



Powell County Schools FY2023 Student Accident Insurance

February 22, 2023

Details

- Received premium quotes for Student Accident Insurance Coverage
 - American International Group (AIG)
K & K Insurance
 - Both Includes a \$7.5 million Catastrophic policy with Zurich
- Who does it cover?
 - All registered PreK-12 students
 - Students participating in or attending a regularly scheduled and supervised activity (including after school session or weekends)
- Other things to note:
 - Serves as a secondary insurance
 - Provides accident insurance only
 - \$1,000 limit on physical therapy services
 - Does not provide comprehensive/major medical coverage
 - Does not satisfy the “minimum essential coverage” required through the Affordable Care Act

Cost of Renewal

- Premium quote: [Link](#)

FY 2024 Premium HSR/AIG	FY 2024 Premium K & K	FY 2023 Prior Year Premium	Increase/(Decrease)
\$52,946.94	\$52,667.94	\$52,946.94	(\$279.00)

Recommendation

Motion to approve the acceptance of K & K Student Accident policy renewal provided by Roberts Insurance for the fiscal year 2024 of \$52,667.94.