

THIS IS A DECISION PAPER

TO: Hardin County Board Of Education

FROM: Dr. Richard Hughes

DATE: January 19, 2006

SUBJECT: Property Disposal

ISSUE

The disposal of the Upton School property.

FACTS

Upton School has moved to the new Creekside building. There are no plans for the use of the Upton building. A building not in use becomes a liability to the Board. The Board, therefore, needs to declare the school as surplus property and begin the disposal process. The Board has the option to (1) Sell by public auction, (2) Sell by sealed bids, or (3) "The local board may establish a price for the property as authorized in OAG 76-291, and may sell to any purchaser willing and able to meet that price if the figure represents at least the approved fair market value of the property, as determined by a certified appraisal." The Board has an appraisal of the property dated October 18, 2005.

RECOMMENDATION

Declare the Upton School property surplus and direct the Board attorney to negotiate sale of the property.

RECOMMENDED MOTION

I move that the Hardin County Board Of Education declare the Upton School property surplus and direct the Board attorney to negotiate sale of the property.