



Kenton County School District | It's about ALL kids.

Issue Paper

DATE:

4/19/2023

AGENDA ITEM (ACTION ITEM):

Consider / Approve the BG-5 (Buildings and Grounds Capital Construction Project Closeout Form) for the property acquisition of the Edgewood Land Acquisition 20-220.

APPLICABLE BOARD POLICY:

01.1 Legal Status of the Board; 04.31 Authority to Encumber and Expend Funds; 702 KAR 4:160

HISTORY/BACKGROUND:

The Board approved the BG-1 (Buildings and Grounds Project Application Form) to purchase the real estate adjacent to the Caywood / Turkey Foot Campus on March 2, 2020. Approval of this BG-5 is necessary to closeout the acquisition process. The Final Total Cost for this project was \$595,000.

FISCAL/BUDGETARY IMPACT:

none

RECOMMENDATION:

Approve the BG-5 (Buildings and Grounds Capital Construction Project Closeout Form) for the property acquisition of the Edgewood Land Acquisition 20-220.

CONTACT PERSON:

Rob Haney, Chief Operations Officer

Principal/Administrator

Rob Haney

District Administrator



Superintendent

*Use this form to submit your request to the Superintendent for items to be added to the Board Meeting Agenda
Principal – Complete, print, sign and send to your Director. Director – if approved, sign and put in the Superintendent's mailbox*

District Name: Kenton District Code: 291 Facility Name: Edgewood School Code: _____
BG #: 20-220 Project Name: Edgewood Land Acquisition

A. PROJECT COMPLETION & INVENTORY UPDATE

Project Total Gross Square Footage: N/A

The work performed under this project has been reviewed and found to be substantially complete, according to the KDE approved Construction Documents.

Date of Project Substantial Completion : 4/28/2020

Upon project completion, submit a revised total building inventory file, per 702 KAR 4:180, for building(s) modified or newly constructed during the project.

Date of Inventory Update: N/A

B. RECONCILIATION OF FINAL PROJECT COST

	CURRENT BG-1 COSTS (reconciled with bid amts.)	FINAL PROJECT COSTS		CURRENT BG-1 FUNDS AVAILABLE (reconciled with bid amounts)	FINAL FUND SOURCES UTILIZED
1. Total Construction Cost			1. SFCC Cash Req.		
2. Architect/Engineer Fee			2. SFCC Bond Req.		
3. Construction Manager Fee			3. SFCC Bond Sale		
4. Bond Discount	\$ 11,900.00	\$ 11,900.00	4. Local FSPK Bond Sale	\$ 595,000.00	\$ 595,000.00
5. Fiscal Agent Fee	\$ 2,520.00	\$ 3,567.54	5. Local Gen Fund Bond Sale		
6. Construction Contingencies			6. Cash - General Fund		
7. Site Acquisition	\$ 575,000.00	\$ 576,269.46	7. Cash - Capital Outlay		
8. Equipment/Furnishings			8. Cash - Building Fund		
9. Equipment/Computers			9. Cash - Inv. Earnings		
10. Tech. Network Sys. (KETS)			10. KETS		
11. Other* Appraisal/Title Exam	\$ 2,400.00	\$ 2,013.00	11. KYTC Reimbursement		
12. Other* Bank & Rating Fees	\$ 3,180.00	\$ 1,250.00	12. Other* Pr Const Funds		
13. Other*			13. Other* Pr Const Funds		
14. Other*	\$ -	\$ -	14. Other* Bond Premium	\$ -	
Total Costs:	\$ 595,000.00	\$ 595,000.00	Total Funds:	\$ 595,000.00	\$ 595,000.00

* Define

The expense totals reflected on this form were incurred as a result of the construction for the above reference project.
An accounting of the expenses was presented to the board for review and approval prior to payment.

The _____ Board of Education accepts this project as being complete subject to the review of KDE.
Local Board of Education Designee: _____ DATE: _____

LOCAL BOARD ORDER MUST BE ON FILE WITH DISTRICT
Submit one complete copy to KDE for each completed project.

SUBMIT AN INVENTORY UPDATE - PER 702 KAR 4:180

BG-5 Date: _____
Board Order Date: _____