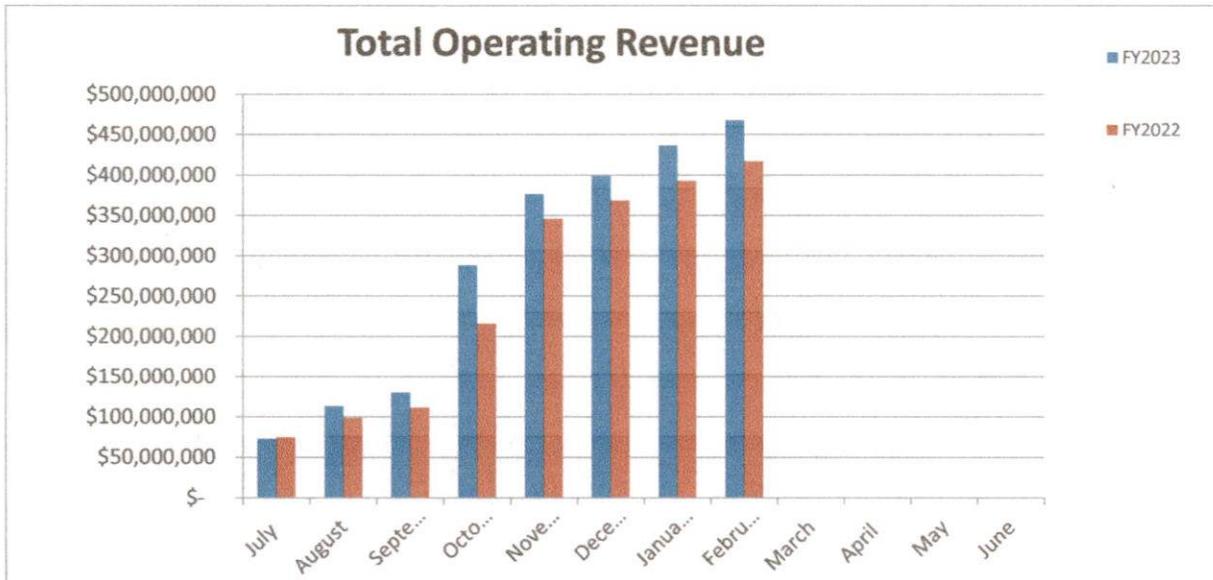


**General Fund Review**

	FY 2022 - 2023		FY 2021 - 2022	
	Working Budget	YTD Actual thru February 28	Working Budget	YTD Actual thru February 28
Total Revenues	\$ 659,456,713	\$ 468,032,623	\$ 622,105,392	\$ 416,903,230
Total Expenses	\$ 659,456,713	\$ 275,303,007	\$ 622,105,392	\$ 239,432,759
General Fund Balance		<u>\$ 192,729,616</u>		<u>\$ 177,470,471</u>
Encumbrances		\$ 13,017,979		\$ 10,700,720

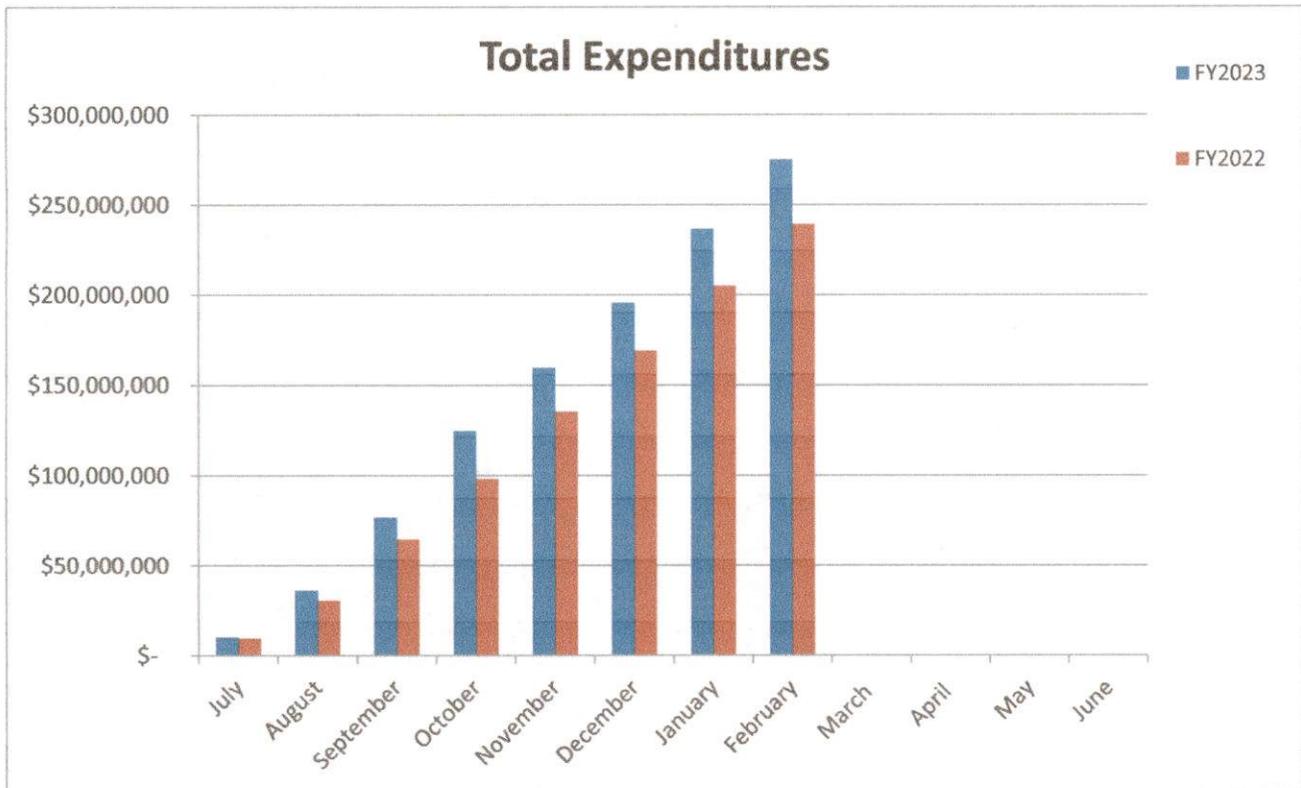
**FAYETTE COUNTY BOARD OF EDUCATION  
 FINANCIAL SUPPORT SERVICES TREASURER'S REPORT  
 FOR THE MONTH ENDING FEBRUARY 28, 2023  
 67% of the 2022 - 2023 FISCAL YEAR IS COMPLETE**

GENERAL FUND 1 REPORT	BOARD APPROVED WORKING BUDGET 22-23	YTD REVENUE 02/28/2023	AVAILABLE BUDGET BALANCE	% RECEIVED OR EXPENDED
<b>REVENUE</b>				
Beginning Balance (audited)	\$88,000,000	\$91,592,336	\$3,592,336	104%
AD VALOREM TAXES	\$260,803,335	\$261,139,594	\$336,259	100%
UTILITY TAXES	\$23,000,000	\$15,651,987	(\$7,348,013)	68%
OCCUPATIONAL LIC TAXES	\$43,000,000	\$21,391,890	(\$21,608,110)	50%
REVENUE IN LIEU OF TAXES	\$38,000	\$0	(\$38,000)	0%
OMITTED TAXES & PENALTIES	\$520,000	\$362,733	(\$157,267)	70%
TUITION	\$55,000	\$0	(\$55,000)	0%
TELECOMMUNICATIONS	\$850,000	\$677,489	(\$172,511)	80%
INTEREST	\$200,000	\$1,655,487	\$1,455,487	828%
OTHER REVENUE LOCAL SRS	\$1,725,000	\$3,241,963	\$1,516,963	188%
SEEK REVENUE	\$92,181,878	\$66,387,200	(\$25,794,678)	72%
OTHER STATE FUNDING	\$132,000	\$253,010	\$121,010	192%
INTERFUND TRANSFERS (indirect cost)	\$8,715,000	\$5,497,703	(\$3,217,297)	63%
MEDICAID	\$500,000	\$181,232	(\$318,768)	36%
SALE OF ASSETS	\$6,500	\$0	(\$6,500)	0%
ON BEHALF	\$136,650,000	\$0	(\$136,650,000)	0%
OTHER - NBC REIMB	\$240,000	\$0	(\$240,000)	0%
OTHER - CAPITAL LEASE PROCEEDS	\$2,840,000	\$0	(\$2,840,000)	0%
OTHER	\$0	\$0	\$0	0%
<b>TOTAL OPERATING REVENUE</b>	<b>\$468,488,213</b>	<b>\$468,032,623</b>	<b>(\$455,590)</b>	<b>71%</b>



**FAYETTE COUNTY BOARD OF EDUCATION  
 FINANCIAL SUPPORT SERVICES TREASURER'S REPORT  
 FOR THE MONTH ENDING FEBRUARY 28, 2023  
 67% of the 2022 - 2023 FISCAL YEAR IS COMPLETE**

GENERAL FUND 1 REPORT	BOARD APPROVED WORKING BUDGET 22-23	YTD EXPENSES 02/28/2023	AVAILABLE BUDGET BALANCE	% RECEIVED or EXPENDED
<b>EXPENDITURES</b>				
INSTRUCTION	\$384,828,278	\$128,313,868	(\$256,514,410)	33%
STUDENT SUPPORT SERVICES	\$33,884,393	\$18,371,835	(\$15,512,558)	54%
INSTRUCTIONAL STAFF SUPP SERVICES	\$33,912,208	\$13,534,635	(\$20,377,573)	40%
DISTRICT ADMIN SUPPORT	\$7,712,810	\$8,211,552	\$498,742	106%
SCHOOL ADMIN SUPPORT	\$32,777,708	\$18,163,496	(\$14,614,212)	55%
BUSINESS SUPPORT SERVICES	\$39,437,701	\$31,469,532	(\$7,968,169)	80%
MAINTENANCE	\$54,232,248	\$36,469,671	(\$17,762,577)	67%
STUDENT TRANSPORTATION	\$24,497,271	\$16,856,160	(\$7,641,111)	69%
OTHER INSTRUCTIONAL	\$0	\$0	\$0	0%
FOOD SERVICE OPERATION	\$0	\$0	\$0	0%
COMMUNITY SERVICES	\$643,048	\$270,965	(\$372,083)	42%
DEBT SERVICE	\$1,681,048	\$1,681,048	(\$0)	100%
FUND TRANSFERS	\$3,000,000	\$1,960,246	(\$1,039,754)	65%
CONTINGENCY	\$42,850,000	\$0	(\$42,850,000)	0%
<b>TOTAL EXPENDITURES</b>	<b>\$889,480,713</b>	<b>\$278,303,957</b>	<b>(\$611,176,756)</b>	<b>42%</b>



**FAYETTE COUNTY PUBLIC SCHOOLS  
REVENUES AND EXPENDITURES  
FOR THE MONTH ENDED  
FEBRUARY 28, 2023**

**REVENUES**

Revenue from Local Sources		
Taxation	\$ 337,727,974	
Investment Earnings	\$ 1,749,060	
Other Revenue	\$ 14,999,414	
Total from Local Sources		\$ 354,476,447
Revenue from State Sources		\$ 81,932,144
Revenue from Federal Sources		\$ 35,448,995
		\$ 173,564,259
Fund Transfers and Other Revenue		
Beginning Balance		\$ 140,787,729
<b>TOTAL REVENUES</b>		<b>\$ 786,209,574</b>

**EXPENDITURES**

Employee Salaries & Benefits:		
Instructional		
	\$ 177,892,525	
	\$ 17,119,415	
District Administrative		
School Administrative		
	\$ 19,155,184	
Operations and Support	\$ 19,240,355	
Transportation	\$ 14,427,769	
Food Service	\$ 7,827,979	
Total Employee Salaries & Benefits		\$ 255,663,227
Vendor Payments		\$ 115,850,613
Fund Transfers and Other Expenditures		\$ 64,571,554
<b>TOTAL EXPENDITURES</b>		<b>\$ 436,085,394</b>

<b>NET INCREASE/(DECREASE) IN FUND BALANCES</b>		<b><u><u>\$ 350,124,180</u></u></b>
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**Fayette County Public Schools**

**Statement of Revenues, Expenditures and Changes in Fund Balances**

**February 28, 2023**

	<u>Fund 1</u>	<u>Funds 2,22&amp;25</u>	<u>Fund 310</u>	<u>Fund 320</u>	<u>Fund 360</u>	<u>Fund 400</u>	<u>Fund 51</u>	<u>Fund 52</u>	<u>Fund 7000</u>	<u>TOTAL</u>
	<u>General Fund</u>	<u>Special</u>	<u>Capital Outlay</u>	<u>Building</u>	<u>Construction</u>	<u>Debt Service</u>	<u>Food Service</u>	<u>Day Care</u>	<u>Fiduciary</u>	
<b>Revenues</b>										
Revenues from Local Sources										
Transportation										
Property Taxes	253,358,268	-	-	38,347,653	-	-	-	-	-	291,705,921
Occupational Taxes	21,391,890	-	-	-	-	-	-	-	-	21,391,890
Motor Vehicle Taxes	8,144,059	-	-	834,117	-	-	-	-	-	8,978,176
Utility Taxes	15,651,987	-	-	-	-	-	-	-	-	15,651,987
Taxation Revenue	298,546,204	-	-	39,181,770	-	-	-	-	-	337,727,974
Investment Earnings	1,655,487	-	-	-	93,573	-	-	-	-	1,749,060
Other Local Revenue	3,241,963	7,901,996	-	-	24,849	-	2,190,688	1,605,341	34,577	14,999,414
Total Revenue from Local Sources	303,443,653	7,901,996	-	39,181,770	118,422	-	2,190,688	1,605,341	34,577	354,476,447
Revenue from State Sources	67,317,699	12,686,369	1,917,689	-	-	-	10,387	-	-	81,932,144
Revenue from Federal Sources	181,232	17,628,197	-	-	-	-	17,639,566	-	-	35,448,995
Fund Transfers and Other Revenue	5,497,703	(3,620,321)	-	-	150,161,020	21,525,857	-	-	-	173,564,259
Beginning Balance	91,592,336	1,678,581	2,109,623	3,053,670	33,263,574	207,699	5,186,246	3,554,106	141,893	140,787,729
<b>Total Revenues</b>	<b>\$ 468,032,623</b>	<b>\$ 36,274,822</b>	<b>\$ 4,027,312</b>	<b>\$ 42,235,440</b>	<b>\$ 183,543,016</b>	<b>\$ 21,733,556</b>	<b>\$ 25,026,887</b>	<b>\$ 5,159,447</b>	<b>\$ 176,471</b>	<b>\$ 786,209,574</b>
<b>Expenditures</b>										
Employee Salaries and Benefits										
Instructional	153,256,424	24,636,102	-	-	-	-	-	-	-	177,892,525
District Administration	14,051,994	3,067,421	-	-	-	-	-	-	-	17,119,415
School Administration	17,537,056	702,814	-	-	-	-	-	915,314	-	19,155,184
Operations & Support	18,995,430	244,925	-	-	-	-	-	-	-	19,240,355
Transportation	14,149,845	277,924	-	-	-	-	-	-	-	14,427,769
Food Service	-	(69,686)	-	-	-	-	7,897,665	-	-	7,827,979
Total Employee Salaries and Benefits	217,990,749	28,859,499	-	-	-	-	7,897,665	915,314	-	255,663,227
Vendor Payments	53,670,965	17,461,008	-	-	35,658,029	-	8,729,942	290,547	40,121	115,850,613
Fund Transfers and Other Expenditures	3,641,294	421,357	-	38,447,513	-	21,525,857	535,533	-	-	64,571,554
<b>Total Expenditures</b>	<b>\$ 275,303,007</b>	<b>\$ 46,741,864</b>	<b>-</b>	<b>\$ 38,447,513</b>	<b>\$ 35,658,029</b>	<b>\$ 21,525,857</b>	<b>\$ 17,163,141</b>	<b>\$ 1,205,861</b>	<b>\$ 40,121</b>	<b>\$ 436,085,394</b>
<b>Fund Balance</b>	<b>\$ 192,729,616</b>	<b>(\$ 10,467,042)</b>	<b>\$ 4,027,312</b>	<b>\$ 3,787,927</b>	<b>\$ 147,884,987</b>	<b>\$ 207,699</b>	<b>\$ 7,863,746</b>	<b>\$ 3,953,586</b>	<b>\$ 136,349</b>	<b>\$ 350,124,180</b>
	<u>Revenues</u>	<u>Expenditures</u>	<u>NA/FB</u>							
Governmental	\$ 755,846,769	\$ 417,676,271	\$ 338,170,499							
Proprietary	\$ 30,186,334	\$ 18,369,002	\$ 11,817,332							
Fiduciary	\$ 176,471	\$ 40,121	\$ 136,349							
<b>Fund Balance</b>	<b>\$ 786,209,574</b>	<b>\$ 436,085,394</b>	<b>\$ 350,124,180</b>							

	Par Amount	Security	Type	Rating	Yield	Maturity Date	Cost	Interest
<b>February</b>	\$ 10,000,000	Banco Santander	CP	A1/P1	4.60%	2/27/2023	9,861,393	\$ 138,607
<b>28th Payroll</b>	\$ 15,000,000	Federal Home Loan Bank/T-bill	UST	Aaa	4.08%	2/28/2023	14,811,373	\$ 188,627
<b>March</b>								
<b>15th Payroll</b>	\$ 5,000,000	MUFG Bank	CP	A1/P1	4.60%	3/14/2023	4,920,157	\$ 79,843
	\$ 5,000,000	Federal Home Loan Bank	UST	Aaa	4.38%	3/14/2023	4,947,169	\$ 52,831
	\$ 10,000,000	Federal Home Loan Bank	UST	Aaa	4.38%	3/16/2023	9,872,682	\$ 127,318
<b>31st Payroll</b>	\$ 10,000,000	Credit Agricole Bank (FR)	CP	A1/P1	4.50%	3/30/2023	9,836,469	\$ 163,531
	\$ 10,000,000	Federal Home Loan Bank	UST	Aaa	4.45%	3/30/2023	9,853,833	\$ 146,167
	\$ 5,000,000	Federal Home Loan Bank	UST	Aaa	4.50%	3/30/2023	4,977,296	\$ 22,704
<b>April</b>								
<b>14th Payroll</b>	\$ 10,000,000	Federal Home Loan Bank	UST	Aaa	4.50%	4/13/2023	9,880,631	\$ 119,369
	\$ 5,000,000	Federal Home Loan Bank	UST	Aaa	4.47%	4/14/2023	4,917,575	\$ 82,425
	\$ 5,000,000	Federal Home Loan Bank	UST	Aaa	4.45%	4/14/2023	4,927,900	\$ 72,100
	\$ 5,000,000	Federal Home Loan Bank	UST	Aaa	4.60%	4/13/2023	4,968,068	\$ 31,932
<b>28th Payroll</b>	\$ 5,000,000	Federal Home Loan Bank	UST	Aaa	4.50%	4/26/2023	4,919,938	\$ 80,062
	\$ 5,000,000	MayBank Singapore	CP	A1/P1	4.60%	4/26/2023	4,930,696	\$ 69,304
	\$ 10,000,000	Standard Charter Bank	CP	A1/P1	4.60%	4/27/2023	9,767,444	\$ 232,556
	\$ 5,000,000	Federal Home Loan Bank	UST	Aaa	4.65%	4/28/2023	4,958,310	\$ 41,690
<b>May</b>								
<b>15th Payroll</b>	\$ 10,000,000	JP Morgan CP	CP	A1/P1	4.80%	5/10/2023	9,764,354	\$ 235,646
	\$ 10,000,000	Federal Home Loan Bank	UST	Aaa	4.55%	5/17/2023	9,850,600	\$ 149,400
	\$ 5,000,000	Federal Home Loan Bank	UST	Aaa	4.70%	5/12/2023	4,949,022	
<b>31st Payroll</b>	\$ 7,000,000	Federal Home Loan Bank	UST	Aaa	4.55%	5/19/2023	6,893,701	\$ 106,299
	\$ 13,000,000	Federal Home Loan Bank	UST	Aaa	4.65%	5/30/2023	12,786,605	\$ 213,395
	\$ 5,000,000	UST T-Bill	UST	Aaa	4.65%	5/30/2023	4,935,239	\$ 64,761
<b>June</b>								
<b>15th Payroll</b>	\$ 5,000,000	MUFG Bank	CP	A1/P1	4.60%	6/13/2023	4,912,128	\$ 87,873
	\$ 10,000,000	Banco Santander	CP	A1/P1	4.75%	6/13/2023	9,835,192	\$ 164,808
	\$ 10,000,000	UST T-Bill	UST	Aaa	4.75%	6/13/2023	9,850,013	\$ 149,988
<b>31st Payroll</b>	\$ 10,000,000	Federal Home Loan Bank	UST	Aaa	4.70%	6/28/2023	9,816,696	\$ 183,304
	\$ 10,000,000	Lloyds Bank	CP	A1/P1	4.80%	6/30/2023	9,672,000	\$ 328,000
	\$ 5,000,000	Federal Home Loan Bank	UST	Aaa	4.70%	6/30/2023	4,913,394	\$ 86,606
	\$ 230,000,000				4.37%	2022-2023 Interest Income		\$ 4,747,399

	Fiscal Year 2023 Budget	Fiscal Year 2023 YTD Actuals	Percent Realized	Fiscal Year 2022 Budget	Fiscal Year 2022 YTD Actuals	Percent Realized	Variance, FY 2023 VS FY 2022
<b>Revenues</b>							
Revenues from Local Sources							
Transportation							
Property Taxes	\$ 246,823,335	\$ 253,358,268	102.6%	\$ 232,552,114	\$ 228,727,471	98.4%	\$ 24,630,797
Occupational Taxes	\$ 43,000,000	\$ 21,391,890	49.7%	\$ 37,000,000	\$ 20,166,576	54.5%	\$ 1,225,314
Motor Vehicle Taxes	\$ 14,500,000	\$ 8,144,059	56.2%	\$ 12,800,000	\$ 7,501,740	58.6%	\$ 642,319
Utility Taxes	\$ 23,000,000	\$ 15,651,987	68.1%	\$ 20,000,000	\$ 13,736,315	68.7%	\$ 1,915,671
Taxation Revenue	\$ 327,323,335	\$ 298,546,204	91.2%	\$ 302,352,114	\$ 270,132,102	89.3%	\$ 28,414,101
Investment Earnings	\$ 200,000	\$ 1,655,487	827.7%	\$ 20,000	\$ 8,613	43.1%	\$ 1,646,874
Other Local Revenue	\$ 1,879,954	\$ 3,241,963	172.4%	\$ 788,677	\$ 2,451,499	310.8%	\$ 790,464
Total Revenue from Local Sources	\$ 329,403,289	\$ 303,443,653	92.1%	\$ 303,160,791	\$ 272,592,214	89.9%	\$ 30,851,439
Revenue from State Sources	\$ 230,053,878	\$ 67,317,699	29.3%	\$ 231,706,491	\$ 63,376,035	27.4%	\$ 3,941,665
Revenue from Federal Sources	\$ 500,000	\$ 181,232	36.2%	\$ 334,152	\$ 129,266	38.7%	\$ 51,967
Fund Transfers and Other Revenue	\$ 11,555,000	\$ 5,497,703	47.6%	\$ 10,974,635	\$ 1,998,620	18.2%	\$ 3,499,083
Beginning Balance	\$ 88,000,000	\$ 91,592,336	104.1%	\$ 76,000,000	\$ 78,807,096	103.7%	\$ 12,785,240
<b>Total Revenues</b>	<b>\$ 659,512,167</b>	<b>\$ 468,032,623</b>	<b>71.0%</b>	<b>\$ 622,176,069</b>	<b>\$ 416,903,230</b>	<b>67.0%</b>	<b>\$ 51,129,394</b>
<b>Expenditures</b>							
Employee Salaries and Benefits							
Instructional	\$ 275,453,241	\$ 153,256,424	55.6%	\$ 275,612,621	\$ 142,114,545	51.6%	\$ 11,141,879
District Administration	\$ 22,151,410	\$ 14,051,994	63.4%	\$ 17,489,215	\$ 10,314,864	59.0%	\$ 3,737,130
School Administration	\$ 29,384,265	\$ 17,537,056	59.7%	\$ 26,403,311	\$ 16,055,324	60.8%	\$ 1,481,732
Operations & Support	\$ 27,343,569	\$ 18,995,430	69.5%	\$ 22,470,492	\$ 14,973,975	66.6%	\$ 4,021,455
Transportation	\$ 21,112,019	\$ 14,149,845	67.0%	\$ 18,228,767	\$ 11,619,697	63.7%	\$ 2,530,148
Food Service	-	-	-	-	-	-	-
Total Employee Salaries and Benefits	\$ 375,444,505	\$ 217,990,749	58.1%	\$ 360,204,406	\$ 195,078,405	54.2%	\$ 22,912,344
Vendor Payments	\$ 95,457,759	\$ 53,670,965	56.2%	\$ 82,926,427	\$ 40,611,077	49.0%	\$ 13,059,888
Fund Transfers and Other Expenditures	\$ 145,759,904	\$ 3,641,294	2.5%	\$ 139,045,236	\$ 3,743,277	2.7%	(\$ 101,984)
Contingency	\$ 42,850,000	-	0.0%	\$ 40,000,000	-	0.0%	-
<b>Total Expenditures</b>	<b>\$ 659,512,167</b>	<b>\$ 275,303,007</b>	<b>41.7%</b>	<b>\$ 622,176,069</b>	<b>\$ 239,432,759</b>	<b>38.5%</b>	<b>\$ 35,870,248</b>
<b>Fund Balance</b>	<b>\$ 0</b>	<b>\$ 192,729,616</b>		<b>\$ 0</b>	<b>\$ 177,470,470</b>		<b>\$ 15,259,146</b>