

**BEECHWOOD BOARD OF EDUCATION**

**GENERAL FUND TENTATIVE BUDGET**

SY 2023-2024

		Rev. Budget			Draft Budget	
		2020	2021	2022	2023	2024
<b>REVENUE SUMMARY</b>						
0999	Carry Forward	1,792,942	1,744,962	1,545,859	1,993,076	2,012,803
1111-1999	Local Funding	6,460,624	6,662,260	6,794,395	6,771,117	6,973,411
3111-3131	State Funding	7,840,641	7,643,907	8,080,145	8,322,721	8,513,030
5210	Funds Transferred In	-	-	-	-	-
<b>TOTAL REVENUE</b>		<b>16,094,206</b>	<b>16,051,129</b>	<b>16,420,399</b>	<b>17,086,914</b>	<b>17,499,244</b>

WITHOUT CARRYFORWARD **14,301,264 14,306,166 14,874,541 15,093,838 15,486,441**

**EXPENSE SUMMARY**

		2020	2021	2022	2023	2024
0110-0120	CERTIFIED SALARY	6,211,123	6,183,291	6,185,865	6,748,124	6,989,925
0130-0150	CLASSIFIED SALARY	1,292,049	1,370,911	1,287,226	1,550,409	1,608,960
0170	PARAPROFESSIONAL	185,854	192,510	225,967	247,191	242,660
0200-0299	EMPLOYEE BENEFITS	4,213,834	4,230,051	4,294,354	4,469,652	4,458,651
0300's	OUTSIDE SERVICES	429,626	359,341	363,338	465,519	466,050
0400's	PROPERTY SERVICES	312,891	334,975	362,588	405,382	404,500
0500's	OTHER SERVICES	368,595	328,958	347,982	420,250	408,671
0600's	SUPPLIES & MATERIALS	752,452	730,461	881,245	1,089,186	1,113,570
0700's	PROPERTY	202,997	237,904	113	166,220	172,037
0800's	MISCELLANEOUS	31,558	39,942	30,760	75,780	134,689
0900's	DEBT AND BANK CHARGES	272,235	498,269	429,023	30,438	95,905
<b>TOTAL EXPENSE</b>		<b>14,273,215</b>	<b>14,506,614</b>	<b>14,408,461</b>	<b>15,668,151</b>	<b>16,095,617</b>

**Assumptions:**

Increase in Tax Revenue of \$187,294 Based upon 2.63% Increase in property value assessment + 4% Tax Rate Increase  
 SEEK increased by \$190,000 due to Biennial Budget Increase  
 Step Increase and contract/Rank increases totaling \$145,000 + 4% Salary Increase estimated at \$470,000

Carryforward **1,418,763 1,403,626**

\$ 3,235 \$ 3,193 \$ 3,216 \$ 3,412 \$ 3,488

**BEECHWOOD BOARD OF EDUCATION**

**GENERAL FUND TENTATIVE BUDGET**

Fund Summary - Object Detail  
SY 2023-2024

	2020	2021	2022	Revised Budget 2023	Tentative Budget 2024
<b>1 GENERAL FUND REVENUE</b>					
0999 BEGINNING BALANCE CARRY FORWAR	-	-	-	-	-
0999C COMMITTED BEGIN BALANCE	-	-	-	-	-
0999N NON SPENDABLE BEGIN BALANCE	43,541	80,278	101,504	34,550	34,550
0999R RESTRICTED BEGIN BALANCE	66,955	-	-	-	-
0999U UNASSIGNED BEGIN BALANCE	1,682,446	1,664,685	1,444,355	1,958,526	1,978,253
1111 GENERAL REAL PROPERTY TAX	4,902,616	4,986,064	5,058,686	5,201,990	5,389,284
1113 PSC REAL PROPERTY TAX	39,953	111,098	79,858	70,000	70,000
1117 MOTOR VEHICLE TAX	310,353	417,141	360,118	363,689	363,689
1121 UTILITIES TAX	444,130	422,151	478,231	420,000	420,000
1140 PENALTY & INTEREST ON TAX	1,106	638	603	1,000	1,000
1191 OMITTED PROPERTY TAX	6,098	3,434	762	5,000	5,000
1310 TUITION FROM INDIVIDUALS	334,245	400,595	484,530	440,000	440,000
1310P TUITION PRESCHOOL	-	34,401	18,573	20,000	20,000
1312 TUITION SUMMER SCHOOL	1,425	1,575	-	-	-
1340 TUITION APPLICATION FEE	1,725	2,000	1,600	1,000	1,000
1410 TRANSPORTATION FEES	5,456	3,801	3,737	3,000	3,000
1510 INTEREST INCOME	51,467	15,548	19,852	10,000	10,000
1740 STUDENT FEES	140,579	155,501	165,516	146,000	161,000
1911 BUILDING RENTAL	27,012	27,823	28,657	27,000	27,000
1920 CONTRIBUTIONS/DONATIONS	24,051	7,320	40	10,000	10,000
1925 REIMBURSEMENTS (NON-GVT)	-	-	47,085	12,438	12,438
1990 MISCELLANEOUS REVENUE	68,775	37,400	15,680	10,000	10,000
1993 LOCAL MISCELLANEOUS REVENUE	101,631	35,771	30,867	30,000	30,000
3111 SEEK PROGRAM	4,182,135	3,946,097	4,306,688	4,577,471	4,767,780
3122 STATE VOCATIONAL TRANSPORTATION	4,128	4,351	11,965	3,000	3,000
3123 STATE VOCATIONAL SCHOOL	6,335	6,563	1,567	5,000	5,000
3126 STATE SUB REIMBURSEMENT	-	-	-	-	-
3130 NATIONAL BOARD REIMBURSEMENT	6,041	8,784	9,317	15,000	15,000
3131 MISCELLANEOUS STATE REIMBURSEMENT	-	-	-	-	-
3800 REVENUE IN LIEU OF TAXES/STATE	15,686	15,793	17,701	15,500	15,500
3900 ON BEHALF PAYMENTS	3,606,495	3,650,435	3,727,227	3,696,750	3,696,750
4810 MEDICAID REIMBURSEMENT	19,821	11,885	5,681	10,000	10,000
5341 SALE OF EQUIPMENT	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>16,094,206</b>	<b>16,051,129</b>	<b>16,420,399</b>	<b>17,086,914</b>	<b>17,499,244</b>
WITHOUT CARRYFORWARD & TRANSFER	14,281,443	14,294,282	14,868,859	15,083,838	15,476,441
<b>1 GENERAL FUND EXPENSES</b>					
0110 CERTIFIED PERMANENT SALARY	5,409,732	5,341,177	5,248,677	5,735,430	5,904,986
0111 CERT EXTENDED DAYS SALARY	182,576	186,279	179,943	228,039	255,758
0112 CERTIFIED EXTRA SERVICE PAY	457,371	488,539	523,691	572,807	617,900
0113 CERTIFIED NON-CONTRACT	65,976	48,136	103,279	71,030	70,463
0114 Nationa Board Certified	11,600	15,600	15,600	17,600	17,600
0120 CERTIFIED SUBSTITUTE SALARY	83,867	103,561	114,676	123,218	123,218
0130 CLASSIFIED REGULAR SALARY	1,244,733	1,330,499	1,219,807	1,459,656	1,502,396
0131 Classified Extra Duty Pay	32,276	22,307	43,559	59,740	75,551
0140 CLASSIFIED OVERTIME SALARY	7,365	4,350	17,412	15,500	15,500
0150 CLASSIFIED SUBSTITUTE SALARY	7,675	13,756	6,447	15,513	15,513
0170 CLASSIFIED/PARAPROF SALARY	185,854	192,510	225,967	247,191	242,660
0221 EMPLOYER FICA CONTRIBUTION	79,648	78,710	79,967	99,768	89,852
0222 EMPLOYER MEDICARE CONTRIBUTION	106,287	106,249	105,757	116,514	119,381
0231 KTRS EMPLOYER CONTRIBUTION	209,972	190,760	189,998	207,987	205,969
0232 CERS EMPLOYER CONTRIBUTION	253,042	254,761	299,226	380,124	378,187
0253 KSBA UNEMPLOYMENT INSURANCE	11,894	12,944	10,747	13,724	14,251
0260 WORKMENS COMPENSATION	36,015	32,200	30,052	43,023	43,761
0270 OTHER EMPLOYEE BENEFITS	-	-	6,090	1,261	-
0280 ON BEHALF PAYMENTS	3,516,976	3,550,880	3,572,517	3,606,750	3,606,750
0299 OTHER EMPLOYEE BENEFITS	-	3,549	-	500	500
<b>PAYROLL TOTAL</b>	<b>11,902,860</b>	<b>11,976,764</b>	<b>11,993,412</b>	<b>13,015,376</b>	<b>13,300,195</b>

**BEECHWOOD BOARD OF EDUCATION**

**GENERAL FUND TENTATIVE BUDGET**

Fund Summary - Object Detail  
 SY 2023-2024

	2020	2021	2022	Revised Budget 2023	Tentative Budget 2024
0311 TAX COLLECTION FEES	95,923	98,382	99,833	100,000	100,000
0312 KSBA POLICY SERVICE	-	-	-	-	-
0322 PROFESSIONAL EDUCATION SERVICE	-	-	-	-	-
0335 OTHER PROFESSIONAL CONSULTANT	12,000	-	2,600	12,000	12,000
0338 REGISTRATION FEES	25,479	9,530	27,481	30,547	30,547
0339 OTHER PROFESSIONAL SERVICES	71,834	1,500	1,999	30,000	30,000
0341 DRUG AND ALCOHOL TESTING	621	545	512	750	750
0342 AUDITING SERVICES	13,650	14,100	19,300	17,500	18,025
0343 LEGAL SERVICES	20,769	22,000	22,200	24,000	24,000
0344 FINANCIAL SERVICES	4,400	4,300	10,695	12,000	12,006
0345 MEDICAL SERVICES	-	-	-	505	505
0346 ARCHITECTURAL & ENGINEERING SVCS	379	-	-	1,500	1,500
0347 SECURITY SERVICES	21,946	2,568	16,940	30,000	30,000
0349 OTHER PROFESSIONAL SERVICES	162,625	206,416	161,779	206,717	206,717
0411 WATER/SEWAGE	41,833	46,493	42,606	50,000	50,000
0421 SANITATION SERVICE - GARBAGE	21,088	25,907	22,922	24,000	24,000
0422 SNOW REMOVAL	5,144	10,592	13,827	4,500	4,500
0423 CONTRACT CUSTODIAL	-	-	-	-	-
0424 CONTRACT GROUNDS SERVICE	-	-	-	1,500	1,500
0425 PEST CONTROL SERVICES	2,914	2,467	3,727	3,000	3,000
0432 TECHNOLOGY REPAIR & MAINT.	4,232	4,049	1,484	3,500	3,500
0433 EQUIPMENT REPAIR & MAINT	7,690	20,132	16,500	23,500	21,500
0434 BUILDING REPAIR AND MAINT	175,203	119,178	125,884	141,500	141,500
0435 VEHICLE REPAIR & MAINT	15,895	14,359	26,834	45,000	45,000
0438 ROOF REPAIRS AND MAINTENANCE	-	-	-	2,000	2,000
0441 LAND AND BUILDING RENT	-	50,200	45,858	50,000	50,000
0442 EQUIPMENT & VEHICLE RENT	942	5,373	2,784	5,000	5,000
0444 COPIER RENTAL	35,700	34,576	43,319	39,882	41,000
0498 FENCING REPAIR AND MAINT.	-	1,650	10,026	2,000	2,000
0514 CONTRACT BUS SERVICES	2,249	-	6,819	10,000	10,000
0522 PROPERTY INSURANCE	93,560	101,817	109,167	115,000	115,000
0523 FIDELITY BOND	681	-	1,605	1,000	1,000
0527 STUDENT LIABILITY INSURANCE	36,575	43,527	43,227	45,000	45,000
0529 OTHER INSURANCE	1,542	-	4,927	5,000	5,000
0531 POSTAGE & PO BOX RENT	8,799	4,788	6,719	8,050	8,050
0532 TELEPHONE	33,158	16,871	24,592	32,600	32,600
0533 ON-LINE NETWORK	89,519	108,712	95,981	90,000	90,000
0541 RADIO & TV ADVERTISING	-	-	-	-	-
0542 NEWSPAPER ADVERTISING	2,691	2,554	982	3,000	3,000
0559 OTHER PRINTING	15,193	12,381	9,698	15,700	15,700
0561 TUITION TO KY LSD	33,941	29,266	21,125	55,000	45,000
0580 TRAVEL - OUT OF DISTRICT	52,935	9,041	29,960	49,900	48,321
0610 GENERAL SUPPLIES	176,536	232,558	210,434	269,214	314,695
0610B SUPPLIES BAND	-	-	-	-	-
0621 NATURAL GAS	26,137	51,455	7,499	77,500	81,300
0622 ELECTRICITY	190,980	173,312	283,841	230,000	255,000
0626 GASOLINE	3,877	2,858	6,131	6,000	10,000
0627 DIESEL FUEL	7,232	2,426	12,045	11,000	11,000
0641 LIBRARY BOOKS	6,880	3,544	3,844	4,297	4,200
0642 PERIODICALS & NEWSPAPERS	3,564	1,994	9,319	10,000	10,000
0644 TEXTBOOKS	60,591	30,999	63,886	65,307	59,752
0645 AUDIOVISUAL MATERIALS	402	910	494	500	500
0646 TESTS	50,195	66,094	28,510	67,352	67,352
0647 REFERENCE MATERIALS	3,250	2,997	1,483	4,000	4,000
0650 SUPPLIES - TECHNOLOGY RELATED	124,509	57,439	165,906	185,109	160,000
0653 SOFTWARE	-	-	-	27,866	27,866
0692 HEALTH SUPPLIES	11,793	15,792	7,566	15,000	15,000
0694 EQUIPMENT SUPPLIES - COPY PAPER	9,355	8,448	10,053	11,929	8,900
0697 OTHER SUPPLIES - CONSUMABLES	77,152	79,634	70,236	104,112	84,005
0731 MACHINERY/EQUIP (NONINSTRUCT)	28,235	-	-	19,626	10,000
0732 VEHICLES	-	-	-	22,438	22,438
0733 FURNITURE & FIXTURES	54,491	25,331	-	46,967	46,000
0734 COMPUTERS & RELATED EQUIPMENT	51,845	134,178	113	40,895	26,233
0735 TECHNOLOGY SOFTWARE	55,492	76,218	-	33,000	60,866
0739 OTHER EQUIPMENT	12,934	2,176	-	3,294	6,500
0810 DUES	23,092	28,984	21,990	41,450	41,450
0840 CONTINGENCY	-	-	-	-	-
0891 GRADUATION EXPENSES	9,425	10,182	8,469	15,000	15,000
0899 Other Misc. Background Checks	(958)	776	301	19,330	78,239
0910 FUND TRANSFERS OUT	272,235	498,269	429,023	30,438	95,905
<b>TOTAL EXPENSE</b>	<b>14,273,215</b>	<b>14,506,614</b>	<b>14,408,461</b>	<b>15,668,151</b>	<b>16,095,617</b>
<b>BUDGETED CONTINGENCY</b>	<b>1,820,991</b>	<b>1,544,514</b>	<b>2,011,939</b>	<b>1,418,763</b>	<b>1,403,626</b>

**BEECHWOOD BOARD OF EDUCATION**  
**CAPITAL OUTLAY FUND TENTATIVE BUDGET**  
Fund Summary - Object Detail  
SY 2023-2024

		2020	2021	2022	Revised Budget 2023	Tentative Budget 2024
<b>310</b>	<b>CAPITAL OUTLAY FUND</b>					
0999	BEGINNING BALANCE CARRY FORWARD	-	210,920		-	-
1510	INTEREST INCOME	-	-	341	-	-
3200	RESTRICTED STATE REVENUE	135,207	134,613	138,205	138,205	142,680
	<b>TOTAL REVENUE</b>	<b>135,207</b>	<b>345,533</b>	<b>138,546</b>	<b>138,205</b>	<b>142,680</b>
<b>310</b>	<b>CAPITAL OUTLAY FUND</b>					
0840	CONTINGENCY			0		50,077
0910	FUND TRANSFER OUT	-	-	-	-	-
914	TRANSFER FOR DEBT SERVICE	-	-	-	138,205	92,603
	<b>TOTAL EXPENSE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>138,205</b>	<b>142,680</b>
<b>320</b>	<b>BUILDING FUND</b>					
0999	BEGINNING BALANCE CARRY FORWARD	-	797,185	-	-	2,169
1111	GENERAL REAL PROPERTY TAX	1,458,159	1,483,192	1,507,308	1,516,836	1,556,720
3200	RESTRICTED STATE REVENUE	398,544	552,892	640,377	1,291,484	1,292,078
	<b>TOTAL REVENUE</b>	<b>1,856,703</b>	<b>2,833,269</b>	<b>2,147,685</b>	<b>2,808,320</b>	<b>2,850,967</b>
	WITHOUT CARRY FORWARD	1,856,703	2,036,084	2,147,685	2,808,320	2,848,798
<b>320</b>	<b>BUILDING FUND</b>					
0831	REDEMPTION OF PRINCIPAL	-	-	-	-	-
0832	INTEREST ON BONDS	-	-	-	-	-
0840	CONTINGENCY	-	-	-	2,169	-
0914	TRANSFER FOR DEBT SERVICE	1,093,085	1,097,704	1,604,496	2,806,151	2,850,967
	<b>TOTAL EXPENSE</b>	<b>1,093,085</b>	<b>1,097,704</b>	<b>1,604,496</b>	<b>2,808,320</b>	<b>2,850,967</b>

**BEECHWOOD BOARD OF EDUCATION**  
**FOOD SERVICE FUND TENTATIVE BUDGET**  
**Fund Summary - Object Detail**  
**SY 2022-2023**

		2020	2021	2022	Revised Budget 2023	Tentative Budget 2024
<b>51</b>	<b>FOOD SERVICE FUND</b>					
0999U	BEGINNING BALANCE CARRY FORWAR	74,258	74,085	43,361	87,928	47,908
0999R	BEGINNING BALANCE RESTRICTED	-	-	-	-	-
1510	INTEREST INCOME	1,297	48	296	1,000	1,000
1611	LUNCH - REIMBURSABLE	189,448	128,186	274,046	250,000	275,000
1612	BREAKFAST - REIMBURSABLE	6,867	2,468	6,020	7,500	7,500
1621	LUNCH - NON REIMBURSABLE	17,604	13,918	23,211	-	-
1624	A-LA-CARTE SALES	219,845	103,770	307,331	240,000	310,000
1629	OTHER LUNCHRM RECEIPTS	1,196	-	-	2,000	2,000
1630	SPECIAL FUNCTIONS	-	115	-	-	-
1690	FOOD SERVICE REBATE	(1)	600	-	-	-
1990	MISCELLANEOUS REVENUE	-	-	155	-	-
3200	RESTRICTED STATE REVENUE	-	-	-	-	-
3900	ON BEHALF PAYMENTS	31,693	48,837	-	32,000	32,000
4500	RESTRICTED FED THRU STATE	-	-	-	-	-
4550	DONATED COMMODITIES	-	-	-	-	-
4950	CHILD NUTR PRG DONATED COMMOD	-	-	-	-	-
5210	FUND TRANSFER	35,000	150,000	100,000	18,000	62,735
		-	-	-	-	-
	<b>TOTAL REVENUE</b>	<b>577,205</b>	<b>522,027</b>	<b>754,420</b>	<b>638,428</b>	<b>738,143</b>
	WITHOUT CARRYFORWARD OR TRANSFER	467,947	297,942	611,059	532,500	627,500
					<b>Revised Budget 2023</b>	<b>Tentative Budget 2024</b>
<b>51</b>	<b>FOOD SERVICE FUND</b>					
0130	CLASSIFIED REGULAR SALARY	173,088	175,078	174,273	191,528	189,519
0131	CLASSIFIED EXTRA DUTY PAY	645	-	-	5,000	5,000
0150	CLASSIFIED SUBSTITUTE SALARY	2,372	1,711	309	3,000	3,000
0221	EMPLOYER FICA CONTRIBUTION	9,985	9,739	9,782	11,795	11,565
0222	EMPLOYER MEDICARE CONTRIBUTION	2,335	2,288	2,288	2,730	2,705
0232	CERS EMPLOYER CONTRIBUTION	100,464	78,898	98,302	54,400	108,356
0232O	CERS Retirement OPEB	-	-	-	-	-
0232P	CERS Retirement Pension	-	-	-	-	-
0253	KSBA UNEMPLOYMENT INSURANCE	640	653	595	1,000	520
0260	WORKMENS COMPENSATION	924	928	917	1,000	1,023
0280	ON BEHALF PAYMENTS	31,693	48,837	58,728	32,000	32,000
0338	REGISTRATION FEES	200	-	100	200	200
0433	EQUIPMENT REPAIR & MAINT	2,640	8,266	8,947	8,000	8,000
0531	POSTAGE	-	-	-	50	50
0532	TELEPHONE	-	-	-	-	-
0570	FOOD SERVICE MANAGEMENT	-	-	-	-	-
0580	TRAVEL	-	-	-	500	500
0582	TRAVEL - OUT OF DISTRICT	-	-	-	-	-
0583	HAULING OF COMMODITIES	-	-	-	-	-
0610	GENERAL SUPPLIES	95	1,090	236	1,000	1,000
0630	FOOD	215,936	175,358	342,547	281,172	350,000
0635	FOOD SERVICE - MILK	13,217	6,519	15,768	15,000	16,000
0650	SUPPLIES- TECHNOLOGY RELATED	4,849	4,881	3,475	5,500	5,500
0731	MACHINERY/EQUIP (NONINSTRUCT)	-	377	-	21,348	-
0733	FURNITURE AND FIXTURES	-	-	-	505	505
0734	COMPUTERS & RELATED EQUIPMENT	-	-	-	-	-
0810	DUES	2,700	1,974	1,656	2,700	2,700
		-	-	-	-	-
		-	-	-	-	-
	<b>TOTAL EXPENSE</b>	<b>561,785</b>	<b>516,597</b>	<b>717,923</b>	<b>638,428</b>	<b>738,143</b>

**BEECHWOOD BOARD OF EDUCATION  
DEBT SERVICE FUND TENTATIVE BUDGET  
Fund Summary - Object Detail**

**SY 2022-2023**

				<b>Revised</b>	<b>Tentative</b>
		<b>2020</b>	<b>2021</b>	<b>Budget</b>	<b>Budget 2024</b>
			<b>2022</b>	<b>2023</b>	
1510	INTEREST INCOME	83,180	44,554	82,400	-
3200	RESTRICTED STATE REVENUE	-	-	-	-
3900	ON BEHALF REVENUE	517,124	517,123	517,123	507,670
4900	REVENUE ON BEHALF OF DISTRICT	349,806	349,806	349,806	375,732
5210	FUNDS TRANSFERRED IN	1,093,085	1,097,704	1,604,496	2,943,356
					-
	<b>TOTAL REVENUE</b>	<b>2,043,195</b>	<b>2,009,186</b>	<b>2,553,825</b>	<b>3,827,758</b>
400	DEBT SERVICE FUND EXPENDITURES	-	-	-	-
0831	REDEMPTION OF PRINCIPAL	835,000	860,000	879,999	2,176,810
0832	INTEREST ON BONDS	808,505	787,823	860,555	1,650,948
0931	NON-REIMBURSEABLE FUND TRANSFER	-	-	-	-
	<b>TOTAL EXPENSE</b>	<b>1,643,505</b>	<b>1,647,822</b>	<b>1,740,554</b>	<b>3,827,758</b>
					<b>3,826,972</b>