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## Issue Paper

**DATE:**

4/19/2023

**AGENDA ITEM (ACTION ITEM):**

Consider / Approve the BG-5 (Buildings and Grounds Capital Construction Project Closeout Form) for the Twenhofel Bus Garage Demolition 18-037.

**APPLICABLE BOARD POLICY:**

01.1 Legal Status of the Board; 04.31 Authority to Encumber and Expend Funds; 702 KAR 4:160

**HISTORY/BACKGROUND:**

The Board approved the BG-4 (Buildings and Grounds Capital Construction Contract Closeout Form) for the Twenhofel Bus Garage Demolition 18-037 on March 2, 2020. All work has been completed in accordance with the Contract. Approval of this BG-5 is necessary to closeout the project. The Final Total Cost of Construction for this project was \$1,184,160.54.

**FISCAL/BUDGETARY IMPACT:**

none

**RECOMMENDATION:**

Approve the BG-5 (Buildings and Grounds Capital Construction Project Closeout Form) for the Twenhofel Bus Garage Demolition 18-037.

**CONTACT PERSON:**

Rob Haney, Chief Operations Officer

\_\_\_\_\_  
*Principal/Administrator*

*Rob Haney*  
\_\_\_\_\_  
*District Administrator*

*[Signature]*  
\_\_\_\_\_  
*Superintendent*

*Use this form to submit your request to the Superintendent for items to be added to the Board Meeting Agenda*

*Principal – Complete, print, sign and send to your Director. Director – if approved, sign and put in the Superintendent's mailbox*

District: \_\_\_\_\_ District Code: \_\_\_\_\_ Facility Name: \_\_\_\_\_ School Code: \_\_\_\_\_  
Name: Kenton Code: 291 Name: Twenhofel  
BG #: 18-037 Project Name: Twenhofel Bus Garage

**A. PROJECT COMPLETION & INVENTORY UPDATE**

Project Total Gross Square Footage: N/A

The work performed under this project has been reviewed and found to be substantially complete, according to the KDE approved Construction Documents.

Date of Project Substantial Completion : 9/17/2018

Upon project completion, submit a revised total building inventory file, per 702 KAR 4:180, for building(s) modified or newly constructed during the project.

Date of Inventory Update: N/A

**B. RECONCILIATION OF FINAL PROJECT COST**

	CURRENT BG-1 COSTS (reconciled with bid amts.)	FINAL PROJECT COSTS		CURRENT BG-1 FUNDS AVAILABLE (reconciled with bid amounts)	FINAL FUND SOURCES UTILIZED
1. Total Construction Cost	\$ 927,729.00	\$ 927,728.40	1. SFCC Cash Req.		
2. Architect/Engineer Fee	\$ 55,948.00	\$ 55,948.36	2. SFCC Bond Req.		
3. Construction Manager Fee			3. SFCC Bond Sale		
4. Bond Discount	\$ 21,300.00	\$ 5,235.58	4. Local FSPK Bond Sale	\$ 1,065,000.00	\$ 1,013,382.00
5. Fiscal Agent Fee	\$ 4,260.00	\$ 4,322.88	5. Local Gen Fund Bond Sale		
6. Construction Contingencies	\$ 37,803.00		6. Cash - General Fund		
7. Site Acquisition			7. Cash - Capital Outlay		
8. Equipment/Furnishings			8. Cash - Building Fund		
9. Equipment/Computers			9. Cash - Inv. Earnings	\$ 171,675.00	\$ 171,675.00
10. Tech. Network Sys. (KETS)			10. KETS		
11. Other* Underground Utilities	\$ 128,000.00	\$ 187,567.48	11. KYTC Reimbursement		
12. Other* Permits, Fees	\$ 55,000.00		12. Other*		
13. Other* Bank & Rating	\$ 6,635.00	\$ 3,357.84	13. Other*		
14. Other*	\$ -	\$ -	14. Other*	\$ -	
<b>Total Costs:</b>	<b>\$ 1,236,675.00</b>	<b>\$ 1,184,160.54</b>	<b>Total Funds:</b>	<b>\$ 1,236,675.00</b>	<b>\$ 1,185,057.00</b>

\* Define

The expense totals reflected on this form were incurred as a result of the construction for the above reference project.  
An accounting of the expenses was presented to the board for review and approval prior to payment.

The \_\_\_\_\_ Board of Education accepts this project as being complete subject to the review of KDE.

Local Board of Education Designee: \_\_\_\_\_ DATE: \_\_\_\_\_

LOCAL BOARD ORDER MUST BE ON FILE WITH DISTRICT  
Submit one complete copy to KDE for each completed project.

**SUBMIT AN INVENTORY UPDATE - PER 702 KAR 4:180**

BG-5 Date: \_\_\_\_\_  
Board Order Date: \_\_\_\_\_