

DATE:

4/19/2023

AGENDA ITEM (ACTION ITEM):

Consider / Approve the BG-5 (Buildings and Grounds Capital Construction Project Closeout Form) for the RC Hinsdale Secure Vestibule Entrance Project 18-040.

APPLICABLE BOARD POLICY:

01.1 Legal Status of the Board; 04.31 Authority to Encumber and Expend Funds; 702 KAR 4:160

HISTORY/BACKGROUND:

The Board approved the BG-4 (Buildings and Grounds Capital Construction Contract Closeout Form) for the RC Hinsdale Secure Vestibule Entrance Project 18-040 on December 2, 2019. All work has been completed in accordance with the Contract. Approval of this BG-5 is necessary to closeout the project. The Final Total Cost of Construction for this project was \$1,807,349.28.

FISCAL/BUDGETARY IMPACT:

none

RECOMMENDATION:

Approve the BG-5 (Buildings and Grounds Capital Construction Project Closeout Form) for the RC Hinsdale Secure Vestibule Entrance Project 18-040.

CONTACT PERSON:

Rob Haney, Chief Operations Officer

Principal/Administrator

Rob Haney

District Administrator

[Signature]

Superintendent

*Use this form to submit your request to the Superintendent for items to be added to the Board Meeting Agenda
Principal – Complete, print, sign and send to your Director. Director – if approved, sign and put in the Superintendent's mailbox*

KENTUCKY DEPARTMENT OF EDUCATION
702 KAR 4:160

BG-5
PROJECT CLOSEOUT FORM

District: _____ District Code: _____ Facility Name: _____ School Code: _____
 Name: Kenton Code: 291 Name: Hinsdale
 BG #: 18-040 Project Name: Hinsdale Secure Vestibule Entrance

A. PROJECT COMPLETION & INVENTORY UPDATE

Project Total Gross Square Footage: 3,625

The work performed under this project has been reviewed and found to be substantially complete, according to the KDE approved Construction Documents.

Date of Project Substantial Completion : 2/19/2019

Upon project completion, submit a revised total building inventory file, per 702 KAR 4:180, for building(s) modified or newly constructed during the project.

Date of Inventory Update: 3/19/2019

B. RECONCILIATION OF FINAL PROJECT COST

	CURRENT BG-1 COSTS (reconciled with bid amts.)	FINAL PROJECT COSTS		CURRENT BG-1 FUNDS AVAILABLE (reconciled with bid amounts)	FINAL FUND SOURCES UTILIZED
1. Total Construction Cost	\$ 1,515,300.00	\$ 1,547,646.96	1. SFCC Cash Req.		
2. Architect/Engineer Fee	\$ 126,906.00	\$ 122,022.15	2. SFCC Bond Req.		
3. Construction Manager Fee			3. SFCC Bond Sale		
4. Bond Discount	\$ 17,600.00	\$ 3,148.00	4. Local FSPK Bond Sale	\$ 880,000.00	\$ 867,034.00
5. Fiscal Agent Fee	\$ 3,131.00	\$ 2,599.00	5. Local Gen Fund Bond Sale		
6. Construction Contingencies	\$ 75,765.00		6. Cash - General Fund		
7. Site Acquisition			7. Cash - Capital Outlay		
8. Equipment/Furnishings	\$ 45,000.00	\$ 33,226.01	8. Cash - Building Fund		
9. Equipment/Computers	\$ 40,000.00	\$ 26,772.52	9. Cash - Inv. Earnings	\$ 200,000.00	\$ 200,000.00
10. Tech. Network Sys. (KETS)	\$ 15,000.00		10. KETS		
11. Other* Permits, Geotechnical	\$ 91,400.00	\$ 69,916.64	11. KYTC Reimbursement		
12. Other* Bank & Rating		\$ 2,018.00	12. Other* 08-143 Cont Fu	\$ 173,354.00	\$ 173,354.00
13. Other*			13. Other* 14-056 Cont Fu	\$ 676,748.00	\$ 676,748.00
14. Other*			14. Other*	\$ -	
Total Costs:	\$ 1,930,102.00	\$ 1,807,349.28	Total Funds:	\$ 1,930,102.00	\$ 1,917,136.00

* Define

The expense totals reflected on this form were incurred as a result of the construction for the above reference project.
 An accounting of the expenses was presented to the board for review and approval prior to payment.

The _____ Board of Education accepts this project as being complete subject to the review of KDE.
 Local Board of Education Designee: _____ DATE: _____

LOCAL BOARD ORDER MUST BE ON FILE WITH DISTRICT
 Submit one complete copy to KDE for each completed project.

SUBMIT AN INVENTORY UPDATE - PER 702 KAR 4:180

BG-5 Date: _____
 Board Order Date: _____