

**DECEMBER FINANCIAL REPORT:**

**BALANCE SHEET  
TOTALS**

Fund 1	General Fund	\$6,184,993.79
Fund 2	Special Revenue Fund	(\$142,298.63)
Fund 21	District Activity Fund	\$276,657.20
Fund 25	Student Activity Fund	\$385,131.24
Fund 310	Capital Outlay Fund	\$129,348.49
Fund 320	Building Fund (5 Cent Levy)	\$1,617,938.48
Fund 360	Construction Fund	(\$187,079.64)
Fund 400	Debt Service Fund	\$0.00
Fund 51	Food Service Fund	\$923,027.64
Fund 54	Community Education Fund	\$3,085.62
Fund 7000	Trust Fund	\$85,642.30

**TOTAL BALANCE:** **\$9,276,446.49**

<b>DECEMBER BALANCE SHEET TOTAL COMPARISONS:</b>		<b>FY 2022-2023</b>	<b>FY 2021-2022</b>	<b>Variance</b>
Fund 1	General Fund	\$6,184,993.79	\$5,968,787.36	\$216,206.43
Fund 2	Special Revenue Fund	(\$142,298.63)	(\$407,582.54)	\$265,283.91
Fund 21	District Activity Fund	\$276,657.20	\$253,960.89	\$22,696.31
Fund 25	Student Activity Fund	\$385,131.24	\$342,256.99	\$42,874.25
Fund 310	Capital Outlay Fund	\$129,348.49	\$129,348.49	\$0.00
Fund 320	Building Fund (5 Cent Levy)	\$1,617,938.48	\$722,487.75	\$895,450.73
Fund 360	Construction Fund	(\$187,079.64)	\$287,188.94	(\$474,268.58)
Fund 400	Debt Service Fund	\$0.00	\$0.00	\$0.00
Fund 51	Food Service Fund	\$923,027.64	\$457,427.08	\$465,600.56
Fund 54	Community Education Fund	\$3,085.62	\$4,417.98	(\$1,332.36)
Fund 7000	Trust Fund	\$85,642.30	\$81,161.39	\$4,480.91
<b>TOTALS:</b>		<b>\$9,276,446.49</b>	<b>7,839,454.33</b>	<b>\$1,436,992.16</b>

**General Fund:**

The General Fund cash balance is \$6,184,994, which is an increase of approximately \$216,000 when compared to last year - this computes to a 3.6% increase. This is considered a minimal variance for the General Fund.

**Special Revenue Fund:**

The Special Revenue Fund has a negative balance of \$142,299, which is an increase of approximately \$265,000 when compared to last year. The timing of payroll and federal reimbursements affects the fluctuation of ending balances from year to year.

**District Activity Fund:**

The DAF cash balance is \$276,657, with minimal change in balance noted from the prior year.

**School Activity Fund:**

The SAF cash balance is \$385,131, with minimal change in balance noted from the prior year.

**Capital Outlay Fund:**

The Capital Outlay Fund cash balance is \$129,348, with no change in balance noted from the prior year.

**Building Fund:**

The Building Fund cash balance is \$1,617,938, which is an increase of \$895,000 compared to the previous year. This is due to an increase in carryover funds of approximately \$595,000 and increased SEEK funds of \$522,000.

**Construction Fund:**

The Construction Fund has a negative cash balance is \$187,080 which is a decrease of approximately \$474,000. The negative balance is due to expenses attributed to the GCHS Final Phase (with no revenue to offset this).

**Debt Service Fund:**

The Debt Service cash balance is \$0. Total YTD debt service payments to date are approximately \$2.1 million.

**Food Service Fund:**

The Food Service cash balance is \$923,028 which is an increase of approximately \$465,000 when compared to the prior year. This can be attributed to increased carryover funds along with an increase in federal reimbursements.

**Community Education Fund:**

The Community Education Fund cash balance is \$3,086, with minimal change in balance noted from the prior year.

**Trust Fund:**

The Trust Fund cash balance is \$85,642, with minimal change in balance noted from the prior year.