**Property, GL, Automobile, Worker’s Compensation**

Mercer County Schools have been with Liberty Mutual Insurance and Whitenack and Souder for ten years now and KEMI for six years, and the relationship has paid off in keeping our premiums relatively low. Our “Mod” has decreased due to the actions of our Safety Committee and having training for staff.

Property insurance rose substantially this year, and will more than likely rise again next year due to increased values of property and buildings. Automobile insurance has decreased slightly.

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|   | **2016-17 Rate** | **2017-18 Rate** | **2018-19 Rate** | **2019-20 Rate** | **2020-21 Rate** | **2021-22 Rate** | **2022-23 Rate** | **2023-24 Rate** |
| **Liberty Mutual** |   |   |   |   |   |   |   |   |
| **Property ($5,000 deduct)** | $89,154  | $91,549  | $97,860  | $108,065  | $108,723  | $124,556  | $150,381  | $216,543  |
| **General Liability** | $51,763  | $52,092  | $58,407  | $60,697  | $78,563  | $78,866  | $80,291  | $92,353  |
| **Automobile** | $60,147  | $63,790  | $66,965  | $74,993  | $84,612  | $89,506  | $94,313  | $89,028  |
| **Umbrella** | $16,176  | $16,732  | $18,814  | $20,347  | $24,533  | $29,059  | $31,384  | $35,860  |
| **Total with Liberty only** | $217,240  | $224,163  | $242,046  | $264,102  | $296,431  | $321,987  | $356,369  | $433,784  |
|  |   |   |   |   |   |   |   |   |
| **Kentucky Employers Mutual (KEMI)** |   |   |   |   |   |   |   |   |
| **Worker’s Compensation** | $125,704  | $130,719  | $105,470  | $88,055  | $80,931  | $74,483  | $72,961  | $65,198  |
| **Total with Liberty/KEMI** | $342,944  | $354,882  | $347,516  | $352,157  | $377,362  | $396,470  | $429,330  | $498,982  |

The Superintendent and Finance Officer recommend choosing Liberty Mutual for Property, General Liability, Automobile, and Umbrella and KEMI for Worker’s Compensation for 2023-24 as we have done in 2022-23.