

Marion County Board of Education
Monthly Financial Report
General Fund
January 2023

	<u>2022-23</u> <u>Budget</u>	<u>YTD Jan</u> <u>2023</u>	<u>YTD Jan</u> <u>2022</u>	<u>\$ Change</u> <u>Fav(Unfav)</u>	<u>% Change</u> <u>Fav(Unfav)</u>
Receipts					
Beginning Balance	5,900,000	6,081,228	6,491,474	(410,246)	-6%
Property Tax*	7,585,000	5,612,900	5,195,875	417,025	8%
Motor Vehicle Tax	880,000	369,957	320,424	49,533	15%
Utility Taxes	1,800,000	937,626	934,018	3,608	0%
Revenue In Lieu of Taxes	200,000	20,483	17,907	2,576	14%
Interest	50,000	69,028	19,090	49,938	262%
SEEK	12,000,000	6,950,312	6,803,376	146,936	2%
Medicaid Reimbursement	80,000	75,593	48,678	26,915	55%
Federal Revenue through Intermed	55,000	36,618	36,495	123	0%
Interfund Transfers		-		-	0%
Other	<u>175,300</u>	<u>84,171</u>	<u>116,604</u>	<u>(32,433)</u>	<u>-28%</u>
Total Receipts	22,825,300	14,156,688	13,492,467	664,221	5%
Expenditure					
1000 Instruction	15,109,894	6,064,552	6,253,536	188,984	3%
2100 Student Support Services	913,063	328,816	379,163	50,347	13%
2200 Instr Staff Support Services	1,373,101	629,885	583,640	(46,245)	-8%
2300 District Admin Support	1,240,097	517,839	619,407	101,568	16%
2400 School Admin Support	1,403,023	736,595	711,529	(25,066)	-4%
2500 Business Support Services	978,177	414,524	386,582	(27,942)	-7%
2600 Plant Operations and Maint	2,904,366	1,249,745	1,065,199	(184,546)	-17%
2700 Student Transportation	2,460,546	938,181	815,580	(122,601)	-15%
3100 Food Service Operation	-		-	-	0%
3300 Community Services	69,175	14,189	10,238	(3,951)	-39%
4200 Land Improvements	10,000	-	-	-	0%
5100 Debt Service	-	20,585	39,728	19,143	48%
5200 Fund Transfers	<u>315,337</u>	<u>71,152</u>	<u>26,681</u>	<u>(44,471)</u>	<u>-167%</u>
Total Expenditures	26,776,779	10,986,063	10,891,283	(94,780)	-1%
Receipts minus Expenditures	(3,951,479)	3,170,625	2,601,184	569,441	22%
Ending Balance (contingency)	2,539,995	9,251,853	9,092,658	348,755	2%

***NOTE: Property Tax includes required revenue moved to Building Fund in both fiscal years;
FY 22 (\$1,700,430) in June 2022, FY23 (\$1,881,098) in Dec. 2022**