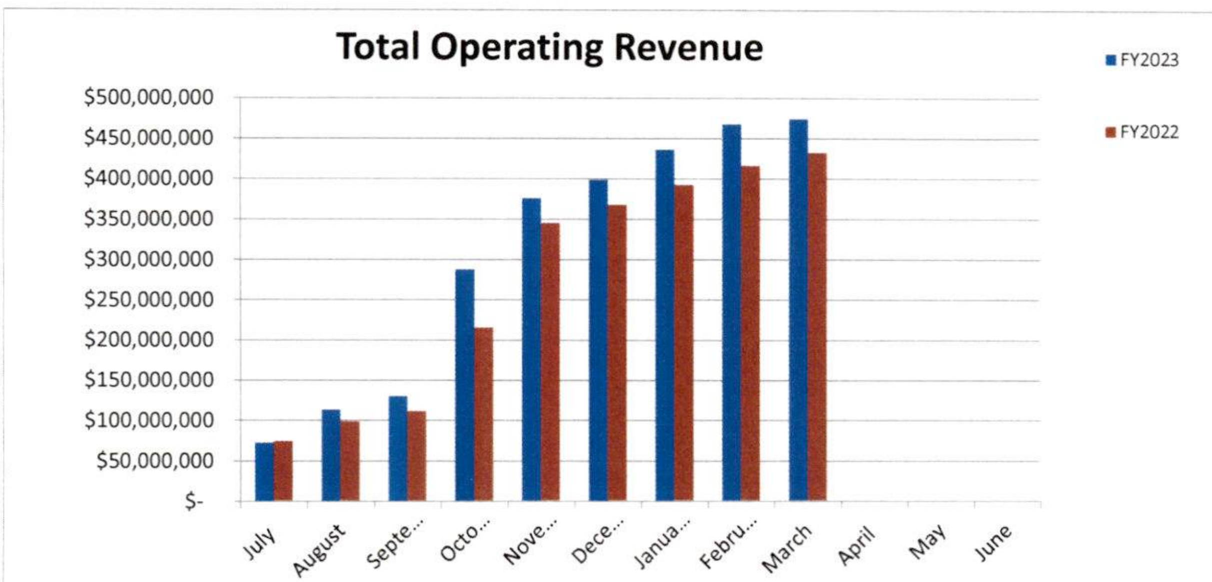
General Fund Review

	FY 2022 - 2023				FY 2021 - 2022			
	Working Budget		YTD Actual thru March 31		Working Budget		YTD Actual thru March 31	
Total Revenues	$	659,456,713	$	474,473,525	$	622,105,392	$	433,170,705
Total Expenses	$	659,456,713	$	317,809,808	$	622,105,392	$	272,466,418
General Fund Balance			$	156,663,718			$	160,704,287
Encumbrances			$	11,529,430			$	10,874,242

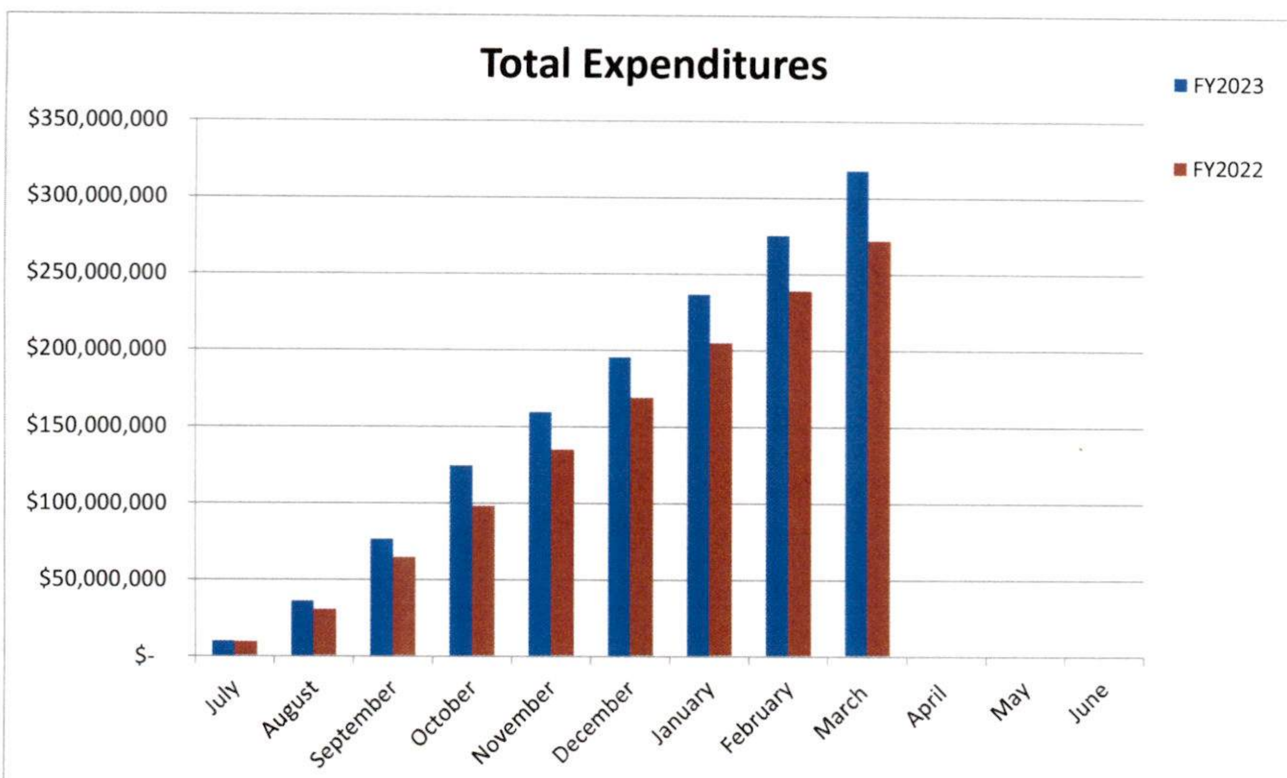
FAYETTE COUNTY BOARD OF EDUCATION
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT
FOR THE MONTH ENDING MARCH 31, 2023
75% of the 2022 - 2023 FISCAL YEAR IS COMPLETE

GENERAL FUND 1 REPORT	BOARD APPROVED WORKING BUDGET 22-23	YTD REVENUE 03/31/2023	AVAILABLE BUDGET BALANCE	% RECEIVED OR EXPENDED
REVENUE				
Beginning Balance (audited)	$88,000,000	$91,592,336	$3,592,336	104%
AD VALOREM TAXES	$260,803,335	$254,619,476	($6,183,860)	98%
UTILITY TAXES	$23,000,000	$18,383,039	($4,616,961)	80%
OCCUPATIONAL LIC TAXES	$43,000,000	$22,963,930	($20,036,070)	53%
OMITTED TAXES & PENALTIES	$520,000	$362,733	($157,267)	70%
REVENUE IN LIEU OF TAXES	$38,000	$29,149	($8,851)	77%
TUITION	$55,000	$0	($55,000)	0%
TELECOMMUNICATIONS	$850,000	$762,176	($87,824)	90%
INTEREST	$200,000	$1,655,487	$1,455,487	828%
OTHER REVENUE LOCAL SRS	$1,725,000	$3,976,246	$2,251,246	231%
SEEK REVENUE	$92,181,878	$74,069,023	($18,112,855)	80%
OTHER STATE FUNDING	$132,000	$253,010	$121,010	192%
INTERFUND TRANSFERS (indirect cost)	$8,715,000	$5,479,214	($3,235,786)	63%
MEDICAID	$500,000	$300,383	($199,617)	60%
SALE OF ASSETS	$6,500	$27,325	$20,825	420%
ON BEHALF	$136,650,000	$0	($136,650,000)	0%
OTHER - NBC REIMB	$240,000	$0	($240,000)	0%
OTHER - CAPITAL LEASE PROCEEDS	$2,840,000	$0	($2,840,000)	0%
OTHER	$0	$0	$0	0%
TOTAL OPERATING REVENUE	**$659,456,713**	**$474,473,525**	**($184,983,188)**	**72%**



FAYETTE COUNTY BOARD OF EDUCATION
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT
FOR THE MONTH ENDING MARCH 31, 2023
75% of the 2022 - 2023 FISCAL YEAR IS COMPLETE

GENERAL FUND 1 REPORT	BOARD APPROVED WORKING BUDGET 22-23	YTD EXPENSES 03/31/2023	AVAILABLE BUDGET BALANCE	% RECEIVED or EXPENDED
EXPENDITURES				
INSTRUCTION	$384,828,278	$147,941,244	($236,887,034)	38%
STUDENT SUPPORT SERVICES	$33,884,393	$21,173,899	($12,710,494)	62%
INSTRUCTIONAL STAFF SUPP SERVICES	$33,912,208	$15,299,441	($18,612,767)	45%
DISTRICT ADMIN SUPPORT	$7,712,810	$8,785,499	$1,072,689	114%
SCHOOL ADMIN SUPPORT	$32,777,708	$20,757,624	($12,020,084)	63%
BUSINESS SUPPORT SERVICES	$39,437,701	$34,461,114	($4,976,587)	87%
MAINTENANCE	$54,232,248	$42,642,452	($11,589,796)	79%
STUDENT TRANSPORTATION	$24,497,271	$19,167,021	($5,330,250)	78%
OTHER INSTRUCTIONAL	$0	$0	$0	0%
FOOD SERVICE OPERATION	$0	$0	$0	0%
COMMUNITY SERVICES	$643,048	$692,708	$49,660	108%
DEBT SERVICE	$1,681,048	$1,681,048	($0)	100%
FUND TRANSFERS	$3,000,000	$5,207,758	$2,207,758	174%
CONTINGENCY	$42,850,000	$0	($42,850,000)	0%
TOTAL EXPENDITURES	**$659,456,713**	**$317,809,808**	**($341,646,905)**	**48%**



FAYETTE COUNTY PUBLIC SCHOOLS
REVENUES AND EXPENDITURES
FOR THE MONTH ENDED
MARCH 31, 2023

REVENUES		
Revenue from Local Sources		
Taxation	$ 345,522,118	
Investment Earnings	$ 1,749,060	
Other Revenue	$ 16,285,338	
Total from Local Sources		$ 363,556,515
Revenue from State Sources		$ 91,267,056
Revenue from Federal Sources		$ 52,345,012
Fund Transfers and Other Revenue		$ 183,508,750
Beginning Balance		$ 140,787,729
TOTAL REVENUES		**$ 831,465,063**
EXPENDITURES		
Employee Salaries & Benefits:		
Instructional	$ 204,710,109	
District Administrative	$ 19,524,207	
School Administrative	$ 21,813,798	
Operations and Support	$ 21,663,466	
Transportation	$ 16,408,497	
Food Service	$ 9,035,559	
Total Employee Salaries & Benefits		$ 293,155,636
Vendor Payments		$ 134,183,803
Fund Transfers and Other Expenditures		$ 81,176,864
TOTAL EXPENDITURES		**$ 508,516,303**
NET INCREASE/(DECREASE) IN FUND BALANCES		**$ 322,948,759**

Fayette County Public Schools | **Statement of Revenues, Expenditures and Changes in Fund Balances** | **March 31, 2023**

	Fund 1 General Fund	Funds 2,22&25 Special	Fund 310 Capital Outlay	Fund 320 Building	Fund 360 Construction	Fund 400 Debt Service	Fund 51 Food Service	Fund 52 Day Care	Fund 7000 Fiduciary	TOTAL
Revenues										
Revenues from Local Sources										
Transporation										
Property Taxes	245,158,064	-	-	48,186,748	-	-	-	-	-	293,344,812
Occupational Taxes	22,963,930	-	-	-	-	-	-	-	-	22,963,930
Motor Vehicle Taxes	9,824,145	-	-	1,006,192	-	-	-	-	-	10,830,337
Utility Taxes	18,383,039	-	-	-	-	-	-	-	-	18,383,039
Taxation Revenue	296,329,177	-	-	49,192,941	-	-	-	-	-	345,522,118
Investment Earnings	1,655,487	-	-	-	93,573	-	-	-	-	1,749,060
Other Local Revenue	4,005,395	8,060,180	-	-	24,849	-	2,190,688	1,950,119	54,107	16,285,338
Total Revenue from Local Sources	301,990,059	8,060,180	-	49,192,941	118,422	-	2,190,688	1,950,119	54,107	363,556,515
Revenue from State Sources	75,084,208	14,254,771	1,917,689	-	-	-	10,387	-	-	91,267,056
Revenue from Federal Sources	300,383	34,405,063	-	-	-	-	17,639,566	-	-	52,345,012
Fund Transfers and Other Revenue	5,506,539	(3,620,321)	-	-	153,408,532	28,214,000	-	-	-	183,508,750
Beginning Balance	91,592,336	1,678,581	2,109,623	3,053,670	33,263,574	207,699	5,186,246	3,554,106	141,893	140,787,729
Total Revenues	**$ 474,473,525**	**$ 54,778,274**	**$ 4,027,312**	**$ 52,246,611**	**$ 186,790,528**	**$ 28,421,699**	**$ 25,026,887**	**$ 5,504,225**	**$ 196,001**	**$ 831,465,063**
Expenditures										
Employee Salaries and Benefits										
Instructional	176,485,761	28,224,348	-	-	-	-	-	-	-	204,710,109
District Administration	15,873,148	3,651,060	-	-	-	-	-	-	-	19,524,207
School Administration	19,980,150	779,148	-	-	-	-	-	1,054,500	-	21,813,798
Operations & Support	21,376,901	286,565	-	-	-	-	-	-	-	21,663,466
Transportation	16,092,295	316,202	-	-	-	-	-	-	-	16,408,497
Food Service	-	(68,964)	-	-	-	-	9,104,523	-	-	9,035,559
Total Employee Salaries and Benefits	249,808,255	33,188,358	-	-	-	-	9,104,523	1,054,500	-	293,155,636
Vendor Payments	61,112,747	21,437,345	-	-	41,033,871	-	10,250,073	300,616	49,152	134,183,803
Fund Transfers and Other Expenditures	6,888,806	402,868	-	45,135,656	-	28,214,000	535,533	-	-	81,176,864
Total Expenditures	**$ 317,809,808**	**$ 55,028,570**	**-**	**$ 45,135,656**	**$ 41,033,871**	**$ 28,214,000**	**$ 19,890,130**	**$ 1,355,116**	**$ 49,152**	**$ 508,516,303**
Fund Balance	**$ 156,663,718**	**($ 250,296)**	**$ 4,027,312**	**$ 7,110,954**	**$ 145,756,658**	**$ 207,699**	**$ 5,136,758**	**$ 4,149,109**	**$ 146,849**	**$ 322,948,759**

	Revenues	Expenditures	NA/FB
Governmental	$ 800,737,949	$ 487,221,905	$ 313,516,044
Proprietary	$ 30,531,112	$ 21,245,246	$ 9,285,866
Fiduciary	$ 196,001	$ 49,152	$ 146,849
Fund Balance	**$ 831,465,063**	**$ 508,516,303**	**$ 322,948,759**

FCPS 2022 -2023 Investment Schedule

		Par Amount	Security	Type	Rating	Yield	Maturity Date	Cost		Interest
April										
14th Payroll	$	10,000,000	Federal Home Loan Bank	UST	Aaa	4.50%	4/13/2023	9,880,631	$	119,369
	$	5,000,000	Federal Home Loan Bank	UST	Aaa	4.47%	4/14/2023	4,917,575	$	82,425
	$	5,000,000	Federal Home Loan Bank	UST	Aaa	4.45%	4/14/2023	4,927,900	$	72,100
	$	5,000,000	Federal Home Loan Bank	UST	Aaa	4.60%	4/13/2023	4,968,068	$	31,932
28th Payroll	$	5,000,000	Federal Home Loan Bank	UST	Aaa	4.50%	4/26/2023	4,919,938	$	80,062
	$	5,000,000	MayBank Singapore	CP	A1/P1	4.60%	4/26/2023	4,930,696	$	69,304
	$	10,000,000	Standard Charter Bank	CP	A1/P1	4.60%	4/27/2023	9,767,444	$	232,556
	$	5,000,000	Federal Home Loan Bank	UST	Aaa	4.65%	4/28/2023	4,958,310	$	41,690
May										
Monthly Roll	$	10,000,000	US T-Bill	UST	Aaa	4.30%	5/9/2023	9,943,773	$	56,227
15th Payroll	$	10,000,000	JP Morgan CP	CP	A1/P1	4.80%	5/10/2023	9,764,354	$	235,646
	$	10,000,000	Federal Home Loan Bank	UST	Aaa	4.55%	5/17/2023	9,850,600	$	149,400
	$	5,000,000	Federal Home Loan Bank	UST	Aaa	4.70%	5/12/2023	4,949,022	$	50,978
31st Payroll	$	7,000,000	Federal Home Loan Bank	UST	Aaa	4.55%	5/19/2023	6,893,701	$	106,299
	$	13,000,000	Federal Home Loan Bank	UST	Aaa	4.65%	5/30/2023	12,786,605	$	213,395
	$	5,000,000	UST T-Bill	UST	Aaa	4.65%	5/30/2023	4,935,239	$	64,761
June										
Monthly Roll	$	10,000,000	Lloyds Bank	CP	A1/P1	4.80%	6/7/2023	9,918,011	$	81,989
15th Payroll	$	5,000,000	MUFG Bank	CP	A1/P1	4.60%	6/13/2023	4,912,128	$	87,873
	$	10,000,000	Banco Santander	CP	A1/P1	4.75%	6/13/2023	9,835,192	$	164,808
	$	10,000,000	UST T-Bill	UST	Aaa	4.75%	6/13/2023	9,850,013	$	149,988
31st Payroll	$	10,000,000	Federal Home Loan Bank	UST	Aaa	4.70%	6/28/2023	9,816,696	$	183,304
	$	10,000,000	Lloyds Bank	CP	A1/P1	4.80%	6/30/2023	9,672,000	$	328,000
	$	5,000,000	Federal Home Loan Bank	UST	Aaa	4.70%	6/30/2023	4,913,394	$	86,606
	$	170,000,000				4.63%	2022-2023 Interest Income		$	4,969,041

Fayette County Public Schools	GENERAL FUND (FUND 1) BUDGET REPORT						March 31, 2023
Revenues	**Fiscal Year 2023 Budget**	**Fiscal Year 2023 YTD Actuals**	**Percent Realized**	**Fiscal Year 2022 Budget**	**Fiscal Year 2022 YTD Actuals**	**Percent Realized**	**Variance, FY 2023 VS FY 2022**
Revenues from Local Sources							
Transporation							
Property Taxes	$ 246,823,335	$ 245,158,064	99.3%	$ 232,552,114	$ 229,960,339	98.9%	$ 15,197,725
Occupational Taxes	$ 43,000,000	$ 22,963,930	53.4%	$ 37,000,000	$ 21,895,130	59.2%	$ 1,068,800
Motor Vehicle Taxes	$ 14,500,000	$ 9,824,145	67.8%	$ 12,800,000	$ 9,149,158	71.5%	$ 674,986
Utility Taxes	$ 23,000,000	$ 18,383,039	79.9%	$ 20,000,000	$ 16,377,985	81.9%	$ 2,005,053
Taxation Revenue	$ 327,323,335	$ 296,329,177	90.5%	$ 302,352,114	$ 277,382,613	91.7%	$ 18,946,564
Investment Earnings	$ 200,000	$ 1,655,487	827.7%	$ 20,000	$ 17,661	88.3%	$ 1,637,826
Other Local Revenue	$ 2,144,968	$ 4,005,395	186.7%	$ 876,068	$ 2,966,095	338.6%	$ 1,039,300
Total Revenue from Local Sources	$ 329,668,303	$ 301,990,059	91.6%	$ 303,248,182	$ 280,366,369	92.5%	$ 21,623,690
Revenue from State Sources	$ 230,053,878	$ 75,084,208	32.6%	$ 231,706,491	$ 71,175,850	30.7%	$ 3,908,359
Revenue from Federal Sources	$ 500,000	$ 300,383	60.1%	$ 334,152	$ 293,637	87.9%	$ 6,746
Fund Transfers and Other Revenue	$ 11,555,000	$ 5,506,539	47.7%	$ 10,974,635	$ 2,527,753	23.0%	$ 2,978,786
Beginning Balance	$ 88,000,000	$ 91,592,336	104.1%	$ 76,000,000	$ 78,807,096	103.7%	$ 12,785,240
Total Revenues	**$ 659,777,181**	**$ 474,473,525**	**71.9%**	**$ 622,263,460**	**$ 433,170,705**	**69.6%**	**$ 41,302,820**
Expenditures							
Employee Salaries and Benefits							
Instructional	$ 275,540,963	$ 176,485,761	64.1%	$ 274,907,205	$ 163,997,774	59.7%	$ 12,487,987
District Administration	$ 22,137,326	$ 15,873,148	71.7%	$ 17,488,262	$ 11,655,005	66.6%	$ 4,218,143
School Administration	$ 29,394,183	$ 19,980,150	68.0%	$ 26,410,272	$ 18,293,284	69.3%	$ 1,686,866
Operations & Support	$ 27,453,684	$ 21,376,901	77.9%	$ 22,473,996	$ 16,915,437	75.3%	$ 4,461,464
Transportation	$ 21,112,019	$ 16,092,295	76.2%	$ 18,168,767	$ 13,335,979	73.4%	$ 2,756,316
Food Service	-	-	-	-	-	-	-
Total Employee Salaries and Benefits	$ 375,638,174	$ 249,808,255	66.5%	$ 359,448,502	$ 224,197,479	62.4%	$ 25,610,776
Vendor Payments	$ 95,213,542	$ 61,112,747	64.2%	$ 83,769,722	$ 44,377,461	53.0%	$ 16,735,285
Fund Transfers and Other Expenditures	$ 146,075,464	$ 6,888,806	4.7%	$ 139,045,236	$ 3,891,477	2.8%	$ 2,997,328
Contingency	$ 42,850,000	-	0.0%	$ 40,000,000	-	0.0%	-
Total Expenditures	**$ 659,777,181**	**$ 317,809,808**	**48.2%**	**$ 622,263,460**	**$ 272,466,418**	**43.8%**	**$ 45,343,390**
Fund Balance	**$ 0**	**$ 156,663,718**		**$ 0**	**$ 160,704,287**		**($ 4,040,570)**