

City of Owensboro

Department of Finance



Monthly Financial Reports

Period Ended April 30, 2023

Tom Watson – Mayor
Mark Castlen – Mayor Pro-Tem
Bob Glenn – Commissioner
Pamela Smith-Wright – Commissioner

Nate Pagan – City Manager
Angela Waninger – Director of
Finance & Support Services
Dané Galloway – Deputy Director of
Finance & Support Services



City of Owensboro Kentucky

Finance Department
101 East Fourth Street,
Owensboro, KY 42303
Phone: (270) 687-8523
FAX: (270) 687-8526

Finance Memorandum

TO: Nate Pagan, City Manager

FROM: Angela Waninger, Director of Finance and Support Services

DATE: May 16, 2023

RE: Financial Report for Month Ended April 30, 2023

General Fund revenues through April 30, 2023 of \$60,667,696 were \$3,945,699 over budget primarily due to Property Tax, Occupational Withholding, Net Profits and Interest Income. General Fund expenditures of \$53,216,215 were \$3,566,992 under budget due to timing in maintenance, outside services and capital and savings in Personnel.

Outside of timing variances, the revenues and expenditures in other funds are in line with budget.

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Owensboro Economic Indicators

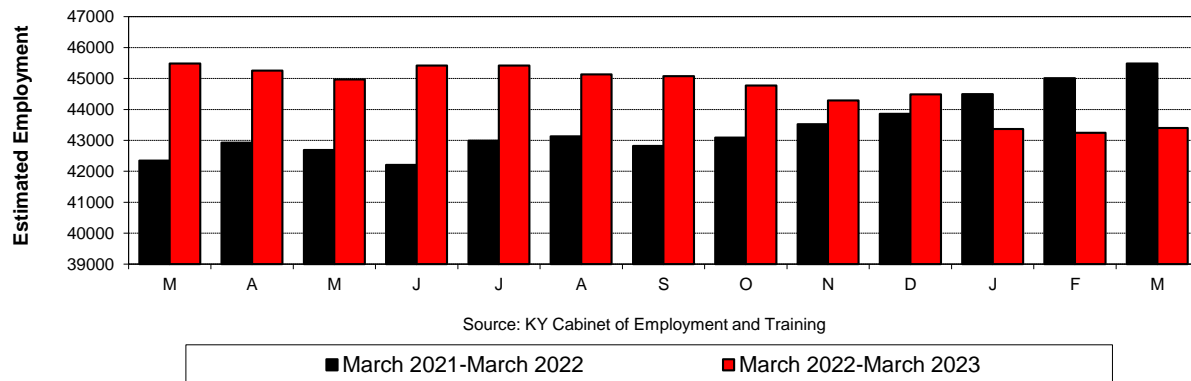
Most Recent Twelve Months

(unless otherwise indicated)

	Current	Most Recent 12-mo average	Prior Year 12-mo average	% Change
Estimated Employment - March				
Daviess County	43,402	44,570	43,518	+2.42%
Owensboro MSA (Daviess, McLean, Hancock)	50,693	52,114	50,978	+2.23%
Unemployment Rates - March				
Daviess County	3.9%	3.89%	3.71%	+0.18%
Owensboro MSA (Daviess, McLean, Hancock)	3.9%	3.93%	3.73%	+0.20%
Kentucky	3.8%	3.84%	4.03%	-0.19%
United States	3.6%	3.58%	4.76%	-1.18%

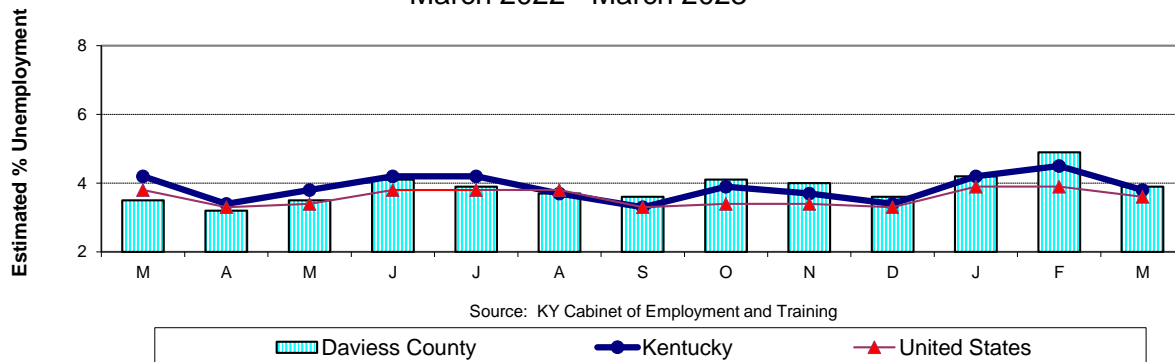
Employment Totals - Daviess County

March 2021 - March 2023



Monthly Unemployment Rates

March 2022 - March 2023





Owensboro Economic Indicators

Most Recent Twelve Months

(unless otherwise indicated)

Owensboro City Construction

(12 month total thru April)

Single Family Units

Multi-Family Units

Value of Regular Commercial &
Industrial Permits

Current Year	Prior Year	Change
48	150	-68.00%
15	0	+100.00%
\$63,714,497	\$56,027,785	+13.72%

Owensboro Riverport Authority

(12 month total thru March)

Terminal Operations-Tons

1,101,931	1,232,393	-10.59%
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Active Business License Accounts (End of April)

(total includes some non-city businesses)

10,393	10,189	+2.00%
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Price Indices

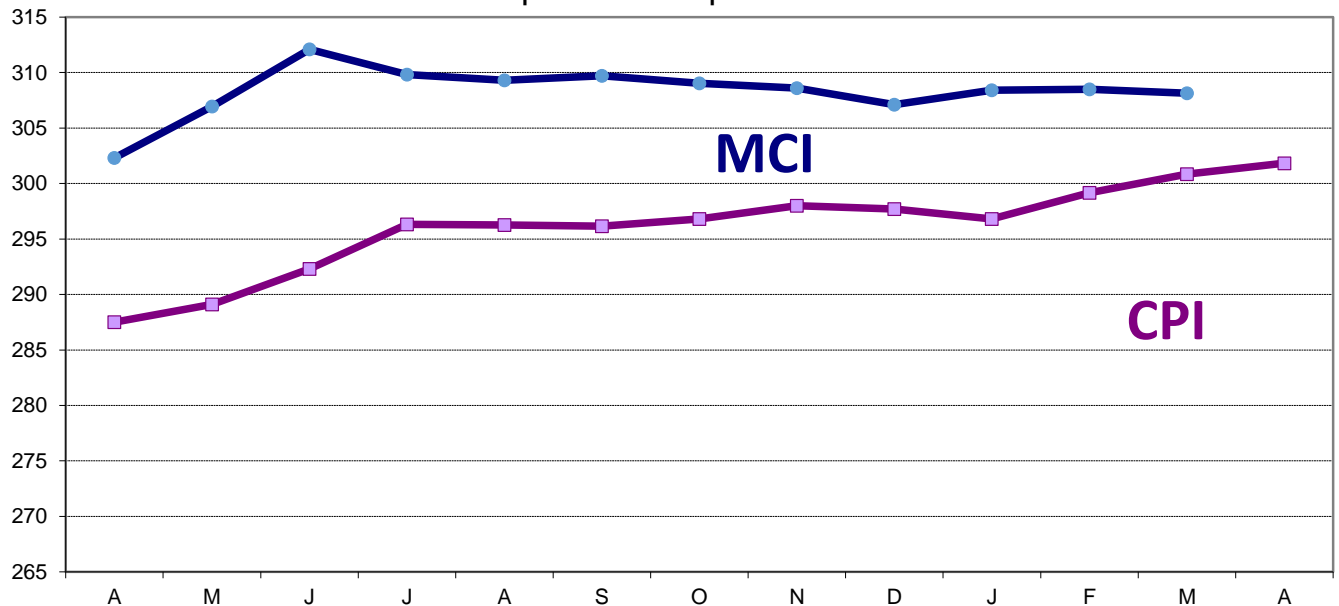
Consumer Price Index-Urban (April)

Municipal Price Index (March)

303.4	289.1	+4.93%
308.2	299.0	+3.05%

Consumer Price & Municipal Cost Indices

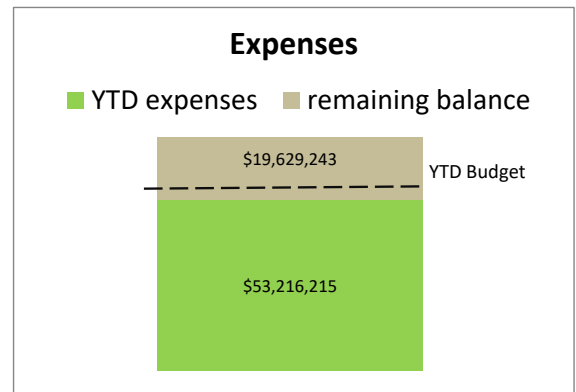
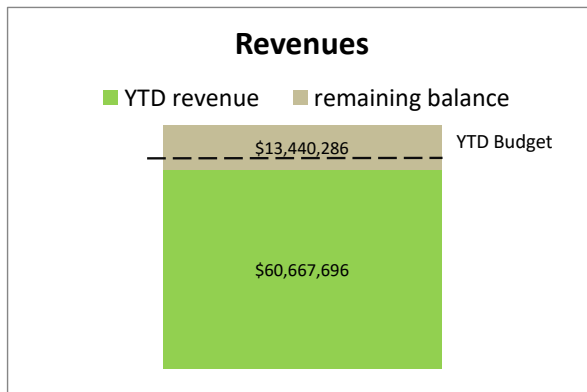
April 2022 - April 2023



Sources: Bureau of Labor Statistics; American City & County Magazine

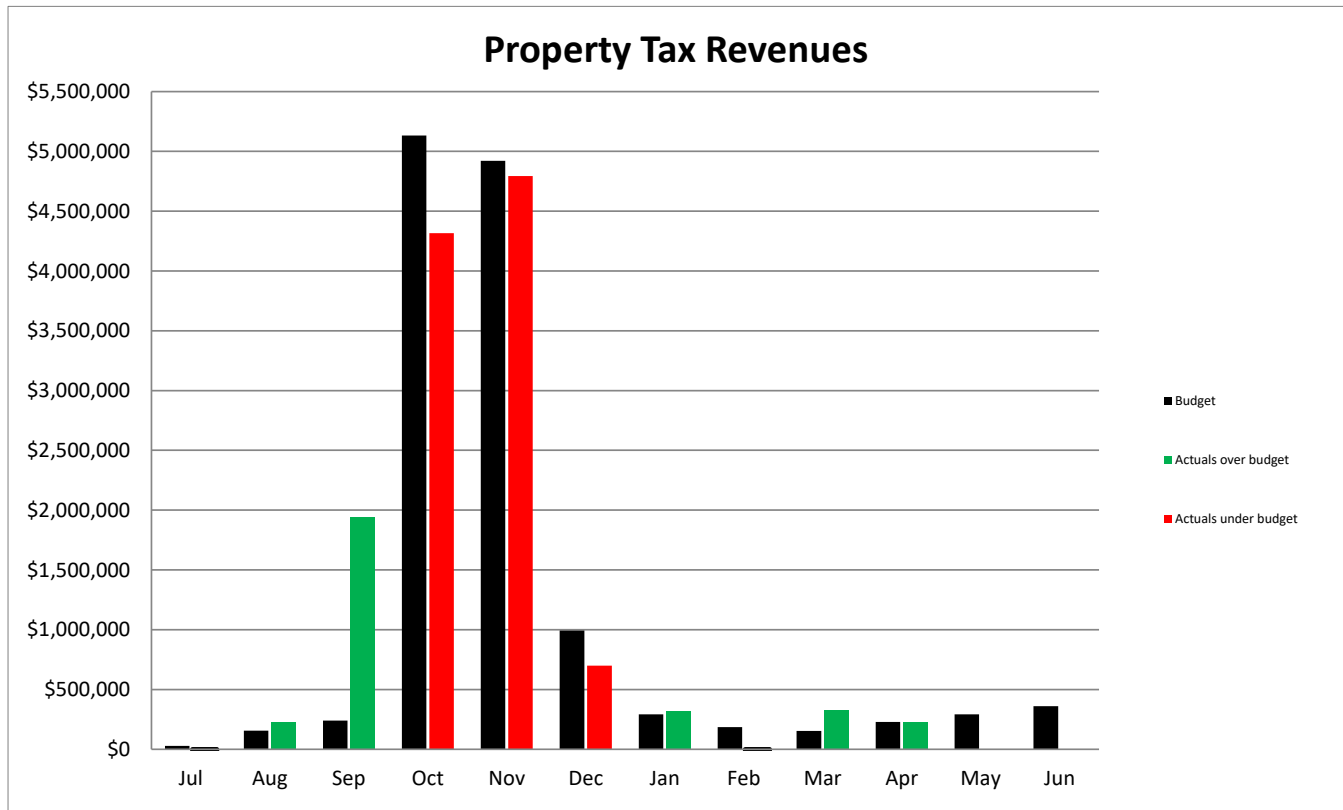
**CITY OF OWENSBORO
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2023**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Property Taxes	\$227,706	\$227,732	\$26	\$12,335,803	\$12,781,418	445,615
Occupational tax:						
Withholding	1,973,565	2,136,276	162,711	18,748,867	19,459,423	710,556
Net Profits	1,774,800	3,196,327	1,421,527	3,296,000	5,465,884	2,169,884
OMU:						
Dividend	657,367	656,001	(1,366)	6,573,674	6,560,005	(13,669)
In lieu of taxes	251,951	257,171	5,220	2,429,400	2,463,645	34,245
Insurance licenses	767,040	253,659	(513,381)	5,896,280	5,705,583	(190,697)
Other	747,762	845,157	97,395	7,441,973	8,231,739	789,766
Total revenues	\$6,400,191	\$7,572,324	\$1,172,133	\$56,721,997	\$60,667,696	\$3,945,699
Expenditures:						
Personnel Services	\$2,769,098	\$2,562,873	(\$206,225)	\$29,323,824	\$28,348,835	(\$974,989)
Maintenance	425,177	402,794	(22,383)	6,287,476	6,210,953	(76,523)
Supplies	150,369	97,122	(53,247)	1,961,345	1,467,485	(493,860)
Utilities	73,792	69,470	(4,322)	830,464	780,181	(50,283)
Other	379,330	356,535	(22,795)	6,000,775	4,340,856	(1,659,919)
Agencies Contribution	271,824	331,705	59,881	2,308,226	2,306,220	(2,006)
Debt Service	47,075	45,985	(1,090)	407,569	397,628	(9,941)
Transfer To	720,976	723,593	2,617	7,209,811	7,189,323	(20,488)
Capital	188,509	204,343	15,834	2,453,716	2,174,734	(278,982)
Total expenditures	\$5,026,150	\$4,794,420	(\$231,730)	\$56,783,206	\$53,216,215	(\$3,566,992)
Operating Excess/ (Deficiency)	\$1,374,041	\$2,777,904	\$1,403,863	(\$61,209)	\$7,451,481	\$7,512,692



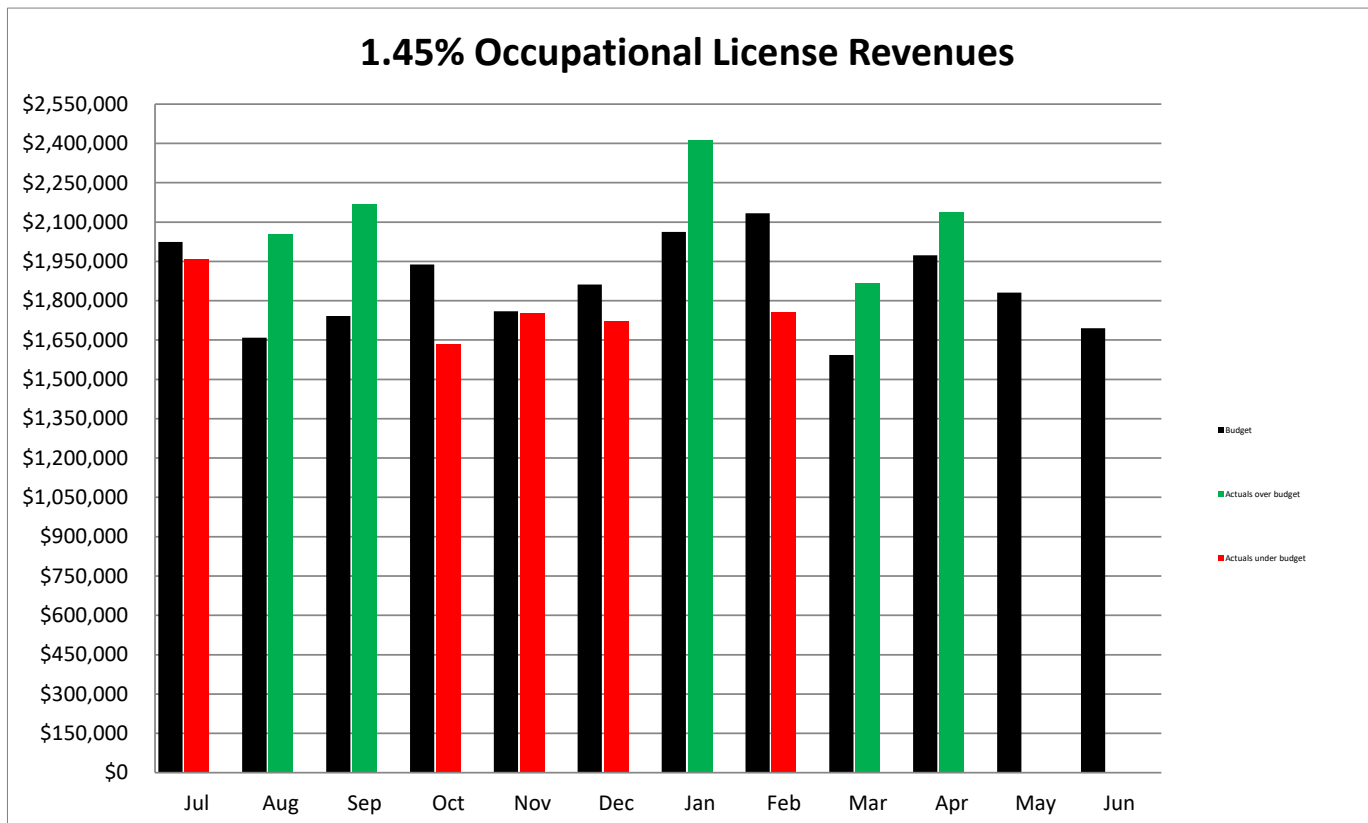
SCHEDULE OF PROPERTY TAXES - GENERAL FUND

Month	Comparison to Budget (2022-23)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2021-22	2022-23	Over / (Under)
July	\$28,339	(\$13,671)	(\$42,010)	(\$15,908)	(\$13,671)	\$2,237
August	156,819	226,600	69,781	117,529	226,600	109,071
September	241,214	1,944,606	1,703,392	1,494,317	1,944,606	450,289
October	5,133,630	4,315,694	(817,936)	4,670,619	4,315,694	(354,925)
November	4,921,268	4,793,218	(128,050)	4,232,028	4,793,218	561,190
December	993,392	700,329	(293,063)	1,050,890	700,329	(350,561)
January	293,454	322,551	29,097	352,958	322,551	(30,407)
February	185,626	(60,180)	(245,806)	(76,196)	(60,180)	16,016
March	154,355	324,540	170,185	141,293	324,540	183,247
April	227,706	227,732	26	272,145	227,732	(44,413)
May	291,857	0	0	119,231	0	0
June	361,440	0	0	279,307	0	0
Total	\$12,989,100	\$12,781,418	\$445,616	\$12,638,213	\$12,781,418	\$541,744



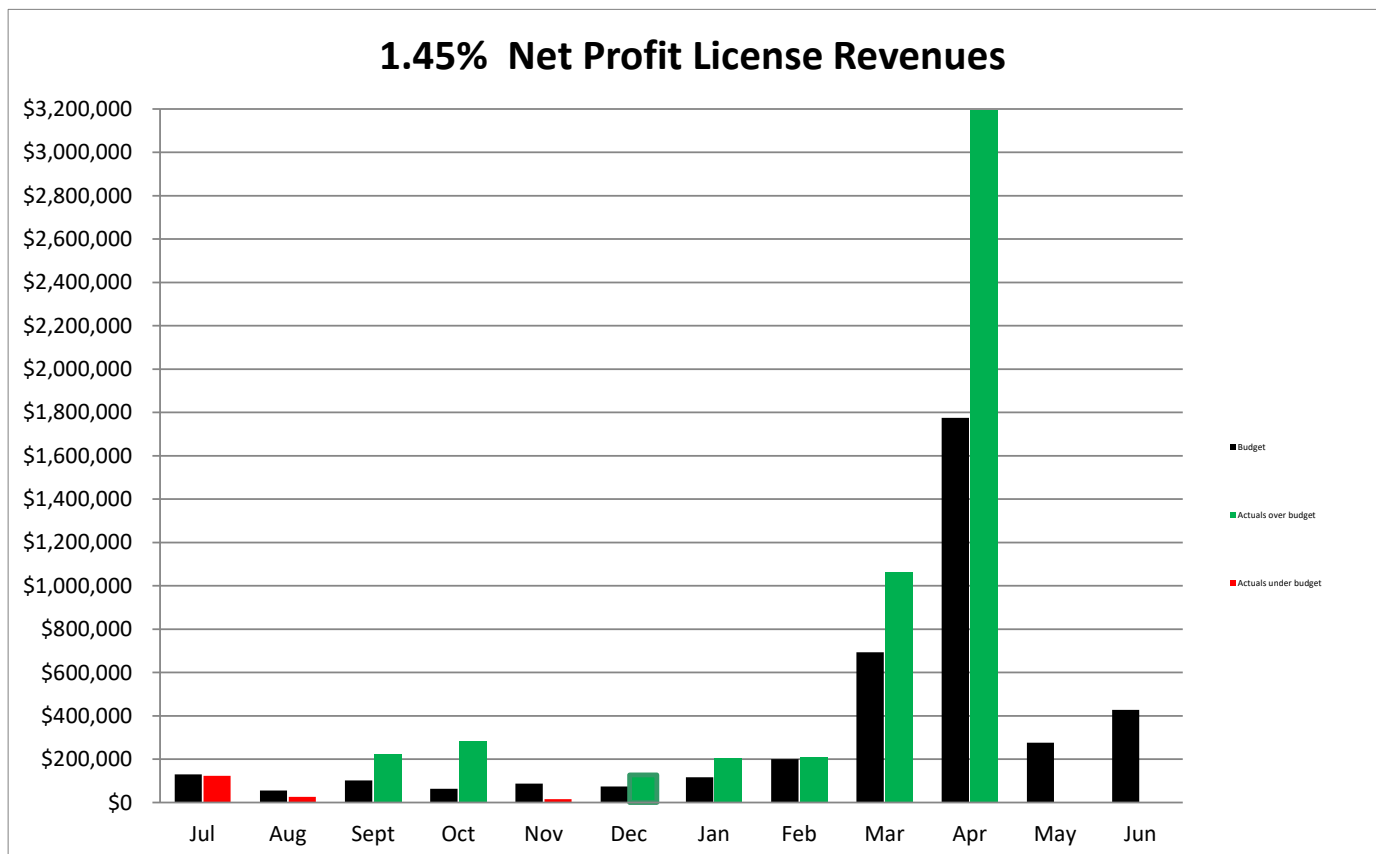
SCHEDULE OF OCCUPATIONAL LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2022-23)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2021-22	2022-23	Over / (Under)
July	\$2,024,796	\$1,956,970	(\$67,826)	\$1,812,118	\$1,956,970	\$144,852
August	1,659,488	2,055,642	396,154	\$2,009,408	2,055,642	46,234
September	1,741,905	2,167,255	425,350	\$1,626,319	2,167,255	540,936
October	1,937,925	1,634,844	(303,081)	\$1,905,655	1,634,844	(270,811)
November	1,759,725	1,752,073	(7,652)	\$1,768,561	1,752,073	(16,488)
December	1,862,190	1,721,005	(141,185)	\$1,674,548	1,721,005	46,457
January	2,062,665	2,412,311	349,646	\$1,917,910	2,412,311	494,401
February	2,133,945	1,755,355	(378,590)	\$2,354,117	1,755,355	(598,762)
March	1,592,663	1,867,691	275,028	\$1,680,694	1,867,691	186,997
April	1,973,565	2,136,276	162,711	\$1,848,485	2,136,276	287,791
May	1,831,005	0	0	\$1,917,893	0	0
June	1,695,128	0	0	\$1,682,953	0	0
Total	\$22,275,000	\$19,459,423	\$710,556	\$22,198,660	\$19,459,423	\$861,608

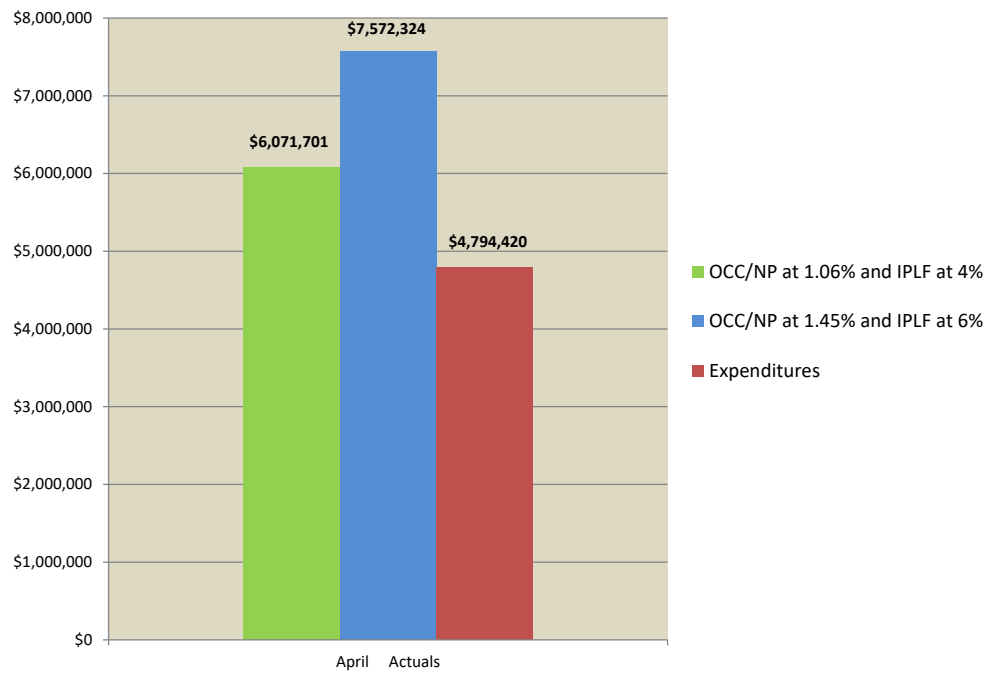


SCHEDULE OF NET PROFIT FEES - GENERAL FUND

Month	Comparison to Budget (2022-23)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2021-22	2022-23	Over / (Under)
July	\$129,600	\$122,593	(\$7,007)	\$80,788	\$122,593	\$41,804
August	54,800	25,732	(29,068)	34,133	25,732	(8,401)
September	102,000	221,783	119,783	137,310	221,783	84,473
October	64,000	282,103	218,103	136,031	282,103	146,072
November	86,800	16,174	(70,626)	46,131	16,174	(29,957)
December	74,400	127,337	52,937	84,346	127,337	42,991
January	116,400	203,955	87,555	171,652	203,955	32,302
February	199,600	207,693	8,093	278,403	207,693	(70,710)
March	693,600	1,062,186	368,586	861,072	1,062,186	201,114
April	1,774,800	3,196,327	1,421,527	3,116,774	3,196,327	79,553
May	276,400	0	0	(597,049)	0	0
June	427,600	0	0	195,290	0	0
Total	\$4,000,000	\$5,465,884	\$2,169,884	\$4,544,881	\$5,465,884	\$519,244



General Fund Revenue Analysis - April



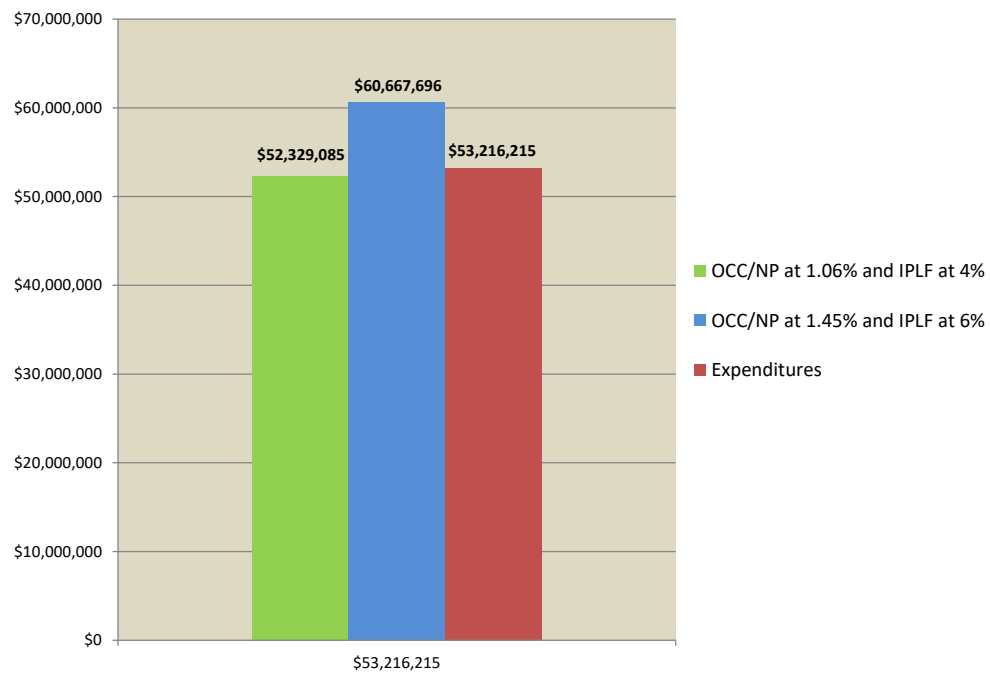
Old Rate - Current Month Surplus (Deficit)

\$ 1,277,281

New Rate - Current Month Surplus (Deficit)

\$ 2,777,904

General Fund Revenue Analysis - Year To Date



Old Rate - Current Year to Date Surplus

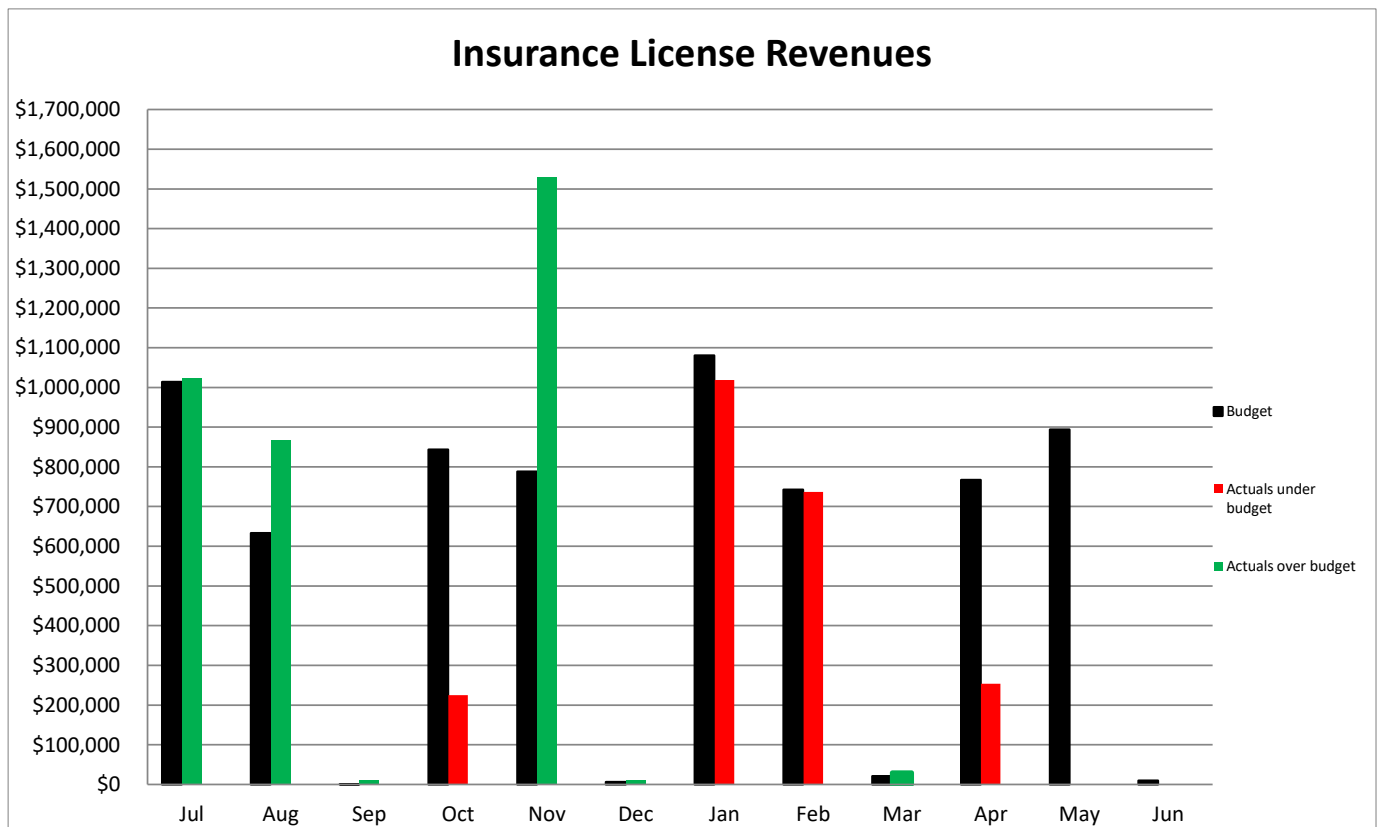
\$ (887,130)

New Rate - Current Year to Date Surplus

\$ 7,451,481

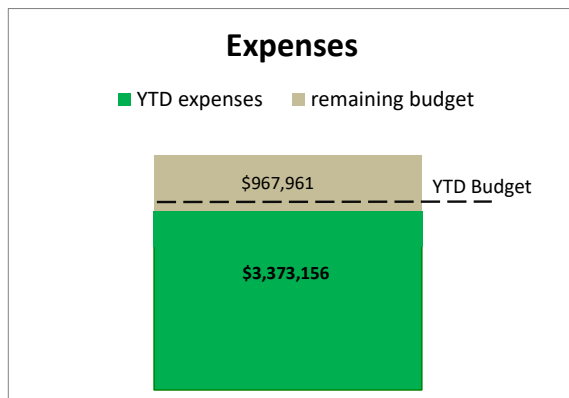
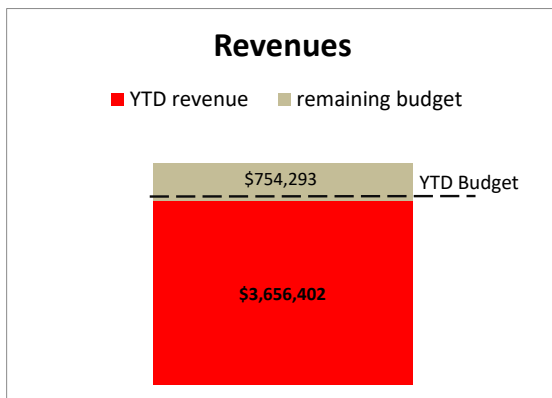
SCHEDULE OF INSURANCE PREMIUM LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2022-23)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2021-22	2022-23	Over / (Under)
July	\$1,013,880	\$1,022,987	\$9,107	\$738,761	\$1,022,987	\$284,226
August	633,080	867,929	234,849	1,114,143	867,929	(246,213)
September	680	10,239	9,559	9,048	10,239	1,191
October	843,200	224,636	(618,564)	184,076	224,636	40,560
November	788,120	1,528,721	740,601	1,420,731	1,528,721	107,990
December	6,120	12,249	6,129	7,659	12,249	4,590
January	1,080,520	1,019,028	(61,492)	1,225,238	1,019,028	(206,209)
February	742,560	736,451	(6,109)	758,550	736,451	(22,100)
March	21,080	29,684	8,604	22,148	29,684	7,535
April	767,040	253,659	(513,381)	556,411	253,659	(302,752)
May	894,200	0	0	1,045,595	0	0
June	9,520	0	0	19,604	0	0
Total	\$6,800,000	\$5,705,583	(\$190,697)	\$7,101,964	\$5,705,583	(\$331,182)



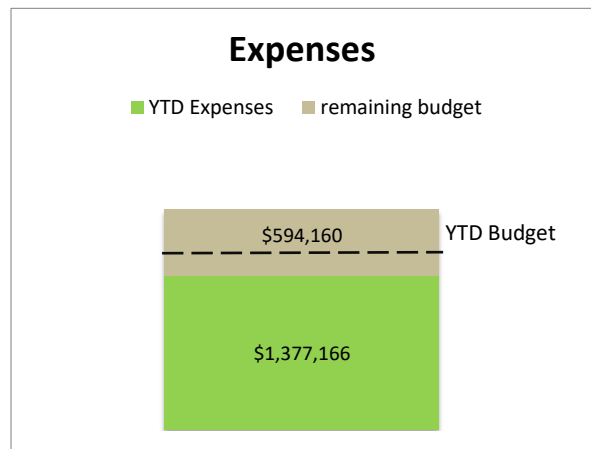
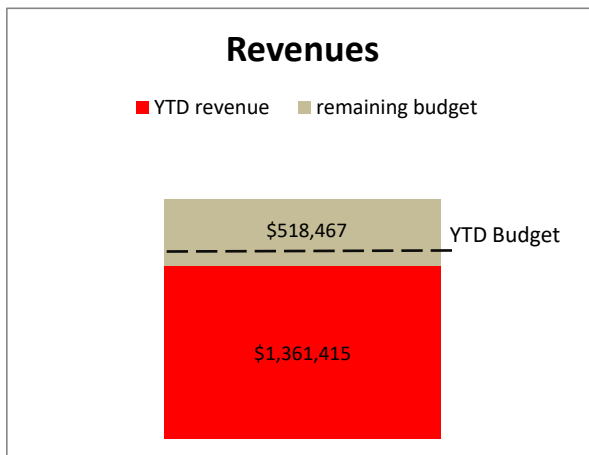
**CITY OF OWENSBORO
CONVENTION CENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2023**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
County Contribution	\$22,916	\$19,040	(\$3,876)	\$229,168	\$241,975	\$12,807
Interest on Investments	18,750	75,093	56,343	187,500	537,546	350,046
Transient Hotel Room Tax	0	13,134	13,134	0	118,837	118,837
Transfer from General Fund	76,002	76,002	0	760,022	760,022	0
Operating Revenue Transfer	156,231	263,065	106,834	2,658,320	1,998,022	(660,298)
Total revenues	\$273,899	\$446,334	\$172,435	\$3,835,010	\$3,656,402	(\$178,608)
Expenditures:						
Debt Service	\$91,869	\$91,969	\$100	\$106,244	\$106,232	(\$12)
Maintenance Grounds	10,184	10,184	0	101,846	101,846	0
Utilities	9,132	9,599	467	103,416	103,068	(348)
Convention Center Management	12,606	0	(12,606)	126,062	113,456	(12,606)
Convention Center Incentive	0	0	0	364,066	0	(364,066)
Insurance	0	0	0	46,833	49,570	2,737
Supplies	3,051	216	(2,835)	43,267	14,294	(28,973)
Capital	33,360	33,360	0	385,111	333,611	(51,500)
Operating Expenditure Transfer	272,653	0	(272,653)	2,726,538	2,551,079	(175,459)
Total expenditures	\$432,855	\$145,328	(\$287,527)	\$4,003,383	\$3,373,156	(\$630,227)
Operating Excess / (Deficiency)	(\$158,956)	\$301,006	\$459,962	(\$168,373)	\$283,246	\$451,619



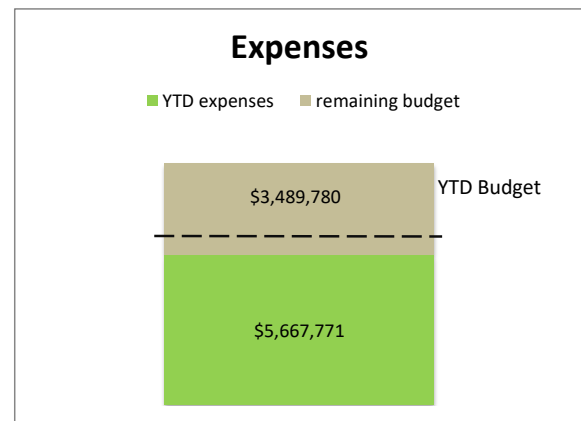
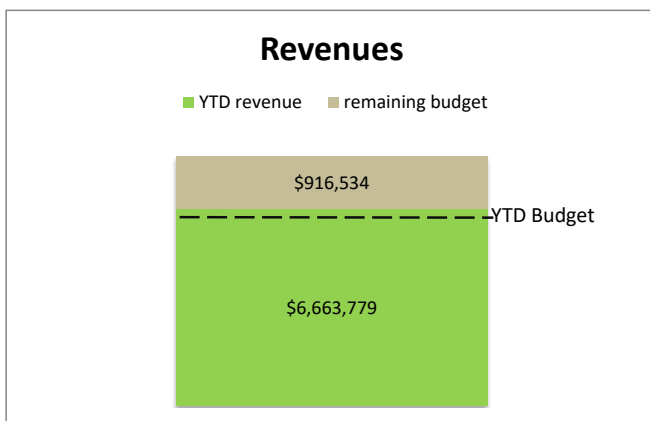
**CITY OF OWENSBORO
SPORTSCENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2023**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Interest on Investments	\$250	\$1,639	\$1,389	\$2,500	\$10,833	\$8,333
Transfer from General Fund	79,952	79,952	0	799,524	799,524	0
Sale of Capital Assets	0	0	0	0	1,405	1,405
Operating Revenue Transfer	105,415	59,200	(46,215)	889,472	549,653	(339,819)
Total revenues	\$185,617	\$140,791	(\$44,826)	\$1,691,496	\$1,361,415	(\$330,081)
<u>Expenditures:</u>						
Maintenance	\$1,488	\$1,488	\$0	\$14,892	\$14,892	\$0
Sportscenter Management	5,644	0	(5,644)	56,446	50,802	(5,644)
Sportcenter Incentive	0	0	0	91,644	0	(91,644)
Insurance	0	0	0	10,083	10,673	590
Supplies	31,000	0	(31,000)	311,750	166,488	(145,262)
Capital	11,451	11,451	0	132,684	114,521	(18,163)
Operating Expenditure Transfer	131,488	0	(131,488)	1,151,276	1,019,790	(131,486)
Total expenditures	\$181,071	\$12,939	(\$168,132)	\$1,768,775	\$1,377,166	(\$391,609)
Operating Excess/ (Deficiency)	\$4,546	\$127,852	\$123,306	(\$77,279)	(\$15,751)	\$61,528



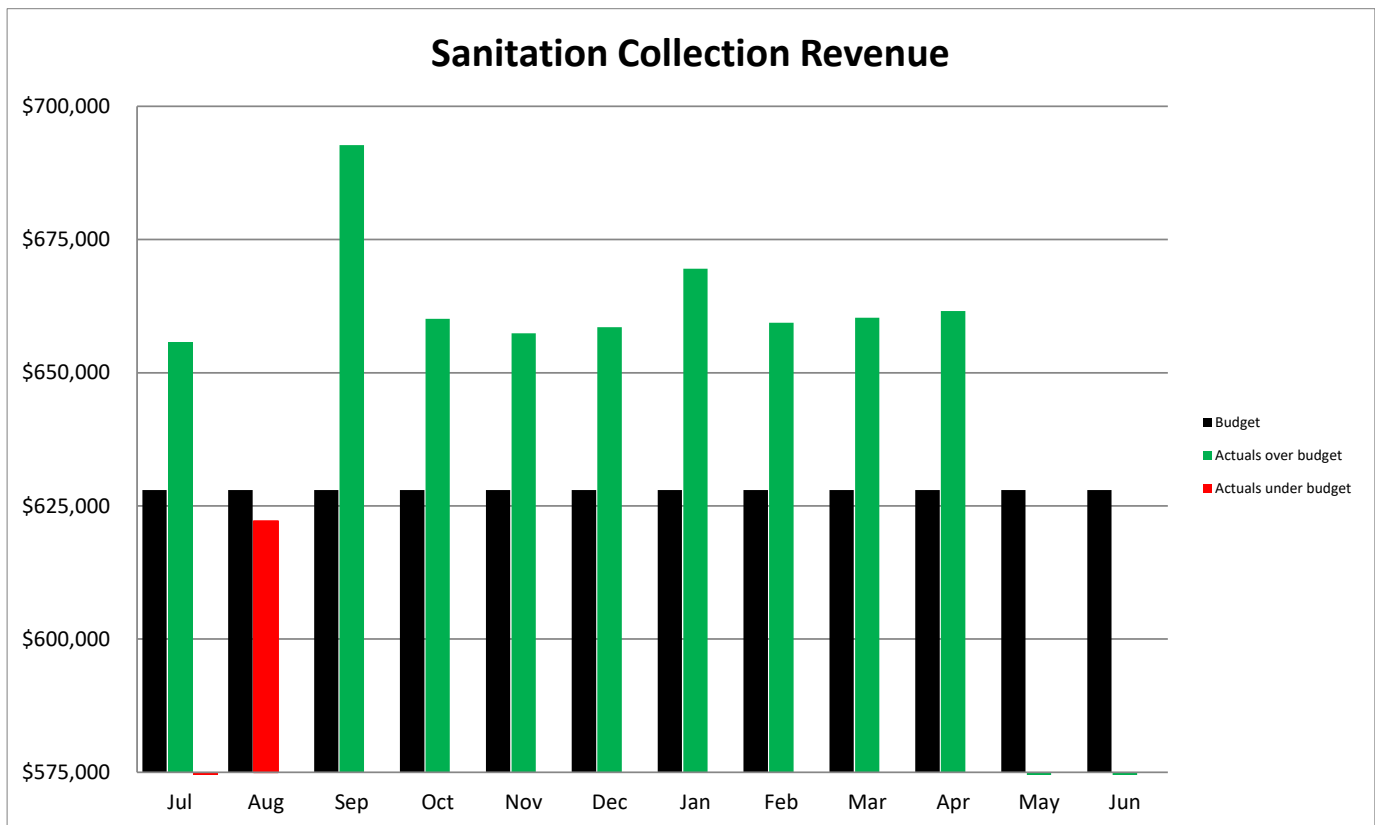
**CITY OF OWENSBORO
SANITATION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2023**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Toter Service	\$421,000	\$436,145	\$15,145	\$4,210,000	\$4,344,436	\$134,435
Dumpster Service	207,000	225,411	18,411	2,070,000	2,252,990	182,990
Recycling	150	0	(150)	1,500	445	(1,055)
Litter Abatement Funding	0	0	0	21,000	28,653	7,653
Other / Miscellaneous	1,792	3,100	1,308	17,929	37,255	19,326
Total revenues	\$629,942	\$664,656	\$34,714	\$6,320,429	\$6,663,779	\$343,349
<u>Expenditures:</u>						
Personnel Services	\$197,709	\$175,299	(\$22,410)	\$2,209,245	\$2,012,576	(\$196,669)
Maintenance	48,977	48,861	(116)	492,803	490,182	(2,621)
Supplies	60,211	22,675	(37,536)	621,319	402,838	(218,481)
Utilities	1,155	794	(361)	10,637	8,261	(2,376)
Other	243,640	239,946	(3,694)	2,296,955	1,904,687	(392,268)
Capital	2,589	2,589	0	2,348,208	849,227	(1,498,981)
Total expenditures	\$554,281	\$490,164	(\$64,117)	\$7,979,167	\$5,667,771	(\$2,311,396)
Operating Excess / (Deficiency)	\$75,661	\$174,491	\$98,830	(\$1,658,738)	\$996,008	\$2,654,745



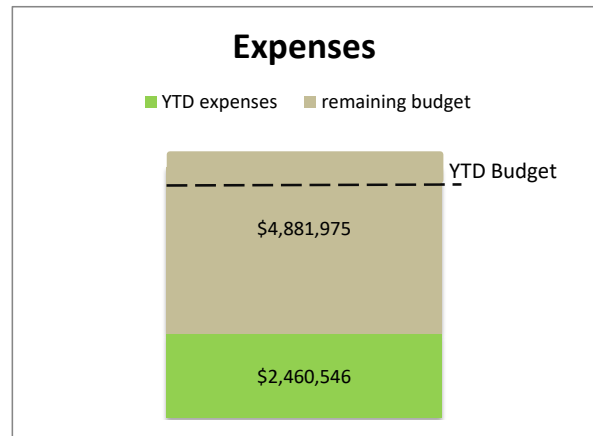
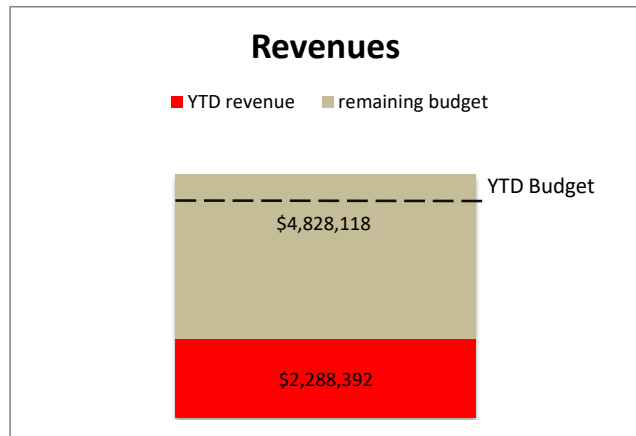
SCHEDULE OF SANITATION FEES

Month	Comparison to Budget (2022-23)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2021-22		Over / (Under)
July	\$628,000	\$655,789	\$27,789	\$640,540	\$655,789	\$15,249
August	628,000	622,141	(5,859)	647,090	622,141	(24,949)
Sept	628,000	692,726	64,726	649,580	692,726	43,146
October	628,000	660,089	32,089	647,994	660,089	12,095
November	628,000	657,377	29,377	649,409	657,377	7,968
December	628,000	658,557	30,557	649,982	658,557	8,575
January	628,000	669,518	41,518	652,574	669,518	16,944
February	628,000	659,361	31,361	652,493	659,361	6,868
March	628,000	660,310	32,310	652,709	660,310	7,601
April	628,000	661,556	33,556	654,292	661,556	7,264
May	628,000	0	0	652,889	0	0
June	628,000	0	0	653,373	0	0
Total	\$7,536,000	\$6,597,424	\$317,424	\$7,802,925	\$6,597,424	\$100,761



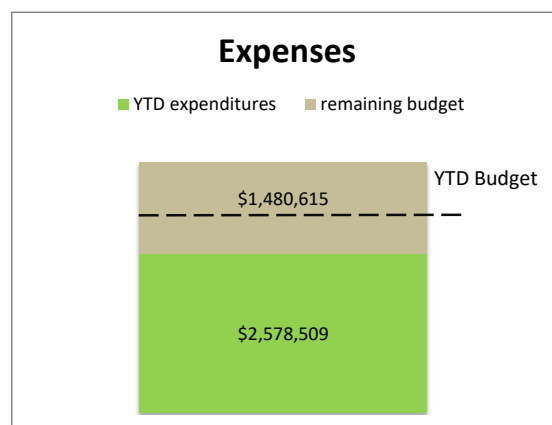
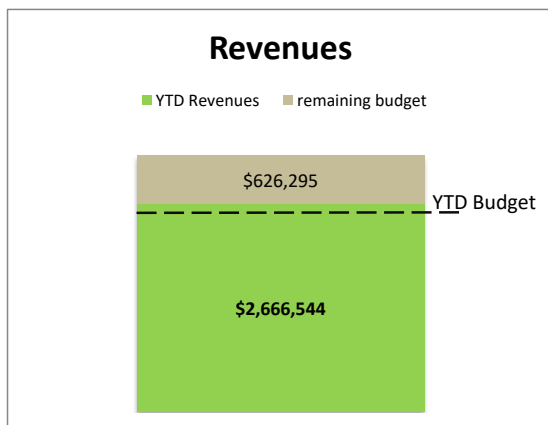
**CITY OF OWENSBORO
TRANSIT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2023**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Federal & State Grant	\$154,095	\$0	(\$154,095)	\$5,368,272	\$910,717	(\$4,457,555)
Gas Tax	1,000	0	(1,000)	10,000	6,623	(3,377)
Revenue	2,266	8,567	6,301	22,668	74,931	52,263
Miscellaneous	4,297	1,529	(2,768)	42,986	179,533	136,547
Transfer from General Fund	108,536	116,340	7,804	1,132,196	1,116,588	(15,608)
Total revenues	\$270,194	\$126,435	(\$143,759)	\$6,576,122	\$2,288,392	(\$4,287,731)
<u>Expenditures:</u>						
Personnel Services	\$159,749	\$144,817	(\$14,932)	\$1,682,493	\$1,574,600	(\$107,893)
Maintenance	20,505	20,971	466	269,364	142,781	(126,583)
Supplies	37,047	47,008	9,961	430,063	354,993	(75,070)
Utilities	3,256	2,794	(462)	31,669	28,435	(3,234)
Other	22,878	24,896	2,018	900,551	299,645	(600,906)
Capital	0	3,480	3,480	3,488,115	60,092	(3,428,023)
Total expenditures	\$243,435	\$243,966	\$531	\$6,802,255	\$2,460,546	(\$4,341,709)
Operating Excess / (Deficiency)	\$26,759	(\$117,530)	(\$144,289)	(\$226,133)	(\$172,154)	\$53,978



**CITY OF OWENSBORO
RECREATIONAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2023**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Ben Hawes Golf Course	\$37,557	\$52,749	\$15,192	\$440,299	\$502,299	\$62,000
Hillcrest Golf Course	17,368	24,435	7,067	194,587	257,422	62,835
Ice Arena	18,087	18,847	760	401,173	385,969	(15,204)
Combest Pool	0	0	0	34,621	23,962	(10,659)
Cravens Pool	30	0	(30)	6,851	0	(6,851)
Softball Complex	32,242	32,880	638	140,642	138,439	(2,203)
Tennis Facility	7,632	7,787	155	73,773	73,477	(296)
Transfer from General Fund	128,482	128,482	0	1,284,976	1,284,976	0
Total revenues	\$241,398	\$265,180	\$23,782	\$2,576,922	\$2,666,544	\$89,622
<u>Expenditures:</u>						
Personnel Services	\$108,831	\$104,471	(\$4,360)	\$1,149,591	\$1,096,990	(\$52,601)
Maintenance	24,912	32,062	7,150	259,683	258,015	(1,668)
Supplies	50,729	64,927	14,198	396,439	371,926	(24,513)
Utilities	19,773	17,988	(1,785)	213,537	205,053	(8,484)
Debt Service	120,620	120,710	90	139,445	139,430	(15)
Other	13,098	17,185	4,087	192,410	158,491	(33,919)
Capital	33,124	34,599	1,475	1,121,185	348,604	(772,581)
Total expenditures	\$371,087	\$391,942	\$20,855	\$3,472,290	\$2,578,509	(\$893,781)
Operating Excess / (Deficiency)	(\$129,689)	(\$126,762)	\$2,927	(\$895,368)	\$88,035	\$983,403



CITY OF OWENSBORO
RECREATIONAL FUND DETAIL
FOR THE MONTH ENDING APRIL 30, 2023

	Dollars			
	Annual Budget	YTD Budget	YTD Actual	Over/ (Under)
Ben Hawes				
Revenue	\$564,840	\$440,299	\$502,299	\$62,000
Expenses	1,211,972	988,288	936,893	(51,395)
Excess(Loss)	(\$647,132)	(\$547,989)	(\$434,593)	\$113,396
Hillcrest				
Revenue	\$254,247	\$194,587	\$257,422	\$62,835
Expenses	394,280	\$318,831	301,269	(17,562)
Excess(Loss)	(\$140,033)	(\$124,244)	(\$43,847)	\$80,397
Ice Arena				
Revenue	\$464,491	\$401,173	\$385,969	(\$15,204)
Expenses	719,638	599,920	593,326	(6,594)
Excess(Loss)	(\$255,147)	(\$198,747)	(\$207,357)	(\$8,610)
Combest Pool				
Revenue	\$67,900	\$34,621	\$23,962	(\$10,659)
Expenses	142,919	117,135	105,202	(11,933)
Excess(Loss)	(\$75,019)	(\$82,514)	(\$81,241)	\$1,273
Cravens Pool				
Revenue	\$13,989	\$6,851	\$0	(\$6,851)
Expenses	820,187	804,852	27,857	(776,995)
Excess(Loss)	(\$806,198)	(\$798,001)	(\$27,857)	\$770,144
Softball Complex				
Revenue	\$236,470	\$140,642	\$138,439	(\$2,203)
Expenses	522,158	410,221	381,212	(29,009)
Excess(Loss)	(\$285,688)	(\$269,579)	(\$242,773)	\$26,806
Tennis Facility				
Revenue	\$86,887	\$73,773	\$73,477	(\$296)
Expenses	247,970	233,043	232,749	(294)
Excess(Loss)	(\$161,083)	(\$159,270)	(\$159,272)	(\$2)

**CITY OF OWENSBORO
COMMUNITY DEVELOPMENT PROGRAMS
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2023**

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
CARES Act Funding Rental Assistance	\$224,687	\$0	\$224,687
CARES Act Funding Small Business Relief	27,500	0	0
Grant Revenues	1,389,165	207,376	1,181,789
Rental Income	12,000	12,360	(360)
Miscellaneous Revenue	0	6,750	(6,750)
Total revenues	\$1,653,352	\$226,486	\$1,399,366
<u>Expenditures:</u>			
CARES Act Rental Assistance	\$224,687	\$172,940	\$51,747
CARES Act Funding Small Business Relief	27,500	27,500	0
CDBG Administration	103,711	77,783	25,928
Triplett Twist Area	445,313	0	445,313
Northwest NRSA	957,661	263,305	694,356
Total expenditures	\$1,758,872	\$541,528	\$1,217,344
Operating Excess / (Deficiency)	(\$105,520)	(\$315,042)	\$182,022

HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)

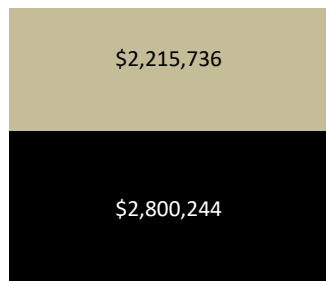
	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$750,649	\$79,273	\$671,376
Sale of Capital Assets	354,069	45,781	308,288
Total revenues	\$1,104,718	\$125,055	\$979,663
<u>Expenditures:</u>			
Administration	\$27,836	\$20,877	\$6,959
FTB Down Payment Assistance	104,061	54,100	49,961
CHDO Set-Aside	167,122	3,115	164,007
New Construction-City Loan	245,933	5,392	240,541
Agency Subsidy-New Construction	80,959	17,500	63,459
New Construction-HOME Funds	404,841	31,465	373,376
Total expenditures	\$1,030,752	\$132,449	\$898,303
Operating Excess / (Deficiency)	\$73,966	(\$7,394)	\$81,360

CITY OF OWENSBORO
ECONOMIC DEVELOPMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2023

	Annual Budget	Year to Date Actuals	Remaining Budget
<u>Revenues:</u>			
Franchise Fees	\$189,000	\$279,408	(\$90,408)
Interest on Investments	60,000	164,648	(104,648)
Local E.D. Revenue	2,514,980	2,150,997	363,983
State E.D. Revenue	185,000	205,191	(20,191)
Sale of Capital Assets	2,067,000	0	2,067,000
Total revenues	\$5,015,980	\$2,800,244	\$2,215,736
<u>Expenditures:</u>			
Debt Service	\$1,185,810	\$963,280	\$222,530
Misc - Administrative	565,000	0	565,000
Downtown Contractual Services	25,000	20,833	4,167
Local E.D. Projects	3,739,085	809,013	2,930,072
State E.D. Projects	197,500	8,412	189,088
Incentives	1,106,371	216,809	889,562
Engineering Projects	2,075,000	575,000	1,500,000
Total expenditures	\$8,893,766	\$2,593,347	\$6,300,419

Revenues

■ YTD revenue ■ remaining balance



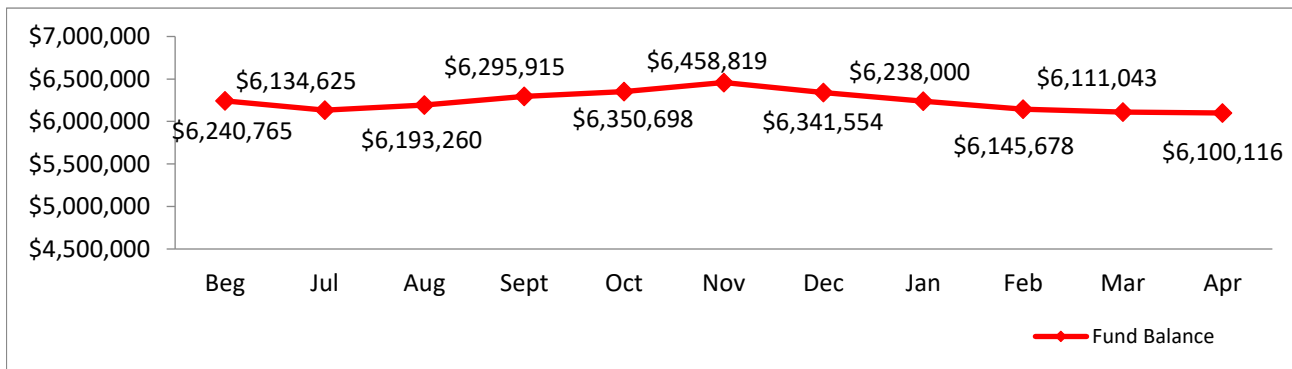
Expenses

■ YTD Expenses ■ Remaining Balance



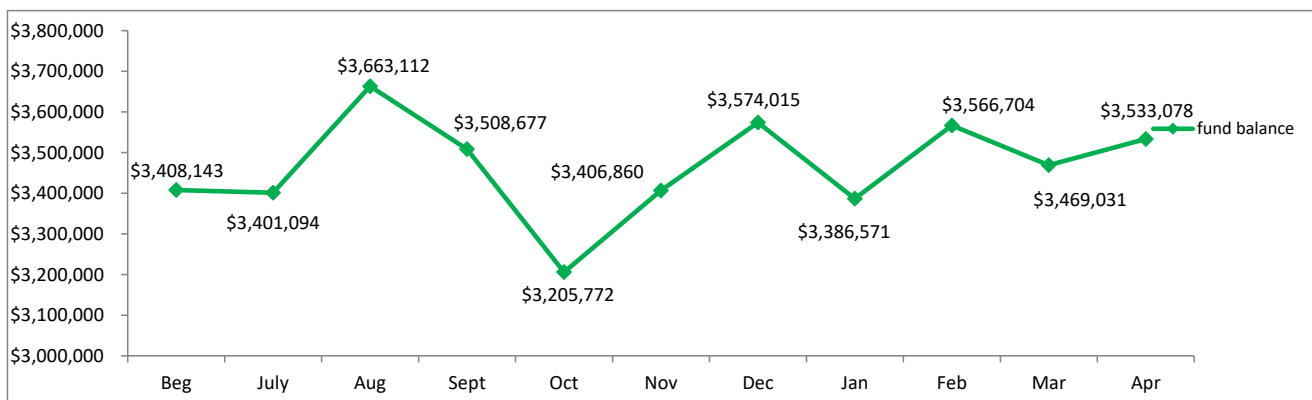
**CITY OF OWENSBORO
INSURANCE FUND
FOR THE MONTH ENDING APRIL 30, 2023**

	Month	Year To Date
Health Insurance:		
City Contribution	\$357,509.00	\$3,706,201.88
Employee Contribution	78,143.02	816,918.54
Total Revenue	<u>435,652.02</u>	<u>4,523,120.42</u>
Benefits	398,983.13	4,027,152.22
Re-Insurance	69,306.46	625,803.80
Professional/Technical	32,853.88	361,311.55
Wellness Benefit	16,558.24	135,807.90
Total Expenditures	<u>517,701.71</u>	<u>5,150,075.47</u>
Revenue Over/(Under) Expenditures	<u><u>(\$82,049.69)</u></u>	<u><u>(\$626,955.05)</u></u>
Workers' Compensation:		
Premium-Departments	42,686.29	616,769.18
Salary-Reimbursement	0.00	0.00
Total Revenue	<u>42,686.29</u>	<u>616,769.18</u>
Benefits	2,218.85	191,042.60
Insurance	7,208.28	237,350.79
Professional/Technical	0.00	16,726.66
Total Expenditures	<u>9,427.13</u>	<u>445,120.05</u>
Revenue Over/(Under) Expenditures	<u><u>\$33,259.16</u></u>	<u><u>\$171,649.13</u></u>
Unemployment:		
Premium-Departments	\$7,738.12	83,656.81
Total Revenue	<u>7,738.12</u>	<u>83,656.81</u>
Benefits	1,223.25	6,791.70
Total Expenditures	<u>1,223.25</u>	<u>6,791.70</u>
Revenue Over/(Under) Expenditures	<u><u>\$6,514.87</u></u>	<u><u>\$76,865.11</u></u>
Total Insurance Fund:		
Beginning Fund Balance		\$6,240,765.48
Interest Income	31,348.31	237,790.93
Revenue Over/(Under) Expenditures	(42,275.66)	(378,440.81)
Ending Fund Balance		<u><u>\$6,100,115.60</u></u>



**CITY OF OWENSBORO
CITY EMPLOYEES' PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING APRIL 30, 2023**

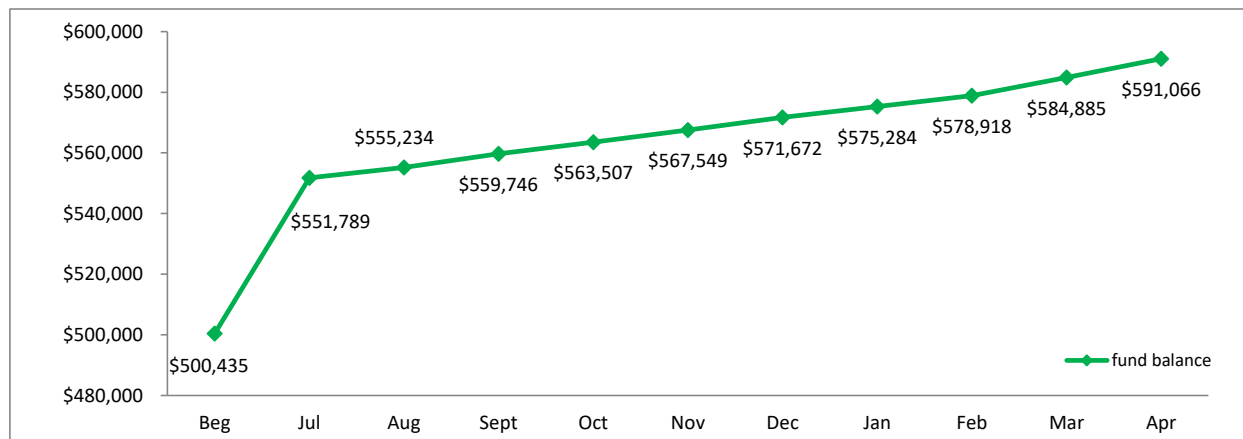
	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$6,764.00	8%	\$54,097.83	\$30,708.06
Appreciation (Depreciation) of Investments	<u>73,297.78</u>	<u>92%</u>	<u>238,947.58</u>	<u>(81,902.12)</u>
Total Receipts	<u>\$80,061.78</u>	<u>100%</u>	<u>\$293,045.41</u>	<u>(\$51,194.06)</u>
Expenses:				
Pensions Paid: City & OMU employees	\$16,014.20	100%	\$147,940.71	\$145,326.72
Miscellaneous Expense	<u>0.00</u>	<u>0%</u>	<u>20,168.95</u>	<u>36,630.07</u>
Total Expenses	<u>\$16,014.20</u>	<u>100%</u>	<u>\$168,109.66</u>	<u>\$181,956.79</u>
Revenue Over/(Under) Expenses	<u><u>\$64,047.58</u></u>		<u><u>\$124,935.75</u></u>	<u><u>(\$233,150.85)</u></u>
Type of Retirement				
Ordinary	2			
Disability	2			
Widows	9			
Total	<u><u>13</u></u>			



**CITY OF OWENSBORO
POLICE AND FIRE PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING APRIL 30, 2023**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$2,253.80	4%	\$16,326.13	\$6,004.83
Restitution, Other.	0.00	0%	3,029.81	7,141.40
Transfer from General Fund	50,415.00	96%	504,170.00	550,000.00
Total Receipts	\$52,668.80	100%	\$523,525.94	\$563,146.23
Expenses:				
Pensions Paid	\$46,487.59	100%	\$432,742.09	\$449,207.57
Miscellaneous Expense	0.00	0%	152.70	152.70
Total Expenses	\$46,487.59	100%	\$432,894.79	\$449,360.27
Revenue Over/(Under) Expenses	\$6,181.21		\$90,631.15	\$113,785.96

Type of Retirement	
Ordinary	4
Disability	2
Widows	22
Total	28

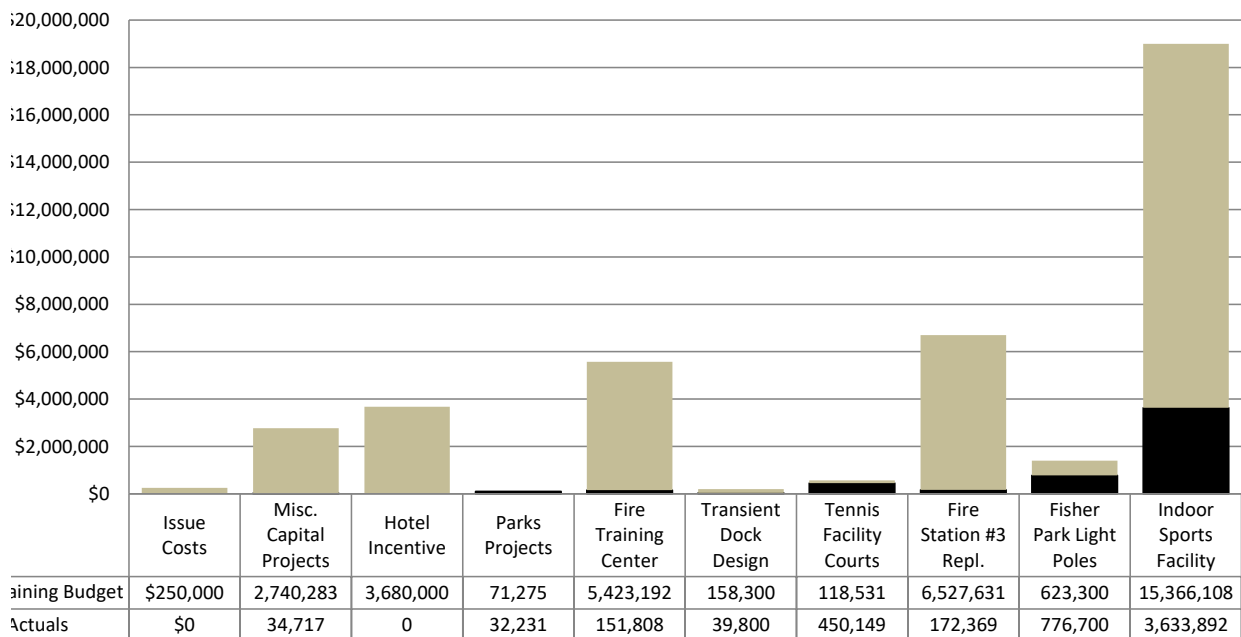


**CITY OF OWENSBORO
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2023**

	Annual Budget	Year To Date Actuals	Remaining Budget
Revenues:			
Interest Earnings	\$0	\$334,177	(\$334,177)
Gifts/Donations	200,000	200,000	0
Transfer from General Fund	65,000	54,168	10,832
Issuance of Debt	35,350,000	34,313,774	1,036,226
Total revenues	\$35,615,000	\$34,902,119	\$712,881

Expenditures:			
Issue Costs	\$250,000	\$0	\$250,000
Miscellaneous Capital Projects	2,775,000	34,717	2,740,283
Hotel Incentive	3,680,000	0	3,680,000
Parks Projects	103,506	32,231	71,275
Fire Training Center	5,575,000	151,808	5,423,192
Transient Dock Design	198,100	39,800	158,300
Tennis Facility Courts	568,680	450,149	118,531
Fire Station #3 Replacement	6,700,000	172,369	6,527,631
Fisher Park Light Poles	1,400,000	776,700	623,300
Downtown Indoor Sports Facility	19,000,000	3,633,892	15,366,108
Total expenditures	\$40,250,286	\$5,291,666	\$34,958,620

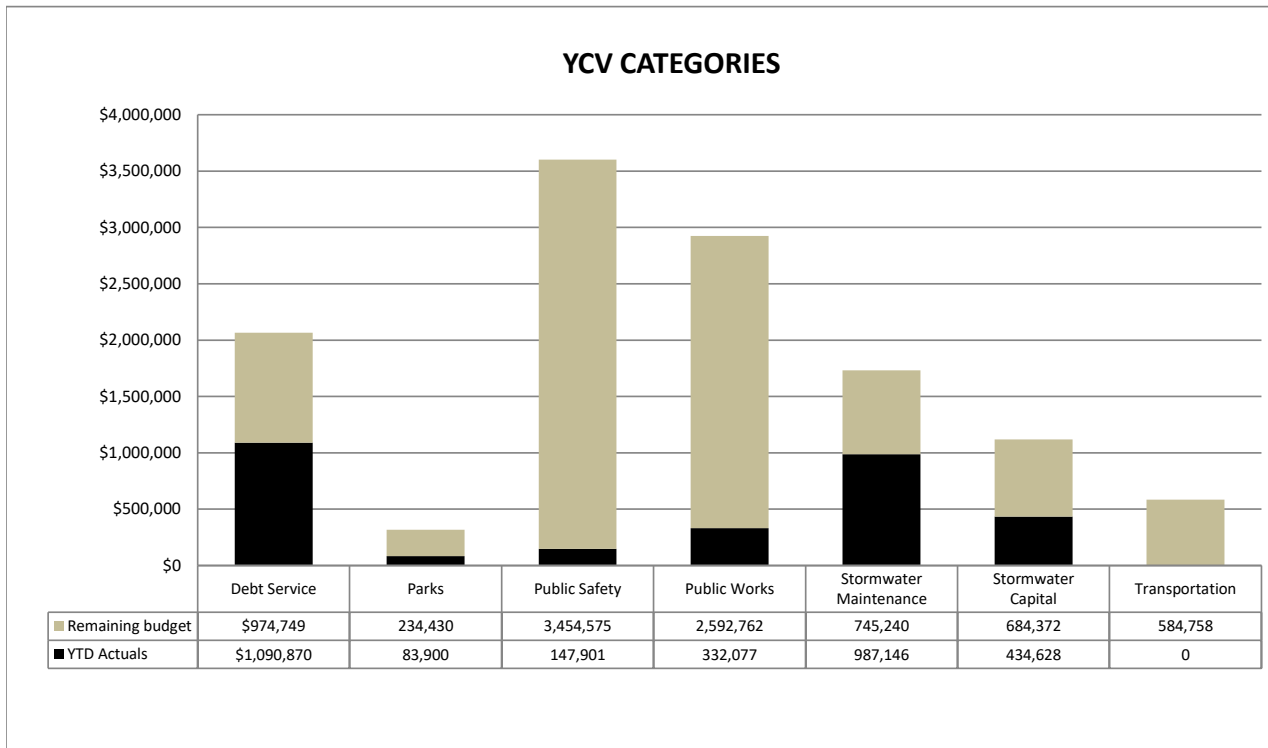
Expenses



CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2023

	Annual Budget	Year to Date Actuals	Remaining Budget
Revenues:			
Occupational License Fee	\$5,271,509	\$4,724,482	\$547,027
Net Profit License Fee	1,236,000	1,302,024	(66,024)
Contributions	250,000	250,000	0
Interest Earnings	80,000	192,294	(112,294)
Penalty and Interest	50,000	56,939	(6,939)
Miscellaneous Revenue	0	3,026	(3,026)
Total revenues	\$6,887,509	\$6,528,765	\$358,744

Expenditures:			
Debt Service	\$2,065,619	\$1,090,870	\$974,749
Parks	318,330	83,900	234,430
Public Safety	3,602,476	147,901	3,454,575
Public Works	2,924,839	332,077	2,592,762
Stormwater Maintenance	1,732,386	987,146	745,240
Stormwater Capital	1,119,000	434,628	684,372
Transportation	584,758	0	584,758
Total expenditures	\$12,347,408	\$3,076,521	\$9,270,887

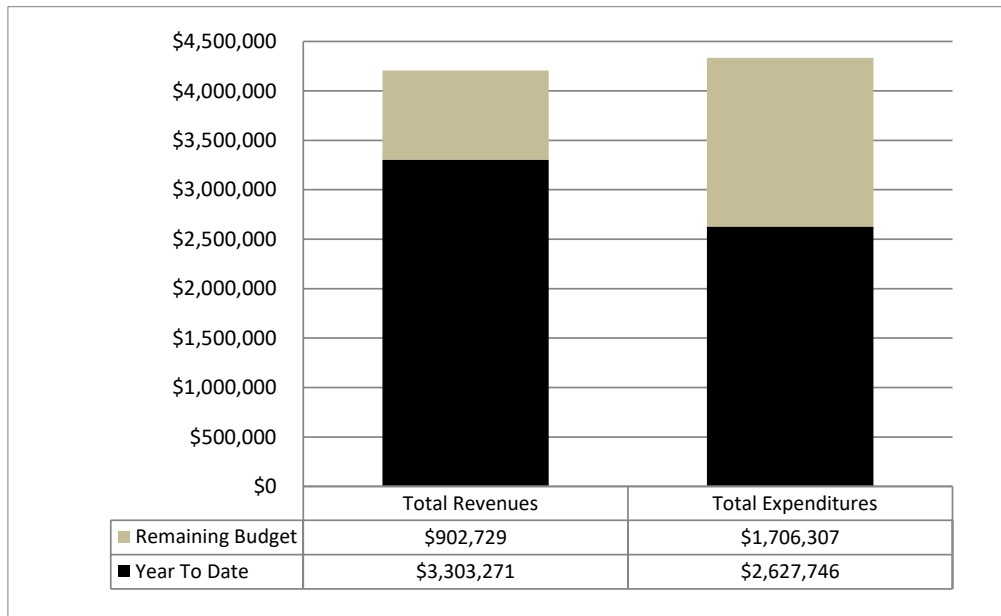


CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2023

	Annual Budget	Year to Date Actuals	Remaining Budget
<u>Debt Service</u>	\$2,065,619	\$1,090,870	\$974,749
<u>Parks</u>			
Fisher Park Expansion	108,951	83,900	25,051
Pools Renovation/Replacement	209,379	0	209,379
<u>Public Safety</u>			
Fire Station #2 Expansion	117,611	41,144	76,467
Fire Training Center	2,190	0	2,190
Fire Station #3 Replacement	0	0	0
Police Range Classroom	197,735	78,261	119,474
Police Software	239,788	28,496	211,292
<u>Public Works</u>			
Various Infrastructure	5,469,991	95,056	5,374,935
Sidewalk Program	500,000	237,021	262,979
<u>Stormwater Maintenance</u>			
Stormwater Maintenance-Ditch Crew	481,386	308,641	172,745
Stormwater Maintenance-Outsourced	701,000	387,151	313,849
Stormwater Maintenance-RWRA	550,000	291,354	258,646
<u>Stormwater Capital</u>			
Culverts Replacement	208,500	160,434	48,066
Persimmon Ditch	395,500	0	395,500
RWRA Ravine Sewer	250,000	61,594	188,406
York Drainage Project	265,000	212,600	52,400
<u>Transportation</u>			
Bridge Lights	818	0	818
Byers Avenue Bridge Repair	103,940	0	103,940
4th Street Bridge Repairs	480,000	0	480,000
Total Expenditures	\$12,347,408	\$3,076,521	\$9,270,887

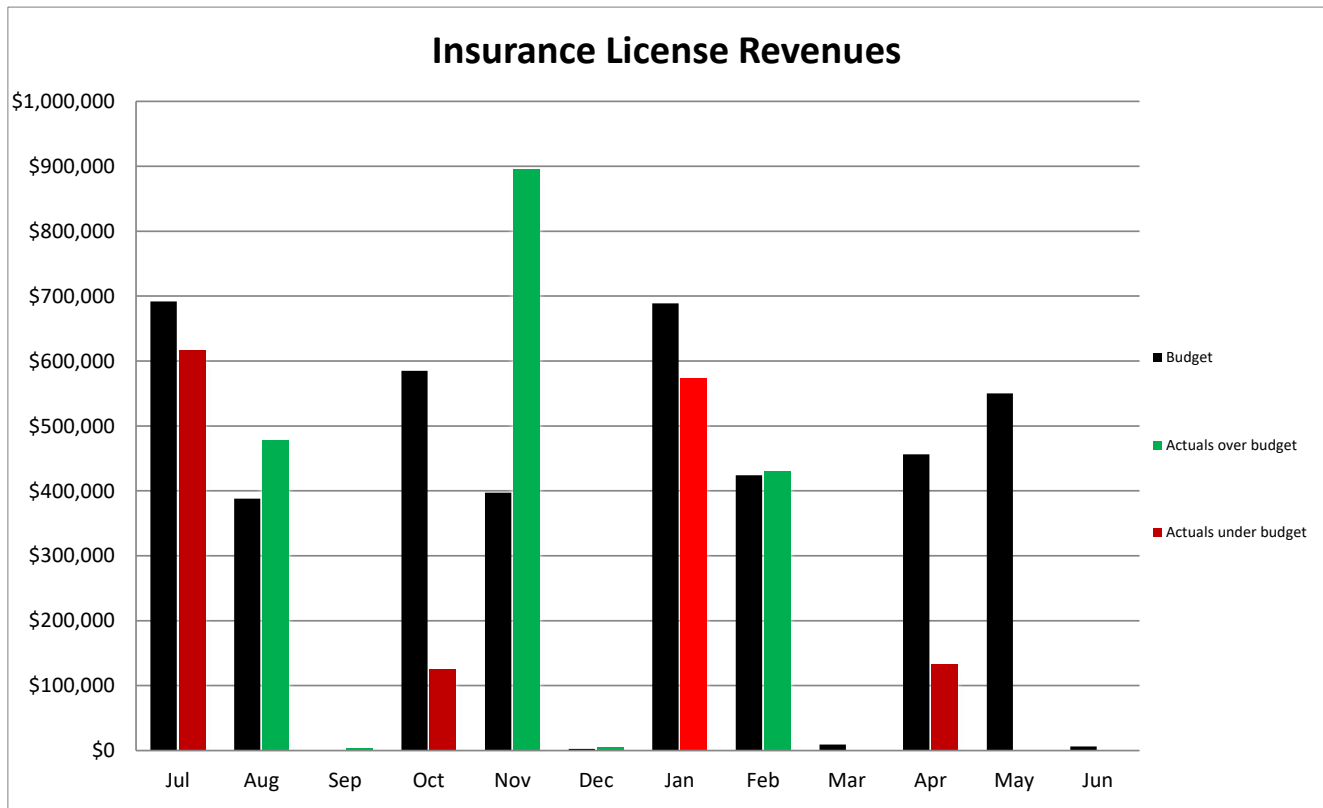
**CITY OF OWENSBORO
DOWNTOWN REVITALIZATION FUND
STATEMENT OF RECEIPTS AND EXPENSES
FOR MONTH ENDING APRIL 30, 2023**

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Insurance License Premium Fees	\$4,200,000	\$3,260,574	\$939,426
Interest on Investments	6,000	42,698	(36,698)
Total revenues	\$4,206,000	\$3,303,271	\$902,729
<u>Expenditures:</u>			
Debt Service	\$4,334,053	\$2,627,746	\$1,706,307
Total Expenditures	\$4,334,053	\$2,627,746	\$1,706,307



SCHEDULE OF INSURANCE PREMIUM LICENSE FEES-DTR

Month	Comparison to Budget (2022-23)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2021-22	2022-23	Over / (Under)
July	\$691,740	\$616,957	(\$74,783)	\$424,360	\$616,957	\$192,597
August	388,080	478,599	90,519	688,869	478,599	(210,269)
September	420	3,397	2,977	3,536	3,397	(139)
October	585,060	124,774	(460,286)	107,386	124,774	17,388
November	397,320	895,746	498,426	817,527	895,746	78,219
December	2,520	4,868	2,348	2,367	4,868	2,501
January	688,800	573,116	(115,684)	722,867	573,116	(149,752)
February	424,200	430,153	5,953	436,216	430,153	(6,063)
March	9,240	290	(8,950)	11,874	290	(11,584)
April	456,120	132,674	(323,446)	322,070	132,674	(189,396)
May	550,200	0	0	593,499	0	0
June	6,300	0	0	12,281	0	0
Total	\$4,200,000	\$3,260,574	(\$382,926)	\$4,142,852	\$3,260,574	(\$276,498)



CITY OF OWENSBORO DEBT SERVICE FUND April 30, 2023

Name	Detail	Funding Source	Original Borrowing (principal)	2022-23 Debt Service*	Scheduled Final Payment
Series 2014B	Riverport Project	Owensboro Riverport	24,000,000	3,101,515	01/01/26
Series 2016A	Roads, Stormwater Improvements & Public Parks	General Fund	2,320,000	274,400	03/01/26
Series 2016B	Build the Edge	YCV Fund	1,965,000	190,506	07/01/28
Series 2014	Riverwall construction	YCV Fund	3,572,000	280,445	04/01/30
Series 2014	PW building expansion	General Fund	893,000	70,111	04/01/30
Series 2013B	IBMC-\$3M/SkatePark \$800K	General Fund	3,800,000	252,301	05/01/33
Series 2013B	Tennis Facility-\$2.1M	Rec.Fund/Tennis Assoc.	2,100,000	139,430	05/01/33
Series 2013B	DT Parking-\$1M/S.O.B. \$1.3	Economic Dev Fund	2,305,000	153,041	05/01/33
Series 2013B	Convention Center FF&E-\$1.6M	Convention Center Fund	1,600,000	106,232	05/01/33
Series 2013B	RiverPark Center HVAC-\$900k	RiverPark	900,000	60,000	05/01/33
Series 2013C	U.S. Bank Building #3-construction	Economic Dev Fund	6,350,000	429,064	05/01/33
Series 2007	Harsh Ditch Construction	YCV Fund	23,350,539	1,363,592	12/01/34
Series 2015	Scherm Ditch Construction	YCV Fund	2,878,252	231,075	12/01/35
Series 2016C	IBMC	Downtown TIF	2,560,000	175,788	01/01/37
Series 2016D	Parking Garage Construction	Downtown TIF	9,380,000	703,800	06/01/37
Series 2019A	Transportation Projects	General Fund	4,635,000	331,305	06/01/37
Series 2019B	US Bank Building #1 (refi Series 2010)	Economic Dev Fund	3,815,000	394,264	06/01/31
Series 2019D	US Bank Building #2 (refi Series 2011)	Economic Dev Fund	2,180,000	209,431	06/01/31
Series 2019C	Smothers/RF Park, Utility Reloc.& Str, (refi Series 2011)	DTR Fund	18,090,000	1,134,044	04/01/41
Series 2019E	Convention Center & Infrastructure	DTR Fund	36,570,000	2,082,613	06/01/42
Series 2013A	Convention Center & Infrastructure	DTR Fund	20,530,000	1,117,396	05/01/43
				<u>\$12,800,353</u>	

* 2022-23 Includes principal and interest.

