

DATE:

4/19/2023

AGENDA ITEM (ACTION ITEM):

Consider / Approve the BG-5 (Buildings and Grounds Capital Construction Project Closeout Form) for the property acquisition of the Crescent Springs Bus Lot 22-427.

APPLICABLE BOARD POLICY:

01.1 Legal Status of the Board; 04.31 Authority to Encumber and Expend Funds; 702 KAR 4:160

HISTORY/BACKGROUND:

The Board approved the BG-1 (Buildings and Grounds Project Application Form) to purchase the Crescent Springs Bus Lot on May 2, 2022. Approval of this BG-5 is necessary to closeout the acquisition process. The Final Total Cost for this project was \$2,439,607.91.

FISCAL/BUDGETARY IMPACT:

none

RECOMMENDATION:

Approve the BG-5 (Buildings and Grounds Capital Construction Project Closeout Form) for the property acquisition of the Crescent Springs Bus Lot 22-427.

CONTACT PERSON:

Rob Haney, Chief Operations Officer

Principal/Administrator

Rob Haney

District Administrator

[Signature]

Superintendent

Use this form to submit your request to the Superintendent for items to be added to the Board Meeting Agenda
Principal – Complete, print, sign and send to your Director. Director – if approved, sign and put in the Superintendent's mailbox

District Name: Kenton District Code: 291 Facility Name: Bus Lot School Code: _____
 BG #: 22-427 Project Name: Crescent Springs Bus Lot

A. PROJECT COMPLETION & INVENTORY UPDATE

Project Total Gross Square Footage: N/A

The work performed under this project has been reviewed and found to be substantially complete, according to the KDE approved Construction Documents.

Date of Project Substantial Completion : 6/15/2022

Upon project completion, submit a revised total building inventory file, per 702 KAR 4:180, for building(s) modified or newly constructed during the project.

Date of Inventory Update: N/A

B. RECONCILIATION OF FINAL PROJECT COST

	CURRENT BG-1 COSTS (reconciled with bid amts.)	FINAL PROJECT COSTS		CURRENT BG-1 FUNDS AVAILABLE (reconciled with bid amounts)	FINAL FUND SOURCES UTILIZED
1. Total Construction Cost			1. SFCC Cash Req.		
2. Architect/Engineer Fee			2. SFCC Bond Req.		
3. Construction Manager Fee			3. SFCC Bond Sale		
4. Bond Discount	\$ 49,700.00	\$ 48,520.50	4. Local FSPK Bond Sale	\$ 2,485,000.00	\$ 2,490,000.00
5. Fiscal Agent Fee	\$ 22,920.00	\$ 22,475.50	5. Local Gen Fund Bond Sale		
6. Construction Contingencies			6. Cash - General Fund		
7. Site Acquisition	\$ 2,367,500.00	\$ 2,347,797.41	7. Cash - Capital Outlay		
8. Equipment/Furnishings			8. Cash - Building Fund		
9. Equipment/Computers			9. Cash - Inv. Earnings		
10. Tech. Network Sys. (KETS)			10. KETS		
11. Other* Civil/Title Ins/Appraisal	\$ 34,130.00	\$ 12,887.00	11. KYTC Reimbursement		
12. Other* Bank & Rating Fees	\$ 10,750.00	\$ 7,927.50	12. Other* Pr Const Funds		
13. Other*			13. Other* Pr Const Funds		
14. Other*	\$ -	\$ -	14. Other* Bond Premium	\$ -	
Total Costs:	\$ 2,485,000.00	\$ 2,439,607.91	Total Funds:	\$ 2,485,000.00	\$ 2,490,000.00

* Define

The expense totals reflected on this form were incurred as a result of the construction for the above reference project.
 An accounting of the expenses was presented to the board for review and approval prior to payment.

The _____ Board of Education accepts this project as being complete subject to the review of KDE.

Local Board of Education Designee: _____ DATE: _____

LOCAL BOARD ORDER MUST BE ON FILE WITH DISTRICT
 Submit one complete copy to KDE for each completed project.

SUBMIT AN INVENTORY UPDATE - PER 702 KAR 4:180

BG-5 Date: _____
 Board Order Date: _____