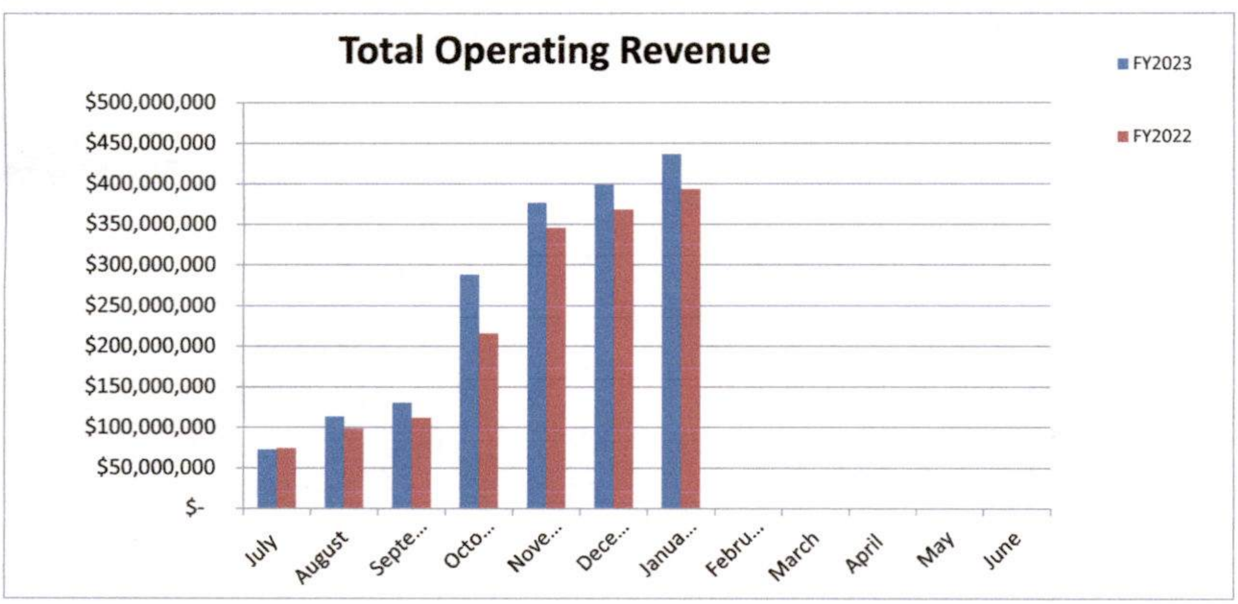
General Fund Review

	FY 2022 - 2023		FY 2021 - 2022	
	Working Budget	YTD Actual thru January 31	Working Budget	YTD Actual thru January 31
Total Revenues	$ 659,456,713	$ 436,368,670	$ 622,176,069	$ 392,905,050
Total Expenses	$ 659,456,713	$ 236,638,624	$ 622,176,069	$ 206,283,907
General Fund Balance		$ 199,730,047		$ 186,621,143
Encumbrances		$ 13,115,093		$ 11,924,940

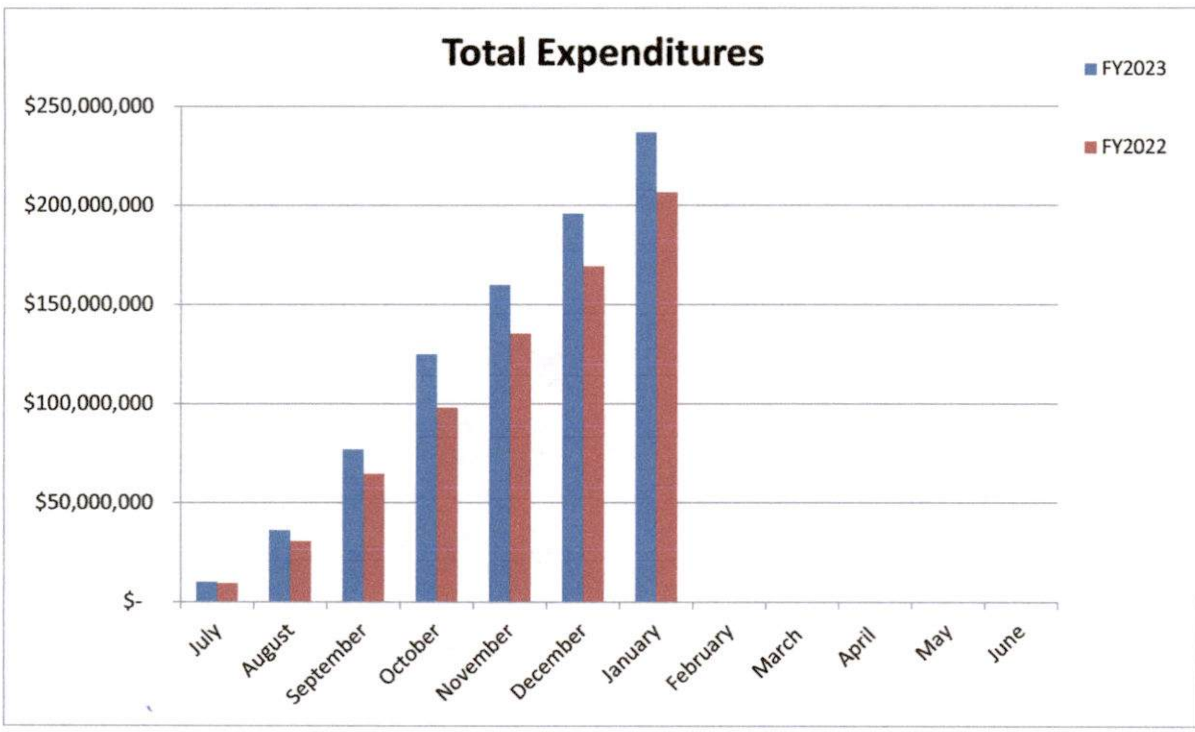
FAYETTE COUNTY BOARD OF EDUCATION
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT
FOR THE MONTH ENDING JANUARY 31, 2023
58% of the 2022 - 2023 FISCAL YEAR IS COMPLETE

GENERAL FUND 1 REPORT	BOARD APPROVED WORKING BUDGET 22-23	YTD REVENUE 12/31/2022	AVAILABLE BUDGET BALANCE	% RECEIVED OR EXPENDED
REVENUE				
Beginning Balance (audited)	$88,000,000	$91,592,336	$3,592,336	104%
AD VALOREM TAXES	$260,803,335	$249,087,001	($11,716,334)	96%
UTILITY TAXES	$23,000,000	$12,920,935	($10,079,065)	56%
OCCUPATIONAL LIC TAXES	$43,000,000	$14,687,717	($28,312,283)	34%
REVENUE IN LIEU OF TAXES	$38,000	$0	($38,000)	0%
OMITTED TAXES & PENALTIES	$520,000	$96,850	($423,150)	19%
TUITION	$55,000	$0	($55,000)	0%
TELECOMMUNICATIONS	$850,000	$592,803	($257,197)	70%
INTEREST	$200,000	$1,050,669	$850,669	525%
OTHER REVENUE LOCAL SRS	$1,725,000	$2,809,877	$1,084,877	163%
SEEK REVENUE	$92,181,878	$58,705,377	($33,476,501)	64%
OTHER STATE FUNDING	$132,000	$253,010	$121,010	192%
INTERFUND TRANSFERS (indirect cost)	$8,715,000	$4,390,862	($4,324,138)	50%
MEDICAID	$500,000	$181,232	($318,768)	36%
SALE OF ASSETS	$6,500	$0	($6,500)	0%
ON BEHALF	$136,650,000	$0	($136,650,000)	0%
OTHER - NBC REIMB	$240,000	$0	($240,000)	0%
OTHER - CAPITAL LEASE PROCEEDS	$2,840,000	$0	($2,840,000)	0%
OTHER	$0	$0	$0	0%
TOTAL OPERATING REVENUE	**$659,456,713**	**$436,368,670**	**($223,088,043)**	**66%**



FAYETTE COUNTY BOARD OF EDUCATION
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT
FOR THE MONTH ENDING JANUARY 31, 2023
58% of the 2022 - 2023 FISCAL YEAR IS COMPLETE

GENERAL FUND 1 REPORT	BOARD APPROVED WORKING BUDGET 22-23	YTD EXPENSES 1/31/2023	AVAILABLE BUDGET BALANCE	% RECEIVED or EXPENDED
EXPENDITURES				
INSTRUCTION	$384,828,278	$108,993,846	($275,834,432)	28%
STUDENT SUPPORT SERVICES	$33,884,393	$15,593,435	($18,290,958)	46%
INSTRUCTIONAL STAFF SUPP SERVICES	$33,912,208	$11,660,634	($22,251,574)	34%
DISTRICT ADMIN SUPPORT	$7,712,810	$7,568,772	($144,039)	98%
SCHOOL ADMIN SUPPORT	$32,777,708	$15,691,164	($17,086,544)	48%
BUSINESS SUPPORT SERVICES	$39,437,701	$28,775,381	($10,662,320)	73%
MAINTENANCE	$54,232,248	$31,691,110	($22,541,138)	58%
STUDENT TRANSPORTATION	$24,497,271	$14,357,464	($10,139,807)	59%
OTHER INSTRUCTIONAL	$0	$0	$0	0%
FOOD SERVICE OPERATION	$0	$0	$0	0%
COMMUNITY SERVICES	$643,048	$233,370	($409,678)	36%
DEBT SERVICE	$1,681,048	$113,202	($1,567,846)	7%
FUND TRANSFERS	$3,000,000	$1,960,246	($1,039,754)	65%
CONTINGENCY	$42,850,000	$0	($42,850,000)	0%
TOTAL EXPENDITURES	**$659,456,713**	**$236,638,624**	**($422,818,089)**	**36%**



FAYETTE COUNTY PUBLIC SCHOOLS
REVENUES AND EXPENDITURES
FOR THE MONTH ENDED
JANUARY 31, 2023

REVENUES		
Revenue from Local Sources		
Taxation	$ 314,359,537	
Investment Earnings	$ 1,093,608	
Other Revenue	$ 13,751,889	
Total from Local Sources		$ 329,205,034
Revenue from State Sources		$ 69,841,996
Revenue from Federal Sources		$ 22,369,335
		$ 128,119,819
Fund Transfers and Other Revenue		
Beginning Balance		$ 140,787,729
TOTAL REVENUES		**$ 690,323,913**
EXPENDITURES		
Employee Salaries & Benefits:		
Instructional		
	$ 150,573,662	
	$ 14,872,055	
District Administrative		
School Administrative		
	$ 16,472,006	
Operations and Support	$ 16,653,996	
Transportation	$ 12,264,598	
Food Service	$ 6,657,666	
Total Employee Salaries & Benefits		$ 217,493,982
Vendor Payments		$ 97,933,751
Fund Transfers and Other Expenditures		$ 53,144,149
		$ 368,571,882
TOTAL EXPENDITURES		
NET INCREASE/(DECREASE) IN FUND BALANCES		**$ 321,752,031**

	Fund 1 General Fund	Funds 2,22&25 Special	Fund 310 Capital Outlay	Fund 320 Building	Fund 360 Construction	Fund 400 Debt Service	Fund 51 Food Service	Fund 52 Day Care	Fund 7000 Fiduciary	TOTAL
Revenues										
Revenues from Local Sources										
Transporation										
Property Taxes	242,942,579	-	-	36,927,800	-	-	-	-	-	279,870,379
Occupational Taxes	14,687,717	-	-	-	-	-	-	-	-	14,687,717
Motor Vehicle Taxes	6,241,272	-	-	639,233	-	-	-	-	-	6,880,506
Utility Taxes	12,920,935	-	-	-	-	-	-	-	-	12,920,935
Taxation Revenue	276,792,503	-	-	37,567,033	-	-	-	-	-	314,359,537
Investment Earnings	1,050,669	-	-	-	42,938	-	-	-	-	1,093,608
Other Local Revenue	2,809,877	7,698,219	-	-	24,849	-	1,878,390	1,305,977	34,577	13,751,889
Total Revenue from Local Sources	280,653,050	7,698,219	-	37,567,033	67,787	-	1,878,390	1,305,977	34,577	329,205,034
Revenue from State Sources	59,551,190	8,362,730	1,917,689	-	-	-	10,387	-	-	69,841,996
Revenue from Federal Sources	181,232	7,445,782	-	-	-	-	14,742,321	-	-	22,369,335
Fund Transfers and Other Revenue	4,390,862	(3,620,321)	-	-	110,199,780	17,149,498	-	-	-	128,119,819
Beginning Balance	91,592,336	1,678,581	2,109,623	3,053,670	33,263,574	207,699	5,186,246	3,554,106	141,893	140,787,729
Total Revenues	**$ 436,368,670**	**$ 21,564,992**	**$ 4,027,312**	**$ 40,620,703**	**$ 143,531,141**	**$ 17,357,197**	**$ 21,817,344**	**$ 4,860,083**	**$ 176,471**	**$ 690,323,913**
Expenditures										
Employee Salaries and Benefits										
Instructional	129,991,165	20,582,497	-	-	-	-	-	-	-	150,573,662
District Administration	12,174,082	2,697,973	-	-	-	-	-	-	-	14,872,055
School Administration	15,096,084	598,758	-	-	-	-	-	777,165	-	16,472,006
Operations & Support	16,437,638	216,357	-	-	-	-	-	-	-	16,653,996
Transportation	12,029,602	234,996	-	-	-	-	-	-	-	12,264,598
Food Service	-	(69,739)	-	-	-	-	6,727,405	-	-	6,657,666
Total Employee Salaries and Benefits	185,728,571	24,260,842	-	-	-	-	6,727,405	777,165	-	217,493,982
Vendor Payments	48,836,605	12,493,108	-	-	28,900,384	-	7,402,327	261,206	40,121	97,933,751
Fund Transfers and Other Expenditures	2,073,448	(592,952)	-	34,071,154	-	17,149,498	443,002	-	-	53,144,149
Total Expenditures	**$ 236,638,624**	**$ 36,160,998**	-	**$ 34,071,154**	**$ 28,900,384**	**$ 17,149,498**	**$ 14,572,733**	**$ 1,038,370**	**$ 40,121**	**$ 368,571,882**
Fund Balance	**$ 199,730,047**	**($ 14,596,006)**	**$ 4,027,312**	**$ 6,549,549**	**$ 114,630,757**	**$ 207,699**	**$ 7,244,611**	**$ 3,821,713**	**$ 136,349**	**$ 321,752,031**

	Revenues	Expenditures	NA/FB
Governmental	$ 663,470,015	$ 352,920,658	$ 310,549,357
Proprietary	$ 26,677,427	$ 15,611,103	$ 11,066,324
Fiduciary	$ 176,471	$ 40,121	$ 136,349
Fund Balance	**$ 690,323,913**	**$ 368,571,882**	**$ 321,752,031**

	Par Amount	Security	Type	Rating	Yield	Maturity Date	Cost	Interest
February								
15th Payroll	$ 10,000,000	Banco Santander	CP	A1/P1	4.60%	2/15/2023	9,861,393	$ 138,607
	$ 15,000,000	Federal Home Loan Bank	UST	Aaa	4.10%	2/10/2023	14,841,667	$ 158,333
28th Payroll	$ 15,000,000	Federal Home Loan Bank/T-bill	UST	Aaa	4.08%	2/28/2023	14,811,373	$ 188,627
	$ 10,000,000	Federal Home Loan Bank	UST	Aaa	4.15%	2/21/2023	9,880,750	$ 119,250
March								
15th Payroll	$ 5,000,000	MUFG Bank	CP	A1/P1	4.60%	3/14/2023	4,920,157	$ 79,843
	$ 10,000,000	Federal Home Loan Bank	UST	Aaa	4.38%	3/16/2023	9,872,682	$ 127,318
	$ 5,000,000	Federal Home Loan Bank	UST	Aaa	4.38%	3/14/2023	4,947,169	$ 52,831
31st Payroll	$ 10,000,000	Credit Agricole Bank (FR)	CP	A1/P1	4.50%	3/30/2023	9,836,469	$ 163,531
	$ 10,000,000	Federal Home Loan Bank	UST	Aaa	4.45%	3/30/2023	9,853,833	$ 146,167
April								
14th Payroll	$ 5,000,000	Federal Home Loan Bank	UST	Aaa	4.47%	4/14/2023	4,917,575	$ 82,425
	$ 5,000,000	Federal Home Loan Bank	UST	Aaa	4.45%	4/14/2023	4,927,900	$ 72,100
	$ 10,000,000	Federal Home Loan Bank	UST	Aaa	4.50%	4/13/2023	9,880,631	$ 119,369
28th Payroll	$ 10,000,000	Standard Charter Bank	CP	A1/P1	4.60%	4/27/2023	9,767,444	$ 232,556
	$ 5,000,000	Federal Home Loan Bank	UST	Aaa	4.50%	4/26/2023	4,919,938	$ 80,062
	$ 5,000,000	MayBank Singapore	CP	A1/P1	4.60%	4/26/2023	4,930,696	$ 69,304
May								
15th Payroll	$ 10,000,000	JP Morgan CP	CP	A1/P1	4.80%	5/10/2023	9,764,354	$ 235,646
	$ 10,000,000	Federal Home Loan Bank	UST	Aaa	4.55%	5/17/2023	9,850,600	$ 149,400
31st Payroll	$ 7,000,000	Federal Home Loan Bank	UST	Aaa	4.55%	5/19/2023	6,893,701	$ 106,299
	$ 13,000,000	Federal Home Loan Bank	UST	Aaa	4.65%	5/30/2023	12,786,605	$ 213,395
June								
15th Payroll	$ 5,000,000	MUFG Bank	CP	A1/P1	4.60%	6/13/2023	4,912,128	$ 87,873
	$ 10,000,000	Banco Santander	CP	A1/P1	4.75%	6/13/2023	9,835,192	$ 164,808
31st Payroll	$ 10,000,000	Lloyds Bank	CP	A1/P1	4.80%	6/30/2023	9,672,000	$ 328,000
	$ 10,000,000	Federal Home Loan Bank	UST	Aaa	4.70%	6/28/2023	9,816,696	$ 183,304
	$ 205,000,000				4.49%	**2022-2023 Interest Income**		**$ 4,349,718**

Fayette County Public Schools — GENERAL FUND (FUND 1) BUDGET REPORT — January 31, 2023

	Fiscal Year 2023 Budget	Fiscal Year 2023 YTD Actuals	Percent Realized	Fiscal Year 2022 Budget	Fiscal Year 2022 YTD Actuals	Percent Realized	Variance, FY 2023 VS FY 2022
Revenues							
Revenues from Local Sources							
Transporation							
Property Taxes	$ 246,823,335	$ 242,942,579	98.4%	$ 232,552,114	$ 223,540,647	96.1%	$ 19,401,932
Occupational Taxes	$ 43,000,000	$ 14,687,717	34.2%	$ 37,000,000	$ 14,086,501	38.1%	$ 601,217
Motor Vehicle Taxes	$ 14,500,000	$ 6,241,272	43.0%	$ 12,800,000	$ 5,562,751	43.5%	$ 678,522
Utility Taxes	$ 23,000,000	$ 12,920,935	56.2%	$ 20,000,000	$ 11,464,042	57.3%	$ 1,456,893
Taxation Revenue	$ 327,323,335	$ 276,792,503	84.6%	$ 302,352,114	$ 254,653,940	84.2%	$ 22,138,564
Investment Earnings	$ 200,000	$ 1,050,669	525.3%	$ 20,000	$ 1,752	8.8%	$ 1,048,917
Other Local Revenue	$ 1,879,772	$ 2,809,877	149.5%	$ 788,677	$ 1,996,315	253.1%	$ 813,562
Total Revenue from Local Sources	$ 329,403,107	$ 280,653,050	85.2%	$ 303,160,791	$ 256,652,007	84.7%	$ 24,001,043
Revenue from State Sources	$ 230,053,878	$ 59,551,190	25.9%	$ 231,706,491	$ 55,576,223	24.0%	$ 3,974,967
Revenue from Federal Sources	$ 500,000	$ 181,232	36.2%	$ 334,152	$ 129,266	38.7%	$ 51,967
Fund Transfers and Other Revenue	$ 11,555,000	$ 4,390,862	38.0%	$ 10,974,635	$ 1,740,458	15.9%	$ 2,650,404
Beginning Balance	$ 88,000,000	$ 91,592,336	104.1%	$ 76,000,000	$ 78,807,096	103.7%	$ 12,785,240
Total Revenues	**$ 659,511,985**	**$ 436,368,670**	**66.2%**	**$ 622,176,069**	**$ 392,905,050**	**63.2%**	**$ 43,463,621**
Expenditures							
Employee Salaries and Benefits							
Instructional	$ 275,773,136	$ 129,991,165	47.1%	$ 274,634,934	$ 120,895,191	44.0%	$ 9,095,974
District Administration	$ 22,151,739	$ 12,174,082	55.0%	$ 17,401,373	$ 8,904,897	51.2%	$ 3,269,184
School Administration	$ 29,376,758	$ 15,096,084	51.4%	$ 26,963,098	$ 13,831,486	51.3%	$ 1,264,597
Operations & Support	$ 27,292,747	$ 16,437,638	60.2%	$ 22,677,562	$ 13,031,940	57.5%	$ 3,405,698
Transportation	$ 21,112,019	$ 12,029,602	57.0%	$ 18,566,513	$ 10,206,115	55.0%	$ 1,823,487
Food Service	-	-	-	-	-	-	-
Total Employee Salaries and Benefits	$ 375,706,399	$ 185,728,571	49.4%	$ 360,243,480	$ 166,869,629	46.3%	$ 18,858,941
Vendor Payments	$ 95,195,683	$ 48,836,605	51.3%	$ 82,887,354	$ 37,272,132	45.0%	$ 11,564,473
Fund Transfers and Other Expenditures	$ 145,759,904	$ 2,073,448	1.4%	$ 139,045,236	$ 2,142,146	1.5%	($ 68,698)
Contingency	$ 42,850,000	-	0.0%	$ 40,000,000	-	0.0%	-
Total Expenditures	**$ 659,511,985**	**$ 236,638,624**	**35.9%**	**$ 622,176,069**	**$ 206,283,907**	**33.2%**	**$ 30,354,717**
Fund Balance	**$ 0**	**$ 199,730,047**		**$ 0**	**$ 186,621,142**		**$ 13,108,904**