

Campbellsville Independent Schools

2023-24 Tentative Budget

The 2023-24 Tentative Budget includes:

- A projected carry forward balance (Un-Restricted) of approx. \$2,500,000
- Reserved / Restricted Fund Balances of \$ 150,000 Sick Leave Payable
- A contingency of \$962,000 (8.7 % of Gen Fund Budget or 6% of Total Budget)
- 186 Teacher work days
- Proposed 2% Salary Increase Certified & Classified Staff + Required Step & Rank Changes. (+130,000 – Recurring)
- 1% Employer Match for Additional Employee Retirement Plan. (+60,000- Recurring)
- Debt Service of \$796,792 for FY 24 – CES Remodel & Turf Project
- Projected SEEK Increase of \$425,000 from prior year due to Per Pupil Base Change and increased enrollment.
- ESSER II Funding (Federal)- 1.2 Million allocated for Middle School Construction
- ESSER III Funding (Federal) 4.95 Million (\$4,195,633 allocated for Middle School Construction)

Tentative Budget Summary

Total Budget	\$33,585,321
General Fund	\$ 11,048,540
Projects (Fund 2)	\$ 8,281,355 (w/ ESSER II and ARP ESSER Funds)
Capital Outlay (Fund 310)	\$ 112,500
Building Fund (Fund 320)	\$ 1,143,000
Food Service (Fund 51)	\$ 1,184,185
Construction (Fund 360)	\$ 11,815,741 (CMS Future Construction)

SEEK Funds

Net General Fund SEEK **\$5,524,024**

Prior Year ADA * Guaranteed Base	\$ 4,725,000 * ADA (1,125) * \$4,200
At Risk	\$ 521,010
Exceptional Child	\$ 1,120,014
Capital Outlay	\$ 112,500
State FSPK (Building Fund + Nickel)	\$ 1,143,000
Transportation	\$ 330,280

Proposed Projects

- Expand Boardroom
- CMS – New Construction / Remodel Project
Fresh Air – HVAC Components
- Replace Lighting at Softball Field
- Update Science Labs @ CHS