

OWENSBORO BOARD OF COMMISSIONERS

Special Called Meeting

January 10, 2023 12:00 PM

Owensboro City Hall

101 E. 4th Street

Owensboro, Kentucky

1. CALL TO ORDER - Mayor Tom Watson

2. ROLL CALL - City Clerk Beth Davis

Present:

Mayor Tom Watson

Commissioner Mark Castlen

Commissioner Larry Maglinger

Commissioner Bob Glenn

Commissioner Pam Smith-Wright

3. ORDINANCES – 1ST READING

3.A. Ordinance 03-2023 entitled AN ORDINANCE OF THE CITY OF OWENSBORO, KENTUCKY AUTHORIZING THE ISSUANCE OF ITS CITY OF OWENSBORO, KENTUCKY GENERAL OBLIGATION BONDS, SERIES 2023A IN THE APPROXIMATE AGGREGATE PRINCIPAL AMOUNT OF \$35,350,000 (WHICH AMOUNT MAY BE INCREASED BY UP TO \$3,535,000 OR DECREASED BY ANY AMOUNT) FOR THE PURPOSE OF FINANCING THE COSTS OF THE ACQUISITION, CONSTRUCTION, INSTALLATION, AND EQUIPPING OF (I) AN INDOOR SPORTS COMPLEX, (II) A TRAINING CENTER FOR THE OWENSBORO FIRE DEPARTMENT, (III) FIRE STATION REPAIRS AND IMPROVEMENTS FOR THE OWENSBORO FIRE DEPARTMENT, AND (IV) VARIOUS OTHER COMMUNITY DEVELOPMENT PROJECTS; APPROVING THE FORMS OF THE BONDS; AUTHORIZING DESIGNATED OFFICERS TO EXECUTE AND DELIVER THE BONDS; AUTHORIZING AND DIRECTING THE FILING OF A NOTICE OR NOTICES WITH THE STATE LOCAL DEBT OFFICER; PROVIDING FOR THE PAYMENT AND SECURITY OF THE BONDS; ESTABLISHING A BOND PAYMENT FUND FOR THE BONDS; AFFIRMING THE EXISTING SINKING FUND; AUTHORIZING THE ACCEPTANCE OF THE BID OF THE PURCHASER FOR THE BONDS; AND REPEALING INCONSISTENT ORDINANCES, was introduced and publicly read on first reading.

The City of Owensboro has determined that it is a public purpose of the City to acquire, construct, equip, and install (i) an indoor sports complex, (ii) a training center for the Owensboro Fire Department, (iii) fire station repairs and improvements for the Owensboro Fire Department, and (iv) various other Community Development projects, all for the well-being and benefit of the citizens of the City. In order to achieve these objectives, the City has determined that it is necessary and desirable at this time to proceed with the issuance of its General Obligation Bonds, Series 2023A in the approximate principal amount of

\$35,350,000, which amount may be increased by \$3,535,000 or decreased by any amount, (i) to finance all or a portion of the costs of the Project; (ii) to pay capitalized interest on the Bonds, if desirable; (iii) to pay all or a portion of the cost of credit enhancement for the Bonds, if any; and (iv) to pay all or a portion of the costs of issuance of the Bonds. City Manager Pagan explained that there have been multiple discussions on various projects and how to pay for them. He presented a slide with each project that has the majority support of the Board of Commissioners and the cost for each of the projects (attached). This is first reading of a bond ordinance to provide funding for the projects that have consensus to proceed and as depicted on the slide. The only change from what was considered at the December meetings is the removal of the transient dock, as that project does not have consensus of the Board to move forward. This bond ordinance, along with the accompanying budget amendment, represents final approval for these projects. Stan Kramer, the City's financial advisor said the market is improving. Mr. Pagan said the funds include money to help with the next phase of the Fire Department projects.

3.B. Consider Ordinance 04-2023 entitled AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2022 AND ENDING JUNE 30, 2023, AND AMENDING ORDINANCE 08-2022 TO PROVIDE FOR BOND ISSUANCE AND RELATED PROJECTS; UPDATED INFRASTRUCTURE AND SERVERS FOR THE 9-1-1 TELEPHONE SYSTEM; VARIOUS OTHER ITEMS NEEDED BY THE POLICE DEPARTMENT PROVIDED FOR BY THE STATE AND FEDERAL DRUG FUNDS; CORRECTIONS TO CDBG AND HOME FUNDS; ADDITIONAL FUNDING AND APPROPRIATIONS IN TRANSIT; AND TO PROVIDE FOR COMMISSION APPROVED INCENTIVES, was introduced and publicly read on first reading.

Budget amendment #2 to provide for bond issuance and related projects; updated infrastructure and servers for the 9-1-1 telephone system; various other items needed by the Police Department provided for by the State and Federal drug funds; corrections to CDBG and HOME funds; additional funding and appropriations in Transit; and to provide for Commission approved incentives. City Manager Pagan explained the amendment accounts for the receipt and expenditure of proceeds from the bond ordinance that was just read. Projects are budgeted at the amounts shown during the last item and as presented in previous meetings. In addition to the projects, the amendment includes a server replacement for central dispatch, funded by surplus dispatch funds, so new revenue is needed. For the Police Department, software and various canine-related expenses from restricted drug funds are included as well. Finally, the amendment incorporates an accidental omission from the previous carryover budget amendment and appropriation of various transit grant proceeds. This amendment also includes funding for the Big Rivers incentive that was previously approved.

4. PRESENTATIONS

4.A. Popular Annual Financial Report (PAFR) - Angela Waninger, Director of Finance & Support Services presented the PAFR for the FY ended June 30, 2022 (presentation attached). Mrs. Waninger explained the following: the PAFR is like the cliff notes version

of the city's annual audit. The report serves two purposes: (1) to fulfill the OBKY Project recommendation for making summarized and easy to understand annual reports regarding the financial status of the City available to the community and (2), by fulfilling this reporting recommendation in the form of the PAFR, the City participates in the awards program established by the Government Finance Officers Association, or GFOA, allowing the City to receive national accolades, and to garner input and advice from the GFOA reviewers and staff on how to provide the best document possible. The report will be posted on the City's social media, the website and available to pick-up at City Hall.

4.B. Kevin Collignon, City Engineer, presented information on Construction Inspections (presentation attached). Mr. Collignon stated the City has two (2) Construction Inspectors and some of their responsibilities include: investigating concerns reported by the public (sink holes, pavement issues and drainage issues), inspection of asphalt resurfacing, capital projects, permits, private development and assisting other departments. If there is an emergency nature or an infrastructure below the surface of a state road, the City may assist them. However, we typically like for the State to maintain their own streets. There was discussion on sidewalks within a private development.

5. CITY PROJECT LIST – Commissioner Maglinger asked if the design of First Street, within the Riverview area, had begun. Abby Shelton, Community Development Director, stated the design is in progress and should be finished within a couple of months. Mayor Pro Tem Castlen asked for the completion date of Ben Hawes irrigation project. Amanda Rogers, Parks Director, stated the delayed start has pushed the start time to next fall and it will be worked on one hole at a time. Commissioner Glenn asked about the design of Cravens Pool. Mrs. Rogers said a design consulting firm has been retained and they will meet to finalize a design to bid out for construction.

6. ADJOURNMENT

There being no further business to discuss, the meeting adjourned at 12:32 p.m. by motion of Mayor Watson and a second by Commissioner Glenn; the motion carried unanimously.

Thomas H. Watson, Mayor

ATTEST:

Beth Davis, City Clerk