

Northern Kentucky Cooperative For Educational Services

Budget vs. Actuals: 2022-23 Budget Report - FY23 P&L Classes

July 2022 - March 2023

	Total	
	Actual	Budget
Income		
30999 BEGINNING BALANCE		5,296.00
31100 UNRESTRICTED INCOME	7,500.00	
31111 MEMBERSHIPS	253,324.07	287,500.00
31510 INTEREST	51,508.26	300.00
31636 REGISTRATIONS	59,275.00	58,000.00
31800 LOCAL GRANT RECEIPTS	863,861.16	529,700.96
31913 SPONSORSHIP	1,250.00	
31980 REFUNDS & REIMBURSEMENTS	9,080.95	
31981 KEDC REBATE (KPC) & GRREC (AEPA)	55,908.53	70,000.00
31996 INDIRECT COSTS RECEIPTS	573,103.05	737,393.00
31997 RENT	54,700.00	61,700.00
31999 MISC. REVENUES	2,110.88	750.00
33111 SEEK FUNDS/ADA	146,636.97	194,830.00
Total 31100 UNRESTRICTED INCOME	\$ 2,078,258.87	\$ 1,940,173.96
31310 SLOTS/TUITION/BUY-IN	1,826,110.70	1,636,611.00
31311 NKCES/MENTAL HEALTH THERAPY	27,093.14	
Total 31310 SLOTS/TUITION/BUY-IN	\$ 1,853,203.84	\$ 1,636,611.00
31970 Partner Services	52,920.00	
31985 SICK LEAVE ESCROW	32,096.65	
33000 RESTRICTED RECEIPTS	-133,705.00	
33200 STATE RECEIPTS	1,175,635.63	1,891,482.33
34500 FEDERAL RECEIPTS	2,587,451.42	6,344,851.00
Total 33000 RESTRICTED RECEIPTS	\$ 3,629,382.05	\$ 8,236,333.33
Total Income	\$ 7,645,861.41	\$ 11,818,414.29
Gross Profit	\$ 7,645,861.41	\$ 11,818,414.29
Expenses		
40100 PERSONNEL		9,220.00
40110 CERTIFIED PERSONNEL	2,808,867.53	3,960,443.79
40130 CLASSIFIED PERSONNEL	939,724.02	1,375,264.48
Total 40100 PERSONNEL	\$ 3,748,591.55	\$ 5,344,928.27
40200 FRINGE	0.00	
40211 LIFE INSURANCE	187.94	462.00
40221 SOC SEC TAX	54,809.80	84,786.41
40222 MEDICARE TAX	48,633.82	74,429.73
40231 TEACHER RETIREMENT	260,101.22	395,958.92
40232 COUNTY RETIREMENT	226,107.41	349,452.76
40233 HEALTH INSURANCE	144,613.20	256,037.88
40253 UNEMPLOYMENT	1,510.24	5,936.00
40260 WORKERS COMPENSATION	18,980.25	12,233.72

40291 SICK LEAVE PROGRAM	32,096.65	54,371.47
40294 ADMININSTRATIVE COST - INS	1,503.52	13,611.00
Total 40200 FRINGE	\$ 788,544.05	\$ 1,247,279.89
40300 PROFESSIONAL SERVICES		50,000.00
40330 OTHER PROFESSIONAL SERVICES	155,064.96	213,180.00
40331 AUDIT	17,600.00	22,000.00
40332 SPECIAL INITIATIVE	2,278.29	
40333 PAYROLL SERVICES	12,834.50	15,000.00
40340 TECHNICAL SERVICES	94,598.05	80,140.00
Total 40300 PROFESSIONAL SERVICES	\$ 282,375.80	\$ 380,320.00
40335 CONTRACTED SERVICE	215,552.46	838,922.00
40400 REPAIR/MAINTENANCE		
40411 WATER	2,667.95	
40420 MOWING	5,480.00	12,000.00
40421 SANITATION SERVICE	6,692.81	5,600.00
40430 FACILITIES/REPAIR/MAINTENANCE	288,356.37	116,312.00
40441 RENT	54,700.00	68,700.00
40620 UTILITIES - GAS/ELECTRIC	42,360.11	41,000.00
40648 SOFTWARE/SOFTWARE MAINT	15,560.26	25,940.00
40733 FURNITURE	9,657.17	87,359.00
40734 COMPUTERS	18,149.39	49,000.00
40850 BUILDING REPAIR FUND	15,676.40	
Total 40400 REPAIR/MAINTENANCE	\$ 459,300.46	\$ 405,911.00
40500 INSURANCE		
40520 LIABILITY INSURANCE	28,528.50	36,200.00
40522 PROPERTY INSURANCE	27,890.50	12,300.00
40529 BONDING INSURANCE		725.00
Total 40500 INSURANCE	\$ 56,419.00	\$ 49,225.00
40600 OFFICE EXPENSE		
40440 POSTAGE MACHINE RENTAL	1,164.30	1,335.00
40531 POSTAGE	577.45	1,700.00
40532 TELEPHONE	28,451.65	48,594.00
40540 ADVERTISING		500.00
40550 PRINTING	7,308.77	11,500.00
40605 FOOD	20,789.49	33,800.00
40610 SUPPLIES	664,338.32	800,312.00
40615 JANITORIAL SUPPLIES	4,467.18	6,000.00
Total 40600 OFFICE EXPENSE	\$ 727,097.16	\$ 903,741.00
40700 PROGRAM EXPENSES		
40320 EDUCATIONAL SERVICES	226,134.27	684,789.59
40339 REGISTRATION FEE	94,123.22	143,440.00
40580 TRAVEL	292,493.86	297,208.00
40581 TRAVEL/TRAINING		202,347.69
40640 BOOKS/PERIODICALS	39,426.43	26,089.00
40720 Interest on Loan	8,354.16	13,200.00
Total 40700 PROGRAM EXPENSES	\$ 660,531.94	\$ 1,367,074.28
40721 DEPRECIATION		66,150.00

40800 OTHER EXPENSES			
40810 DUES AND FEES	14,929.55		12,210.00
40830 DISTRICT RECORD FEE	22,500.00		30,000.00
40899 OTHER MIISCELLANEOUS EXPENSES	3,338.22		
40933 INDIRECT COSTS	587,402.83		856,926.57
Total 40800 OTHER EXPENSES	\$ 628,170.60	\$	899,136.57
40840 CONTINGENCY			315,726.28
Total Expenses	\$ 7,566,583.02		11,818,414.29
Net Operating Income	\$ 79,278.39	\$	0.00
Net Income	\$ 79,278.39	\$	0.00