



DEPARTMENT OF FINANCE

LISA LEWIS, DIRECTOR
STEPHANIE BONNETT, ASSISTANT FINANCE OFFICER
NICOLE CURRY, ACCOUNTING SUPERVISOR

TO: Board Members

FROM: Lisa Lewis, Director of Finance *Lewis*

DATE: April 12, 2023

RE: Kentucky Community and Technical College System Lease Renewal

The current lease with Kentucky Community and Technical College System (KCTCS) for the Buffalo Run facility will be up for renewal on July 1, 2023. You will find the lease agreement attached. This is an annual renewal for the majority of the space at Buffalo Run. One other agency leases a small portion of the facility as well, and their lease is handled separately. I ask the lease with Kentucky Community and Technical College System be renewed for one-year, effective July 1, 2023.

OUR MISSION IS TO INSPIRE AND EQUIP OUR STUDENTS TO SUCCEED IN LIFE

BULLITT COUNTY PUBLIC SCHOOLS IS AN EQUAL EDUCATION AND EMPLOYMENT INSTITUTION

KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM LEASE RENEWAL AGREEMENT

1. Subject to the limitations imposed by law and the terms set forth in the original Lease Agreement, and as designated below by signature of the parties (or their representatives), the following described Lease Renewal Agreement by and between **Bullitt County Board of Education** and the Kentucky Community and Technical College System, KCTCS, by mutual agreement, is hereby renewed at the same terms and conditions for further periods of twelve (12) months not to extend beyond June 30: (please check one and initial). **If the renewal year is not checked and initialed this lease will be processed as a two-year renewal.**

2024 _____
 2025 _____
 2026 _____
 2027 _____
 2028 _____
 2029 _____
 2030 _____

The annual base rental cost shall remain **\$178,329.00**. Total lease cost including base rent, utilities, and over-head costs shall remain **\$204,992.40** annually. Total monthly payments shall be **\$17,082.70**.

LEASE NUMBER: <p style="text-align: center; font-weight: bold;">PR-0079</p>	Location: <p style="font-weight: bold;">505 Buffalo Run Rd. Shepherdsville, KY 40165</p>
COUNTY: Bullitt	
ORIGINAL DATE OF PRESENT TERMS: <p style="text-align: center; font-weight: bold;">11-01-07</p>	
ADDENDUM ATTACHED: (Lessor must sign Addendum if attached)	

2. The Lessor agrees to notify the KCTCS of all persons owning, or upon any change or transfer of ownership involving five percent (5%) or more in stock, in partnership, in business trust, or in corporation, including silent or limited partners. Non-compliance may result in termination of the Lease Agreement.

3. The Lessor acknowledges that the property may be reinspected by the Division of Building Codes Enforcement and must comply with all applicable standards (life safety and ADA accessibility).

4. The Lessor certifies by their signature hereinafter affixed that he ("he" is construed to mean "they" if more than one person is involved; and, if a firm, partnership, corporation, business trust or other organization is involved, then "he" is construed to mean any person with an interest therein) is legally entitled to enter into contracts with the Commonwealth of Kentucky and that by holding and performing this contract will not be violating either any conflict of interest statute (KRS 45A.330 - 45A.340 or 45A.990) of the Executive Branch Code of Ethics, KRS Chapter 11A, or any other applicable statute or principle by the performance of this Lease, or will he realize any unlawful benefit or gain directly or indirectly from it. The Lessor further certifies that they have not knowingly violated any provision of the campaign finance law of the Commonwealth, and that by entering into this Lease Renewal Agreement he will not be in violation of the campaign finance laws of the Commonwealth.

KCTCS, OFFICE OF FACILITIES SUPPORT SERVICES

LESSOR *Jesse Bacon, Superintendent*

KCTCS CHANCELLOR

(502) 869-8000

LESSOR'S CURRENT PHONE NUMBER

VICE PRESIDENT, KCTCS

NEW ADDRESS (If Applicable)

ATTORNEY, KCTCS

DATE LESSOR SIGNED

Annual cost \$204,992.40

