**SPENCER COUNTY PUBLIC SCHOOLS**

**Board of Education Agenda Item**

 Meeting Date  **04/24/23**

 Topic/Title  **Audit Contract and Audit Engagement Letter for 2022/2023**

 Presenter

**TYPE OF AGENDA ITEM**

[ ]  Information only. No Board action required.

[ ]  Action requested at a future meeting.

[ ]  Consent agenda for approval at this meeting.

[x]  Action requested at this meeting.

**BOARD REVIEW IS DUE TO:**

[x]  State or federal law or regulation.

[ ]  Board of Education policy.

[ ]  Past practice.

[ ]  Other:

**PREVIOUS REVIEW/DISCUSSION/ACTION**

[ ]  No previous Board review/discussion/action.

[x]  Previous review/discussion/action on: 03/27/23

**BACKGROUND/SUMMARY OF INFORMATION PRESENTED**

On March 27, 2023, the Board approved a multi-year proposal from Montgomery and Company PLLC for conducting the audit for FY23 through FY25. Audit fees proposed and approved by the Board at that time were $19,000 for FY23 and FY24 and $19,500 for FY25. Enclosed are the FY23 audit contract and audit engagement letter, which are required to be approved by the Board.

**FINANCIAL IMPACT**

[x]  NO financial impact on resources.

[ ]  Financial impact on Board resources, so Finance Officer must review.

 Finance Officer adds initials (if required)

 **SUPERINTENDENT’S RECOMMENDATION**

[x]  Recommend approval as presented.