

DATE:

May 26, 2023

AGENDA ITEM (ACTION ITEM):

Consider/Approve: June 30, 2023 General Fund Restricted and Committed Balances

APPLICABLE BOARD POLICY:

4.9 Financial Statements

HISTORY/BACKGROUND:

Government Accounting Standard No. 54 requires division of the General Fund Balance into categories based upon constraints placed on the funds. The four categories are 1) Restricted, 2) Committed, 3) Assigned and 4) Unrestricted. Restricted and Committed appropriations are to be identified by the Board prior to the end of the fiscal year.

At this time, the following items have been identified for Restricted or Committed Fund Balance appropriations at June 30, 2023. The reported amounts are estimates at this time. Actual amounts will be calculated at June 30, 2023 and reported to the Board with the Annual Financial Report in August, 2023.

Restricted - Grants	\$ 21,821
Committed – SBDM Carryover	\$ 850,000
Committed – Sick Leave Payable	\$ 750,000

FISCAL/BUDGETARY IMPACT:

None

RECOMMENDATION:

Approval of the estimated June 30, 2023 General Fund Restricted and Committed Balances for the purposes stated.

CONTACT PERSON:

Susan Bentle, Exec. Director Finance

N/A

Principal/Administrator


District Administrator


Superintendent