

FEBRUARY FINANCIAL REPORT:

**BALANCE SHEET
TOTALS**

Fund 1	General Fund	\$6,604,813.57
Fund 2	Special Revenue Fund	\$34,538.18
Fund 21	District Activity Fund	\$258,844.37
Fund 25	Student Activity Fund	\$380,817.41
Fund 310	Capital Outlay Fund	\$129,348.49
Fund 320	Building Fund (5 Cent Levy)	\$1,571,409.63
Fund 360	Construction Fund	(\$579,351.64)
Fund 400	Debt Service Fund	\$0.00
Fund 51	Food Service Fund	\$1,026,999.82
Fund 54	Community Education Fund	\$3,625.62
Fund 7000	Trust Fund	\$83,832.88

NOTE: Total February cash balance is up by approximately \$860,000 when compared to February 2022. This is mainly due to changes in the Building, Construction and Food Service Funds. See notes below.

TOTAL BALANCE:

\$9,514,878.33

FEBRUARY BALANCE SHEET TOTAL COMPARISONS:		FY 2022-2023	FY 2021-2022	Variance
Fund 1	General Fund	\$6,604,813.57	\$6,524,077.95	\$80,735.62
Fund 2	Special Revenue Fund	\$34,538.18	\$17,274.11	\$17,264.07
Fund 21	District Activity Fund	\$258,844.37	\$246,963.62	\$11,880.75
Fund 25	Student Activity Fund	\$380,817.41	\$356,172.59	\$24,644.82
Fund 310	Capital Outlay Fund	\$129,348.49	\$129,348.49	\$0.00
Fund 320	Building Fund (5 Cent Levy)	\$1,571,409.63	\$486,752.53	\$1,084,657.10
Fund 360	Construction Fund	(\$579,351.64)	\$287,188.94	(\$866,540.58)
Fund 400	Debt Service Fund	\$0.00	\$0.00	\$0.00
Fund 51	Food Service Fund	\$1,026,999.82	\$522,317.95	\$504,681.87
Fund 54	Community Education Fund	\$3,625.62	\$5,513.48	(\$1,887.86)
Fund 7000	Trust Fund	\$83,832.88	\$79,368.27	\$4,464.61
TOTALS:		\$9,514,878.33	8,654,977.93	\$859,900.40

General Fund:

The General Fund cash balance is \$6,604,814, which is a increase of approximately \$80,000 when compared to last year. This is considered a minimal variance for the General Fund.

Special Revenue Fund:

The Special Revenue Fund has a negative balance of \$34,538, which is an increase of approximately \$17,000 when compared to last year. This is considered a minimal variance.

District Activity Fund:

The DAF cash balance is \$258,844, with minimal change in balance noted from the prior year.

School Activity Fund:

The SAF cash balance is \$380,817, with minimal change in balance noted from the prior year.

Capital Outlay Fund:

The Capital Outlay Fund cash balance is \$129,348, with no change in balance noted from the prior year.

Building Fund:

The Building Fund cash balance is \$1,571,410, which is an increase of \$1 million compared to the previous year. This is due to an increase in carryover funds and SEEK funds .

Construction Fund:

The Construction Fund has a negative cash balance is \$579,352 which is a decrease of approximately \$866,000. The negative balance is due to expenses attributed to the GCHS Final Phase (with no revenue to offset this).

Debt Service Fund:

The Debt Service cash balance is \$0. Total YTD debt service payments to date are approximately \$2.2 million.

Food Service Fund:

The Food Service cash balance is \$1,027,000 which is an increase of approximately \$504,000 when compared to the prior year. This can be attributed to increased carryover funds along with an increase in federal reimbursements.

Community Education Fund:

The Community Education Fund cash balance is \$3,625, with minimal change in balance noted from the prior year.

Trust Fund:

The Trust Fund cash balance is \$83,832, with minimal change in balance noted from the prior year.