

DATE:

4/25/2023

AGENDA ITEM (ACTION ITEM):

Consider / Approve the revision to BG-1 (BG 23-219) Project Application Form for the acquisition of property for the purpose of constructing a New Central Office Facility.

APPLICABLE BOARD POLICY:

01.1 Legal Status of the Board; 04.31 Authority to Encumber and Expend Funds; 702 KAR 4:160

HISTORY/BACKGROUND:

Subsequent to the review by The Kentucky Department of Education, the District received a request from KDE that the "Funds Available" listed on the BG-1 should reflect the origin of the funds. Per KDE's request, the District has listed the funding source as "Cash – Building Fund" instead of "Other Constructions Funds" as previously submitted.

FISCAL/BUDGETARY IMPACT:

\$2,135,000.00 from Cash – Building Fund

RECOMMENDATION:

Approve the revision to BG-1 (BG 23-219) Project Application Form for the acquisition of property for the purpose of constructing a New Central Office Facility.

CONTACT PERSON:

Rob Haney, Chief Operations Officer



Principal/Administrator

District Administrator



Superintendent

Use this form to submit your request to the Superintendent for items to be added to the Board Meeting Agenda

Principal – Complete, print, sign and send to your Director. Director – if approved, sign and put in the Superintendent's mailbox

II. PROPOSED PLAN TO FINANCE APPLICATION

A. Statement of Probable Costs:

1. Total Construction Cost	_____
2. Architect/Engineer Fee	_____
3. Construction Manager Fee	_____
4. Bond Discount	_____
5. Fiscal Agent Fee	_____
6. Contingencies	_____
7. Site Acquisition	<u>\$2,110,000.00</u>
8. Equipment/Furnishings	_____
9. Equipment/Computers	_____
10. Technology Network Sys. (KETS)	_____
11. Other* Civil Engineer	<u>\$10,000.00</u>
12. Other* Phase I Environmental	<u>\$7,000.00</u>
13. Other* Legal	<u>\$8,000.00</u>
14. Other*	_____
Total Estimated Cost	<u>\$2,135,000.00</u>

*Define

B. Funds Available:

1. SFCC Cash Requirement	<u>\$0.00</u>
2. SFCC Bond Req.	<u>\$0.00</u>
3. SFCC Bond Sale	<u>\$0.00</u>
4. Local Bond Sale	<u>\$0.00</u>
5. Cash - General Fund	<u>\$0.00</u>
6. Cash - Capital Outlay	<u>\$0.00</u>
7. Cash - Building Fund	<u>\$2,135,000.00</u>
8. Cash - Investment Earni	<u>\$0.00</u>
9. KETS	<u>\$0.00</u>
10. Other Const. Fund	_____
11. Other	<u>\$0.00</u>
12. Other	<u>\$0.00</u>
13. Other	<u>\$0.00</u>
14. Other	<u>\$0.00</u>
Total Funds Available	<u>\$2,135,000.00</u>

THE ABOVE INFORMATION IS A STATEMENT OF PROBABLE COST AND FUNDS AVAILABLE AND IS REQUIRED TO BE REVISED TO CORRESPOND TO ACTUAL BIDS RECEIVED PRIOR TO THE SIGNING OF CONSTRUCTION CONTRACTS.

TO BE COMPLETED ON INITIAL & REVISED APPLICATION: The signing of this financial document certifies the above stated funds are available and designated for this project during this fiscal year.

_____ Superintendent	_____ Date
_____ Finance Officer	_____ Date
_____ Chairman	_____ Date

ORIGINAL SIGNATURES REQUIRED

NOTE: Any district anticipating the financing of this and/or other projects in a combined school revenue Bond should discuss the financing with the Director/Branch Manager, Division of District Operations.

TO BE COMPLETED ON INITIAL APPLICATION:

This building project application is approved by the Division of Facilities Management indicating compliance with current Facility Plan or minor project under 702 KAR 4:180.

Comments: _____

Director/Branch Manager, Facilities Management

Date: _____

TO BE COMPLETED ON INITIAL & REVISED APPLICATION:

Tentative financial approval based upon information provided to this office in support of projected cost.

Comments: _____

Director/Branch Manager, Division of District Operations

Date: _____

TO BE COMPLETED ON INITIAL APPLICATION:

This building project application is hereby approved according to the conditions outlined in the application. Proceed in accordance with the attached submittal checklist.

Comments: _____

Associate Commissioner, District Support Services

Date: _____