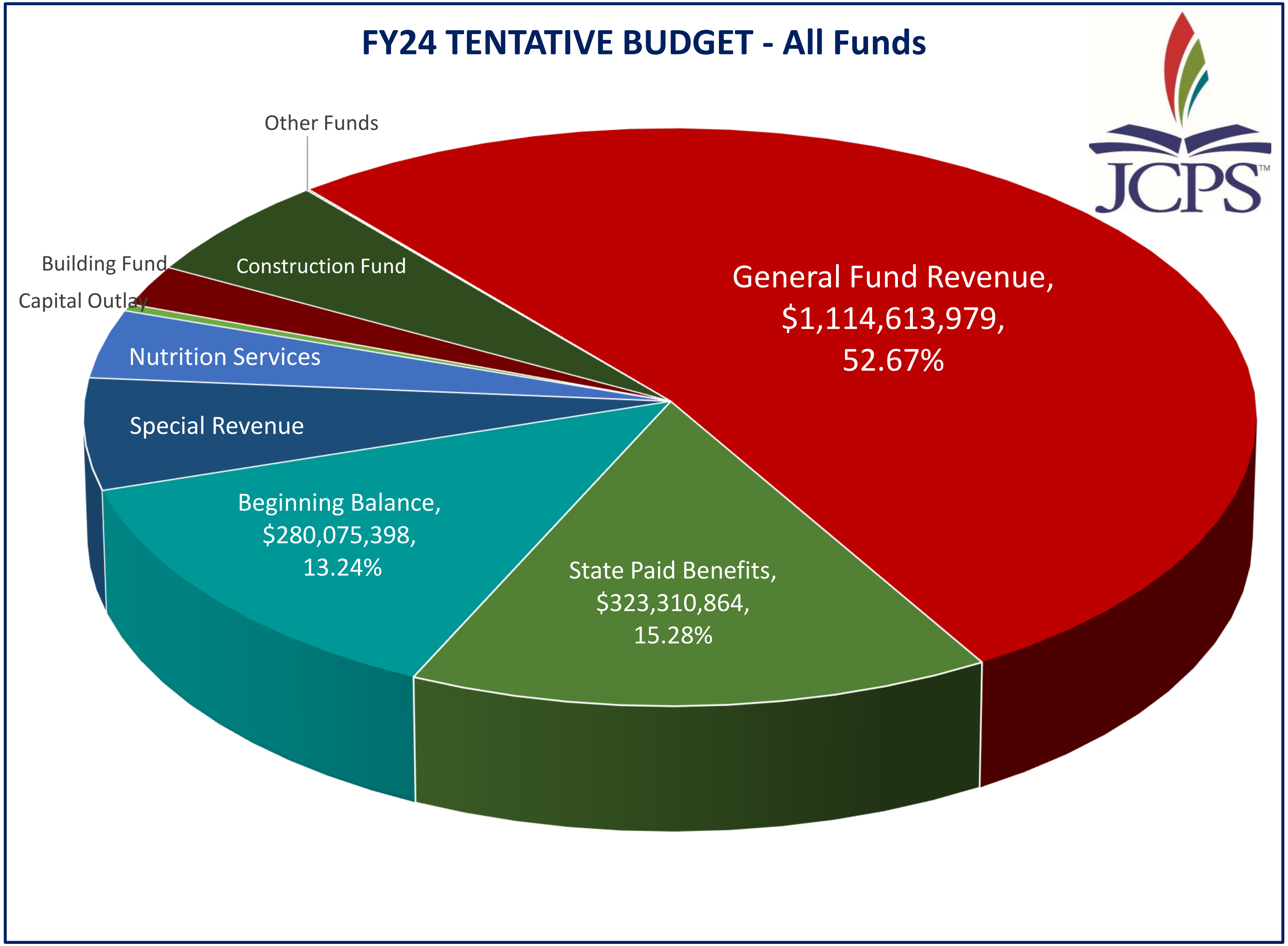
JEFFERSON COUNTY PUBLIC SCHOOLS

FY 2023-24

Tentative Budget

May 2023



FY24 TOTAL TENTATIVE BUDGET REVENUE

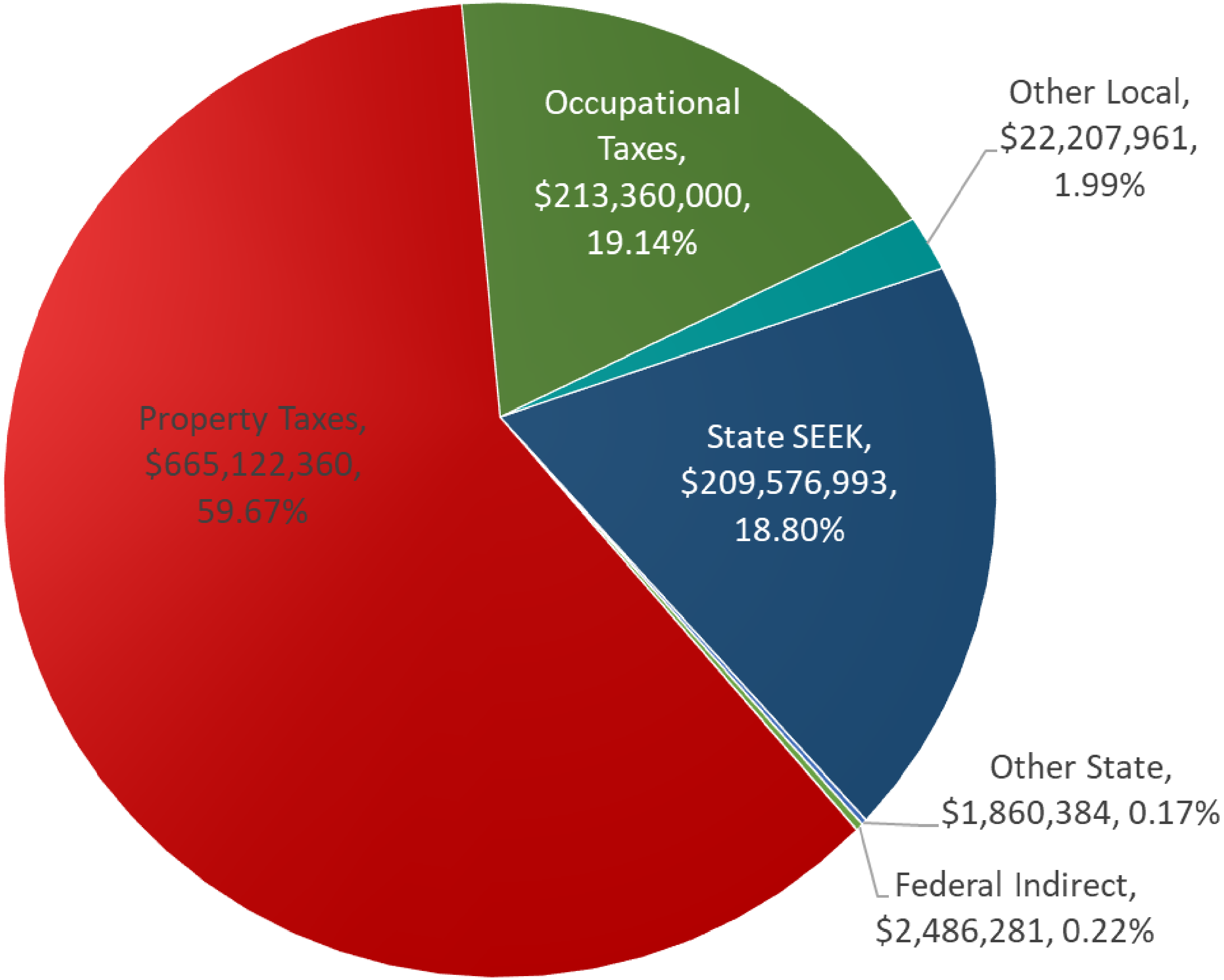
FUND	AMOUNT	%
General Fund Revenue	$1,114,613,979	52.67%
State Paid Benefits	$323,310,864	15.28%
Beginning Balance	$280,075,398	13.24%
Special Revenue	$131,825,580	6.23%
Nutrition Services	$82,029,015	3.88%
Capital Outlay	$8,575,320	0.41%
Building Fund	$49,104,452	2.32%
Construction Fund	$125,000,000	5.91%
Other Funds	$1,541,694	0.07%
	$2,116,076,302	100.00%

General Fund Revenue Projections

- Base SEEK per pupil of **$4,200**, a $100 increase over FY23
- Assumes a **3.5% increase in property tax assessments**
- Assumes a **5.0% increase in occupational tax revenue**
- Assumes a **General Fund 4.0% increase in property tax revenue**

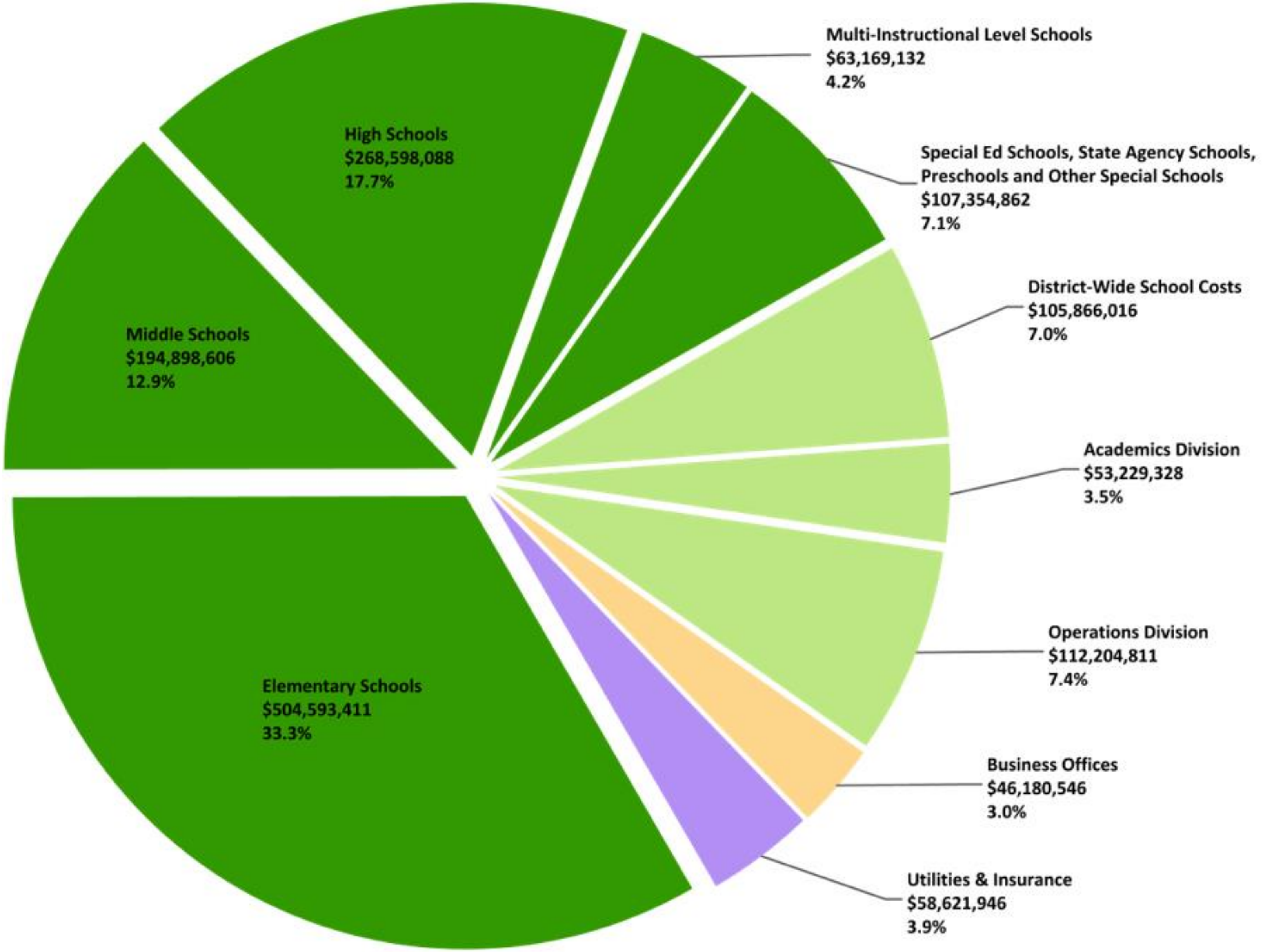
General Fund Receipts
$1,114,613,979

FY24 General Fund Receipts



Expenses Included in the Tentative Budget

- **$47.0 million** to support a 5% salary increase
- **$21.1 million** in school-based Equity Funds for all comprehensive elementary, middle and high schools
- **$24.5 million** in stipends for AIS, Choice Zone and schools recently out of AIS status
- **$6.1 million** in additional teacher staffing to support the scheduling of middle school teams
- **$3.4 million** to support Officers School Safety



EXPENSES BY INSTRUCTIONAL LEVEL: $ 1,516,023,350

JCPS™

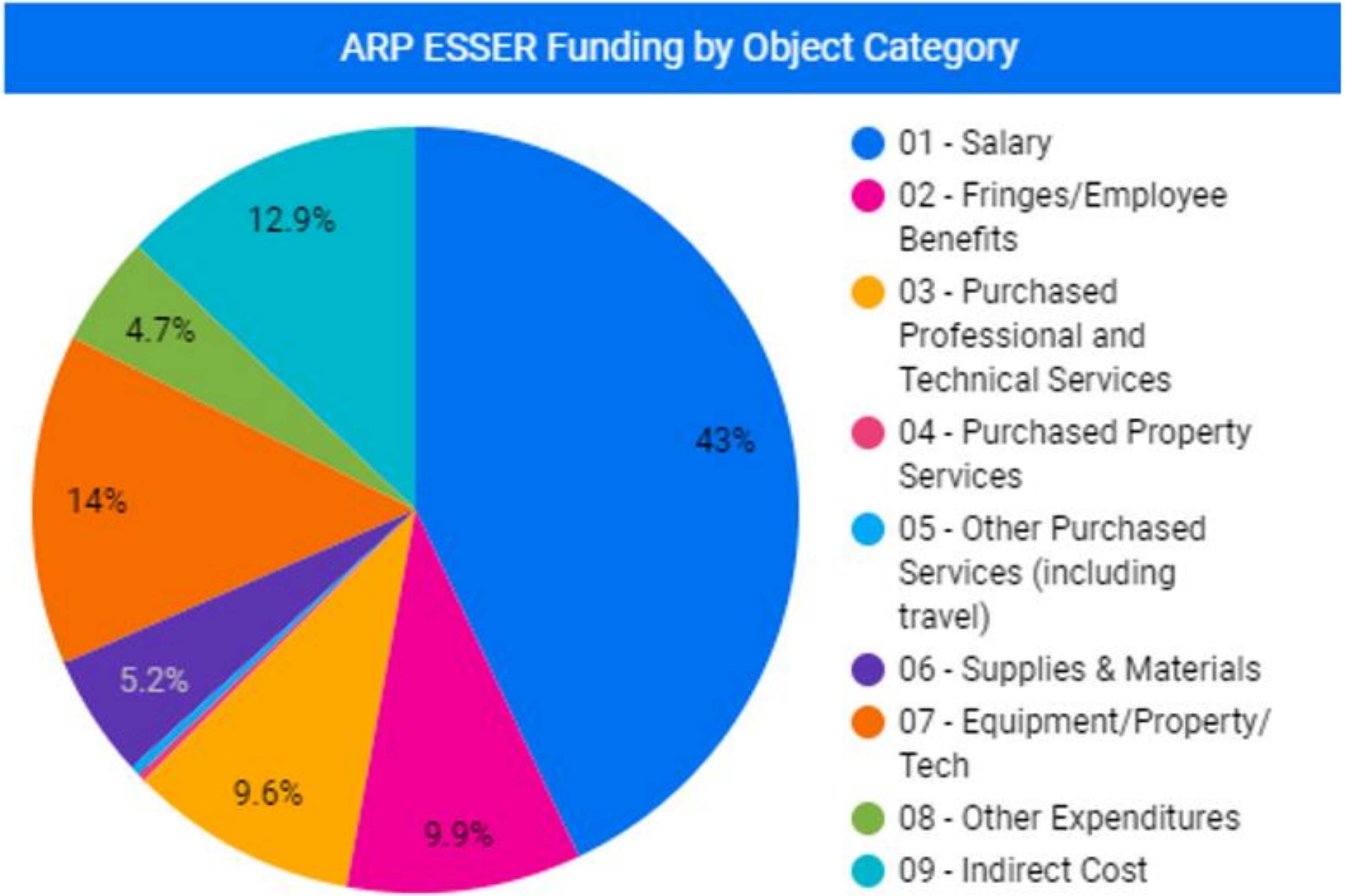
ARP ESSER Funding Dashboard

Last Updated: 4/11/2023
Financial Services Division

Overall Funding

Cost Center ▾ | Unit ▾
Category ▾ | Object ▾

Overall ESSER Budgeting	Overall ESSER Actual
383,972,189	277,540,325.51

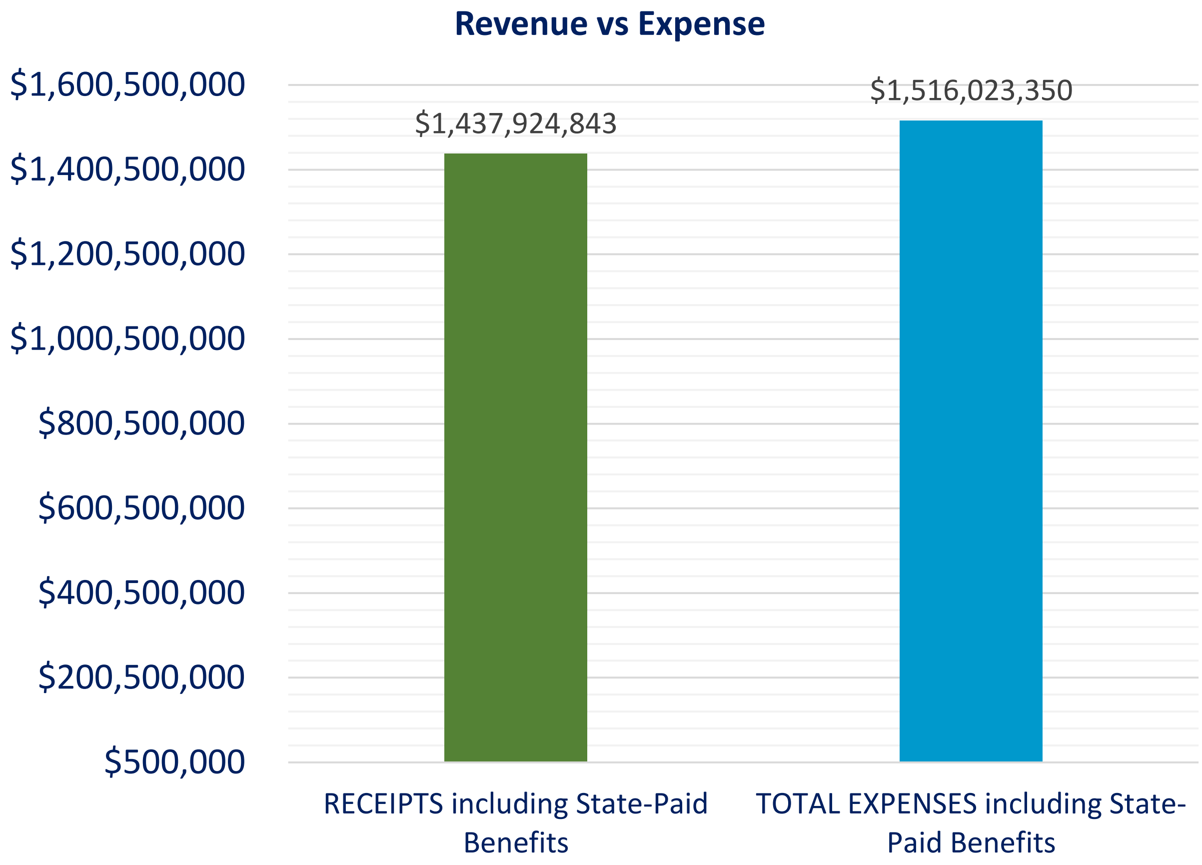

ARP ESSER Funding by Object Category
43%
9.9%
9.6%
5.2%
14%
4.7%
12.9%
01 - Salary
02 - Fringes/Employee Benefits
03 - Purchased Professional and Technical Services
04 - Purchased Property Services
05 - Other Purchased Services (including travel)
06 - Supplies & Materials
07 - Equipment/Property/Tech
08 - Other Expenditures
09 - Indirect Cost

ESSER GRANT PLAN TO USE REMAINING FUNDS IN FY24

Imagine Learning Digital Curriculum	$	8,700,000
Nursing Services	$	7,800,000
ESL Teachers (52) and BAIs (10)	$	5,300,000
Tutoring: Chat-Based Service	$	4,600,000
Explore Coaches (14), Teachers (29) and Supplies	$	6,500,000
Pathfinder Middle School Staffing	$	5,800,000
Compassionate Schools Teachers (18)	$	1,700,000
ELEV8 Learning Centers	$	1,000,000
Summer 2023 Backpack League	$	6,800,000
Evolve502 for Summer Backpack League	$	3,750,000
Global Game Changers	$	1,650,000
Competency Based Education	$	1,349,000
Classroom Environment Cohorts	$	1,000,000
Amplify Science	$	999,000
Ready 4K Summer 2023 Camp	$	950,000
EL Professional Services	$	670,000
GALE Resources	$	600,000
TOTAL	$	59,168,000

FY24 TENTATIVE BUDGET SUMMARY

REVENUE	
RECEIPTS & State-Paid Benefits	$1,437,924,843
Vacancy Credit	$30,000,000
Technology Reimbursements	$2,000,000
EXPENSES	
TOTAL EXPENSES & State-Paid Benefits	(1,516,023,350)
DIFFERENCE	(46,098,507)
FY24 ESSER EXPENSES	(59,168,000)
BEGINNING FUND BALANCE	$280,075,398



Next Steps in the Budget Development

- MAY 23, 2023– Submission of the FY 2023-24 Tentative Budget for the Board’s approval.
- AUGUST 2023 – Board approves FY 2023-24 tax rate.
- AUGUST 2023 – Board work session on the FY 2023-24 Working Budget.
- SEPTEMBER 2023 – Final presentation of Working Budget for the Board’s approval.

QUESTIONS