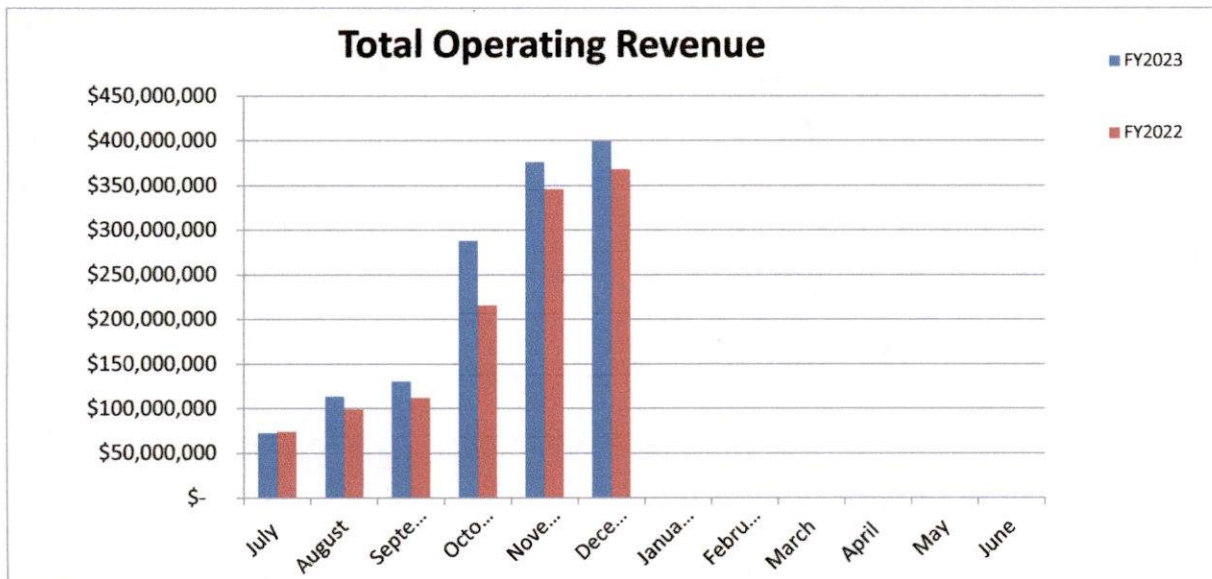


General Fund Review

	FY 2022 - 2023		FY 2021 - 2022	
	Working Budget	YTD Actual thru December 31	Working Budget	YTD Actual thru December 31
Total Revenues	\$ 659,456,713	\$ 398,781,379	\$ 622,105,392	\$ 368,047,951
Total Expenses	\$ 659,456,713	\$ 195,764,113	\$ 622,105,392	\$ 169,105,183
General Fund Balance		<u>\$ 203,017,266</u>		<u>\$ 198,942,768</u>
Encumbrances		\$ 14,288,204		\$ 11,295,452

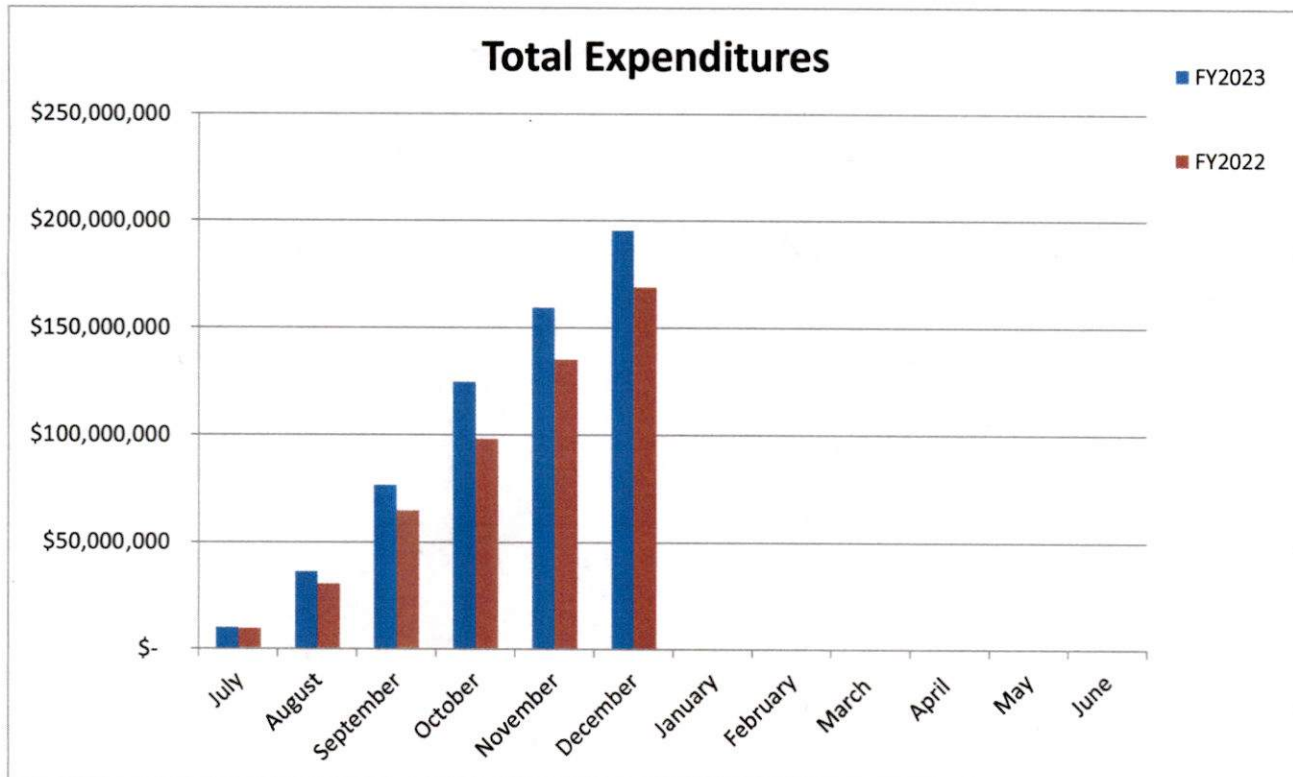
**FAYETTE COUNTY BOARD OF EDUCATION
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT
FOR THE MONTH ENDING DECEMBER 31, 2022
50% of the 2022 - 2023 FISCAL YEAR IS COMPLETE**

GENERAL FUND 1 REPORT	BOARD APPROVED WORKING BUDGET 22-23	YTD REVENUE 12/31/2022	AVAILABLE BUDGET BALANCE	% RECEIVED OR EXPENDED
REVENUE				
Beginning Balance (unaudited)	\$88,000,000	\$91,592,336	\$3,592,336	104%
AD VALOREM TAXES	\$260,803,335	\$227,767,869	(\$33,035,466)	87%
UTILITY TAXES	\$23,000,000	\$10,492,771	(\$12,507,229)	46%
OCCUPATIONAL LIC TAXES	\$43,000,000	\$11,667,665	(\$31,332,335)	27%
REVENUE IN LIEU OF TAXES	\$38,000	\$0	(\$38,000)	0%
OMITTED TAXES & PENALTIES	\$520,000	\$96,850	(\$423,150)	19%
TUITION	\$55,000	\$0	(\$55,000)	0%
TELECOMMUNICATIONS	\$850,000	\$508,117	(\$341,883)	60%
INTEREST	\$200,000	\$346,917	\$146,917	173%
OTHER REVENUE LOCAL SRS	\$1,725,000	\$1,754,755	\$29,755	102%
SEEK REVENUE	\$92,181,878	\$50,475,818	(\$41,706,060)	55%
OTHER STATE FUNDING	\$132,000	\$253,010	\$121,010	192%
INTERFUND TRANSFERS (indirect cost)	\$8,715,000	\$3,644,039	(\$5,070,961)	42%
MEDICAID	\$500,000	\$181,232	(\$318,768)	36%
SALE OF ASSETS	\$6,500	\$0	(\$6,500)	0%
ON BEHALF	\$136,650,000	\$0	(\$136,650,000)	0%
OTHER - NBC REIMB	\$240,000	\$0	(\$240,000)	0%
OTHER - CAPITAL LEASE PROCEEDS	\$2,840,000	\$0	(\$2,840,000)	0%
OTHER	\$0	\$0	\$0	0%
TOTAL OPERATING REVENUE	\$659,456,713	\$398,781,379	(\$260,675,334)	60%



**FAYETTE COUNTY BOARD OF EDUCATION
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT
FOR THE MONTH ENDING DECEMBER 31, 2022
50% of the 2022 - 2023 FISCAL YEAR IS COMPLETE**

GENERAL FUND 1 REPORT	BOARD APPROVED WORKING BUDGET 22-23	YTD EXPENSES 12/31/2022	AVAILABLE BUDGET BALANCE	% RECEIVED or EXPENDED
EXPENDITURES				
INSTRUCTION	\$384,828,278	\$89,283,789	(\$295,544,489)	23%
STUDENT SUPPORT SERVICES	\$33,884,393	\$12,785,650	(\$21,098,743)	38%
INSTRUCTIONAL STAFF SUPP SERVICES	\$33,912,208	\$9,869,976	(\$24,042,232)	29%
DISTRICT ADMIN SUPPORT	\$7,712,810	\$6,666,253	(\$1,046,557)	86%
SCHOOL ADMIN SUPPORT	\$32,777,708	\$13,153,415	(\$19,624,293)	40%
BUSINESS SUPPORT SERVICES	\$39,437,701	\$25,204,811	(\$14,232,890)	64%
MAINTENANCE	\$54,232,248	\$26,058,230	(\$28,174,018)	48%
STUDENT TRANSPORTATION	\$24,497,271	\$11,969,423	(\$12,527,848)	49%
OTHER INSTRUCTIONAL	\$0	\$0	\$0	0%
FOOD SERVICE OPERATION	\$0	\$0	\$0	0%
COMMUNITY SERVICES	\$643,048	\$199,118	(\$443,930)	31%
DEBT SERVICE	\$1,681,048	\$113,202	(\$1,567,846)	7%
FUND TRANSFERS	\$3,000,000	\$460,246	(\$2,539,754)	15%
CONTINGENCY	\$42,850,000	\$0	(\$42,850,000)	0%
TOTAL EXPENDITURES	\$659,456,713	\$195,764,113	(\$463,692,600)	30%



DECEMBER 31, 2022

REVENUES

Revenue from local sources:		
Taxation	\$284,067,586	
Investment earnings	\$373,067	
Other local revenue	<u>\$11,677,286</u>	
Total revenue from local sources		\$296,117,939
Revenue from state sources		\$61,234,111
Revenue from federal sources		\$19,924,297
On-Behalf and other sources		\$104,021,865
Beginning Balance		\$137,233,623
TOTAL REVENUES		<u>\$618,531,835</u>

EXPENDITURES

Salaries:		
Instructional	\$123,758,401	
District Administrative	\$12,751,160	
School Administrative	\$13,822,223	
Operations & Support	\$14,182,893	
Transportation	\$10,297,743	
Food Service	<u>\$5,495,607</u>	
Total salaries		\$180,308,027
Vendor Payments		\$82,825,864
Transfers and on-behalf payments		<u>\$25,037,213</u>
TOTAL EXPENDITURES		<u>\$288,171,104</u>

**NET INCREASE/(DECREASE) IN
NET ASSETS/FUND BALANCES**

\$330,360,731

Statement of Revenues Expenditures and Changes in Fund Balances
DECEMBER 31, 2022

Fayette County School District

	Fund 1 General Fund	Fund 2 & 22& 25 Special Revenue	Fund 310 Capital Outlay	Fund 320 Building	Fund 360 Construction	Fund 400 Debt Service	Fund 51- Food Service	Fund 52 Day Care	Fund 7000 Fiduciary	TOTAL
Revenues										
Revenues from local sources										
Taxes:										
Property taxes	222,624,018	-	-	33,505,676	-	-	-	-	-	256,129,694
Occupational taxes	11,667,665	-	-	-	-	-	-	-	-	11,667,665
Motor vehicle taxes	5,240,701	-	-	536,755	-	-	-	-	-	5,777,456
Utility taxes	10,492,771	-	-	-	-	-	-	-	-	10,492,771
Taxation revenue	250,025,155	-	-	34,042,431	-	-	-	-	-	284,067,586
Investment earnings	346,917	-	-	-	18,143	8,008	-	-	-	373,067
Other local revenue	1,897,327	7,057,385	-	-	24,849	-	1,554,198	1,108,950	34,577	11,677,286
Total revenue from local sources	252,269,399	7,057,385	-	34,042,431	42,991	8,008	1,554,198	1,108,950	34,577	296,117,939
Revenue from state sources	51,236,945	8,069,090	1,917,689	-	-	-	10,387	-	-	61,234,111
On-Behalf and other sources	3,644,039	(4,080,567)	-	-	91,778,123	12,680,270	-	-	-	104,021,865
Revenue from federal sources	38,660	6,795,428	-	-	-	-	13,090,209	-	-	19,924,297
Beginning Balance	91,592,336	1,678,581	2,109,623	3,053,670	33,263,574	207,699	5,186,246	-	141,893	137,233,623
	-	-	-	-	-	-	-	-	-	-
Total Revenues	398,781,379	19,519,917	4,027,312	37,096,101	125,084,689	12,895,976	19,841,040	1,108,950	176,471	618,531,835
Expenditures										
Instructional	106,816,717	16,941,684	-	-	-	-	-	-	-	123,758,401
District Administration	10,413,735	2,337,425	-	-	-	-	-	-	-	12,751,160
School Administration	12,646,601	515,800	-	-	-	-	-	659,821	-	13,822,223
Operations & Support	13,997,052	185,842	-	-	-	-	-	-	-	14,182,893
Transportation	10,096,221	201,522	-	-	-	-	-	-	-	10,297,743
Food Service	-	(69,739)	-	-	-	-	5,565,346	-	-	5,495,607
Total Salaries and Benefits	153,970,325	20,112,535	-	-	-	-	5,565,346	659,821	-	180,308,027
Vendor Payments	41,220,340	10,454,634	-	-	24,768,313	-	6,106,788	235,667	40,121	82,825,864
Transfers and on-behalf payments	573,448	(1,301,055)	-	12,680,270	-	12,680,270	404,281	-	-	25,037,213
Total Expenditures	195,764,113	29,266,115	-	12,680,270	24,768,313	12,680,270	12,076,415	895,488	40,121	288,171,104
Fund Balance	203,017,266	(9,746,198)	4,027,312	24,415,831	100,316,376	215,707	7,764,626	213,461	136,349	330,360,731

	Revenues	Expenditures	Change in NA/FB
Governmental	\$ 597,405,374	\$ 275,159,080	\$ 322,246,294
Proprietary	\$ 20,949,990	\$ 12,971,903	\$ 7,978,087
Fiduciary	\$ 176,471	\$ 40,121	\$ 136,349
Fund Balance	\$ 618,531,835	\$ 288,171,104	\$ 330,360,731

	Par Amount	Security	Type	Rating	Yield	Maturity Date	Cost	Interest
January								
13th Payroll	\$ 10,000,000	Federal Home Loan Bank	UST	Aaa	3.80%	1/12/2023	9,915,556	\$ 84,444
	\$ 15,000,000	Federal Home Loan Bank	UST	Aaa	3.85%	1/12/2023	14,881,292	\$ 118,708
31st Payroll	\$ 10,000,000	Natixis Bank NY	UST	Aaa	4.20%	1/30/2023	9,885,667	\$ 114,333
	\$ 15,000,000	Federal Home Loan Bank	UST	Aaa	3.93%	1/31/2023	14,857,637	\$ 142,363
February								
15th Payroll	\$ 10,000,000	Banco Santander	CP	A1/P1	4.60%	2/15/2023	9,861,393	\$ 138,607
	\$ 15,000,000	Federal Home Loan Bank	UST	Aaa	4.10%	2/10/2023	14,841,667	\$ 158,333
28th Payroll	\$ 15,000,000	Federal Home Loan Bank/T-bill	UST	Aaa	4.08%	2/28/2023	14,811,373	\$ 188,627
	\$ 10,000,000	Federal Home Loan Bank	UST	Aaa	4.15%	2/21/2023	9,880,750	\$ 119,250
March								
15th Payroll	\$ 5,000,000	MUFG Bank	CP	A1/P1	4.60%	3/14/2023	4,920,157	\$ 79,843
	\$ 10,000,000	Federal Home Loan Bank	UST	Aaa	4.38%	3/16/2023	9,872,682	\$ 127,318
	\$ 5,000,000	Federal Home Loan Bank	UST	Aaa	4.38%	3/14/2023	4,947,169	\$ 52,831
31st Payroll	\$ 10,000,000	Credit Agricole Bank (FR)	CP	A1/P1	4.50%	3/30/2023	9,836,469	\$ 163,531
	\$ 10,000,000	Federal Home Loan Bank	UST	Aaa	4.45%	3/30/2023	9,853,833	\$ 146,167
April								
14th Payroll	\$ 5,000,000	Federal Home Loan Bank	UST	Aaa	4.47%	4/14/2023	4,917,575	\$ 82,425
	\$ 5,000,000	Federal Home Loan Bank	UST	Aaa	4.45%	4/14/2023	4,927,900	\$ 72,100
	\$ 10,000,000	Federal Home Loan Bank	UST	Aaa	4.50%	4/13/2023	9,880,631	\$ 119,369
28th Payroll	\$ 10,000,000	Standard Charter Bank	CP	A1/P1	4.60%	4/27/2023	9,767,444	\$ 232,556
	\$ 5,000,000	Federal Home Loan Bank	UST	Aaa	4.50%	4/26/2023	4,919,938	\$ 80,062
	\$ 5,000,000	MayBank Singapore	CP	A1/P1	4.60%	4/26/2023	4,930,696	\$ 69,304
May								
15th Payroll	\$ 10,000,000	JP Morgan CP	CP	A1/P1	4.80%	5/10/2023	9,764,354	\$ 235,646
31st Payroll								
June								
15th Payroll								
31st Payroll	\$ 10,000,000	Lloyds Bank	CP	A1/P1	4.80%	6/30/2023	9,672,000	\$ 328,000
	\$ 200,000,000				4.31%	2022-2023 Interest Income		\$ 3,444,639

FAYETTE COUNTY BOARD OF EDUCATION
FINANCIAL SUPPORT SERVICES TREASURER'S REPORT
FOR MONTH ENDED
DECEMBER 31, 2022

	Working Budget	YTD Actuals FISCAL YR 2023	Percent Realized	Working Budget	YTD Actuals FISCAL YR 2022	Percent Realized	Variance FY 2023 V/S 2022
Revenues							
Revenues from local sources							
Taxes:							
Property taxes	\$246,823,335	\$222,624,018	90%	\$232,552,114	\$214,191,067	92%	\$8,432,950
Occupational taxes	\$43,000,000	\$11,667,665	27%	\$37,000,000	\$9,972,629	27%	\$1,695,036
Motor vehicle taxes	\$14,500,000	\$5,240,701	36%	\$12,800,000	\$4,855,481	38%	\$385,220
Utility taxes	\$23,000,000	\$10,492,771	46%	\$20,000,000	\$9,326,482	47%	\$1,166,289
Taxation revenue	\$327,323,335	\$250,025,155	76%	\$302,352,114	\$238,345,660	79%	\$11,679,496
Investment earnings	\$200,000	\$346,917	173%	\$20,000	\$1,752	9%	\$345,165
Other local revenue	4,664,500.00	\$1,897,327	41%	\$2,978,000	\$1,557,479	52%	\$339,848
Total revenue from local sources	\$332,187,835	\$252,269,399	76%	\$305,350,114	\$239,904,891	79%	\$12,364,508
Revenue from state sources	\$230,053,878	\$51,236,945	22%	\$231,706,491	\$47,776,412	21%	\$3,460,533
Revenue from federal sources	\$500,000	\$38,660	8%	\$334,152	\$129,266	39%	(\$90,605)
On-Behalf and other sources	\$8,715,000	\$3,644,039	42%	\$8,714,635	\$1,430,286	16%	\$2,213,753
Beginning Balance	\$88,000,000	\$91,592,336	104%	\$76,000,000	\$78,807,096	104%	\$12,785,240
Total Revenues	\$659,456,713	\$398,781,379	60%	\$622,105,392	\$368,047,951	59%	\$30,733,429
Expenditures							
Instructional	\$309,470,683	106,816,716.76	35%	\$282,352,526	\$99,316,289	35%	\$7,500,428
District Administration	\$19,609,547	\$10,413,735	53%	\$18,981,103	\$7,629,715	40%	\$2,784,020
School Administration	\$27,341,013	\$12,646,601	46%	\$24,454,439	\$11,572,792	47%	\$1,073,809
Operations & Support	\$22,319,243	\$13,997,052	63%	\$23,784,045	\$11,113,116	47%	\$2,883,935
Transportation	\$18,409,673	\$10,096,221	55%	\$19,246,216	\$8,257,229	43%	\$1,838,992
Food Service	\$0	\$0	0%	\$0	\$0	0%	\$0
Total Salaries and Benefits	\$397,150,159	\$153,970,325	39%	\$368,818,329	\$137,889,141	37%	\$16,081,184
Vendor Payments	\$79,809,650	\$41,220,340	52%	\$78,319,525	29,073,895.88	37%	\$12,146,445
Transfers and on-behalf payments	\$139,646,904	\$573,448	0%	\$134,967,538	\$2,142,146	2%	(\$1,568,698)
Contingency	\$42,850,000	\$0	0%	\$40,000,000	\$0	0%	\$0
Total Expenditures	\$659,456,713	\$195,764,113	30%	\$622,105,392	\$169,105,183	27%	\$26,658,930
Fund Balance	\$0	\$203,017,266		\$0	\$198,942,768		\$4,074,498