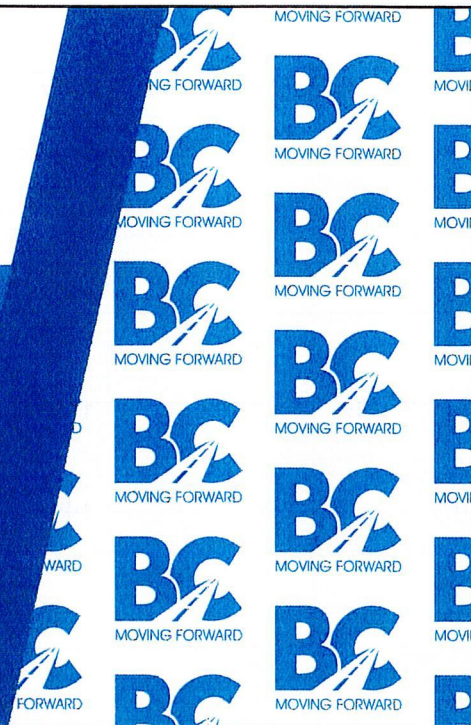


Preliminary Budget Information



Revenue

In July we will be presented with 3 options:

- **Compensating tax rate:** The rate that when applied to the current year's property assessment, excluding new property, produces an amount of revenue equal to that produced in the preceding year.
- **Subsection (1):** The rate that restricts local school boards to a tax rate that will produce no more revenue than the previous year's maximum rate.
- **4% increase:** The rate that will produce 4% more revenue than the compensating rate.

Revenue

- The district may select a rate within the parameters of the compensating to the 4% increase.
 - Last year the compensating rate was 72.3
 - Last year the subsection (1) rate was 74.1
 - Last year the 4% increase was 75.1
- If we adopt the same rate as we did last year we anticipate an increase of approximately \$3,000,000

Budget Challenges

- Inflation is averaging between 6% and 8%
- Addition of 6 Regular Ed teachers: \$295,900
- Addition of 17 Special Education Positions: \$838,384
- Addition of 3 Special Ed Assistants: \$76,337
- Addition of 1 elementary AP (FES): \$75,175
- Addition of 1.5 related arts teachers: \$73,975
- Cost of new legislation: \$318,583

\$1,678,354

Additional Needs

- Two elementary assistant principals above the staffing plan (CES and RES): **\$150,350**
- 1 high school counselor (NBHS): **\$78,409**
- 1 middle school counselor (BLMS): **\$77,257**
- Additional Step (25) in Salary Scale: **\$102,516**
- Substitute Salary increase: **\$1,376,177.53**
- Staff Raises: *See additional page*

2023-2024 Staff Raise Scenarios



Scenario A:



Certified: 2% Increase
Classified: \$2/Hr Increase

Certified: \$1,389,334.84
Classified: \$1,787,339.51

Total Estimated
Cost: \$3,176,675

Scenario B:

Certified: 1.5% Increase
Classified: \$1.50/Hr Increase

Certified: \$1,042,001.13
Classified: \$1,200,217.71

Total Estimated
Cost: \$2,242,218.84

Scenario C:

Certified: 1% Increase
Classified: \$1/Hr Increase

Certified: \$694,667.42
Classified: \$893,669.76

Total Estimated
Cost: \$1,588,337.18

Additional Needs

- Two elementary assistant principals above the staffing plan (CES and RES): **\$150,350**
- 1 high school counselor (NBHS): **\$78,409**
- 1 middle school counselor (BLMS): **\$77,257**
- Additional Step (25) in Salary Scale: **\$102,516**
- Substitute Salary increase: **\$1,376,177**
- Staff Raises:
 - Scenario A recommendation: **\$3,176,675**

\$4,961,384

Additional Needs/Wants

- School Resource Officers (SROs)
 - \$60,000 if we share cost with a local department
 - \$135,000 if the district pays total cost
 - 13 needed to have one full-time in every building
- School Nurses
 - \$72,000 cost per nurse (salary and fringes)
 - 14 needed to have one full-time in every building
 - Cumberland Family Medical: \$50,400 (per nurse)
 - Total cost: **\$705,600**
 - Without Cumberland Family Medical: **\$1,008,000**

Revenue vs Expenses:

Additional revenue with no increase:	\$3,000,000
Additional staffing plan costs:	\$1,678,354
Additional wants/needs:	\$4,961,384
Revenue Deficit:	\$3,639,738
4% Rate would yield approx additional	\$4,700,000