

250 West Main Street, Suite 900 Lexington, KY 40507-1724 859-425-7800 www.kemi.com

April 24, 2023

Garrard County Board of Education 322 W Maple Ave Lancaster, KY 40444

Kentucky Employers Mutual Insurance 250 W Main Street, Suite 900 Lexington, KY 40507 www.kemi.com 859-425-7800 / 800-640-5364

Quote Date: April 24, 2023

Legal Entity:

School Board

Prospective Insured:

FEIN:

616001307

Name: Garrard County Board of Education

Address: 322 W Maple Ave City: Lancaster, KY 40444

Agency:

Linville Insurance Agency Inc

Agent Number:

umber: 653

Address:

PO Box 743

City:

Richmond, KY 40476

Phone:

(859)626-5252

Renewal Quote for Workers Compensation Coverage 439195–07/01/2023-07/01/2024

Proposed Effective Date: 07/01/2023

Proposed Expiration Date: 07/01/2024

Employer's Liability Limits:

(3.B)

Bodily Injury by Accident

Bodily Injury by Disease

Bodily Injury by Disease

Bodily Injury by Disease

\$1,000,000 each accident \$1,000,000 policy limit \$1,000,000 each employed

\$1,000,000 each employee



Quote for Workers Compensation Coverage 439195-- 07/01/2023-07/01/2024

7380-000	Drivers Chauffeurs & Their Helpers NOC - Commercial
8868-000	College: Professional Employees & Clerical
9101-000	College: All Other Employees

CLASS RATING AND MANUAL PREMIUM DETAIL	EXPOSURE	RATE PREMIUM	
Garrard County Board of Education			
07/01/2023 - 07/01/2024			
8868-000	12,937,849	.25	\$32,345.00
9101-000	1,232,367	2.04	\$25,140.00
7380-000	947,589	3.07	\$29,091.00

PREMIUM CALCULATION DETAIL	ТҮРЕ	FACTOR	AMOUNT
07/01/2023 - 07/01/2024	Total Manual Premium		\$86,576.00
	Employers Liability Limits	.011	\$952.00
	Total Subject Premium		\$87,528.00
	Experience Modification Premium	.760	-\$21,007.00
	Total Modified Premium		\$66,521.00
	Schedule Rating Premium	.950	-\$3,326.00
Final Estimate	Total Standard Premium		\$63,195.00
	Premium Discount		-\$6,343.00
	Expense Constant		\$260.00
	Terrorism Charge		\$1,512.00
	Catastrophe Charge		\$1,512.00
	Estimated Annual Premium		\$60,136.00
	Kentucky Special Fund Assessment		\$4,173.44
	Total Premium & Assessment		\$64,309.44

TOTAL ESTIMATED ANNUAL POLICY PREMIUM

\$64,309.44

Payment Plan Eligibility: Annual Plan

Required Initial Installment Premium:

BILLING SCHEDULE BILL DATE	BILLING SCHEDULE BILL AMOUNT
05/27/2023	\$64,309.44



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This renewal quotation is based on the information provided by the expiring policy. Any changes in this information unknown at the time of this quotation could change the policy premium. Notify KEMI immediately of any and all changes. If not paid by the renewal date, coverage will expire.

cc: Linville Insurance Agency Inc