

THIS IS A DECISION PAPER

TO: HARDIN COUNTY BOARD OF EDUCATION
FROM: NANNETTE JOHNSTON, SUPERINTENDENT
DATE: JUNE 17, 2010
**SUBJECT: APPROVAL OF REVISED BG1 FOR PHASE 2, RADCLIFF
ELEMENTARY SCHOOL BASED ON CONSTRUCTION BID**

ISSUE: The Board must approve a revised BG1 for Phase 2 (Reroof) at Radcliff Elementary School based on construction bids received.

FACTS

There is an initial BG1 for Phase 2 (Partial Reroof) of Radcliff Elementary School with a projected construction amount of \$480,900. On June 9, 2010, Geoghegan Roofing Corporation had the low construction bid at \$433,850. The Kentucky Department of Education requires the local district to revise the initial BG1 financial page to reflect the construction bid on the project.

(See attached Initial BG1 and Revised BG1 financial pages)

RECOMMENDATION

I RECOMMEND THE HARDIN COUNTY BOARD OF EDUCATION APPROVE THE REVISED BG1 FOR PHASE 2 RADCLIFF ELEMENTARY SCHOOL FOR THE TOTAL AMOUNT OF \$499,145.

RECOMMENDED MOTION

I MOVE THE HARDIN COUNTY BOARD OF EDUCATION APPROVE THE REVISED BG1 FOR PHASE 2 RADCLIFF ELEMENTARY SCHOOL FOR THE TOTAL AMOUNT OF \$499,145.

II. PROPOSED PLAN TO FINANCE APPLICATION

A. Statement of Probable Costs:

1. Total Construction Cost	\$480,900.00
2. Architect/Engineer Fee	\$38,472.00
3. Construction Manger Fee	\$0.00
4. Bond Discount	\$0.00
5. Fiscal Agent Fee	\$0.00
6. Contingencies	\$24,045.00
7. Site Acquisition	\$0.00
8. Equipment/Furnishings	\$0.00
9. Equipment/Computers	\$0.00
10. Technology Network Sys. (KETS)	\$0.00
11. Other* Printing	\$3,000.00
12. Other*	\$0.00
13. Other*	\$0.00
Total Estimated Cost	\$546,417.00

*Define

B. Funds Available:

1. SFCC Cash Requirement	\$0.00
2. SFCC Bond Req.	\$0.00
3. SFCC Bond Sale	\$0.00
4. Local Bond Sale	\$0.00
5. Cash - General Fund	\$0.00
6. Cash - Capital Outlay	\$0.00
7. Cash - Building Fund	\$0.00
8. Cash - Investment Earnings	\$0.00
9. KETS	\$0.00
10. Residual from BG 08114	\$445,704.63
11. Residual from BG -09-270	\$65,469.02
12. Residual from BG -09-272	\$9,187.30
13. Residual from BG -09-273	\$26,056.05
Total Funds Available	\$546,417.00

THE ABOVE INFORMATION IS A STATEMENT OF PROBABLE COST AND FUNDS AVAILABLE AND IS REQUIRED TO BE REVISED TO CORRESPOND TO ACTUAL BIDS RECEIVED PRIOR TO THE SIGNING OF CONSTRUCTION CONTRACTS.

TO BE COMPLETED ON INITIAL & REVISED APPLICATION: The signing of this financial document certifies the above stated funds are available and designated for this project during this fiscal year.

_____ Superintendent	_____ Date
_____ Finance Officer	_____ Date
_____ Chairman	_____ Date

ORIGINAL SIGNATURES REQUIRED

NOTE: Any district anticipating the financing of this and/or other projects in a combined school revenue Bond should discuss the financing with the Director/Branch Manager, Division of District Operations.

TO BE COMPLETED ON INITIAL APPLICATION:

This building project application is approved by the Division of Facilities Management indicating compliance with current Facility Plan or minor project under 702 KAR 4:180.

Comments: _____

Director/Branch Manager, Facilities Management

Date: _____

TO BE COMPLETED ON INITIAL & REVISED APPLICATION:

Tentative financial approval based upon information provided to this office in support of projected cost.

Comments: _____

Director/Branch Manager, Division of District Operations

Date: _____

TO BE COMPLETED ON INITIAL APPLICATION:

This building project application is hereby approved according to the conditions outlined in the application. Proceed in accordance with the attached submittal checklist.

Comments: _____

Associate Commissioner, District Support Services

Date: _____

LOCAL BOARD ORDER AUTHORIZING PROJECT MUST BE ATTACHED ON INITIAL & REVISED APPLICATION

II. PROPOSED PLAN TO FINANCE APPLICATION

A. Statement of Probable Costs:

1. Total Construction Cost	<u>\$433,850.00</u>
2. Architect/Engineer Fee	<u>\$24,295.00</u>
3. Construction Manger Fee	<u>\$0.00</u>
4. Bond Discount	<u>\$0.00</u>
5. Fiscal Agent Fee	<u>\$0.00</u>
6. Contingencies	<u>\$38,000.00</u>
7. Site Acquisition	<u>\$0.00</u>
8. Equipment/Furnishings	<u>\$0.00</u>
9. Equipment/Computers	<u>\$0.00</u>
10. Technology Network Sys. (KETS)	<u>\$0.00</u>
11. Other* <u>Printing</u>	<u>\$3,000.00</u>
12. Other* <u> </u>	<u>\$0.00</u>
13. Other* <u> </u>	<u>\$0.00</u>
Total Estimated Cost	<u>\$499,145.00</u>

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5. Cash - General Fund	<u>\$0.00</u>
6. Cash - Capital Outlay	<u>\$0.00</u>
7. Cash - Building Fund	<u>\$0.00</u>
8. Cash - Investment Earnings	<u>\$0.00</u>
9. KETS	<u>\$0.00</u>
10. Residual from BG 08114	<u>\$398,432.63</u>
11. Residual from BG -09-270	<u>\$65,469.02</u>
12. Residual from BG -09-272	<u>\$9,187.30</u>
13. Residual from BG -09-273	<u>\$26,056.05</u>
Total Funds Available	<u>\$499,145.00</u>

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