

Marion County Board of Education
Monthly Financial Report
General Fund
May 2023

	<u>2022-23</u> <u>Budget</u>	<u>YTD May</u> <u>2023</u>	<u>YTD May</u> <u>2022</u>	<u>\$ Change</u> <u>Fav(Unfav)</u>	<u>% Change</u> <u>Fav(Unfav)</u>
Receipts					
Beginning Balance	5,900,000	6,081,228	6,491,474	(410,246)	-6%
Property Tax*	7,585,000	8,356,675	7,505,513	851,162	11%
Motor Vehicle Tax	880,000	826,687	749,815	76,872	10%
Utility Taxes	1,800,000	1,865,719	1,637,402	228,317	14%
Revenue In Lieu of Taxes	200,000	238,366	184,295	54,071	29%
Interest	50,000	100,531	41,987	58,544	139%
SEEK	12,000,000	10,853,238	10,655,346	197,892	2%
Medicaid Reimbursement	80,000	128,257	96,818	31,439	32%
Federal Revenue through Intermed	55,000	58,556	57,565	991	2%
Interfund Transfers		-		-	0%
Other	<u>175,300</u>	<u>372,058</u>	<u>203,758</u>	<u>168,300</u>	<u>83%</u>
Total Receipts	22,825,300	22,800,087	21,132,499	1,667,588	8%
Expenditure					
1000 Instruction	15,109,894	10,404,924	10,555,342	150,418	1%
2100 Student Support Services	913,063	616,798	657,098	40,300	6%
2200 Instr Staff Support Services	1,373,101	1,006,505	986,689	(19,816)	-2%
2300 District Admin Support	1,240,097	730,081	903,375	173,294	19%
2400 School Admin Support	1,403,023	1,199,804	1,160,454	(39,350)	-3%
2500 Business Support Services	978,177	675,116	626,848	(48,268)	-8%
2600 Plant Operations and Maint	2,904,366	2,018,550	1,817,249	(201,301)	-11%
2700 Student Transportation	2,460,546	1,555,032	1,417,263	(137,769)	-10%
3100 Food Service Operation	-			-	0%
3300 Community Services	69,175	23,145	21,143	(2,002)	-9%
4200 Land Improvements	10,000			-	0%
5100 Debt Service	-	32,347	33,428	1,081	3%
5200 Fund Transfers	<u>315,337</u>	<u>289,276</u>	<u>62,256</u>	<u>(227,020)</u>	<u>-365%</u>
Total Expenditures	26,776,779	18,551,578	18,241,145	(310,433)	-2%
Receipts minus Expenditures	(3,951,479)	4,248,509	2,891,354	1,357,155	47%
Ending Balance (contingency)	2,539,995	10,329,737	9,382,828	1,567,775	10%

***NOTE: Property Tax includes required revenue moved to Building Fund in both fiscal years;
FY 22 (\$1,700,430) in June 2022, FY23 (\$1,881,098) in Dec. 2022**