

**NEWPORT INDEPENDENT SCHOOLS
BANK RECONCILIATION AND CASH BALANCES
FEBRUARY 2023**

MUNIS

Balance on Hand at Beginning of Month

Cash & Investment Balance (<i>Pulls from previous month's worksheet</i>)	\$ 6,363,386.88	
Other - List:	\$ -	\$ 6,363,386.88

Current Month Activity:

Add:

GEN	\$ 1,388.85	
GCR Journals	\$ 2,178,749.66	\$ 2,180,138.51

Less:

APP Journals	\$ 626,101.70	
GEN Journals (If negative amount)		
PRJ Journals	\$ 1,434,631.29	\$ 2,060,732.99

ACTUAL MUNIS BALANCE: \$ 6,482,792.40

BANK STATEMENT

Bank Balance at Close of Month:

Heritage Bank	\$ 4,308,080.28	
Investment Acct	\$ 1,626,507.76	
Mildred Dean	\$ 1,298,760.71	
Other		\$ 7,233,348.75

Add:

Check #647745 cleared for more than written	\$ 400.00	
Affordable Language ACH Cleared for more than written	\$ 1.28	
Returned ACH	\$ 1,093.07	\$ 1,494.35

Less:

Payroll Refund in Transit	\$ -	
Outstanding Wire Payments	\$ -	
Outstanding Checks - Payroll	\$ 582,005.71	
Other - BanCorp Payment-didn't clear bank	\$ 233.92	
Outstanding Checks - A/P	\$ 169,811.07	\$ 752,050.70

ACTUAL BANK BALANCE: \$ 6,482,792.40

UNRECONCILED BALANCE - MUNIS VS BANK: \$ 0.00

CASH & INVESTMENTS BY FUND

<u>ACCOUNT</u>	<u>DESCRIPTION</u>	<u>BALANCE</u>
10-6101	General Fund	\$ 4,425,065.09
10-6101MD	General Fund-Mildred Dean Money Market Account	\$ 1,298,760.71
10-6111	General Fund Investment Account	\$ 1,626,507.76
20-6101	Special Revenue	\$ (1,400,926.23)
22-6101	Local Donations	\$ 75,852.18
31-6101	Capital Outlay	\$ 74,600.00
32-6101	Building Fund	\$ 847,392.40
36-6101	Construction Fund	\$ (141,454.72)
40-6101	Debt Service	\$ (731,270.67)
51-6101	Food Service	\$ 408,265.88

TOTAL CASH & INVESTMENTS: \$ 6,482,792.40

UNRECONCILED BALANCE - MUNIS BALANCE SHEET VS. BANK \$ (0.00)