



Banking Services

May 16, 2023



Request for Quotes

Whitaker Bank

Interest Rate:

- Rate 2.25%
- Based on the Federal Funds rate minus 2.75%
- Minimum rate .75%
- Earn 5 additional basis points for direct deposit initiative
- Annual Interest Revenue
 - Avg bal \$6,000,000
 - \$135,000

Peoples Exchange Bank

Interest Rate:

- Rate 3.15%
- Fixed
- Minimum rate .25%
- Earn 0 additional basis points for direct deposit initiative
- Annual Interest Revenue
 - Avg bal \$6,000,000
 - \$192,000