



Powell County Schools FY 2024 Draft Budget

January 17, 2023

Budgeting Factors

Revenues:

1. SEEK: \$9,895,725
 - a. Projected AADA 1833
 - i. FY2023 -2021.600 (189)
 - b. Full Day funded Kindergarten
 - c. Increase of \$100 per pupil
 - d. Transportation 70% funded
 - e. Property Assessment 2% increase
 - f. Net Decrease from FY23 (\$667,977)
2. Net Tax Revenue: \$2,728,845
 - a. Based on 4% Tax Increase
 - b. Property Assessment 2% increase
 - c. Collections Rate of 93%

3. Contingency = 4.3%