE BULLITT COUNTY PUBLIC SCHOOLS IS AN EQUAL EDUCATION AND EMPLOYMENT INSTITUTION

Of the	Bullitt County	Board of Educa	tion
We,	Karen Weaver	, and the	Liberty Mutual
Surety	, do hereby ackno	owledge ourselves jointly ar	nd severally indebted to
the Comm	onwealth of Kentucky in the penal s	sum of \$ <u>1,100,000</u>	, that
Karen	Weaver	_, with the Board of Edu	cation, shall discharge
the duties	of said office according to law, acc	ount for, to the proper author	orities, and pay over to
all parties	legally entitled thereto, on the prope	er vouchers only, any and a	ll funds that may come
into his/he	r hands as the <u>Treasurer</u> and/or		
Financ	e Officer or X Other of the	e Board of Education	aforesaid, beginning
<u>6 \ 30</u>	$\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ $	an annual basis or until hi	s/her successor is duly
appointed	and qualified. This bond can be te	rminated by the surety, upo	on written notice to the
Departmen	nt of Education and school board gi	ven by registered mail sixty	(60) days in advance.
The school	board has the right of cancellation	with the surety company ar	nd bond termination for
any reason	with a written 60-day notice to the	surety company and the Dep	partment of Education.
This joint a	agreement was <u>WITNESSED</u> on the	19th day of <u>June</u>	, 20 <u>23</u> .
By (Schoo	l Board): _Darrell Coleman_	Title _Chair	person
Name of th	ne Surety Company: Liberty Mutus	a <u>l</u>	
By (Insura	nce Agent): Anthony S. Lee	Title	<u>President</u>
Number of	Bond <u>82C010571</u> A	Annual Premium of Bond \$_	1,297.95
Approved	by the Bullitt County		Board of Education on
June 19	9, , 20 23		
Chairperso	n Darrell Coleman	Secretary	Jesse Bacon
=	Darrell Coleman		Jesse Bacon

Of the	Bullitt County	Board of Educat	tion
We,	Stephanie Bonnett	, and the	Liberty Mutual
Surety	, do hereby acknow	wledge ourselves jointly ar	nd severally indebted to
the Comm	nonwealth of Kentucky in the penal su	ım of \$ <u>1,100,000</u>	, that
Steph	anie Bonnett	, with the Board	of Education, shall
discharge	the duties of said office according to	o law, account for, to the	proper authorities, and
pay over	to all parties legally entitled thereto, o	n the proper vouchers only	, any and all funds that
may come	e into his/her hands as the <u>Treasurer</u>	g and/or	
Finan	$\underline{\text{ce Officer}}$ or \underline{X} $\underline{\text{Other}}$ of the	Board of Education	aforesaid, beginning
6 \ 30	2023; and to be renewed on	an annual basis or until hi	s/her successor is duly
appointed	and qualified. This bond can be terr	minated by the surety, upo	on written notice to the
Departme	ent of Education and school board giv	en by registered mail sixty	(60) days in advance.
The school	ol board has the right of cancellation v	with the surety company an	nd bond termination for
any reaso	n with a written 60-day notice to the s	urety company and the Dep	partment of Education.
This joint	agreement was <u>WITNESSED</u> on the	_19th day ofJune	, 20_ <u>23</u> .
By (Scho	ol Board): <u>Darrell Coleman</u>	Title <u>Chair</u>	person
Name of	the Surety Company: Liberty Mutua	<u> </u>	
By (Insur	ance Agent): Anthony S. Lee	Title	<u>President</u>
Number o	of Bond999089827 A	nnual Premium of Bond \$_	1,297.95
Approved	l by theBullitt County		Board of Education on
June 1	<u>, 20 23</u>	_	
Chairpers	On	Secretary	
	Darrell Coleman		Jesse Racon

Of the	Bullitt County	Board o	of Educat	tion
We,Adr	enne Usher		and the	<u>Liberty Mutual</u>
Surety	, do hereby ac	knowledge ourselves j	jointly an	d severally indebted to
the Commonwea	lth of Kentucky in the pen	al sum of \$ <u>1,100,0</u> 0	00	, that
Adrienne Us	her	, with the Boar	d of Edu	cation, shall discharge
the duties of said	l office according to law,	account for, to the pro	per auth	orities, and pay over to
all parties legally	entitled thereto, on the pr	oper vouchers only, a	ny and a	ll funds that may come
into his/her hand	s as the \Box Treasurer and/o	r		
Finance Of	ficer or X Other of	the Board of Ed	ucation	aforesaid, beginning
7 \ 1 \2023	; and to be renewed	on an annual basis or	until his	s/her successor is duly
appointed and qu	nalified. This bond can be	e terminated by the su	rety, upo	on written notice to the
Department of E	ducation and school board	given by registered r	nail sixty	(60) days in advance.
The school board	I has the right of cancellati	on with the surety cor	npany an	d bond termination for
any reason with a	a written 60-day notice to t	he surety company and	d the Dep	partment of Education.
This joint agreem	nent was <u>WITNESSED</u> on	the <u>19th</u> day of _	June	, 20_ <u>23</u>
By (School Board	d): <u>Darrell Coleman</u>	Tit	le <u>Chair</u>	person
Name of the Sure	ety Company: <u>Liberty M</u>	utual		
By (Insurance Ag	gent): Anthony S. Lee		Title	<u>President</u>
Number of Bond	999123341	Annual Premium of	Bond \$_	1,297.95
Approved by the	Bullitt County			Board of Education on
June 19,	, 20	<u>23</u>		
Chairperson	Darrell Coleman	Secretary_		
	Darrell Coleman			Jesse Bacon

Of the _	Bullitt County	B	oard of	Education		
We, _	Lisa Lewis		<u>,</u> and	the	Liberty	Mutual
Surety	, do her	eby acknowledge ourse	elves joi	ntly and sev	verally ind	ebted to
the Cor	mmonwealth of Kentucky in	the penal sum of \$_	1,100,0	000		,
that	Lisa Lewis	, with the	Board	of Education	on, shall d	ischarge
the duti	es of said office according to	law, account for, to the	ne prope	er authoritie	s, and pay	over to
all parti	ies legally entitled thereto, or	the proper vouchers of	nly, any	and all fur	nds that m	ay come
into his	s/her hands as the X Treasur	er and/or X Finance (<u>Officer</u>	or Othe	of the E	Board of
Educati	on aforesaid, beginning 7	\ <u>1</u> \2023; and	d to be 1	renewed on	an annual	basis or
until hi	s/her successor is duly appo	inted and qualified.	This bo	nd can be	terminated	l by the
surety,	upon written notice to the De	partment of Education	and sch	ool board g	iven by re	gistered
mail six	kty (60) days in advance. Th	e school board has the	right o	f cancellation	on with th	e surety
compan	ay and bond termination for	r any reason with a	written	60-day not	tice to the	e surety
compan	ny and the Department of Edu	cation.				
This joi	nt agreement was WITNESS	ED on the <u>19th</u> day	of <u>Ju</u>	ne	, 202	23
By (Sch	nool Board): <u>Darrell Colema</u>	<u>n</u>	_Title _	Chairperso	<u>on</u>	
Name o	of the Surety Company: <u>Li</u>	perty Mutual				
By (Ins	urance Agent): Anthony S.	Lee		_Title]	President	
Number	r of Bond <u>82C016462</u>	Annual Premi	um of B	sond \$ <u>1,11</u>	8.78	
Approv	ed by theBullitt	County		Boar	d of Educ	ation on
Jui	ne 19, , 20_2	23				
Chairpe	ersonDarrell Cole	Secre	etary		Bacon	