

NEWPORT INDEPENDENT SCHOOLS
BANK RECONCILIATION AND CASH BALANCES
**** APRIL 2023 ****

MUNIS

Balance on Hand at Beginning of Month

Cash & Investment Balance <i>(Pulls from previous month's worksheet)</i>	\$	4,801,307.47	
Other - List:	\$	-	\$ 4,801,307.47

Current Month Activity:

Add:

GEN			
GCR Journals	\$	1,196,392.26	\$ 1,196,392.26

Less:

APP Journals	\$	603,712.59	
GEN Journals (If negative amount)	\$	38,520.52	
PRJ Journals	\$	1,425,226.96	\$ 2,067,460.07

ACTUAL MUNIS BALANCE: \$ 3,930,239.66

BANK STATEMENT

Bank Balance at Close of Month:

Heritage Bank	\$	1,769,421.54	
Investment Acct	\$	1,628,480.80	
Mildred Dean	\$	1,300,336.18	\$ 4,698,238.52

Add:

Affordable Language ACH Cleared for more than written	\$	1.28	
Returned ACH			\$ 1.28

Less:

Partial Retention Payment	\$	500.00	
Outstanding Wire Payments			
Outstanding Checks - Payroll	\$	529,317.78	
Other - BanCorp Payment-didn't clear bank	\$	233.92	
Outstanding Checks - A/P	\$	237,347.08	\$ 767,398.78

ACTUAL BANK BALANCE: \$ 3,930,841.02

UNRECONCILED BALANCE - MUNIS VS BANK: \$ (601.36)

CASH & INVESTMENTS BY FUND

<u>ACCOUNT</u>	<u>DESCRIPTION</u>	<u>BALANCE</u>
10-6101	General Fund	\$ 1,775,322.94
10-6101MD	General Fund-Mildred Dean Money Market Account	\$ 1,300,336.18
10-6111	General Fund Investment Account	\$ 1,628,480.80
20-6101	Special Revenue	\$ (2,516,317.69)
22-6101	Local Donations	\$ 73,638.07
31-6101	Capital Outlay	\$ (69,909.00)
32-6101	Building Fund	\$ 1,018,356.91
36-6101	Construction Fund	\$ (14,183.59)
40-6101	Debt Service	\$ 246,663.41
51-6101	Food Service	\$ 487,851.63

TOTAL CASH & INVESTMENTS: \$ 3,930,239.66

UNRECONCILED BALANCE - MUNIS BALANCE SHEET VS. BANK \$ 601.36