

DECEMBER FINANCIAL REPORT:**BALANCE SHEET
TOTALS**

| | | |
|-----------|-----------------------------|----------------|
| Fund 1 | General Fund | \$6,184,993.79 |
| Fund 2 | Special Revenue Fund | (\$142,298.63) |
| Fund 21 | District Activity Fund | \$276,657.20 |
| Fund 25 | Student Activity Fund | \$385,131.24 |
| Fund 310 | Capital Outlay Fund | \$129,348.49 |
| Fund 320 | Building Fund (5 Cent Levy) | \$1,617,938.48 |
| Fund 360 | Construction Fund | (\$187,079.64) |
| Fund 400 | Debt Service Fund | \$0.00 |
| Fund 51 | Food Service Fund | \$923,027.64 |
| Fund 54 | Community Education Fund | \$3,085.62 |
| Fund 7000 | Trust Fund | \$85,642.30 |

TOTAL BALANCE:**\$9,276,446.49**

| DECEMBER BALANCE SHEET TOTAL COMPARISONS: | | FY 2022-2023 | FY 2021-2022 | Variance |
|---|-----------------------------|-----------------------|---------------------|-----------------------|
| Fund 1 | General Fund | \$6,184,993.79 | \$5,968,787.36 | \$216,206.43 |
| Fund 2 | Special Revenue Fund | (\$142,298.63) | (\$407,582.54) | \$265,283.91 |
| Fund 21 | District Activity Fund | \$276,657.20 | \$253,960.89 | \$22,696.31 |
| Fund 25 | Student Activity Fund | \$385,131.24 | \$342,256.99 | \$42,874.25 |
| Fund 310 | Capital Outlay Fund | \$129,348.49 | \$129,348.49 | \$0.00 |
| Fund 320 | Building Fund (5 Cent Levy) | \$1,617,938.48 | \$722,487.75 | \$895,450.73 |
| Fund 360 | Construction Fund | (\$187,079.64) | \$287,188.94 | (\$474,268.58) |
| Fund 400 | Debt Service Fund | \$0.00 | \$0.00 | \$0.00 |
| Fund 51 | Food Service Fund | \$923,027.64 | \$457,427.08 | \$465,600.56 |
| Fund 54 | Community Education Fund | \$3,085.62 | \$4,417.98 | (\$1,332.36) |
| Fund 7000 | Trust Fund | \$85,642.30 | \$81,161.39 | \$4,480.91 |
| TOTALS: | | \$9,276,446.49 | 7,839,454.33 | \$1,436,992.16 |

General Fund:

The General Fund cash balance is \$6,184,994, which is an increase of approximately \$216,000 when compared to last year - this computes to a 3.6% increase. This is considered a minimal variance for the General Fund.

Special Revenue Fund:

The Special Revenue Fund has a negative balance of \$142,299, which is an increase of approximately \$265,000 when compared to last year. The timing of payroll and federal reimbursements affects the fluctuation of ending balances from year to year.

District Activity Fund:

The DAF cash balance is \$276,657, with minimal change in balance noted from the prior year.

School Activity Fund:

The SAF cash balance is \$385,131, with minimal change in balance noted from the prior year.

Capital Outlay Fund:

The Capital Outlay Fund cash balance is \$129,348, with no change in balance noted from the prior year.

Building Fund:

The Building Fund cash balance is \$1,617,938, which is an increase of \$895,000 compared to the previous year. This is due to an increase in carryover funds of approximately \$595,000 and increased SEEK funds of \$522,000.

Construction Fund:

The Construction Fund has a negative cash balance is \$187,080 which is a decrease of approximately \$474,000. The negative balance is due to expenses attributed to the GCHS Final Phase (with no revenue to offset this).

Debt Service Fund:

The Debt Service cash balance is \$0. Total YTD debt service payments to date are approximately \$2.1 million.

Food Service Fund:

The Food Service cash balance is \$923,028 which is an increase of approximately \$465,000 when compared to the prior year. This can be attributed to increased carryover funds along with an increase in federal reimbursements.

Community Education Fund:

The Community Education Fund cash balance is \$3,086, with minimal change in balance noted from the prior year.

Trust Fund:

The Trust Fund cash balance is \$85,642, with minimal change in balance noted from the prior year.