

BEECHWOOD BOARD OF EDUCATION

General Fund DRAFT BUDGET

SY 2023-2024

		Rev. Budget		Draft Budget	
		2020	2021	2022	2023
					2024
REVENUE SUMMARY					
0999	Carry Forward	1,792,942	1,744,962	1,545,859	1,993,076
1111-1999	Local Funding	6,460,624	6,662,260	6,794,395	6,771,117
3111-3131	State Funding	7,840,641	7,643,907	8,080,145	8,322,721
5210	Funds Transferred In	-			8,563,030
TOTAL REVENUE		16,094,206	16,051,129	16,420,399	17,086,914
					17,030,781

WITHOUT CARRYFORWARD	14,301,264	14,306,166	14,874,541	15,093,838	15,472,178
----------------------	------------	------------	------------	------------	------------

EXPENSE SUMMARY		2020	2021	2022	2023	2024
0110-0120	CERTIFIED SALARY	6,211,123	6,183,291	6,185,865	6,748,124	6,776,144
0130-0150	CLASSIFIED SALARY	1,292,049	1,370,911	1,287,226	1,550,409	1,501,873
0170	PARAPROFESSIONAL	185,854	192,510	225,967	247,191	225,000
0200-0299	EMPLOYEE BENEFITS	4,213,834	4,230,051	4,288,264	4,469,652	4,326,016
0300's	OUTSIDE SERVICES	429,626	359,341	363,338	465,519	465,525
0400's	PROPERTY SERVICES	312,891	334,975	362,588	404,500	404,500
0500's	OTHER SERVICES	368,595	328,958	347,982	420,250	408,671
0600's	SUPPLIES & MATERIALS	752,452	730,461	881,245	1,014,749	1,064,399
0700's	PROPERTY	202,997	237,904	113	182,630	172,038
0800's	MISCELLANEOUS	31,558	39,942	30,760	134,689	134,689
0900's	DEBT AND BANK CHARGES	272,235	498,269	429,023	30,438	76,926
TOTAL EXPENSE		14,273,215	14,506,614	14,402,371	15,668,151	15,555,781

Carryforward				1,418,763	1,475,000
--------------	--	--	--	-----------	-----------

\$	3,235	\$	3,193	\$	3,028	\$	3,215	\$	3,215
----	-------	----	-------	----	-------	----	-------	----	-------

Assumptions:
Increase in Tax Revenue of \$123,000 2.63% Increase is property value assessment - flat tax rate
SEEK increased by \$240,000 due to Biennial Budget Increase
Step Increase and contract/Rank increases totaling \$145,000

BEECHWOOD BOARD OF EDUCATION**General Fund DRAFT BUDGET**

Fund Summary - Object Detail

SY 2023-2024

		2020	2021	2022	Revised Budget 2023	Draft Budget 2024
1	GENERAL FUND REVENUE					
0999	BEGINNING BALANCE CARRY FORWAR	-	-	-	-	-
0999C	COMMITTED BEGIN BALANCE	-	-	-	-	-
0999N	NON SPENDABLE BEGIN BALANCE	43,541	80,278	101,504	34,550	34,550
0999R	RESTRICTED BEGIN BALANCE	66,955	-	-	-	-
0999U	UNASSIGNED BEGIN BALANCE	1,682,446	1,664,685	1,444,355	1,958,526	1,524,053
1111	GENERAL REAL PROPERTY TAX	4,902,616	4,986,064	5,058,686	5,201,990	5,325,021
1113	PSC REAL PROPERTY TAX	39,953	111,098	79,858	70,000	70,000
1117	MOTOR VEHICLE TAX	310,353	417,141	360,118	363,689	363,689
1121	UTILITIES TAX	444,130	422,151	478,231	420,000	420,000
1140	PENALTY & INTEREST ON TAX	1,106	638	603	1,000	1,000
1191	OMITTED PROPERTY TAX	6,098	3,434	762	5,000	5,000
1310	TUITION FROM INDIVIDUALS	334,245	400,595	484,530	440,000	440,000
1310P	TUITION PRESCHOOL	-	34,401	18,573	20,000	20,000
1312	TUITION SUMMER SCHOOL	1,425	1,575	-	-	-
1340	TUITION APPLICATION FEE	1,725	2,000	1,600	1,000	1,000
1410	TRANSPORTATION FEES	5,456	3,801	3,737	3,000	3,000
1510	INTEREST INCOME	51,467	15,548	19,852	10,000	10,000
1740	STUDENT FEES	140,579	155,501	165,516	146,000	161,000
1911	BUILDING RENTAL	27,012	27,823	28,657	27,000	27,000
1920	CONTRIBUTIONS/DONATIONS	24,051	7,320	40	10,000	10,000
1925	REIMBURSEMENTS (NON-GVT)	-	-	47,085	12,438	12,438
1990	MISCELLANEOUS REVENUE	68,775	37,400	15,680	10,000	10,000
1993	LOCAL MISCELLANEOUS REVENUE	101,631	35,771	30,867	30,000	30,000
3111	SEEK PROGRAM	4,182,135	3,946,097	4,306,688	4,577,471	4,817,780
3122	STATE VOCATIONAL TRANSPORTATION	4,128	4,351	11,965	3,000	3,000
3123	STATE VOCATIONAL SCHOOL	6,335	6,563	1,567	5,000	5,000
3126	STATE SUB REIMBURSEMENT	-	-	-	-	-
3130	NATIONAL BOARD REIMBURSEMENT	6,041	8,784	9,317	15,000	15,000
3131	MISCELLANEOUS STATE REIMBURSEMENT	-	-	-	-	-
3800	REVENUE IN LIEU OF TAXES/STATE	15,686	15,793	17,701	15,500	15,500
3900	ON BEHALF PAYMENTS	3,606,495	3,650,435	3,727,227	3,696,750	3,696,750
4810	MEDICAID REIMBURSEMENT	19,821	11,885	5,681	10,000	10,000
5341	SALE OF EQUIPMENT	-	-	-	-	-
	TOTAL REVENUE	16,094,206	16,051,129	16,420,399	17,086,914	17,030,781
	WITHOUT CARRYFORWARD & TRANSFER	14,281,443	14,294,282	14,868,859	15,083,838	15,462,178
1	GENERAL FUND EXPENSES					
0110	CERTIFIED PERMANENT SALARY	5,409,732	5,341,177	5,248,677	5,735,430	5,716,696
0111	CERT EXTENDED DAYS SALARY	182,576	186,279	179,943	228,039	250,226
0112	CERTIFIED EXTRA SERVICE PAY	457,371	488,539	523,691	572,807	597,941
0113	CERTIFIED NON-CONTRACT	65,976	48,136	103,279	71,030	70,463
0114	Nationa Board Certified	11,600	15,600	15,600	17,600	17,600
0120	CERTIFIED SUBSTITUTE SALARY	83,867	103,561	114,676	123,218	123,218
0130	CLASSIFIED REGULAR SALARY	1,244,733	1,330,499	1,219,807	1,459,656	1,398,809
0131	Classified Extra Duty Pay	32,276	22,307	43,559	59,740	72,051
0140	CLASSIFIED OVERTIME SALARY	7,365	4,350	17,412	15,500	15,500
0150	CLASSIFIED SUBSTITUTE SALARY	7,675	13,756	6,447	15,513	15,513
0170	CLASSIFIED/PARAPROF SALARY	185,854	192,510	225,967	247,191	225,000
0221	EMPLOYER FICA CONTRIBUTION	79,648	78,710	79,967	99,768	82,492
0222	EMPLOYER MEDICARE CONTRIBUTION	106,287	106,249	105,757	116,514	113,058
0231	KTRS EMPLOYER CONTRIBUTION	209,972	190,760	189,998	207,987	190,483
0232	CERS EMPLOYER CONTRIBUTION	253,042	254,761	299,226	380,124	277,458
0253	KSBA UNEMPLOYMENT INSURANCE	11,894	12,944	10,747	13,724	14,264
0260	WORKMENS COMPENSATION	36,015	32,200	30,052	43,023	41,010
0280	ON BEHALF PAYMENTS	3,516,976	3,550,880	3,572,517	3,606,750	3,606,750
0299	OTHER EMPLOYEE BENEFITS	-	3,549	-	1,761	500
	PAYROLL TOTAL	11,902,860	11,976,764	11,987,322	13,015,375	12,829,033

BEECHWOOD BOARD OF EDUCATION**General Fund DRAFT BUDGET**

Fund Summary - Object Detail

SY 2023-2024

	2020	2021	2022	Revised Budget 2023	Draft Budget 2024
0311 TAX COLLECTION FEES	95,923	98,382	99,833	100,000	100,000
0312 KSBA POLICY SERVICE	-	-	-	-	-
0322 PROFESSIONAL EDUCATION SERVICE	-	-	-	-	-
0335 OTHER PROFESSIONAL CONSULTANT	12,000	-	2,600	12,000	12,000
0338 REGISTRATION FEES	25,479	9,530	27,481	30,547	30,547
0339 OTHER PROFESSIONAL SERVICES	71,834	1,500	1,999	30,000	30,000
0341 DRUG AND ALCOHOL TESTING	621	545	512	750	750
0342 AUDITING SERVICES	13,650	14,100	19,300	17,500	17,500
0343 LEGAL SERVICES	20,769	22,000	22,200	24,000	24,000
0344 FINANCIAL SERVICES	4,400	4,300	10,695	12,000	12,006
0345 MEDICAL SERVICES	-	-	-	505	505
0346 ARCHITECTURAL & ENGINEERING SVCS	379	-	-	1,500	1,500
0347 SECURITY SERVICES	21,946	2,568	16,940	30,000	30,000
0349 OTHER PROFESSIONAL SERVICES	162,625	206,416	161,779	206,717	206,717
0411 WATER/SEWAGE	41,833	46,493	42,606	50,000	50,000
0421 SANITATION SERVICE - GARBAGE	21,088	25,907	22,922	24,000	24,000
0422 SNOW REMOVAL	5,144	10,592	13,827	4,500	4,500
0423 CONTRACT CUSTODIAL	-	-	-	-	-
0424 CONTRACT GROUNDS SERVICE	-	-	-	1,500	1,500
0425 PEST CONTROL SERVICES	2,914	2,467	3,727	3,000	3,000
0432 TECHNOLOGY REPAIR & MAINT.	4,232	4,049	1,484	3,500	3,500
0433 EQUIPMENT REPAIR & MAINT	7,690	20,132	16,500	21,500	21,500
0434 BUILDING REPAIR AND MAINT	175,203	119,178	125,884	141,500	141,500
0435 VEHICLE REPAIR & MAINT	15,895	14,359	26,834	45,000	45,000
0438 ROOF REPAIRS AND MAINTENANCE	-	-	-	2,000	2,000
0441 LAND AND BUILDING RENT	-	50,200	45,858	50,000	50,000
0442 EQUIPMENT & VEHICLE RENT	942	5,373	2,784	5,000	5,000
0444 COPIER RENTAL	35,700	34,576	43,319	41,000	41,000
0498 FENCING REPAIR AND MAINT.	-	1,650	10,026	2,000	2,000
0514 CONTRACT BUS SERVICES	2,249	-	6,819	10,000	10,000
0522 PROPERTY INSURANCE	93,560	101,817	109,167	115,000	115,000
0523 FIDELITY BOND	681	-	1,605	1,000	1,000
0527 STUDENT LIABILITY INSURANCE	36,575	43,527	43,227	45,000	45,000
0529 OTHER INSURANCE	1,542	-	4,927	5,000	5,000
0531 POSTAGE & PO BOX RENT	8,799	4,788	6,719	8,050	8,050
0532 TELEPHONE	33,158	16,871	24,592	32,600	32,600
0533 ON-LINE NETWORK	89,519	108,712	95,981	90,000	90,000
0541 RADIO & TV ADVERTISING	-	-	-	-	-
0542 NEWSPAPER ADVERTISING	2,691	2,554	982	3,000	3,000
0559 OTHER PRINTING	15,193	12,381	9,698	15,700	15,700
0561 TUITION TO KY LSD	33,941	29,266	21,125	55,000	45,000
0580 TRAVEL - OUT OF DISTRICT	52,935	9,041	29,960	49,900	48,321
0610 GENERAL SUPPLIES	176,536	232,558	210,434	276,540	272,190
0610B SUPPLIES BAND	-	-	-	-	-
0621 NATURAL GAS	26,137	51,455	7,499	77,500	102,500
0622 ELECTRICITY	190,980	173,312	283,841	230,000	255,000
0626 GASOLINE	3,877	2,858	6,131	6,000	10,000
0627 DIESEL FUEL	7,232	2,426	12,045	11,000	11,000
0641 LIBRARY BOOKS	6,880	3,544	3,844	4,200	4,200
0642 PERIODICALS & NEWSPAPERS	3,564	1,994	9,319	10,000	10,000
0644 TEXTBOOKS	60,591	30,999	63,886	59,752	59,752
0645 AUDIOVISUAL MATERIALS	402	910	494	500	500
0646 TESTS	50,195	66,094	28,510	67,352	67,352
0647 REFERENCE MATERIALS	3,250	2,997	1,483	4,000	4,000
0650 SUPPLIES - TECHNOLOGY RELATED	124,509	57,439	165,906	160,000	160,000
0692 HEALTH SUPPLIES	11,793	15,792	7,566	15,000	15,000
0694 EQUIPMENT SUPPLIES - COPY PAPER	9,355	8,448	10,053	8,900	8,900
0697 OTHER SUPPLIES - CONSUMABLES	77,152	79,634	70,236	84,005	84,005
0731 MACHINERY/EQUIP (NONINSTRUCT)	28,235	-	-	19,626	10,001
0732 VEHICLES	-	-	-	22,438	22,438
0733 FURNITURE & FIXTURES	54,491	25,331	-	46,967	46,000
0734 COMPUTERS & RELATED EQUIPMENT	51,845	134,178	113	26,233	26,233
0735 TECHNOLOGY SOFTWARE	55,492	76,218	-	60,866	60,866
0739 OTHER EQUIPMENT	12,934	2,176	-	6,500	6,500
0810 DUES	23,092	28,984	21,990	41,450	41,450
0840 CONTINGENCY	-	-	-	-	-
0891 GRADUATION EXPENSES	9,425	10,182	8,469	15,000	15,000
0899 Other Misc. Background Checks	(958)	776	301	78,239	78,239
0910 FUND TRANSFERS OUT	272,235	498,269	429,023	30,438	76,926
	-	-	-	-	-
TOTAL EXPENSE	14,273,215	14,506,614	14,402,371	15,668,151	15,555,781
BUDGETED CONTINGENCY	1,820,991	1,544,514	2,018,028	1,418,763	1,475,000