

DATE:

4/19/2023

AGENDA ITEM (ACTION ITEM):

Consider / Approve the BG-5 (Buildings and Grounds Capital Construction Project Closeout Form) for the property acquisition of the Simon Kenton Site Acquisition 21-194.

APPLICABLE BOARD POLICY:

01.1 Legal Status of the Board; 04.31 Authority to Encumber and Expend Funds; 702 KAR 4:160

HISTORY/BACKGROUND:

The Board approved the BG-1 (Buildings and Grounds Project Application Form) to purchase the real estate adjacent to the Simon Kenton High School on February 1, 2021. Approval of this BG-5 is necessary to closeout the acquisition process. The Final Total Cost for this project was \$465,470.23.

FISCAL/BUDGETARY IMPACT:

none

RECOMMENDATION:

Approve the BG-5 (Buildings and Grounds Capital Construction Project Closeout Form) for the property acquisition of the Simon Kenton Site Acquisition 21-194.

CONTACT PERSON:

Rob Haney, Chief Operations Officer

Principal/Administrator

Rob Haney

District Administrator

[Signature]

Superintendent

*Use this form to submit your request to the Superintendent for items to be added to the Board Meeting Agenda
Principal – Complete, print, sign and send to your Director. Director – if approved, sign and put in the Superintendent's mailbox*

KENTUCKY DEPARTMENT OF EDUCATION
702 KAR 4:160

BG-5
PROJECT CLOSEOUT FORM

District: _____ District Code: _____ Facility Name: _____ School Code: _____
Name: Kenton Code: 291 Name: Simon Kenton High School
BG #: 21-194 Project Name: Simon Kenton Site Acquisition

A. PROJECT COMPLETION & INVENTORY UPDATE

Project Total Gross Square Footage: n/a

The work performed under this project has been reviewed and found to be substantially complete, according to the KDE approved Construction Documents.

Date of Project Substantial Completion : 4/2/2021

Upon project completion, submit a revised total building inventory file, per 702 KAR 4:180, for building(s) modified or newly constructed during the project.

Date of Inventory Update: n/a

B. RECONCILIATION OF FINAL PROJECT COST

| | CURRENT BG-1 COSTS (reconciled with bid amts.) | FINAL PROJECT COSTS | CURRENT BG-1 FUNDS AVAILABLE (reconciled with bid amounts) | FINAL FUND SOURCES UTILIZED |
|-------------------------------------|---|------------------------|--|-----------------------------------|
| 1. Total Construction Cost | \$ 20,000.00 | | 1. SFCC Cash Req. | |
| 2. Architect/Engineer Fee | | | 2. SFCC Bond Req. | |
| 3. Construction Manager Fee | | | 3. SFCC Bond Sale | |
| 4. Bond Discount | | | 4. Local FSPK Bond Sale | |
| 5. Fiscal Agent Fee | | | 5. Local Gen Fund Bond Sale | |
| 6. Construction Contingencies | \$ 1,000.00 | | 6. Cash - General Fund | |
| 7. Site Acquisition | \$ 460,000.00 | \$ 460,000.00 | 7. Cash - Capital Outlay | |
| 8. Equipment/Furnishings | | | 8. Cash - Building Fund | \$ 493,350.00 |
| 9. Equipment/Computers | | | 9. Cash - Inv. Earnings | |
| 10. Tech. Network Sys. (KETS) | | | 10. KETS | |
| 11. Other* Civil/Title Ins/Appraisa | \$ 12,350.00 | \$ 5,470.23 | 11. KYTC Reimbursement | |
| 12. Other* | | | 12. Other* Pr Const Funds | |
| 13. Other* | | | 13. Other* Pr Const Funds | |
| 14. Other* | \$ - | \$ - | 14. Other* Bond Premium | \$ - |
| Total Costs: | \$ 493,350.00 | \$ 465,470.23 | Total Funds: | \$ 493,350.00 |

* Define

The expense totals reflected on this form were incurred as a result of the construction for the above reference project.
An accounting of the expenses was presented to the board for review and approval prior to payment.

The _____ Board of Education accepts this project as being complete subject to the review of KDE.

Local Board of Education Designee: _____ DATE: _____

LOCAL BOARD ORDER MUST BE ON FILE WITH DISTRICT
Submit one complete copy to KDE for each completed project.

SUBMIT AN INVENTORY UPDATE - PER 702 KAR 4:180

BG-5 Date: _____

Board Order Date: _____