



DEPARTMENT OF FINANCE

LISA LEWIS, DIRECTOR

STEPHANIE BONNETT, ASSISTANT FINANCE OFFICER

NICOLE CURRY, ACCOUNTING SUPERVISOR

TO: Board Members

FROM: Lisa Lewis, Director of Finance *Lewis*

DATE: June 1, 2023

RE: Performance Bond Renewals

Per KRS 160.560 and 702 KAR 3:080, it is the duty of each local board of education to bond its board treasurer and any other school employee who is responsible for board of education funds. The official bond shall be executed for the faithful performance of the duties of the office, which is guaranteed by a surety company authorized to do business in the state. The amount of the bond is determined by the Board in accordance with the requirement for the penal sum of the bonds as summarized in the KAR listed above.

Bullitt County Board of Education bonds Adrienne Usher, Assistant Superintendent, Karen Weaver, Account Clerk, Stephanie Bonnett, Assistant Finance Officer, and Lisa Lewis, Director of Finance and Treasurer, each for \$1,100,000. Attached are copies of the Performance Bond form for Ms. Usher, Ms. Weaver, Ms. Bonnett, and Ms. Lewis. I ask these be approved.

OUR MISSION IS TO INSPIRE AND EQUIP OUR STUDENTS TO SUCCEED IN LIFE

BULLITT COUNTY PUBLIC SCHOOLS IS AN EQUAL EDUCATION AND EMPLOYMENT INSTITUTION

Fidelity (Performance) Bond of Treasurer Form

Of the Bullitt County Board of Education
We, Karen Weaver, and the Liberty Mutual
Surety, do hereby acknowledge ourselves jointly and severally indebted to
the Commonwealth of Kentucky in the penal sum of \$ 1,100,000, that
Karen Weaver, with the Board of Education, shall discharge
the duties of said office according to law, account for, to the proper authorities, and pay over to
all parties legally entitled thereto, on the proper vouchers only, any and all funds that may come
into his/her hands as the ☐ Treasurer and/or
☐ Finance Officer or ☒ Other of the Board of Education aforesaid, beginning
6 \ 30 \ 2023; and to be renewed on an annual basis or until his/her successor is duly
appointed and qualified. This bond can be terminated by the surety, upon written notice to the
Department of Education and school board given by registered mail sixty (60) days in advance.
The school board has the right of cancellation with the surety company and bond termination for
any reason with a written 60-day notice to the surety company and the Department of Education.

This joint agreement was WITNESSED on the 19th day of June, 20 23.

By (School Board): Darrell Coleman Title Chairperson

Name of the Surety Company: Liberty Mutual

By (Insurance Agent): Anthony S. Lee Title President

Number of Bond 82C010571 Annual Premium of Bond \$ 1,297.95

Approved by the Bullitt County Board of Education on

June 19,, 20 23

Chairperson Darrell Coleman Secretary Jesse Bacon

TO BE RETAINED AT THE LOCAL SCHOOL BOARD OFFICE

Dated 5/29/14

Fidelity (Performance) Bond of Treasurer Form

Of the Bullitt County Board of Education

We, Stephanie Bonnett, and the Liberty Mutual
Surety

, do hereby acknowledge ourselves jointly and severally indebted to
the Commonwealth of Kentucky in the penal sum of \$ 1,100,000, that
Stephanie Bonnett, with the Board of Education, shall
discharge the duties of said office according to law, account for, to the proper authorities, and
pay over to all parties legally entitled thereto, on the proper vouchers only, any and all funds that
may come into his/her hands as the ☐ Treasurer and/or

☐ Finance Officer or ☒ Other of the Board of Education aforesaid, beginning
6 \ 30 \ 2023; and to be renewed on an annual basis or until his/her successor is duly
appointed and qualified. This bond can be terminated by the surety, upon written notice to the
Department of Education and school board given by registered mail sixty (60) days in advance.
The school board has the right of cancellation with the surety company and bond termination for
any reason with a written 60-day notice to the surety company and the Department of Education.

This joint agreement was WITNESSED on the 19th day of June, 20 23.

By (School Board): Darrell Coleman Title Chairperson

Name of the Surety Company: Liberty Mutual

By (Insurance Agent): Anthony S. Lee Title President

Number of Bond 999089827 Annual Premium of Bond \$ 1,297.95

Approved by the Bullitt County Board of Education on

June 19,, 20 23

Chairperson _____ Secretary _____

Darrell Coleman

Jesse Bacon

TO BE RETAINED AT THE LOCAL SCHOOL BOARD OFFICE

Dated 5/29/14

Fidelity (Performance) Bond of Treasurer Form

Of the Bullitt County Board of Education
We, Adrienne Usher, and the Liberty Mutual
Surety, do hereby acknowledge ourselves jointly and severally indebted to
the Commonwealth of Kentucky in the penal sum of \$ 1,100,000, that
Adrienne Usher, with the Board of Education, shall discharge
the duties of said office according to law, account for, to the proper authorities, and pay over to
all parties legally entitled thereto, on the proper vouchers only, any and all funds that may come
into his/her hands as the ☐ Treasurer and/or
☐ Finance Officer or ☒ Other of the Board of Education aforesaid, beginning
7 \ 1 \ 2023; and to be renewed on an annual basis or until his/her successor is duly
appointed and qualified. This bond can be terminated by the surety, upon written notice to the
Department of Education and school board given by registered mail sixty (60) days in advance.
The school board has the right of cancellation with the surety company and bond termination for
any reason with a written 60-day notice to the surety company and the Department of Education.

This joint agreement was WITNESSED on the 19th day of June, 20 23.

By (School Board): Darrell Coleman Title Chairperson

Name of the Surety Company: Liberty Mutual

By (Insurance Agent): Anthony S. Lee Title President

Number of Bond 999123341 Annual Premium of Bond \$ 1,297.95

Approved by the Bullitt County Board of Education on

June 19,, 20 23

Chairperson Darrell Coleman Secretary Jesse Bacon

TO BE RETAINED AT THE LOCAL SCHOOL BOARD OFFICE

Fidelity (Performance) Bond of Treasurer Form

Of the Bullitt County Board of Education
We, Lisa Lewis, and the Liberty Mutual
Surety, do hereby acknowledge ourselves jointly and severally indebted to
the Commonwealth of Kentucky in the penal sum of \$ 1,100,000,
that Lisa Lewis, with the Board of Education, shall discharge
the duties of said office according to law, account for, to the proper authorities, and pay over to
all parties legally entitled thereto, on the proper vouchers only, any and all funds that may come
into his/her hands as the ☒ Treasurer and/or ☒ Finance Officer or ☐ Other of the Board of
Education aforesaid, beginning 7 \ 1 \ 2023; and to be renewed on an annual basis or
until his/her successor is duly appointed and qualified. This bond can be terminated by the
surety, upon written notice to the Department of Education and school board given by registered
mail sixty (60) days in advance. The school board has the right of cancellation with the surety
company and bond termination for any reason with a written 60-day notice to the surety
company and the Department of Education.

This joint agreement was WITNESSED on the 19th day of June, 20 23.

By (School Board): Darrell Coleman Title Chairperson

Name of the Surety Company: Liberty Mutual

By (Insurance Agent): Anthony S. Lee Title President

Number of Bond 82C016462 Annual Premium of Bond \$ 1,118.78

Approved by the Bullitt County Board of Education on

June 19,, 20 23

Chairperson Darrell Coleman Secretary Jesse Bacon

TO BE RETAINED AT THE LOCAL SCHOOL BOARD OFFICE

Dated 5/29/14