

Marion County Board of Education
Monthly Financial Report
General Fund
February 2023

	<u>2022-23</u> <u>Budget</u>	<u>YTD Feb</u> <u>2023</u>	<u>YTD Feb</u> <u>2022</u>	<u>\$ Change</u> <u>Fav(Unfav)</u>	<u>% Change</u> <u>Fav(Unfav)</u>
Receipts					
Beginning Balance	5,900,000	6,081,228	6,491,474	(410,246)	-6%
Property Tax*	7,585,000	8,011,205	7,346,050	665,155	9%
Motor Vehicle Tax	880,000	452,397	398,854	53,543	13%
Utility Taxes	1,800,000	1,125,186	938,236	186,950	20%
Revenue In Lieu of Taxes	200,000	20,483	17,907	2,576	14%
Interest	50,000	78,450	23,509	54,941	234%
SEEK	12,000,000	7,930,051	7,770,237	159,814	2%
Medicaid Reimbursement	80,000	95,448	53,864	41,584	77%
Federal Revenue through Intermed	55,000	42,103	41,762	341	1%
Interfund Transfers		-		-	0%
Other	<u>175,300</u>	<u>99,588</u>	<u>136,477</u>	<u>(36,889)</u>	<u>-27%</u>
Total Receipts	22,825,300	17,854,911	16,726,896	1,128,015	7%
Expenditure					
1000 Instruction	15,109,894	7,103,985	7,337,902	233,917	3%
2100 Student Support Services	913,063	387,725	441,409	53,684	12%
2200 Instr Staff Support Services	1,373,101	736,209	685,262	(50,947)	-7%
2300 District Admin Support	1,240,097	626,020	746,954	120,934	16%
2400 School Admin Support	1,403,023	852,539	823,893	(28,646)	-3%
2500 Business Support Services	978,177	499,647	442,798	(56,849)	-13%
2600 Plant Operations and Maint	2,904,366	1,439,369	1,234,661	(204,708)	-17%
2700 Student Transportation	2,460,546	1,086,238	931,818	(154,420)	-17%
3100 Food Service Operation	-	-	-	-	0%
3300 Community Services	69,175	16,604	13,501	(3,103)	-23%
4200 Land Improvements	10,000	-	-	-	0%
5100 Debt Service	-	23,526	24,607	1,081	4%
5200 Fund Transfers	<u>315,337</u>	<u>234,489</u>	<u>26,681</u>	<u>(207,808)</u>	<u>-779%</u>
Total Expenditures	26,776,779	13,006,351	12,709,486	(296,865)	-2%
Receipts minus Expenditures	(3,951,479)	4,848,560	4,017,410	831,150	21%
Ending Balance (contingency)	2,539,995	10,929,788	10,508,884	1,014,634	4%

***NOTE: Property Tax includes required revenue moved to Building Fund in both fiscal years;
FY 22 (\$1,700,430) in June 2022, FY23 (\$1,881,098) in Dec. 2022**