

**Northern Kentucky Cooperative For Educational Services**  
**Budget vs. Actuals: 2022-23 Budget Report - FY23 P&L Classes**  
**July 2022 - April 2023**

	Total	
	Actual	Budget
<b>Income</b>		
30999 BEGINNING BALANCE		5,296.00
31100 UNRESTRICTED INCOME	7,500.00	
31111 MEMBERSHIPS	260,324.07	287,500.00
31510 INTEREST	61,201.31	300.00
31636 REGISTRATIONS	127,087.34	58,000.00
31800 LOCAL GRANT RECEIPTS	907,209.13	529,700.96
31913 SPONSORSHIP	1,250.00	
31980 REFUNDS & REIMBURSEMENTS	9,080.95	
31981 KEDC REBATE (KPC) & GRREC (AEPA)	55,908.53	70,000.00
31996 INDIRECT COSTS RECEIPTS	658,579.91	737,393.00
31997 RENT	54,700.00	61,700.00
31999 MISC. REVENUES	2,275.84	750.00
33111 SEEK FUNDS/ADA	146,636.97	194,830.00
<b>Total 31100 UNRESTRICTED INCOME</b>	<b>\$ 2,291,754.05</b>	<b>\$ 1,940,173.96</b>
31310 SLOTS/TUITION/BUY-IN	1,826,110.70	1,636,611.00
31311 NKCES/MENTAL HEALTH THERAPY	27,093.14	
<b>Total 31310 SLOTS/TUITION/BUY-IN</b>	<b>\$ 1,853,203.84</b>	<b>\$ 1,636,611.00</b>
31970 Partner Services	52,920.00	
31985 SICK LEAVE ESCROW	35,356.09	
33000 RESTRICTED RECEIPTS	-133,705.00	
33200 STATE RECEIPTS	1,471,329.22	1,922,439.70
34500 FEDERAL RECEIPTS	3,119,451.18	6,344,851.00
<b>Total 33000 RESTRICTED RECEIPTS</b>	<b>\$ 4,457,075.40</b>	<b>\$ 8,267,290.70</b>
<b>Total Income</b>	<b>\$ 8,690,309.38</b>	<b>\$ 11,849,371.66</b>
<b>Gross Profit</b>	<b>\$ 8,690,309.38</b>	<b>\$ 11,849,371.66</b>
<b>Expenses</b>		
40100 PERSONNEL		9,220.00
40110 CERTIFIED PERSONNEL	3,142,708.29	3,985,443.79
40130 CLASSIFIED PERSONNEL	1,056,811.96	1,375,264.48
<b>Total 40100 PERSONNEL</b>	<b>\$ 4,199,520.25</b>	<b>\$ 5,369,928.27</b>
40200 FRINGE	0.00	
40211 LIFE INSURANCE	209.46	457.00
40221 SOC SEC TAX	61,757.68	84,786.41
40222 MEDICARE TAX	53,978.21	74,792.24
40231 TEACHER RETIREMENT	290,198.86	396,708.92
40232 COUNTY RETIREMENT	254,424.61	349,452.76
40233 HEALTH INSURANCE	161,083.31	256,037.88
40253 UNEMPLOYMENT	6,246.40	5,996.00
40260 WORKERS COMPENSATION	18,980.25	12,296.22

40291 SICK LEAVE PROGRAM	35,356.09	55,687.74
40294 ADMININSTRATIVE COST - INS	1,675.68	13,571.00
<b>Total 40200 FRINGE</b>	<b>\$ 883,910.55</b>	<b>\$ 1,249,786.17</b>
40300 PROFESSIONAL SERVICES	500.00	50,000.00
40330 OTHER PROFESSIONAL SERVICES	274,995.54	213,180.00
40331 AUDIT	17,600.00	22,000.00
40332 SPECIAL INITIATIVE	3,117.55	
40333 PAYROLL SERVICES	14,227.44	15,000.00
40340 TECHNICAL SERVICES	96,398.05	80,140.00
<b>Total 40300 PROFESSIONAL SERVICES</b>	<b>\$ 406,838.58</b>	<b>\$ 380,320.00</b>
40335 CONTRACTED SERVICE	254,683.23	838,922.00
40400 REPAIR/MAINTENANCE		
40411 WATER	3,425.99	
40420 MOWING	5,480.00	12,000.00
40421 SANITATION SERVICE	8,078.82	5,600.00
40430 FACILITIES/REPAIR/MAINTENANCE	289,918.09	116,312.00
40441 RENT	54,700.00	68,700.00
40620 UTILITIES - GAS/ELECTRIC	48,513.87	41,000.00
40648 SOFTWARE/SOFTWARE MAINT	16,767.10	25,940.00
40733 FURNITURE	10,676.35	87,359.00
40734 COMPUTERS	18,149.39	49,000.00
40850 BUILDING REPAIR FUND	15,676.40	
<b>Total 40400 REPAIR/MAINTENANCE</b>	<b>\$ 471,386.01</b>	<b>\$ 405,911.00</b>
40500 INSURANCE		
40520 LIABILITY INSURANCE	28,528.50	36,200.00
40522 PROPERTY INSURANCE	27,890.50	12,300.00
40529 BONDING INSURANCE		725.00
<b>Total 40500 INSURANCE</b>	<b>\$ 56,419.00</b>	<b>\$ 49,225.00</b>
40600 OFFICE EXPENSE		
40440 POSTAGE MACHINE RENTAL	1,164.30	1,335.00
40531 POSTAGE	1,308.12	1,700.00
40532 TELEPHONE	30,949.72	48,594.00
40540 ADVERTISING		500.00
40550 PRINTING	7,308.77	11,500.00
40605 FOOD	23,572.08	33,800.00
40610 SUPPLIES	700,735.58	800,312.00
40615 JANITORIAL SUPPLIES	4,467.18	6,000.00
<b>Total 40600 OFFICE EXPENSE</b>	<b>\$ 769,505.75</b>	<b>\$ 903,741.00</b>
40700 PROGRAM EXPENSES		
40320 EDUCATIONAL SERVICES	290,200.61	684,789.59
40339 REGISTRATION FEE	107,632.22	143,440.00
40580 TRAVEL	317,822.04	297,208.00
40581 TRAVEL/TRAINING		202,984.48
40640 BOOKS/PERIODICALS	44,123.68	26,089.00
40720 Interest on Loan	9,263.44	13,200.00
<b>Total 40700 PROGRAM EXPENSES</b>	<b>\$ 769,041.99</b>	<b>\$ 1,367,711.07</b>
40721 DEPRECIATION		66,150.00

<b>40800 OTHER EXPENSES</b>			
<b>40810 DUES AND FEES</b>	15,282.55		12,210.00
<b>40830 DISTRICT RECORD FEE</b>	22,500.00		30,000.00
<b>40899 OTHER MIISCELLANEOUS EXPENSES</b>	3,338.22		
<b>40933 INDIRECT COSTS</b>	670,461.44		859,740.87
<b>Total 40800 OTHER EXPENSES</b>	<b>\$ 711,582.21</b>	<b>\$</b>	<b>901,950.87</b>
<b>40840 CONTINGENCY</b>			315,726.28
<b>Total Expenses</b>	<b>\$ 8,522,887.57</b>	<b>\$</b>	<b>11,849,371.66</b>
<b>Net Operating Income</b>	<b>\$ 167,421.81</b>	<b>\$</b>	<b>0.00</b>
<b>Net Income</b>	<b>\$ 167,421.81</b>	<b>\$</b>	<b>0.00</b>