



DEPARTMENT OF FINANCE

LISA LEWIS, DIRECTOR
STEPHANIE BONNETT, ASSISTANT FINANCE OFFICER
NICOLE CURRY, ACCOUNTING SUPERVISOR

TO: Board Members

FROM: Lisa Lewis, Director of Finance *Lewis*

DATE: May 10, 2023

RE: Indirect Cost Rates

Enclosed is the 2023-24 District Indirect Cost Rate for Bullitt County Board of Education. Indirect costs are expenditures in support of a program that are not directly identifiable to that program. KDE calculates the allowable percentage that may be applied to grants so that districts may be reimbursed for a portion of the support expenses incurred.

The non-restricted rate applies to the School Food Service program, ESSER, and GEER grant funding. The restricted rate may be applied to other grants, such as Title I, that exclude expenses for district administrative support. Each local board of education must approve to recover indirect costs. Effective July 1, 2023, the new indirect cost rates will be applied. The rates are as follows:

Non-Restricted Indirect Cost Rate	9.83%
Restricted Indirect Cost Rate	1.70%

I ask that indirect costs rates as provided by KDE be approved.

OUR MISSION IS TO INSPIRE AND EQUIP OUR STUDENTS TO SUCCEED IN LIFE

BULLITT COUNTY PUBLIC SCHOOLS IS AN EQUAL EDUCATION AND EMPLOYMENT INSTITUTION

**Kentucky Department of Education
Indirect Cost Report used for FY 2023 - 2024
Bullitt County School District
Based on FYE 2021 - 2022**

Munis Code	Program Name	Expenditure			
		Total	Direct and Unallowed	Indirect	Excluded
1000	Instruction	81,244,460.00	54,975,384.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	25,040,270.00
0533	On-Behalf Technology 16M	0.00	0.00	0.00	0.00
0700	Property	0.00	0.00	0.00	1,228,806.00
2100	Student Support Services	5,346,155.00	3,848,039.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	1,484,888.00
0533	On-Behalf Technology 16M	0.00	0.00	0.00	0.00
0700	Property	0.00	0.00	0.00	13,228.00
2200	Instruction Support Services	7,930,470.00	5,640,089.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	1,988,472.00
0533	On-Behalf Technology 16M	0.00	0.00	0.00	0.00
0700	Property	0.00	0.00	0.00	301,909.00
2300	District Administration	2,253,061.00	2,088,993.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	133,068.00
0342	Auditing Services	0.00	0.00	31,000.00	0.00
0344	Financial Services	0.00	0.00	0.00	0.00
0533	On-Behalf Technology 16M	0.00	0.00	0.00	0.00
0700	Property	0.00	0.00	0.00	0.00
2400	School Admin Support	9,297,285.00	6,899,701.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	2,386,658.00
0533	On-Behalf Technology 16M	0.00	0.00	0.00	0.00
0700	Property	0.00	0.00	0.00	10,926.00
2500	Business Support	2,308,363.00	0.00	1,635,511.00	0.00
0280	On-Behalf	0.00	0.00	0.00	366,549.00
0533	On-Behalf Technology 16M	0.00	0.00	0.00	204,628.00
0700	Property	0.00	0.00	0.00	101,675.00



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2600	Plant Operations and Maintenance	9,359,493.00	0.00	8,473,263.00	0.00
	0280 On-Behalf	0.00	0.00	0.00	489,162.00
	0700 Property	0.00	0.00	0.00	397,068.00
2700	Student Transportation	7,235,577.00	6,188,893.00	0.00	0.00
	0280 On-Behalf	0.00	0.00	0.00	621,140.00
	0700 Property	0.00	0.00	0.00	425,544.00
2900	Other Support Services	0.00	0.00	0.00	0.00
	0280 On-Behalf	0.00	0.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
3100	Food Service Operations	0.00	0.00	0.00	0.00
	0280 On-Behalf	0.00	0.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
3200	Day Care Operations	0.00	0.00	0.00	0.00
	0280 On-Behalf	0.00	0.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
3300	Community Service Operations	0.00	0.00	0.00	0.00
	0280 On-Behalf	0.00	0.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
3400	Adult Education Operations	0.00	0.00	0.00	0.00
	0280 On-Behalf	0.00	0.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
3900	Other Non-Instructional Services	0.00	0.00	0.00	0.00
	0280 On-Behalf	0.00	0.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
4XXX	Facilities	0.00	0.00	0.00	0.00
5XXX	Fund Transfers/Debt Service	1,082,845.00	0.00	0.00	1,082,845.00
Totals Fund 1 :		126,057,709.00	79,641,099.00	10,139,774.00	36,276,836.00



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Fund 2

1000	Instruction	10,347,149.00	10,114,872.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	232,277.00
2100	Student Support Services	4,213,584.00	4,213,584.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
2200	Instruction Support Services	2,119,279.00	2,067,344.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	51,935.00
2300	District Admin Support	158,468.00	158,468.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
2400	School Admin Support	429,413.00	429,413.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
2500	Business Support	637,326.00	0.00	439,526.00	0.00
	0700 Property	0.00	0.00	0.00	197,800.00
2600	Plant Operations and Maintenance	416,903.00	0.00	415,874.00	0.00
	0700 Property	0.00	0.00	0.00	1,029.00
2700	Student Transportation	534,982.00	236,938.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	298,044.00
2900	Other Support Services	597.00	597.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
3100	Food Service Operations	3,872.00	3,872.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
3200	Day Care Operations	0.00	0.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00
3300	Community Service Operations	990,549.00	990,411.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	138.00
3400	Adult Education Operations	0.00	0.00	0.00	0.00
	0700 Property	0.00	0.00	0.00	0.00

Division of District Support
4th Floor
300 Sower Blvd
Frankfort, KY 40601



Support Education Excellence in Kentucky
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		Total	Direct and Unallowed	Indirect	Excluded
3900	Other Non-Instructional Services	0.00	0.00	0.00	0.00
0700	Property	0.00	0.00	0.00	0.00
4XXX	Facilities	0.00	0.00	0.00	0.00
5XXX	Fund Transfers/Debt Service	5,806,914.00	0.00	0.00	5,806,914.00
Totals Fund 2 :		25,659,036.00	18,215,499.00	855,400.00	6,588,137.00

Fund 51

	Total Fund 51 Expenditures	11,532,849.00	2,799,967.00	0.00	0.00
0280	On-Behalf	0.00	0.00	0.00	427,239.00
0700	Property	0.00	0.00	0.00	-5,689.00
4500	Federal Reimbursement	0.00	0.00	0.00	7,492,143.00
4900	Federal Reimbursement	0.00	0.00	0.00	488,784.00
5XXX	Fund Transfers/Debt Service	0.00	0.00	0.00	330,405.00
Totals Fund 51:		11,532,849.00	2,799,967.00	0.00	8,732,882.00

Grand Total From Fund 1, Fund 2, Fund 51 Calculations:	163,249,594.00	100,656,565.00	10,995,174.00	51,597,855.00
District Adjustments:	0.00	0.00	0.00	0.00
Grand Total After Adjustments:	163,249,594.00	100,656,565.00	10,995,174.00	51,597,855.00
District Adjustment Pertaining to Function 2300 & 2600:			0.00	

Indirect Cost Rate calculator for FY 2023 - 2024

Non Restricted Indirect Cost Rate: $(10,995,174.00 * 90\%) / 100,656,565.00 = 9.83\%$

Restricted Indirect Cost Rate: $(2,075,037.00 * 90\%) / 109,576,702.00 = 1.70\%$ **

** Non Restricted Indirect 10,995,174.00 Less Plant Operations and Maintenance & Admin 8,920,137.00

Non Restricted Direct 100,656,565.00 Plus Plant Operations and Maintenance & Admin 8,920,137.00

