

DATE:

5/16/2023

AGENDA ITEM (ACTION ITEM):

Consider / Approve the BG-5 (Buildings and Grounds Capital Construction Project Closeout Form) for the Fort Wright Addition and Renovation Project 16-007.

APPLICABLE BOARD POLICY:

01.1 Legal Status of the Board; 04.31 Authority to Encumber and Expend Funds; 702 KAR 4:160

HISTORY/BACKGROUND:

The Board approved the BG-4 (Buildings and Grounds Capital Construction Contract Closeout Form) for the Fort Wright Addition and Renovation Project 16-007 on May 1, 2023. All work has been completed in accordance with the Contract. Approval of this BG-5 is necessary to closeout the project. The Final Total Cost of Construction for this project was \$17,262,219.34.

FISCAL/BUDGETARY IMPACT:

none

RECOMMENDATION:

Approve the BG-5 (Buildings and Grounds Capital Construction Project Closeout Form) for the Fort Wright Addition and Renovation Project 16-007.

CONTACT PERSON:

Rob Haney, Chief Operations Officer

Principal/Administrator

Rob Haney

District Administrator

Superintendent

Use this form to submit your request to the Superintendent for items to be added to the Board Meeting Agenda

Principal – Complete, print, sign and send to your Director. Director – if approved, sign and put in the Superintendent's mailbox

KENTUCKY DEPARTMENT OF EDUCATION
702 KAR 4:160

BG-5
PROJECT CLOSEOUT FORM

District: _____ District Code: _____ Facility Name: _____ School Code: _____
Name: Kenton Code: 291 Name: Ft. Wright Elementary Code: 060
BG #: 16-007 Project Name: Ft. Wright Renovations

A. PROJECT COMPLETION & INVENTORY UPDATE

Project Total Gross Square Footage: 77,999

The work performed under this project has been reviewed and found to be substantially complete, according to the KDE approved Construction Documents.

Date of Project Substantial Completion : 6/15/2018

Upon project completion, submit a revised total building inventory file, per 702 KAR 4:180, for building(s) modified or newly constructed during the project.

Date of Inventory Update: 9/13/2019

B. RECONCILIATION OF FINAL PROJECT COST

	CURRENT BG-1 COSTS (reconciled with bid amts.)	FINAL PROJECT COSTS		CURRENT BG-1 FUNDS AVAILABLE (reconciled with bid amounts)	FINAL FUND SOURCES UTILIZED
1. Total Construction Cost	\$ 16,654,000.00	\$ 17,262,219.34	1. SFCC Cash Req.	\$ 14,433.00	\$ 14,433.00
2. Architect/Engineer Fee	\$ 1,136,629.00	\$ 1,136,629.00	2. SFCC Bond Req.	\$ 14,150,000.00	\$ 14,150,000.00
3. Construction Manager Fee	\$ -	\$ -	3. SFCC Bond Sale	\$ -	\$ -
4. Bond Discount	\$ 388,000.00	\$ 186,728.90	4. Local FSPK Bond Sale	\$ 5,250,000.00	\$ 5,250,000.00
5. Fiscal Agent Fee	\$ 89,000.00	\$ 72,845.00	5. Local Gen Fund Bond Sale	\$ -	\$ -
6. Construction Contingencies	\$ 832,700.00	\$ -	6. Cash - General Fund	\$ -	\$ -
7. Site Acquisition	\$ 5,000.00	\$ -	7. Cash - Capital Outlay	\$ 262,000.00	\$ 262,000.00
8. Equipment/Furnishings	\$ 336,277.00	\$ 326,541.80	8. Cash - Building Fund	\$ -	\$ -
9. Equipment/Computers	\$ 14,000.00	\$ 251,254.45	9. Cash - Inv. Earnings	\$ -	\$ -
10. Tech. Network Sys. (KETS)	\$ 167,716.00	\$ -	10. KETS	\$ -	\$ -
11. Other* Testing Bal/Permits	\$ 759,077.00	\$ 933,738.09	11. KYTC Reimbursement	\$ -	\$ -
12. Other* Bank & Rating	\$ 29,500.00	\$ 45,655.00	12. Other* Pr Const Funds	\$ 735,466.00	\$ 735,466.00
13. Other*			13. Other* Pr Const Funds		
14. Other*	\$ -	\$ -	14. Other* Bond Premium	\$ -	\$ 104,037.45
Total Costs:	\$ 20,411,899.00	\$ 20,215,611.58	Total Funds:	\$ 20,411,899.00	\$ 20,515,936.45

* Define

The expense totals reflected on this form were incurred as a result of the construction for the above reference project.
An accounting of the expenses was presented to the board for review and approval prior to payment.

The _____ Board of Education accepts this project as being complete subject to the review of KDE.
Local Board of Education Designee: _____ DATE: _____

LOCAL BOARD ORDER MUST BE ON FILE WITH DISTRICT
Submit one complete copy to KDE for each completed project.

SUBMIT AN INVENTORY UPDATE - PER 702 KAR 4:180

BG-5 Date: _____
Board Order Date: _____