

ORDINANCE 13-2023

AN ORDINANCE ADOPTING AND APPROVING THE ANNUAL BUDGET OF THE CITY OF OWENSBORO, KENTUCKY, FOR THE FISCAL YEAR BEGINNING JULY 1, 2023, AND ENDING JUNE 30, 2024, AND APPROPRIATING THE REVENUES TO THE VARIOUS DEPARTMENTS OF THE CITY AS SET FORTH HEREIN.

WHEREAS, in accordance with the provisions of KRS 91A.030, the 2023-2024 Annual Budget for the City of Owensboro, Kentucky, for the fiscal year beginning July 1, 2023, and ending June 30, 2024, has been prepared. A Budget Overview is attached hereto; and

WHEREAS, said Budget was submitted to the Board of Commissioners and examined by said Board; and

WHEREAS, the Board of Commissioners fixed the date of June 6, 2023, at 4:45 p.m., CDT, in the Commission Chambers at City Hall for a public hearing on the proposed Budget prior to its official adoption; and

WHEREAS, KRS 91A.030 requires the passage of an annual appropriation ordinance based on the annual Budget; and

WHEREAS, this Ordinance grants such authority to take such action as is necessary to administer the appropriations, rates that support such appropriations and directives contained herein.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF OWENSBORO, KENTUCKY, AS FOLLOWS:

Section 1. The estimated revenues and fund balances set forth in the 2023-2024 Budget of the City of Owensboro are hereby appropriated to the various departments of the City of Owensboro for the fiscal year beginning July 1, 2023, and ending June 30,

2024, in the amount of \$154,309,596, inclusive of Internal Service Funds, for the various purposes designated in the 2023-2024 Annual Budget.

Section 2. The 2023-2024 Annual Budget is hereby approved and adopted by the Board of Commissioners. A Budget Overview is attached hereto and copies of said Budget will be available when printed by the office of the Director of Finance and Support Services.

Section 3. All existing appropriations will lapse at the expiration of June 30, 2023, with the exception of outstanding encumbrances, which will automatically be adjusted to current year from prior year budgets, and incomplete multiple-year capital project balances, which will automatically be re-appropriated.

Section 4. This Ordinance shall take effect and be in full force immediately upon its final passage, approval and publication as required by law.

Section 5. The Mayor, City Manager, City Attorney, Director of Finance and Support Services, and their designees as applicable, are hereby authorized to execute all contracts, deeds, titles, purchase orders, agreements and other documents deemed necessary to facilitate the projects, requirements, obligations and expenditures contained in or derived from the 2023-2024 Annual Budget as found herein and as may be amended by the Board of Commissioners from time to time.

Section 6. The provisions of this Ordinance are hereby declared to be severable, and if any section, phrase or provision shall for any reason be declared invalid, such declaration of invalidity shall not affect the validity of the remainder of this Ordinance.

INTRODUCED AND PUBLICLY READ ON FIRST READING, this 16th day of
May, 2023.

PUBLICLY READ AND FINALLY APPROVED ON SECOND READING, this 6th
day of June, 2023.

Thomas H. Watson, Mayor

ATTEST:

Beth Davis, City Clerk

2023-2024 Budget

2023-2024 BUDGET OVERVIEW

All Appropriated Funds and Internal Service Fund Information

Budgeted Funds	Estimated Beginning Fund Balance	Revenue	Expenditure	Net Excess (Deficit)	Estimated Ending Fund Balance
General Fund	\$ 32,056,054	\$ 70,695,772	\$ 70,682,864	\$ 12,908	\$ 32,068,962
CERS	3,583,542	0	700,000	(700,000)	2,883,542
Central Dispatch	734,837	3,609,274	3,609,274	(0)	734,837
Debt Service	0	15,268,129	15,268,129	0	0
Community Development	0	1,128,440	1,128,440	0	0
Economic Development	1,743,228	3,673,330	2,990,621	682,709	2,425,937
Convention Center Operations	744,412	4,966,468	4,966,468	0	744,412
Sportscenter Operations	252,440	1,559,400	1,559,400	0	252,440
Capital Projects	922	65,000	65,000	0	922
Your Community Vision	3,937,504	7,330,565	9,577,715	(2,247,150)	1,690,354
Downtown Revitalization	93,000	4,245,000	4,337,597	(92,597)	403
Gateway Commons TIF	0	1,540,000	1,540,000	0	0
Downtown Riverfront TIF	0	1,420,644	1,420,644	0	0
ARPA	0	0	0	0	0
Tourist & Convention	0	1,612,480	1,612,480	0	0
Opioid Settlement	238,000	41,397	279,397	(238,000)	0
Police Secondary Employment	0	287,670	287,667	3	3
Property Recovery	125,908	9,000	41,186	(32,186)	93,722
State Drug	138,222	49,000	104,956	(55,956)	82,266
Federal Drug	106,482	10,800	50,068	(39,268)	67,214
Camp KOPS	6,251	500	5,400	(4,900)	1,351
Police Dare	76,581	16,500	15,705	795	77,376
Police Explorer Troop	3,269	2,400	3,590	(1,190)	2,079
Police Juvenile Diversion	21,988	350	660	(310)	21,678
Fire Secondary Employment	0	15,000	15,000	0	0
Sanitation	16,135,274	7,954,213	7,962,886	(8,673)	16,126,601
Transit	1,071,894	3,343,520	3,343,520	0	1,071,894
Recreational	310,940	3,790,985	3,790,985	0	310,940
Parks Sponsorship	15,925	8,250	7,250	1,000	16,925
GIS	30,940	589,593	589,593	0	30,940
Police & Fire Pension	578,917	300,000	600,000	(300,000)	278,917
Total Budgeted Funds	\$ 62,006,530	\$ 133,533,680	\$ 136,556,495	\$ (3,022,815)	\$ 58,983,715
Internal Service Funds					
Insurance	\$ 6,145,678	\$ 6,337,170	\$ 8,111,772	\$ (1,774,602)	\$ 4,371,076
Facilities Maintenance	2,365,717	4,242,127	4,248,836	(6,709)	2,359,008
Garage Service	617,006	1,603,372	1,606,740	(3,368)	613,638
Fleet & Facilities Replacement	11,561,133	3,871,091	3,785,753	85,338	11,646,471
Total Internal Service	\$ 20,689,534	\$ 16,053,760	\$ 17,753,101	\$ (1,699,341)	\$ 18,990,193

Total budgeted appropriations including transfers is: \$ 154,309,596