

BOARD RESOLUTION
RE: FUNDING TO FAYETTE COUNTY PUBLIC SCHOOLS EDUCATION
FOUNDATION, INC.

WHEREAS the Board of Education of Fayette County, Kentucky (the “District”) has established a relationship with the Fayette Education Foundation Corporation d/b/a Fayette Education Foundation (the “FEF”) to assist the District in fundraising and to provide recommendations and oversight for grants made from District charitable endowments to enhance and expand the quality of educational programming, including but not limited to grants to support teachers, students and special projects, and to reduce the fundraising burden on District personnel; and

WHEREAS the District previously provided start-up funding of \$100,000 to the FEF and an additional \$100,000 for administrative overhead and costs of fundraising in fiscal year 2021-22, the FEF has requested an additional \$100,000 for support in fiscal year 2022-23; and

WHEREAS the District executed a Memorandum of Understanding (“MOU”) in March 2022 with the FEF setting forth in further detail the purposes and respective commitments and responsibilities of the District and the FEF;

NOW THEREFORE, after proper motion, second and discussion, the school board of the District hereby resolves and does approve the issuance of \$100,000 funding for the fiscal year 2022-2023 by the District to the FEF, subject to the terms of the MOU, as a one-time, non-recurring grant.

This Resolution remains in full force and effect, and has not been amended or revoked. Adopted this _____, 2023.

**BOARD OF EDUCATION OF FAYETTE
COUNTY, KENTUCKY**

By: _____
Chair

ATTEST: _____
Secretary