

JANUARY FINANCIAL REPORT:

		BALANCE SHEET TOTALS
Fund 1	General Fund	\$6,583,196.89
Fund 2	Special Revenue Fund	(\$68,823.68)
Fund 21	District Activity Fund	\$263,789.23
Fund 25	Student Activity Fund	\$378,264.23
Fund 310	Capital Outlay Fund	\$129,348.49
Fund 320	Building Fund (5 Cent Levy)	\$1,618,715.92
Fund 360	Construction Fund	(\$339,395.74)
Fund 400	Debt Service Fund	\$0.00
Fund 51	Food Service Fund	\$983,214.66
Fund 54	Community Education Fund	\$3,085.62
Fund 7000	Trust Fund	\$83,741.45
TOTAL BALANCE:		\$9,635,137.07

NOTE: Total January cash balance is up by approximately \$1 million dollars when compared to last January. This is mainly due to the increase in Building Funds (extra state funding for the thrid nickle). Other variances are described below.

JANUARY BALANCE SHEET TOTAL COMPARISONS:		FY 2022-2023	FY 2021-2022	Variance
Fund 1	General Fund	\$6,583,196.89	\$6,684,972.27	(\$101,775.38)
Fund 2	Special Revenue Fund	(\$68,823.68)	(\$232,568.23)	\$163,744.55
Fund 21	District Activity Fund	\$263,789.23	\$248,053.70	\$15,735.53
Fund 25	Student Activity Fund	\$378,264.23	\$340,351.52	\$37,912.71
Fund 310	Capital Outlay Fund	\$129,348.49	\$129,348.49	\$0.00
Fund 320	Building Fund (5 Cent Levy)	\$1,618,715.92	\$535,392.66	\$1,083,323.26
Fund 360	Construction Fund	(\$339,395.74)	\$287,188.94	(\$626,584.68)
Fund 400	Debt Service Fund	\$0.00	\$0.00	\$0.00
Fund 51	Food Service Fund	\$983,214.66	\$501,776.00	\$481,438.66
Fund 54	Community Education Fund	\$3,085.62	\$4,073.48	(\$987.86)
Fund 7000	Trust Fund	\$83,741.45	\$79,268.59	\$4,472.86
TOTALS:		\$9,635,137.07	8,577,857.42	\$1,057,279.65

General Fund:

The General Fund cash balance is \$6,583,197, which is a decrease of approximately \$102,000 when compared to last year. This is considered a minimal variance for the General Fund.

Special Revenue Fund:

The Special Revenue Fund has a negative balance of \$68,824, which is an increase of approximately \$164,000 when compared to last year. The timing of payroll and federal reimbursements affects the fluctuation of ending balances from year to year.

District Activity Fund:

The DAF cash balance is \$263,789, with minimal change in balance noted from the prior year.

School Activity Fund:

The SAF cash balance is \$378,264, with minimal change in balance noted from the prior year.

Capital Outlay Fund:

The Capital Outlay Fund cash balance is \$129,348, with no change in balance noted from the prior year.

Building Fund:

The Building Fund cash balance is \$1,618,716, which is an increase of \$1.1 million compared to the previous year. This is due to an increase in carryover funds and SEEK funds .

Construction Fund:

The Construction Fund has a negative cash balance is \$339,396 which is a decrease of approximately \$626,000. The negative balance is due to expenses attributed to the GCHS Final Phase (with no revenue to offset this).

Debt Service Fund:

The Debt Service cash balance is \$0. Total YTD debt service payments to date are approximately \$2.2 million.

Food Service Fund:

The Food Service cash balance is \$983,215 which is an increase of approximately \$481,000 when compared to the prior year. This can be attributed to increased carryover funds along with an increase in federal reimbursements.

Community Education Fund:

The Community Education Fund cash balance is \$3,086, with minimal change in balance noted from the prior year.

Trust Fund:

The Trust Fund cash balance is \$83,741.45, with minimal change in balance noted from the prior year.