

City of Owensboro

Department of Finance



Monthly Financial Reports

Period Ended November 30, 2022

Tom Watson – Mayor
Larry Maglinger – Mayor Pro-Tem
Mark Castlen – Commissioner
Bob Glenn – Commissioner
Jeff Sanford – Commissioner

Nate Pagan – City Manager
Angela Waninger – Director of
Finance & Support Services
Dané Galloway – Deputy Director of
Finance & Support Services



City of Owensboro Kentucky

Finance Department
101 East Fourth Street,
Owensboro, KY 42303
Phone: (270) 687-8523
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Finance Memorandum

TO: Nate Pagan, City Manager
FROM: Angela Waninger, Director of Finance and Support Services
DATE: December 20, 2022
RE: Financial Report for Month Ended November 30, 2022

General Fund revenues through November 30, 2022 of \$33,290,444 were \$1,706,001 over budget primarily due to Property Tax, Occupational Withholding, and Insurance Licenses. General Fund expenditures of \$26,861,460 were \$2,397,551 under budget due to timing in maintenance, outside services and capital.

Outside of timing variances, the revenues and expenditures in other funds are in line with budget.

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Owensboro Economic Indicators

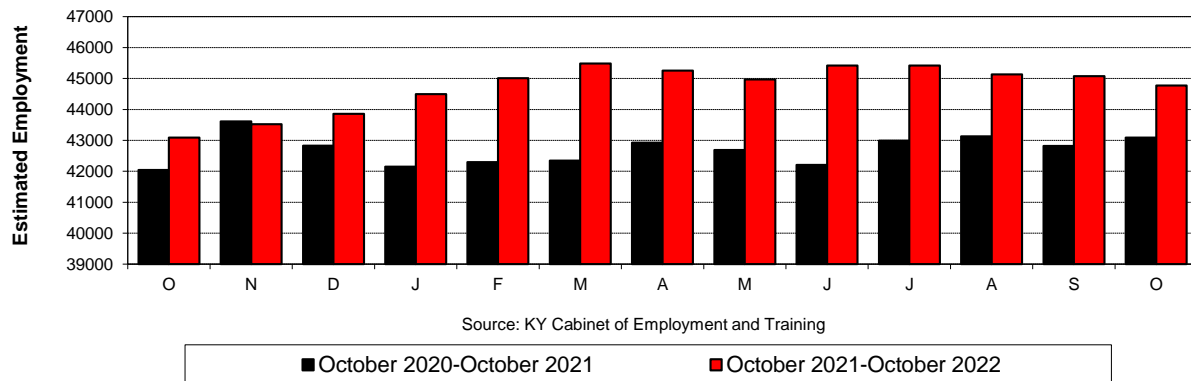
Most Recent Twelve Months

(unless otherwise indicated)

	Current	Most Recent 12-mo average	Prior Year 12-mo average	% Change
Estimated Employment - October				
Daviess County	44,770	44,868	42,757	+4.94%
Owensboro MSA (Daviess, McLean, Hancock)	52,380	52,482	50,125	+4.70%
Unemployment Rates - October				
Daviess County	4.1%	3.57%	4.40%	-0.83%
Owensboro MSA (Daviess, McLean, Hancock)	4.2%	3.61%	4.40%	-0.79%
Kentucky	3.9%	3.80%	4.61%	-0.81%
United States	3.4%	3.73%	5.77%	-2.04%

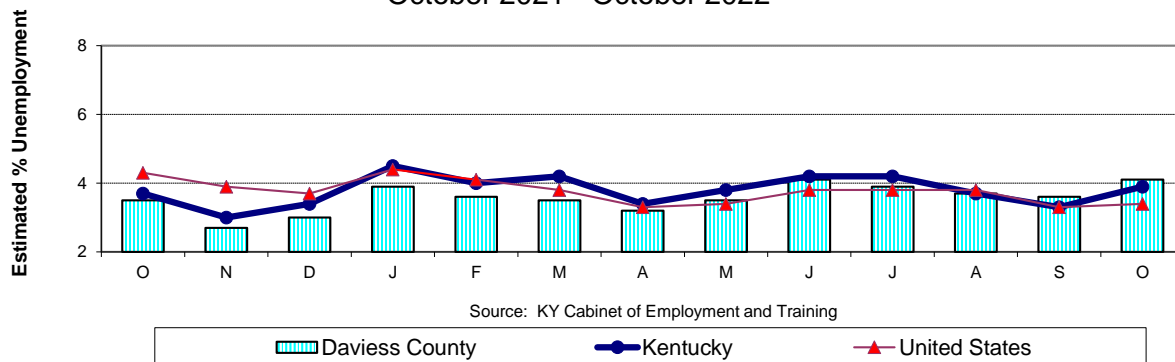
Employment Totals - Daviess County

October 2020 - October 2022



Monthly Unemployment Rates

October 2021 - October 2022





Owensboro Economic Indicators

Most Recent Twelve Months

(unless otherwise indicated)

Owensboro City Construction

(12 month total thru November)

Single Family Units

Multi-Family Units

Value of Regular Commercial &
Industrial Permits

	Current Year	Prior Year	Change
Single Family Units	83	150	-44.67%
Multi-Family Units	9	0	+100.00%
Value of Regular Commercial & Industrial Permits	\$52,506,927	\$49,198,437	+6.72%

Owensboro Riverport Authority

(12 month total thru November)

Terminal Operations-Tons

1,128,269	1,242,557	-9.20%
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Active Business License Accounts (End of November)

(total includes some non-city businesses)

10,112	9,885	+2.30%
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Price Indices

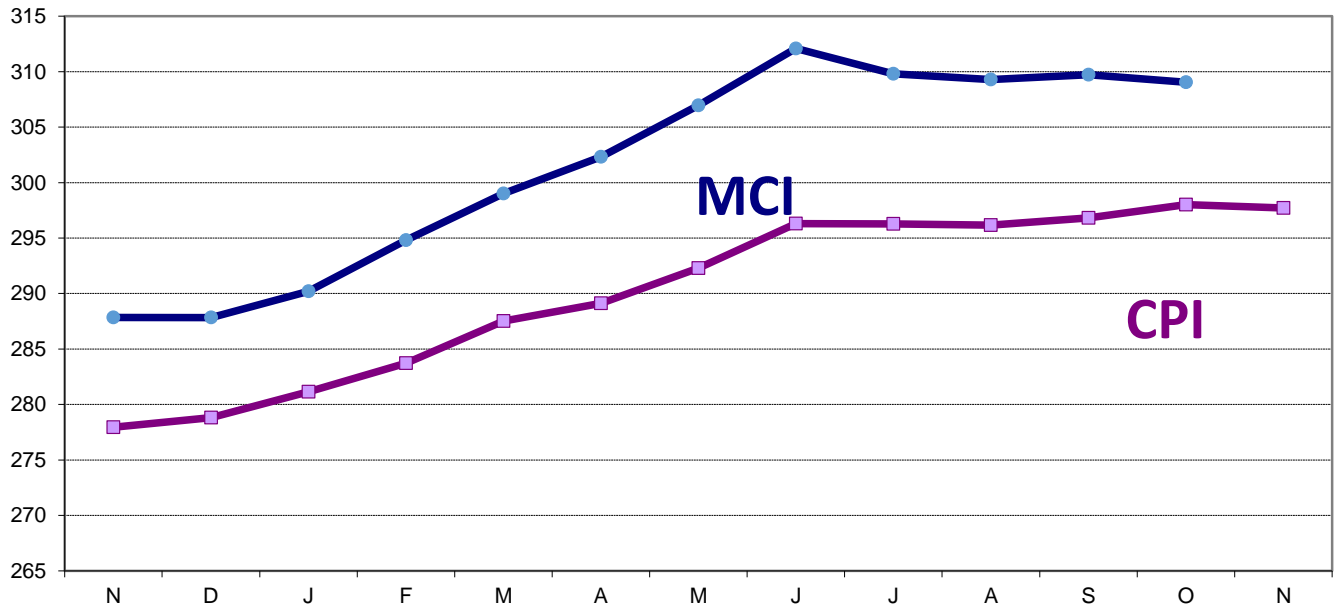
Consumer Price Index-Urban (November)

Municipal Price Index (October)

297.7	277.9	+7.11%
309.0	286.1	+8.01%

Consumer Price & Municipal Cost Indices

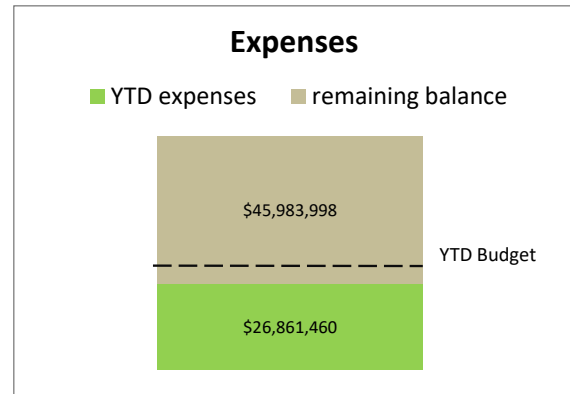
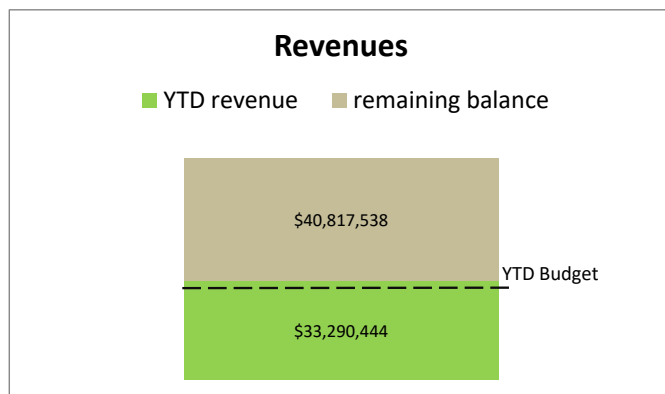
November 2021 - November 2022



Sources: Bureau of Labor Statistics; American City & County Magazine

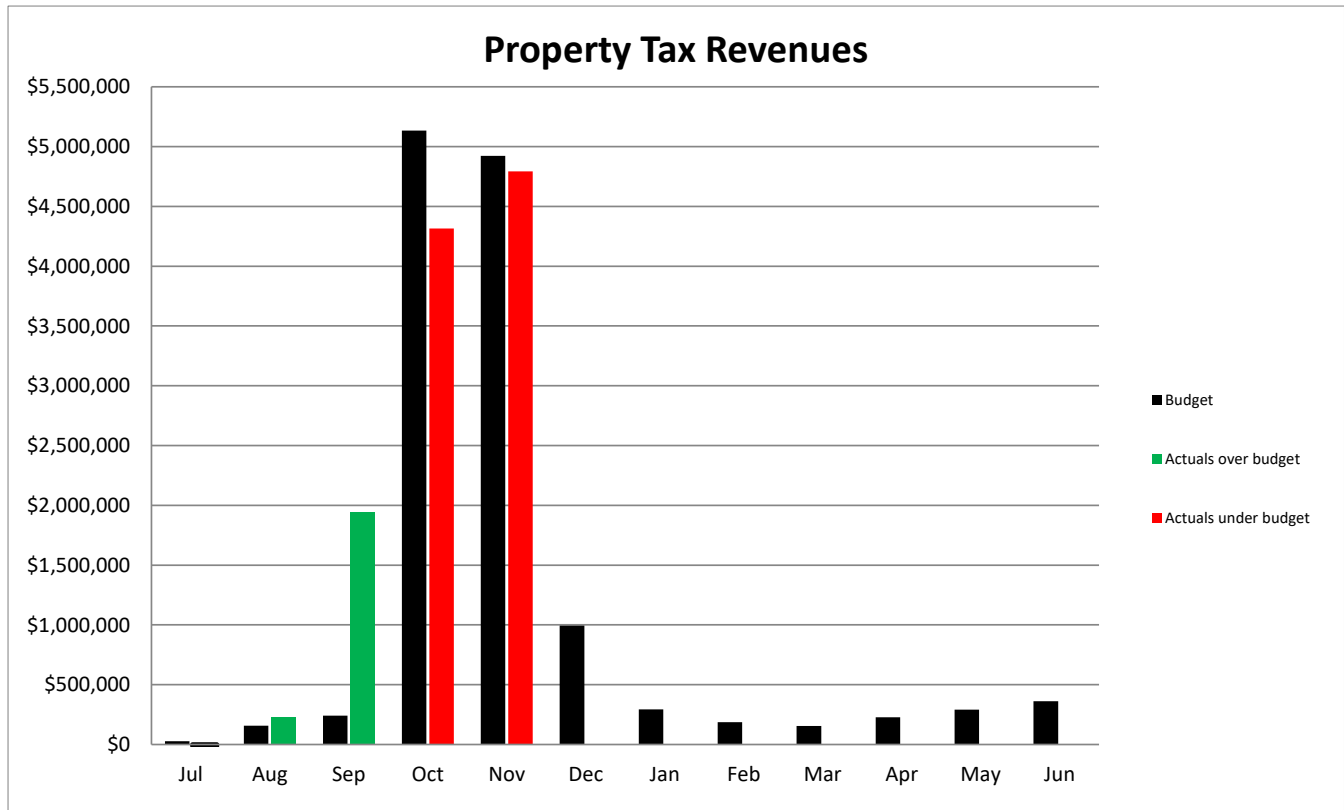
**CITY OF OWENSBORO
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING NOVEMBER 30, 2022**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Property Taxes	\$4,921,268	\$4,793,218	(\$128,050)	\$10,481,270	\$11,266,447	\$785,177
Occupational tax:						
Withholding	1,759,725	1,752,073	(\$7,652)	9,123,839	9,566,784	442,945
Net Profits	86,800	16,174	(\$70,626)	437,200	668,385	231,185
OMU:						
Dividend	657,367	656,001	(\$1,366)	3,286,839	3,280,003	(6,836)
In lieu of taxes	227,647	237,367	\$9,720	1,211,439	1,268,099	56,660
Insurance licenses	788,120	1,528,721	\$740,601	3,278,960	3,654,512	375,552
Other	819,393	819,488	\$95	3,764,896	3,586,214	(178,682)
Total revenues	\$9,260,320	\$9,803,042	\$542,722	\$31,584,443	\$33,290,444	\$1,706,001
Expenditures:						
Personnel Services	\$2,755,827	\$2,748,917	(\$6,910)	\$13,984,809	\$13,796,575	(\$188,234)
Maintenance	719,186	446,091	(273,095)	3,471,514	2,798,396	(673,118)
Supplies	149,796	175,971	26,175	1,070,140	788,482	(281,658)
Utilities	83,885	69,963	(13,922)	445,099	396,369	(48,730)
Other	372,665	191,387	(181,278)	3,554,135	2,740,903	(813,232)
Agencies Contribution	48,468	48,128	(340)	1,450,142	1,406,284	(43,858)
Debt Service	0	0	0	92,070	278,704	186,634
Transfer To	720,976	984,559	263,583	3,604,931	3,579,165	(25,766)
Capital	188,509	273,347	84,838	1,586,171	1,076,581	(509,590)
Total expenditures	\$5,039,312	\$4,938,363	(\$100,949)	\$29,259,011	\$26,861,460	(\$2,397,551)
Operating Excess/ (Deficiency)	\$4,221,008	\$4,864,679	\$643,671	\$2,325,432	\$6,428,984	\$4,103,552



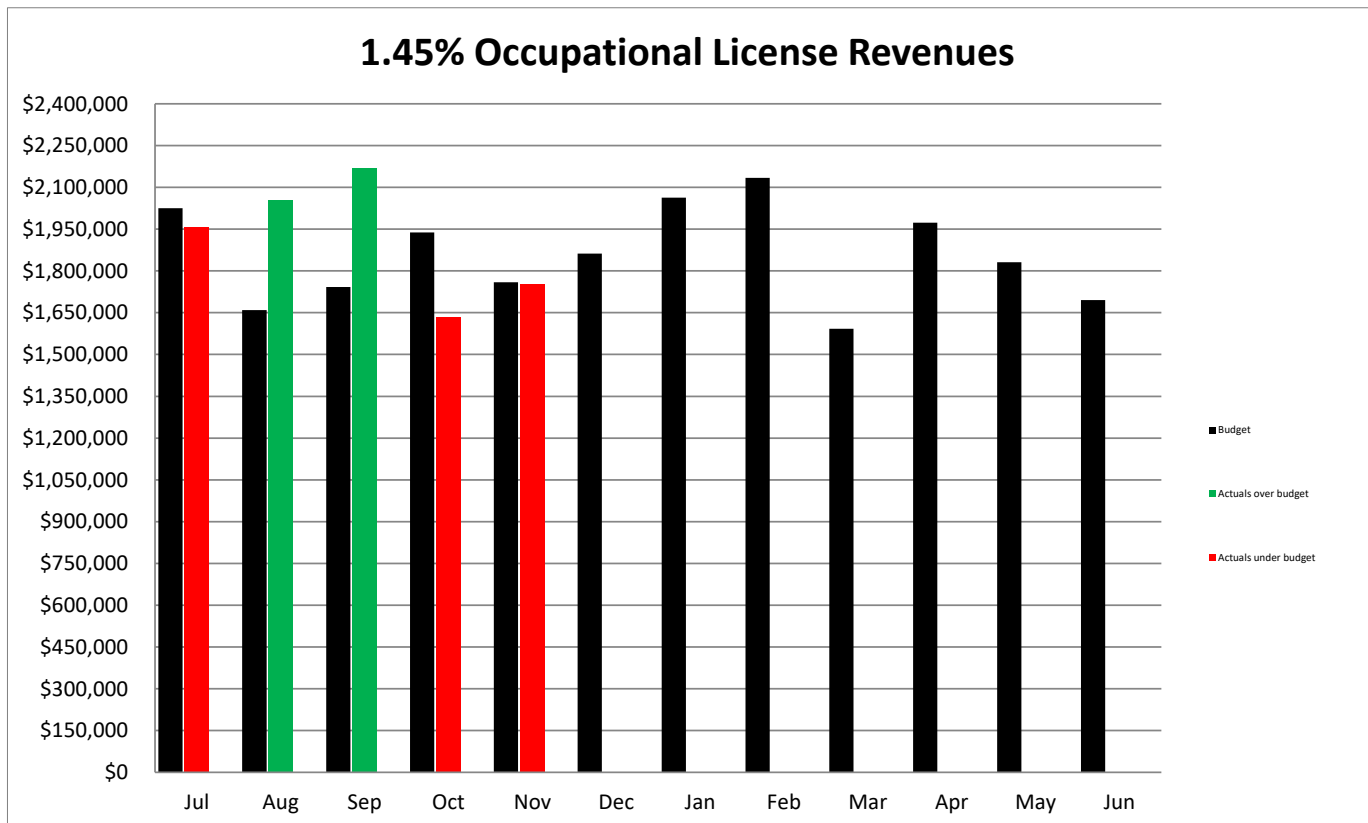
SCHEDULE OF PROPERTY TAXES - GENERAL FUND

Month	Comparison to Budget (2022-23)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2021-22	2022-23	Over / (Under)
July	\$28,339	(\$13,671)	(\$42,010)	(\$15,908)	(\$13,671)	\$2,237
August	156,819	226,600	69,781	117,529	226,600	109,071
September	241,214	1,944,606	1,703,392	1,494,317	1,944,606	450,289
October	5,133,630	4,315,694	(817,936)	4,670,619	4,315,694	(354,925)
November	4,921,268	4,793,218	(128,050)	4,232,028	4,793,218	561,190
December	993,392	0	0	1,050,890	0	0
January	293,454	0	0	352,958	0	0
February	185,626	0	0	(76,196)	0	0
March	154,355	0	0	141,293	0	0
April	227,706	0	0	272,145	0	0
May	291,857	0	0	119,231	0	0
June	361,440	0	0	279,307	0	0
Total	\$12,989,100	\$11,266,447	\$785,177	\$12,638,213	\$11,266,447	\$767,862



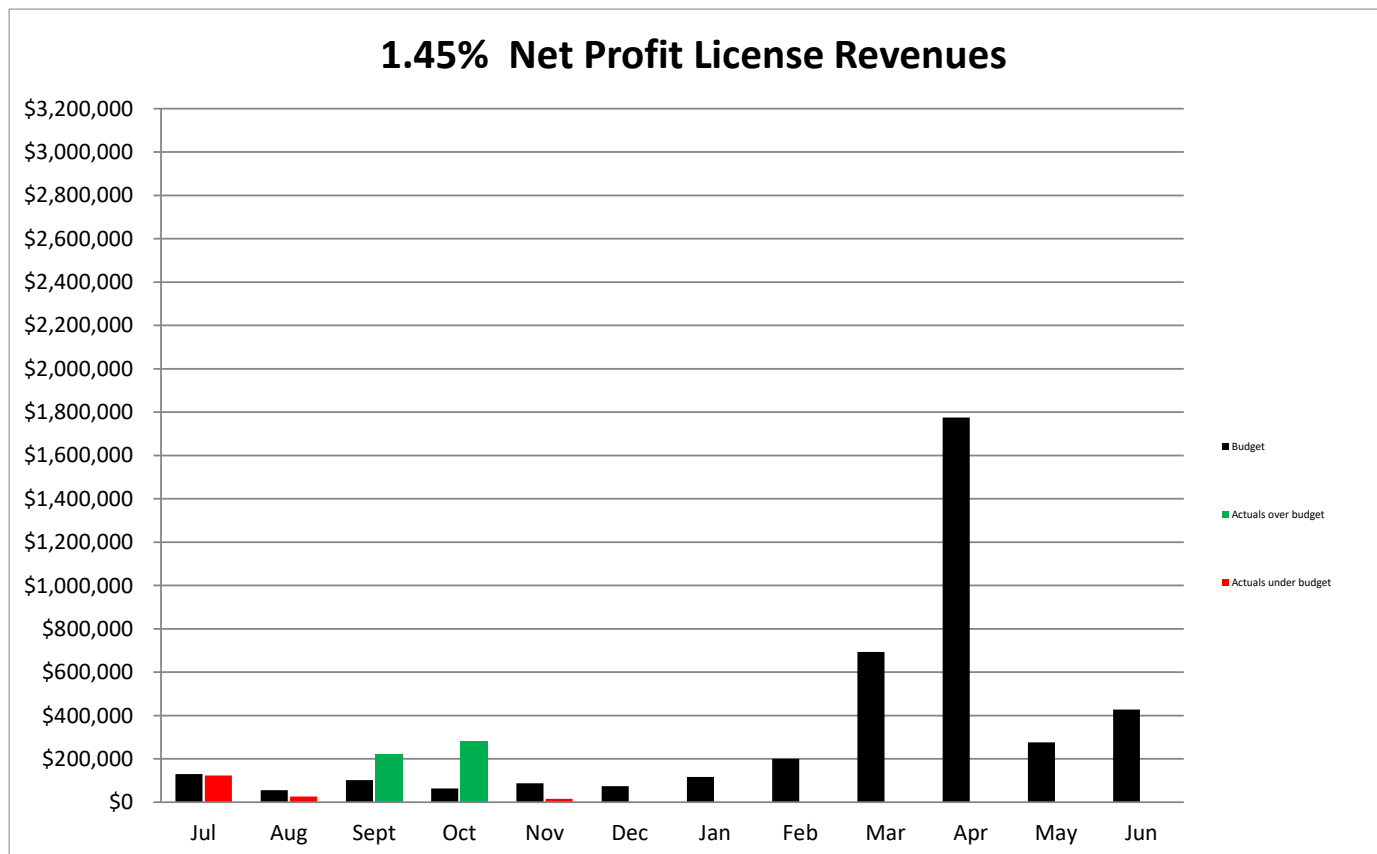
SCHEDULE OF OCCUPATIONAL LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2022-23)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2021-22	2022-23	Over / (Under)
July	\$2,024,796	\$1,956,970	(\$67,826)	\$1,812,118	\$1,956,970	\$144,852
August	1,659,488	2,055,642	396,154	\$2,009,408	2,055,642	46,234
September	1,741,905	2,167,255	425,350	\$1,626,319	2,167,255	540,936
October	1,937,925	1,634,844	(303,081)	\$1,905,655	1,634,844	(270,811)
November	1,759,725	1,752,073	(7,652)	\$1,768,561	1,752,073	(16,488)
December	1,862,190	0	0	\$1,674,548	0	0
January	2,062,665	0	0	\$1,917,910	0	0
February	2,133,945	0	0	\$2,354,117	0	0
March	1,592,663	0	0	\$1,680,694	0	0
April	1,973,565	0	0	\$1,848,485	0	0
May	1,831,005	0	0	\$1,917,893	0	0
June	1,695,128	0	0	\$1,682,953	0	0
Total	\$22,275,000	\$9,566,784	\$442,945	\$22,198,660	\$9,566,784	\$444,723

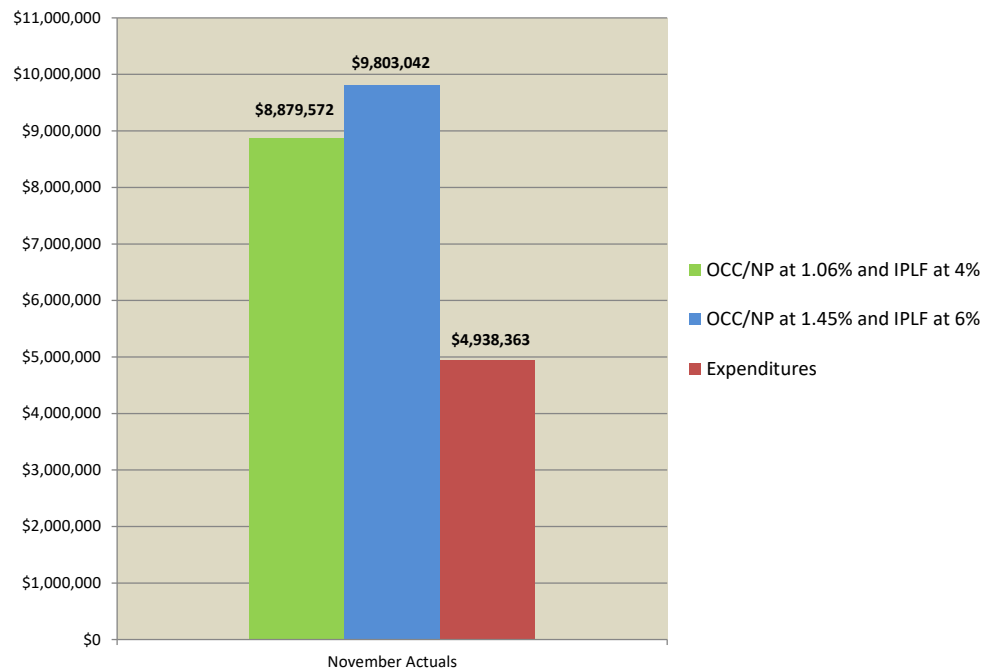


SCHEDULE OF NET PROFIT FEES - GENERAL FUND

Month	Comparison to Budget (2022-23)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2021-22	2022-23	Over / (Under)
July	\$129,600	\$122,593	(\$7,007)	\$80,788	\$122,593	\$41,804
August	54,800	25,732	(29,068)	34,133	25,732	(8,401)
September	102,000	221,783	119,783	137,310	221,783	84,473
October	64,000	282,103	218,103	136,031	282,103	146,072
November	86,800	16,174	(70,626)	46,131	16,174	(29,957)
December	74,400	0	0	84,346	0	0
January	116,400	0	0	171,652	0	0
February	199,600	0	0	278,403	0	0
March	693,600	0	0	861,072	0	0
April	1,774,800	0	0	3,116,774	0	0
May	276,400	0	0	(597,049)	0	0
June	427,600	0	0	195,290	0	0
Total	\$4,000,000	\$668,385	\$231,185	\$4,544,881	\$668,385	\$233,992



General Fund Revenue Analysis - November



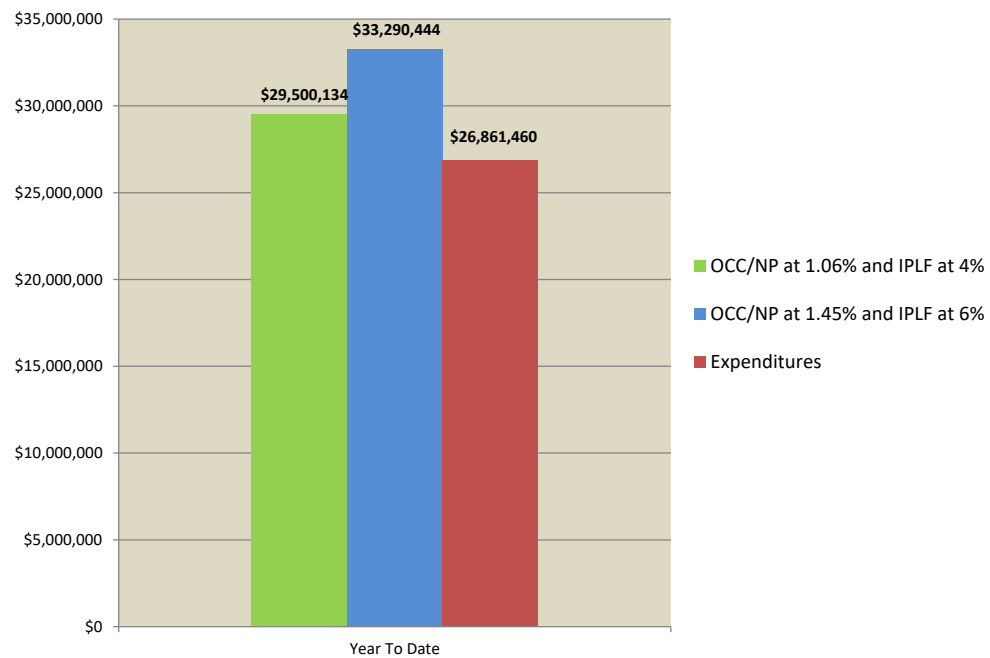
Old Rate - Current Month Surplus (Deficit)

\$ 3,941,209

New Rate - Current Month Surplus (Deficit)

\$ 4,864,678

General Fund Revenue Analysis - Year To Date



Old Rate - Current Year to Date Surplus

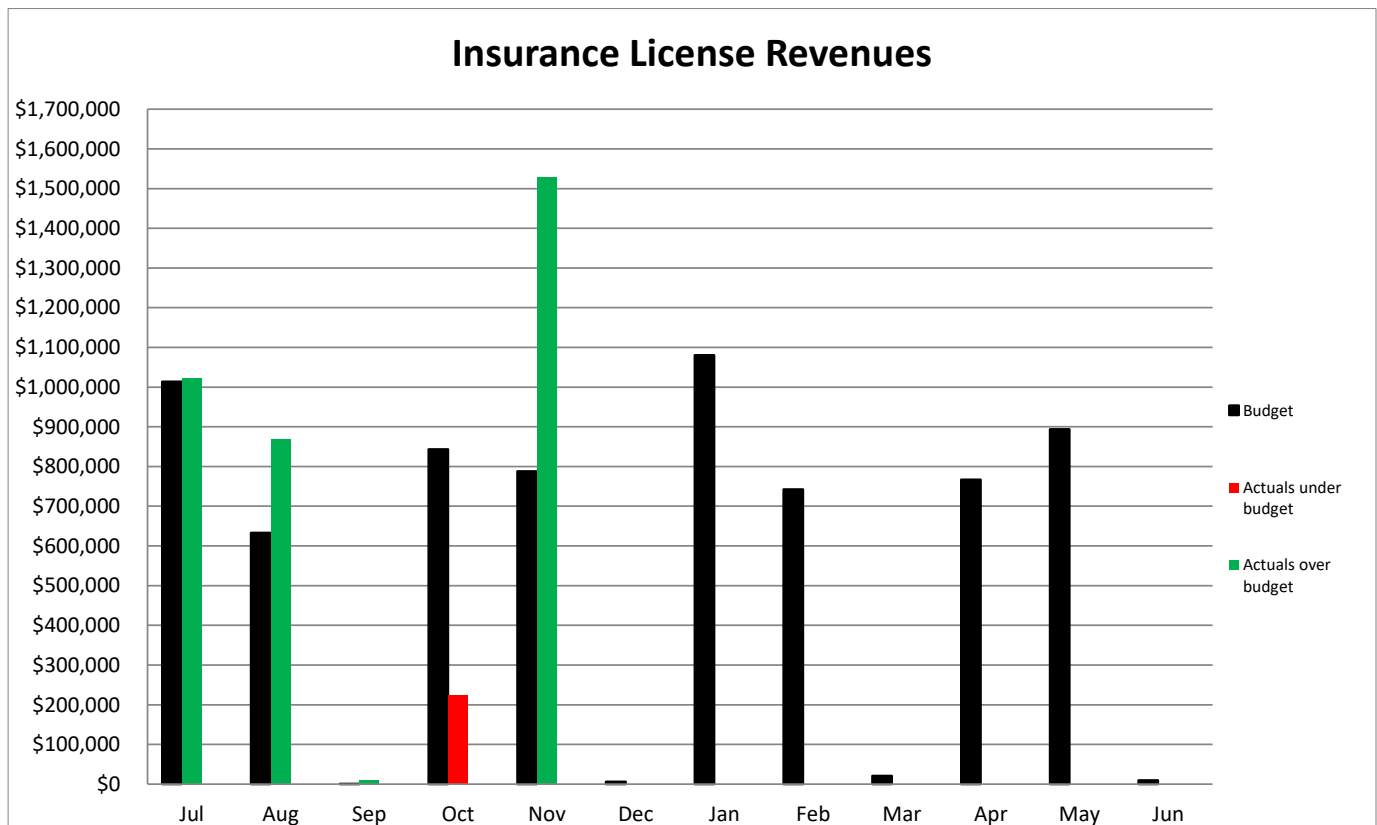
\$ 2,638,674

New Rate - Current Year to Date Surplus

\$ 6,428,984

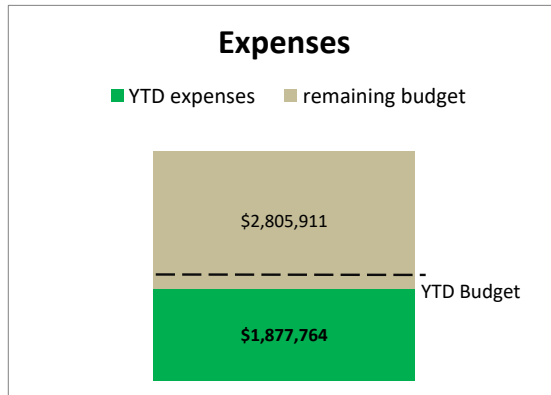
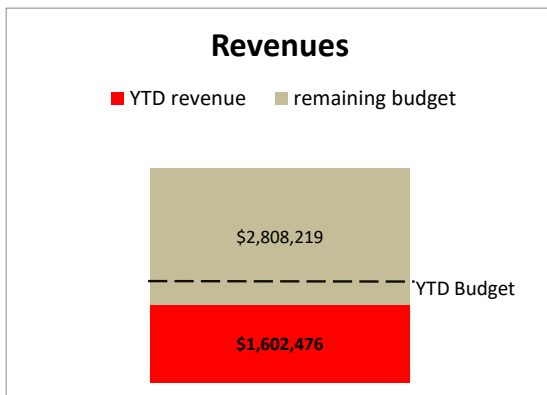
SCHEDULE OF INSURANCE PREMIUM LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2022-23)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2021-22	2022-23	Over / (Under)
July	\$1,013,880	\$1,022,987	\$9,107	\$738,761	\$1,022,987	\$284,226
August	633,080	867,929	234,849	1,114,143	867,929	(246,213)
September	680	10,239	9,559	9,048	10,239	1,191
October	843,200	224,636	(618,564)	184,076	224,636	40,560
November	788,120	1,528,721	740,601	1,420,731	1,528,721	107,990
December	6,120	0	0	7,659	0	0
January	1,080,520	0	0	1,225,238	0	0
February	742,560	0	0	758,550	0	0
March	21,080	0	0	22,148	0	0
April	767,040	0	0	556,411	0	0
May	894,200	0	0	1,045,595	0	0
June	9,520	0	0	19,604	0	0
Total	\$6,800,000	\$3,654,512	\$375,552	\$7,101,964	\$3,654,512	\$187,754



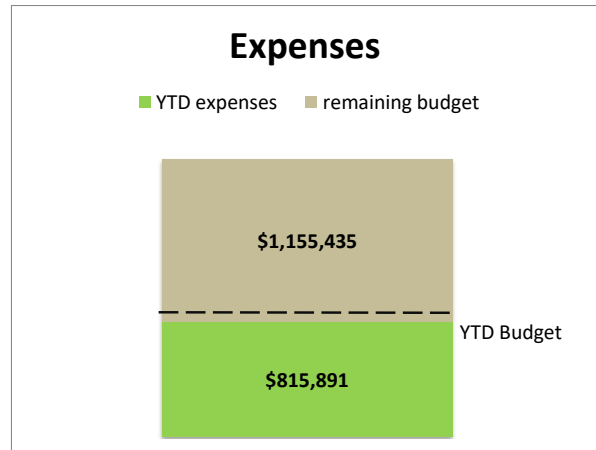
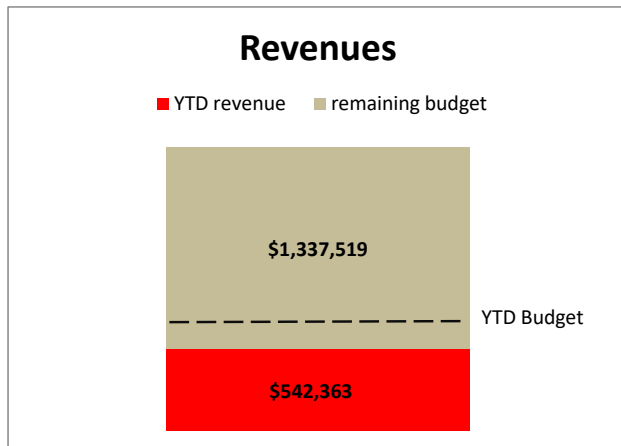
CITY OF OWENSBORO
CONVENTION CENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING NOVEMBER 30, 2022

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
County Contribution	\$22,916	\$26,914	\$3,998	\$114,588	\$138,501	\$23,913
Interest on Investments	18,750	56,975	38,225	93,750	219,046	125,296
Transient Hotel Room Tax	0	43,741	43,741	0	43,741	43,741
Transfer from General Fund	76,002	76,002	0	380,012	380,012	0
Operating Revenue Transfer	261,784	554,051	292,267	1,551,211	821,177	(730,034)
Total revenues	\$379,452	\$757,682	\$378,230	\$2,139,561	\$1,602,476	(\$537,085)
Expenditures:						
Debt Service	\$0	\$0	\$0	\$14,375	\$14,263	(\$112)
Maintenance Grounds	10,184	10,184	0	50,926	50,926	0
Utilities	8,868	8,075	(793)	58,332	60,686	2,354
Convention Center Management	12,606	25,212	12,606	63,032	63,032	0
Convention Center Incentive	0	0	0	364,066	0	(364,066)
Insurance	0	49,570	49,570	46,833	49,570	2,737
Supplies	0	0	0	12,750	3,714	(9,036)
Non Capitalized Equipment	3,051	0	(3,051)	15,262	0	(15,262)
Capital Replacement Plan	33,360	33,360	0	218,311	166,811	(51,500)
Operating Expenditure Transfer	272,653	601,756	329,103	1,363,273	1,468,762	105,489
Total expenditures	\$340,722	\$728,157	\$387,435	\$2,207,160	\$1,877,764	(\$329,396)
Operating Excess/ (Deficiency)	\$38,730	\$29,525	(\$9,205)	(\$67,599)	(\$275,288)	(\$207,689)



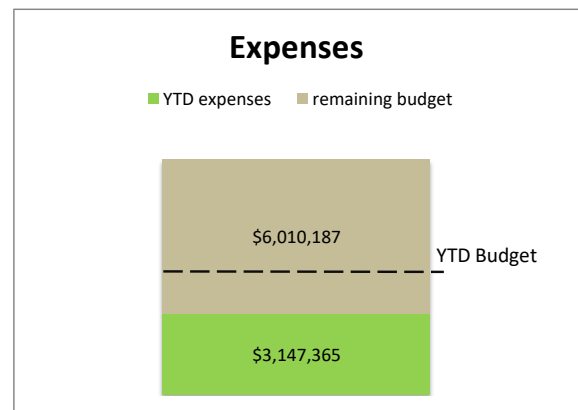
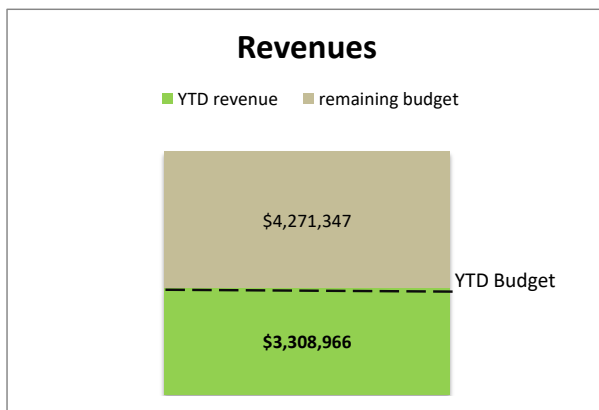
**CITY OF OWENSBORO
SPORTSCENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING NOVEMBER 30, 2022**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Interest on Investments	\$250	\$938	\$688	\$1,250	\$4,012	\$2,762
Transfer from General Fund	79,952	79,952	0	399,764	399,764	0
Operating Revenue Transfer	166,426	112,256	(54,170)	377,074	138,587	(238,487)
Total revenues	\$246,628	\$193,146	(\$53,482)	\$778,088	\$542,363	(\$235,725)
Expenditures:						
Maintenance	\$1,488	\$1,488	\$0	\$7,452	\$7,452	\$0
Sportscenter Management	5,644	11,288	5,644	28,226	28,226	0
Sportcenter Incentive	0	0	0	91,644	0	(91,644)
Insurance	0	10,673	10,673	10,083	10,673	590
Other	31,000	0	(31,000)	156,750	166,488	9,738
Capital	11,451	11,451	0	75,429	57,266	(18,163)
Operating Expenditure Transfer	183,557	311,037	127,480	545,777	545,786	9
Total expenditures	\$233,140	\$345,937	\$112,797	\$915,361	\$815,891	(\$99,470)
Operating Excess/ (Deficiency)	\$13,488	(\$152,791)	(\$166,279)	(\$137,273)	(\$273,528)	(\$136,255)



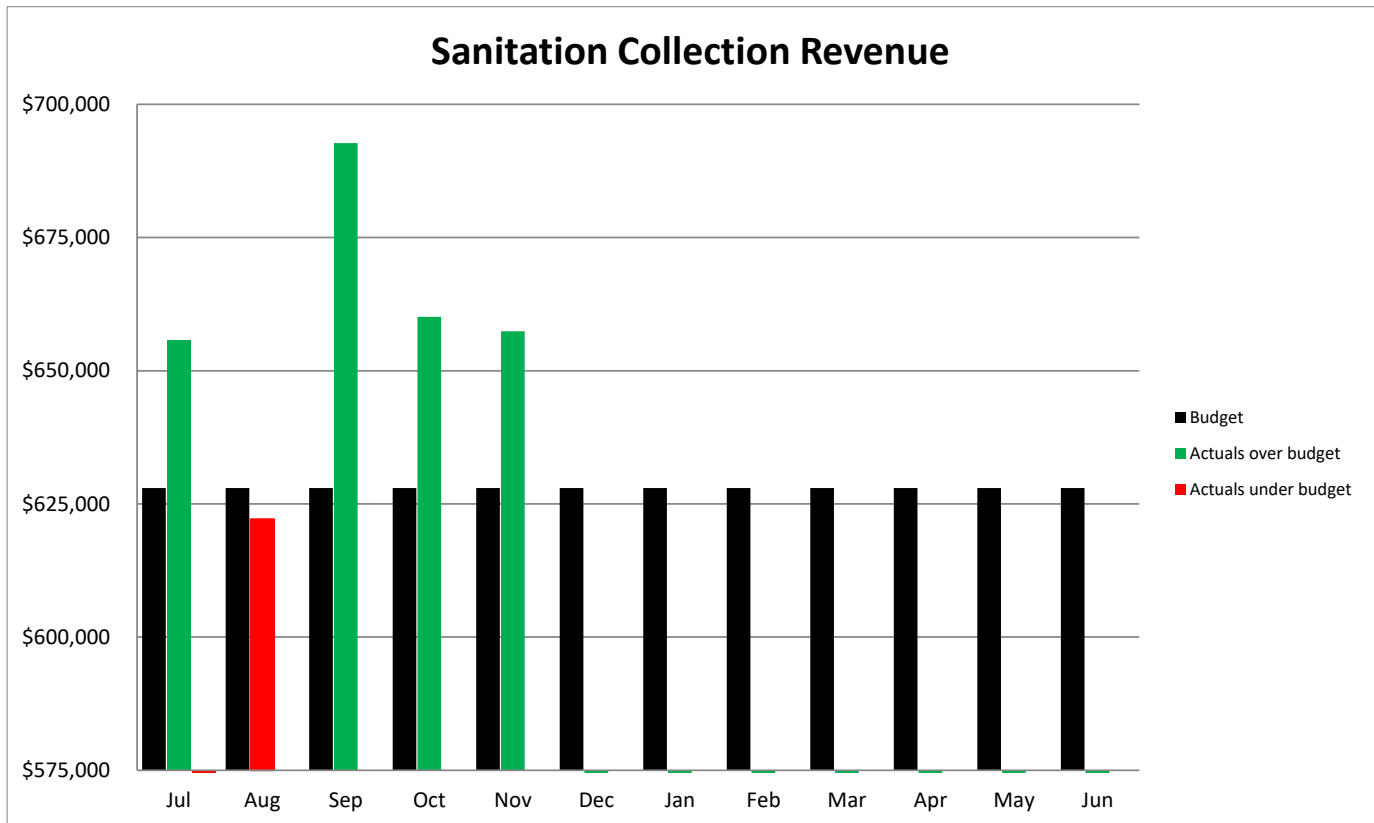
**CITY OF OWENSBORO
SANITATION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING NOVEMBER 30, 2022**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Toter Service	\$421,000	\$433,610	\$12,610	\$2,105,000	2,168,595	\$63,595
Dumpster Service	207,000	223,767	16,767	1,035,000	1,119,529	84,529
Recycling	150	0	(150)	750	200	(550)
Litter Abatement Funding	0	0	0	0	0	0
Sale of Capital Assets	0	0	0	0	0	0
Other / Miscellaneous	1,792	5,285	3,493	8,969	20,642	11,673
Total revenues	\$629,942	\$662,662	\$32,720	\$3,149,719	\$3,308,966	\$159,247
<u>Expenditures:</u>						
Personnel Services	\$223,264	\$220,061	(\$3,203)	\$1,031,544	\$971,544	(\$60,000)
Maintenance	48,977	48,637	(340)	\$244,960	\$243,931	(1,029)
Supplies	60,595	43,754	(16,841)	\$308,078	\$197,937	(110,141)
Utilities	822	568	(254)	\$3,713	\$2,805	(908)
Other	223,402	248,952	25,550	\$1,167,771	\$894,867	(272,904)
Capital	2,589	236,716	234,127	\$2,335,263	\$836,282	(1,498,981)
Total expenditures	\$559,649	\$798,689	\$239,040	\$5,091,329	\$3,147,365	(\$1,943,964)
Operating Excess / (Deficiency)	\$70,293	(\$136,026)	(\$206,319)	(\$1,941,610)	\$161,600	\$2,103,210



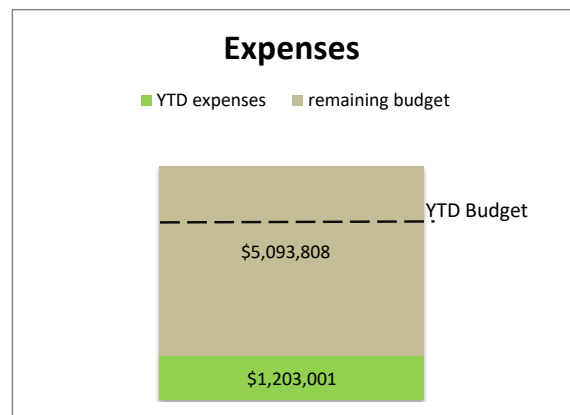
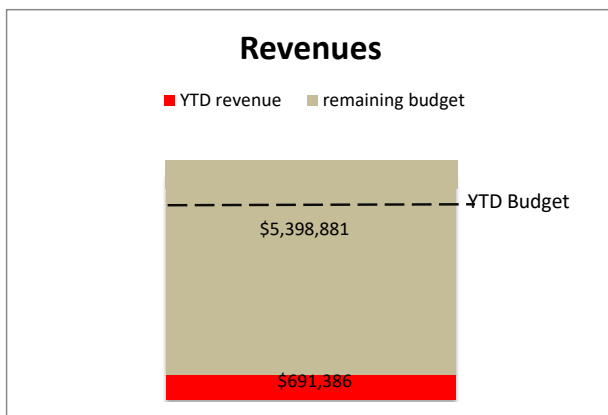
SCHEDULE OF SANITATION FEES

Month	Comparison to Budget (2022-23)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2021-22		Over / (Under)
July	\$628,000	\$655,789	\$27,789	\$640,540	\$655,789	\$15,249
August	628,000	622,141	(5,859)	647,090	622,141	(24,949)
Sept	628,000	692,726	64,726	649,580	692,726	43,146
October	628,000	660,089	32,089	647,994	660,089	12,095
November	628,000	657,377	29,377	649,409	657,377	7,968
December	628,000	0	0	649,982	0	0
January	628,000	0	0	652,574	0	0
February	628,000	0	0	652,493	0	0
March	628,000	0	0	652,709	0	0
April	628,000	0	0	654,292	0	0
May	628,000	0	0	652,889	0	0
June	628,000	0	0	653,373	0	0
Total	\$7,536,000	\$3,288,122	\$148,122	\$7,802,925	\$3,288,122	\$53,509



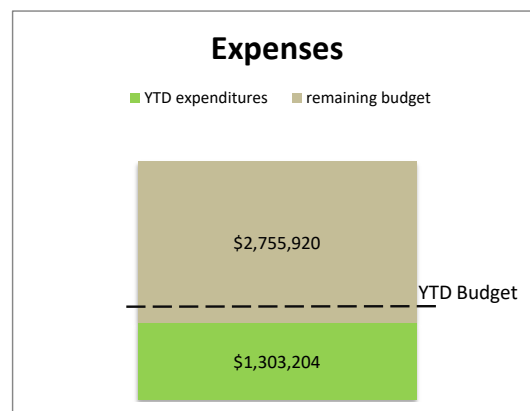
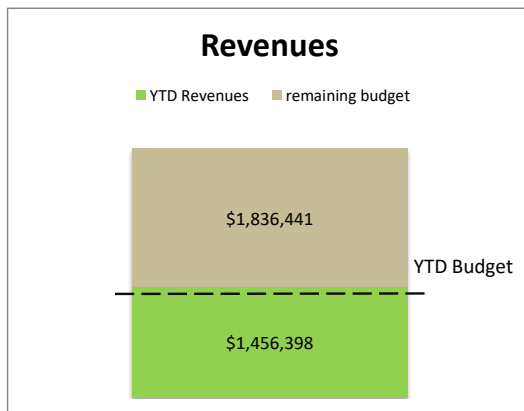
**CITY OF OWENSBORO
TRANSIT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING NOVEMBER 30, 2022**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Federal & State Grant	\$154,095	\$0	(\$154,095)	\$3,618,375	\$0	(\$3,618,375)
Gas Tax	1,000	0	(1,000)	5,000	0	(5,000)
Revenue	4,313	8,112	3,799	21,589	52,055	30,466
Miscellaneous	2,250	1,550	(700)	11,250	96,635	85,385
Transfer from General Fund	108,536	108,536	0	542,695	542,695	0
Total revenues	\$270,194	\$118,198	(\$151,996)	\$4,198,909	\$691,386	(\$3,507,523)
<u>Expenditures:</u>						
Personnel Services	\$158,361	\$152,198	(\$6,163)	802,175	763,942	(\$38,234)
Maintenance	16,107	6,108	(9,999)	148,401	129,821	(18,580)
Supplies	36,797	16,237	(20,560)	219,487	107,967	(111,520)
Utilities	2,712	2,292	(420)	12,972	10,842	(2,130)
Other	23,048	96,648	73,600	553,976	179,494	(374,482)
Capital	0	0	0	2,719,950	10,935	(2,709,015)
Total expenditures	\$237,025	\$273,482	\$36,457	\$4,456,961	\$1,203,001	(\$3,253,960)
Operating Excess / (Deficiency)	\$33,169	(\$155,284)	(\$188,453)	(\$258,052)	(\$511,614)	(\$253,562)



**CITY OF OWENSBORO
RECREATIONAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING NOVEMBER 30, 2022**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Ben Hawes Golf Course	\$71,939	\$101,057	\$29,118	\$315,984	\$359,715	\$43,731
Hillcrest Golf Course	28,918	48,383	19,465	133,044	181,806	48,762
Ice Arena	42,815	35,644	(7,171)	155,246	126,697	(28,549)
Combest Pool	239	0	(239)	34,621	23,732	(10,889)
Cravens Pool	226	0	(226)	6,701	0	(6,701)
Softball Complex	3,788	7,612	3,824	93,967	88,854	(5,113)
Tennis Facility	6,721	6,566	(155)	34,968	33,028	(1,940)
Transfer from General Fund	128,482	128,482	0	642,566	642,566	0
Total revenues	\$283,128	\$327,744	\$44,616	\$1,417,097	\$1,456,398	\$39,301
Expenditures:						
Personnel Services	\$106,709	\$91,836	(\$14,873)	\$585,629	\$590,704	\$5,075
Maintenance	25,162	24,884	(278)	125,091	124,795	(296)
Supplies	25,823	25,405	(418)	206,648	206,481	(167)
Utilities	18,870	18,532	(338)	111,973	106,868	(5,105)
Debt Service	0	0	0	18,825	18,720	(105)
Other	15,571	47,022	31,451	112,298	89,045	(23,253)
Capital	33,124	33,124	0	960,665	166,591	(794,074)
Total expenditures	\$225,259	\$240,802	\$15,543	\$2,121,129	\$1,303,204	(\$817,925)
Operating Excess / (Deficiency)	\$57,869	\$86,942	\$29,073	(\$704,032)	\$153,194	\$857,226



**CITY OF OWENSBORO
RECREATIONAL FUND DETAIL
FOR THE MONTH ENDING NOVEMBER 30, 2022**

	Dollars			
	Annual Budget	YTD Budget	YTD Actual	Over/ (Under)
Ben Hawes				
Revenue	\$564,840	\$315,984	\$359,715	\$43,731
Expenses	1,211,972	546,481	516,611	(29,870)
Excess(Loss)	(\$647,132)	(\$230,497)	(\$156,896)	\$73,601
Hillcrest				
Revenue	\$254,247	\$133,044	\$181,806	\$48,762
Expenses	394,280	\$162,140	154,493	(7,647)
Excess(Loss)	(\$140,033)	(\$29,096)	\$27,313	\$56,409
Ice Arena				
Revenue	\$464,491	\$155,246	\$126,697	(\$28,549)
Expenses	719,638	291,810	264,292	(27,518)
Excess(Loss)	(\$255,147)	(\$136,564)	(\$137,595)	(\$1,031)
Combest Pool				
Revenue	\$67,900	\$34,621	\$23,732	(\$10,889)
Expenses	142,919	60,821	73,573	12,752
Excess(Loss)	(\$75,019)	(\$26,200)	(\$49,841)	(\$23,641)
Cravens Pool				
Revenue	\$13,989	\$6,701	\$0	(\$6,701)
Expenses	820,187	779,027	11,361	(767,666)
Excess(Loss)	(\$806,198)	(\$772,326)	(\$11,361)	\$760,965
Softball Complex				
Revenue	\$236,470	\$93,967	\$88,854	(\$5,113)
Expenses	522,158	214,598	217,039	2,441
Excess(Loss)	(\$285,688)	(\$120,631)	(\$128,185)	(\$7,554)
Tennis Facility				
Revenue	\$86,887	\$34,968	\$33,028	(\$1,940)
Expenses	247,970	66,252	65,833	(419)
Excess(Loss)	(\$161,083)	(\$31,284)	(\$32,805)	(\$1,521)

**CITY OF OWENSBORO
COMMUNITY DEVELOPMENT PROGRAMS
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING NOVEMBER 30, 2022**

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)

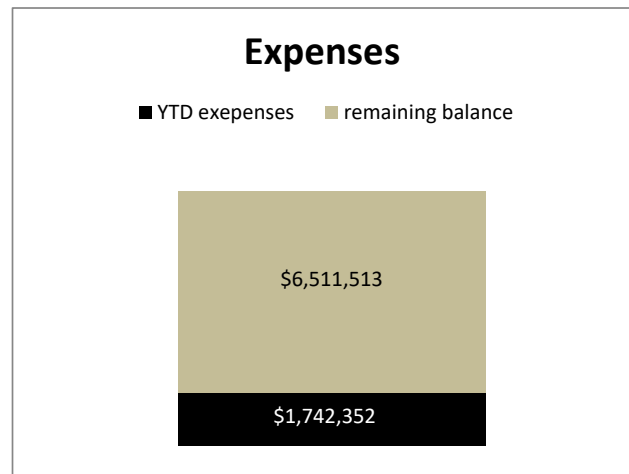
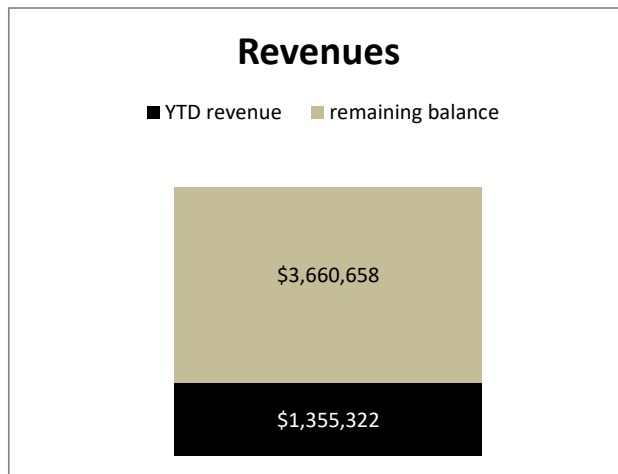
	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
CARES Act Funding Rental Assistance	\$14,455	\$0	\$14,455
Grant Revenues	1,231,924	54,136	1,177,788
Rental Income	12,000	6,620	5,380
Miscellaneous Revenue	0	3,750	(3,750)
Total revenues	\$1,258,379	\$64,506	\$1,193,873
<u>Expenditures:</u>			
CARES Act Rental Assistance	\$14,455	\$0	\$14,455
CDBG Administration	103,711	0	103,711
Triplett Twist Area	434,485	0	434,485
Northwest NRSA	705,728	172,441	533,287
Total expenditures	\$1,258,379	\$172,441	\$1,085,938
Operating Excess / (Deficiency)	\$0	(\$107,935)	\$107,935

HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$729,716	\$0	\$729,716
Sale of Capital Assets	354,069	174,850	179,219
Total revenues	\$1,083,785	\$174,850	\$908,935
<u>Expenditures:</u>			
Administration	\$27,836	\$0	\$27,836
FTB Down Payment Assistance	54,061	34,900	19,161
CHDO Set-Aside	183,479	3,115	180,364
New Construction-City Loan	245,933	5,392	240,541
Agency Subsidy-New Construction	98,459	0	98,459
New Construction-HOME Funds	474,017	18,965	455,052
Total expenditures	\$1,083,785	\$62,372	\$1,021,413
Operating Excess / (Deficiency)	\$0	\$112,478	(\$112,478)

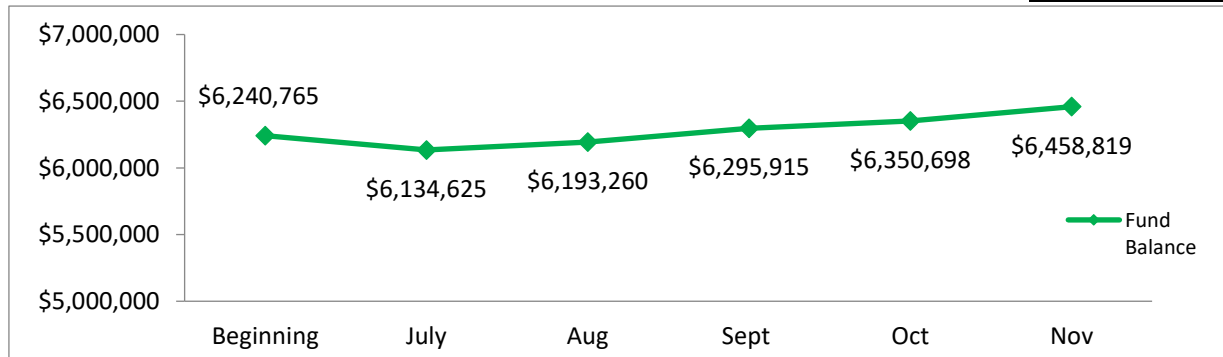
**CITY OF OWENSBORO
ECONOMIC DEVELOPMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING NOVEMBER 30, 2022**

	Annual Budget	Year to Date Actuals	Remaining Budget
<u>Revenues:</u>			
Franchise Fees	\$189,000	\$82,318	\$106,682
Interest on Investments	60,000	69,342	(9,342)
Local E.D. Revenue	745,000	1,127,939	(382,939)
State E.D. Revenue	1,954,980	75,723	1,879,257
Sale of Capital Assets	2,067,000	0	2,067,000
Total revenues	\$5,015,980	\$1,355,322	\$3,660,658
<u>Expenditures:</u>			
Debt Service	\$1,185,810	\$463,755	\$722,055
Misc - Administrative	565,000	0	565,000
Downtown Contractual Services	25,000	10,417	14,583
Local E.D. Projects	3,099,184	571,319	2,527,865
State E.D. Projects	197,500	3,995	193,505
Incentives	1,106,371	117,866	988,505
Engineering Projects	2,075,000	575,000	1,500,000
Total expenditures	\$8,253,865	\$1,742,352	\$6,511,513



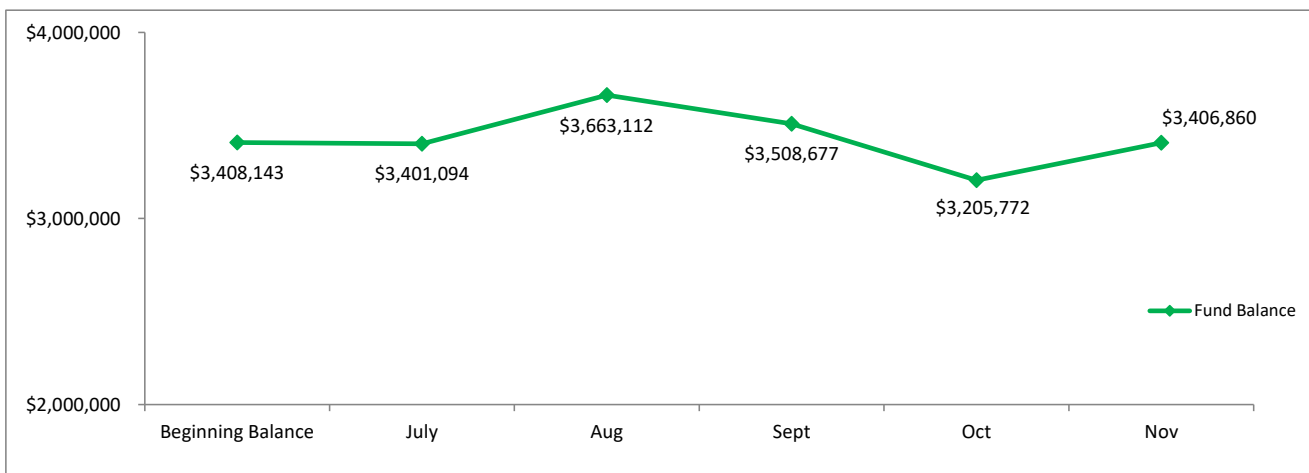
**CITY OF OWENSBORO
INSURANCE FUND
FOR THE MONTH ENDING NOVEMBER 30, 2022**

	Month	Year To Date
Health Insurance:		
City Contribution	\$376,513.50	\$1,871,026.50
Employee Contribution	82,804.10	\$416,003.00
Total Revenue	<u>459,317.60</u>	<u>2,287,029.50</u>
Benefits	324,487.62	1,867,175.85
Re-Insurance	57,949.60	283,090.25
Professional/Technical	38,185.62	204,567.07
Wellness Benefit	11,557.50	63,395.89
Total Expenditures	<u>432,180.34</u>	<u>2,418,229.06</u>
Revenue Over/(Under) Expenditures	<u>\$27,137.26</u>	<u>(\$131,199.56)</u>
Workers' Compensation:		
Premium-Departments	\$64,842.11	\$326,631.61
Salary-Reimbursement	0.00	\$0.00
Total Revenue	<u>64,842.11</u>	<u>326,631.61</u>
Benefits	17,941.95	90,236.57
Insurance	0.00	22,564.34
Professional/Technical	0.00	4,613.33
Total Expenditures	<u>17,941.95</u>	<u>117,414.24</u>
Revenue Over/(Under) Expenditures	<u>\$46,900.16</u>	<u>\$209,217.37</u>
Unemployment:		
Premium-Departments	\$7,863.79	\$40,088.74
Total Revenue	<u>7,863.79</u>	<u>40,088.74</u>
Benefits	0.00	\$0.00
Total Expenditures	<u>0.00</u>	<u>0.00</u>
Revenue Over/(Under) Expenditures	<u>\$7,863.79</u>	<u>\$40,088.74</u>
Total Insurance Fund:		
Beginning Fund Balance		\$6,240,765.48
Interest Income	26,219.97	\$99,946.89
Revenue Over/(Under) Expenditures	81,901.21	118,106.55
Ending Fund Balance		<u>\$6,458,818.92</u>



**CITY OF OWENSBORO
CITY EMPLOYEES' PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING NOVEMBER 30, 2022**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$4,334.88	2%	\$19,009.67	\$13,022.23
Appreciation (Depreciation) of Investments	220,689.84	98%	66,147.25	259,605.18
Total Receipts	<u>\$225,024.72</u>	100%	<u>\$85,156.92</u>	<u>\$272,627.41</u>
Expenses:				
Pensions Paid: City & OMU employees	\$15,251.62	64%	\$68,632.29	\$67,170.24
Miscellaneous Expense	8,685.41	36%	17,807.19	22,403.49
Total Expenses	<u>\$23,937.03</u>	100%	<u>\$86,439.48</u>	<u>\$89,573.73</u>
Revenue Over/(Under) Expenses	<u>\$201,087.69</u>		<u>(\$1,282.56)</u>	<u>\$183,053.68</u>
Type of Retirement				
Ordinary	2			
Disability	2			
Widows	9			
Total	<u>13</u>			



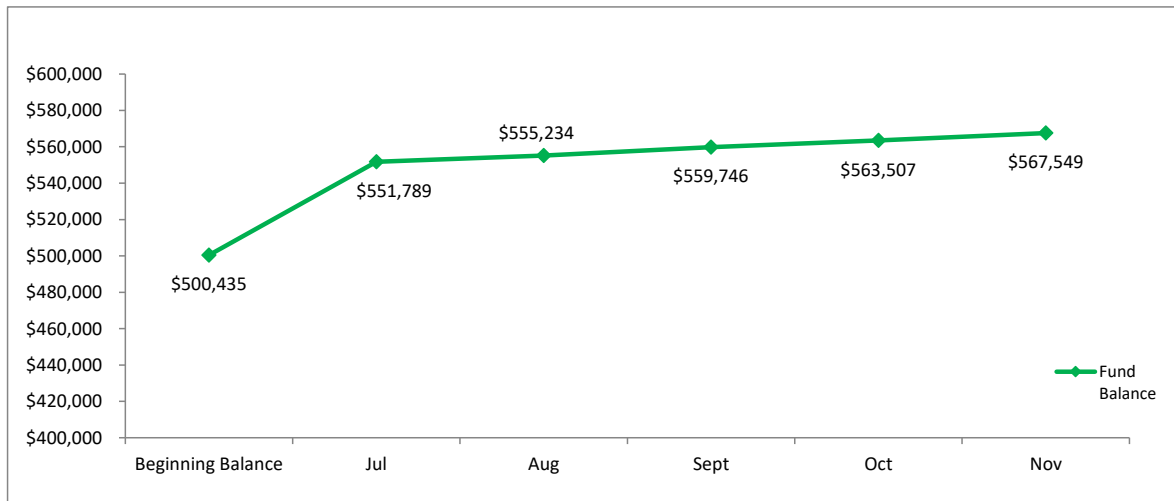
*CEPF is invested with Baird Private Wealth Management. The Fund is actuarially sound and any remaining funds after final payment will be allocated between the City and OMU.

**CITY OF OWENSBORO
POLICE AND FIRE PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING NOVEMBER 30, 2022**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$1,772.32	3%	\$6,708.15	\$2,987.05
Restitution, Other	0.00	0%	892.05	6,042.94
Transfer from General Fund	<u>50,415.00</u>	<u>97%</u>	<u>252,095.00</u>	<u>275,000.00</u>
Total Receipts	<u>\$52,187.32</u>	<u>100%</u>	<u>\$259,695.20</u>	<u>\$284,029.99</u>
Expenses:				
Pensions Paid	\$48,145.33	100%	\$192,581.32	\$202,274.96
Miscellaneous Expense	<u>0.00</u>	<u>0%</u>	<u>0.00</u>	<u>0.00</u>
Total Expenses	<u>\$48,145.33</u>	<u>100%</u>	<u>\$192,581.32</u>	<u>\$202,274.96</u>
Revenue Over/(Under) Expenses	<u>\$4,041.99</u>		<u>\$67,113.88</u>	<u>\$81,755.03</u>

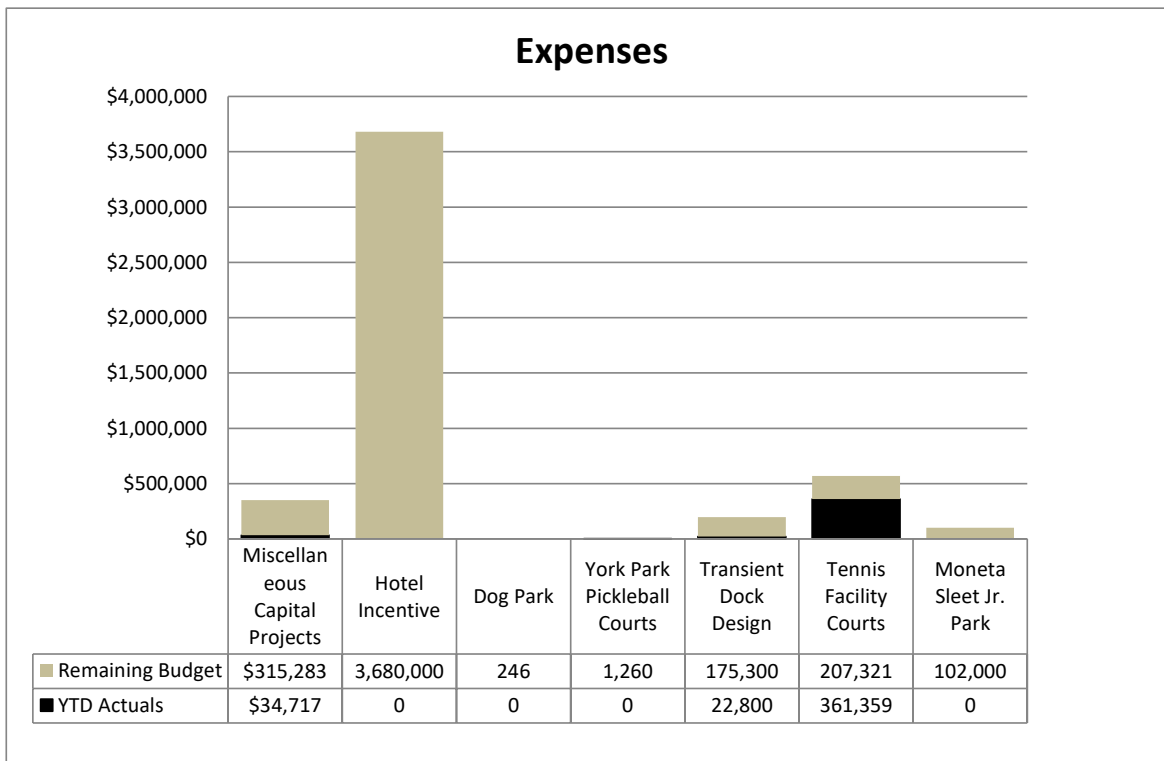
Type of Retirement

Ordinary	5
Disability	4
Widows	21
Total	<u>30</u>



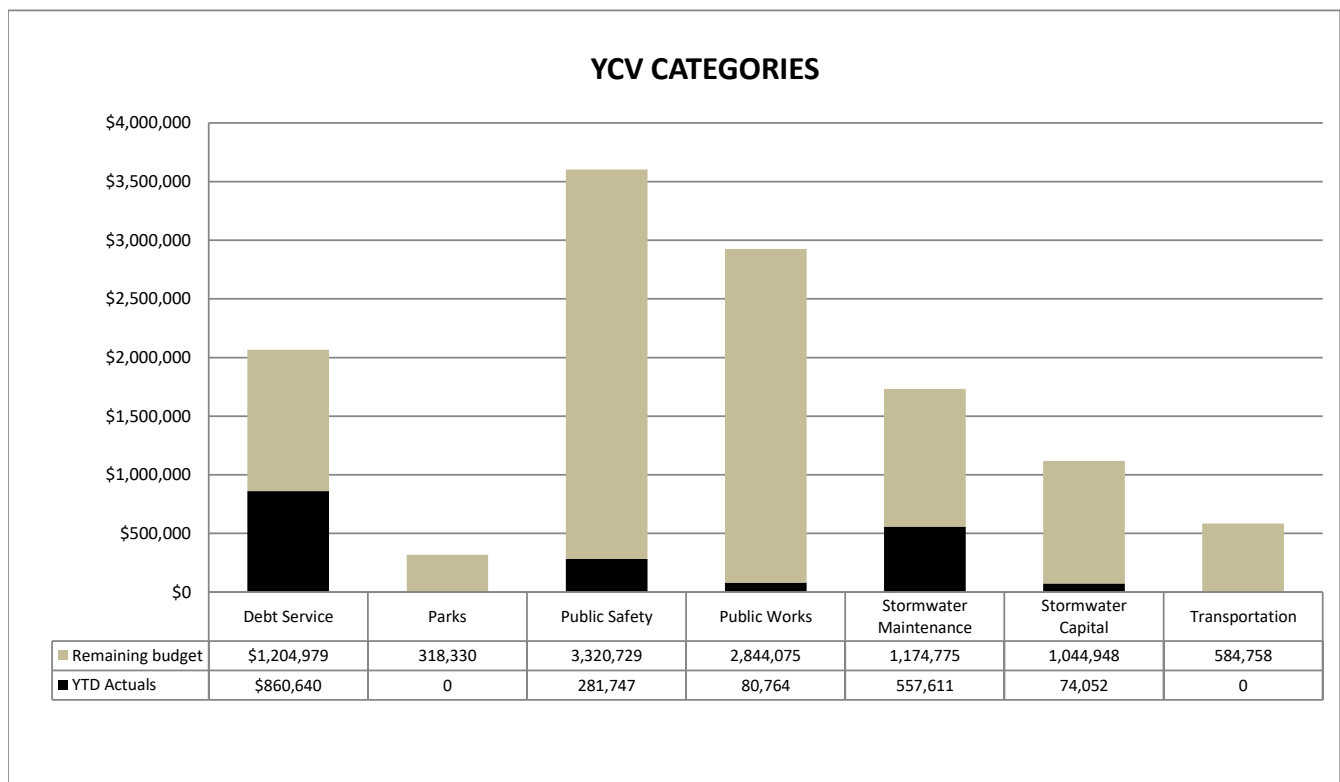
**CITY OF OWENSBORO
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING NOVEMBER 30, 2022**

	Annual Budget	Year To Date Actuals	Remaining Budget
Revenues:			
Interest Earnings	\$0	\$25,659	(\$25,659)
Gifts/Donations	200,000	200,000	0
Transfer from General Fund	65,000	27,088	37,912
Total revenues	\$265,000	\$252,747	\$12,253
Expenditures:			
Miscellaneous Capital Projects	\$350,000	\$34,717	\$315,283
Hotel Incentive	3,680,000	0	3,680,000
Dog Park	246	0	246
York Park Pickleball Courts	1,260	0	1,260
Transient Dock Design	198,100	22,800	175,300
Tennis Facility Courts	568,680	361,359	207,321
Moneta Sleet Jr. Park	102,000	0	102,000
Total expenditures	\$4,900,286	\$418,876	\$4,481,410



CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING NOVEMBER 30, 2022

	Annual Budget	Year to Date Actuals	Remaining Budget
Revenues:			
Occupational License Fee	\$5,271,509	\$2,324,433	\$2,947,076
Net Profit License Fee	1,236,000	194,608	1,041,392
Contributions	80,000	250,000	(170,000)
Interest Earnings	50,000	73,705	(23,705)
Penalty and Interest	250,000	29,510	220,490
Total revenues	\$6,887,509	\$2,872,255	\$4,015,254
Expenditures:			
Debt Service	\$2,065,619	\$860,640	\$1,204,979
Parks	318,330	0	318,330
Public Safety	3,602,476	281,747	3,320,729
Public Works	2,924,839	80,764	2,844,075
Stormwater Maintenance	1,732,386	557,611	1,174,775
Stormwater Capital	1,119,000	74,052	1,044,948
Transportation	584,758	0	584,758
Total expenditures	\$12,347,408	\$1,854,814	\$10,492,594

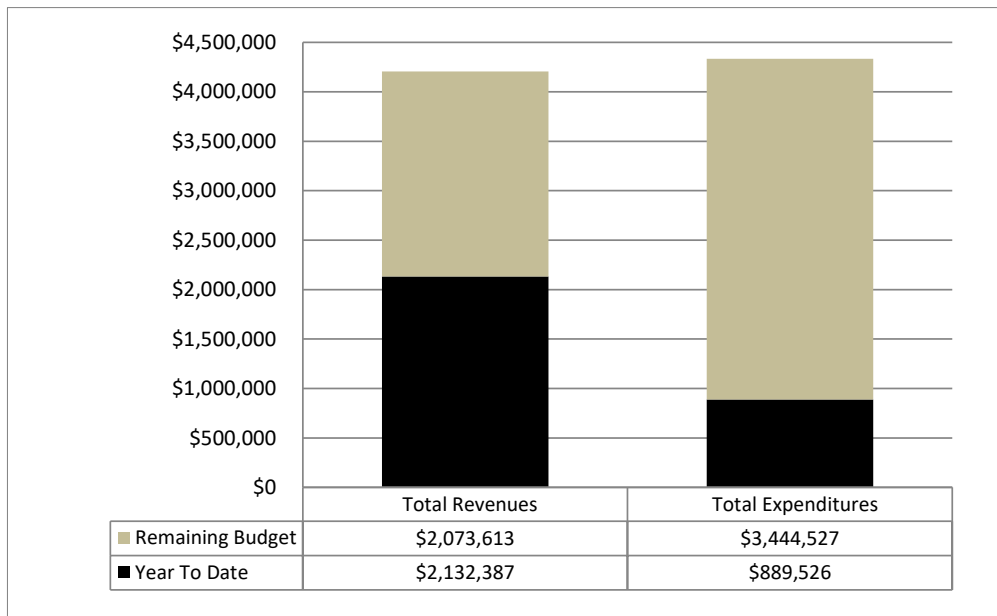


CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING NOVEMBER 30, 2022

	Annual Budget	Year to Date Actuals	Remaining Budget
<u>Debt Service</u>	\$2,065,619	\$860,640	\$1,204,979
<u>Parks</u>			
Fisher Park Expansion	108,951	0	108,951
Pools Renovation/Replacement	209,379	0	209,379
<u>Public Safety</u>			
Fire Station Expansion	117,611	4,405	113,206
Fire Training Center	3,047,342	41,401	3,005,941
Fire Station #3 Replacement	250,000	130,050	119,950
Police Range Classroom	197,735	77,395	120,340
Police Software	239,788	28,496	211,292
<u>Public Works</u>			
Various Infrastructure	2,174,839	0	2,174,839
Sidewalk Program	500,000	80,764	419,236
<u>Stormwater Maintenance</u>			
Stormwater Maintenance-Ditch Crew	481,386	182,156	299,230
Stormwater Maintenance-Outsourced	701,000	232,265	468,735
Stormwater Maintenance-RWRA	550,000	143,191	406,809
<u>Stormwater Capital</u>			
Culverts Replacement	208,500	74,052	134,448
Persimmon Ditch	395,500	0	395,500
RWRA Ravine Sewer	250,000	0	250,000
York Drainage Project	265,000	0	265,000
<u>Transportation</u>			
Bridge Lights	818	0	818
Byers Avenue Bridge Repair	103,940	0	103,940
4th Street Bridge Repairs	480,000	0	480,000
Total Expenditures	\$12,347,408	\$1,854,814	\$10,492,594

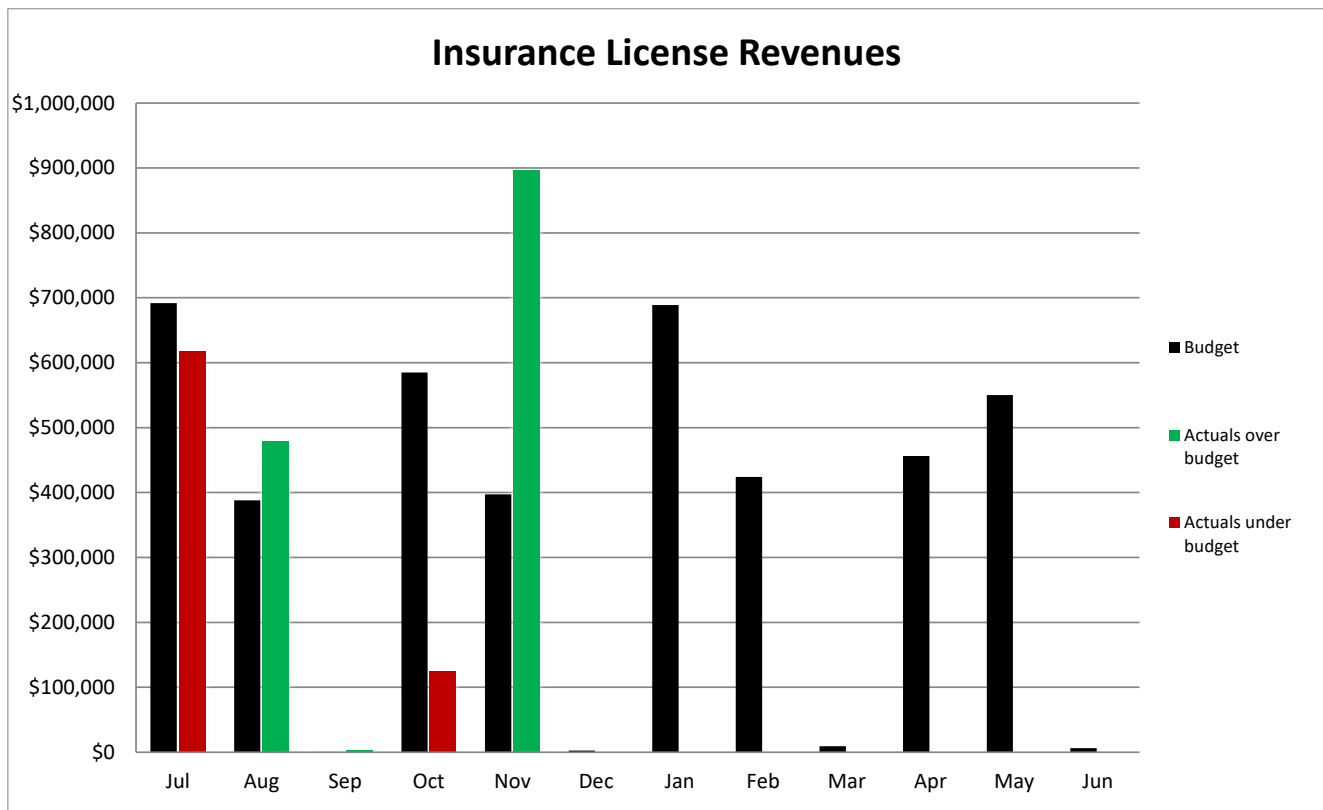
**CITY OF OWENSBORO
DOWNTOWN REVITALIZATION FUND
STATEMENT OF RECEIPTS AND EXPENSES
FOR MONTH ENDING NOVEMBER 30, 2022**

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Insurance License Premium Fees	\$4,200,000	\$2,119,474	\$2,080,526
Interest on Investments	6,000	12,914	(6,914)
Total Revenues	\$4,206,000	\$2,132,387	\$2,073,613
<u>Expenditures:</u>			
Debt Service	\$4,334,053	\$889,526	\$3,444,527
Total Expenditures	\$4,334,053	\$889,526	\$3,444,527



SCHEDULE OF INSURANCE PREMIUM LICENSE FEES-DTR

Month	Comparison to Budget (2022-23)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2021-22	2022-23	Over / (Under)
July	\$691,740	\$616,957	(\$74,783)	\$424,360	\$616,957	\$192,597
August	388,080	478,599	90,519	688,869	478,599	(210,270)
September	420	3,398	2,978	3,536	3,398	(138)
October	585,060	124,774	(460,286)	107,386	124,774	17,388
November	397,320	895,746	498,426	817,527	895,746	78,219
December	2,520	0	0	2,367	0	0
January	688,800	0	0	722,867	0	0
February	424,200	0	0	436,216	0	0
March	9,240	0	0	11,874	0	0
April	456,120	0	0	322,070	0	0
May	550,200	0	0	593,499	0	0
June	6,300	0	0	12,281	0	0
Total	\$4,200,000	\$2,119,474	\$56,854	\$4,142,852	\$2,119,474	\$77,796



CITY OF OWENSBORO DEBT SERVICE FUND November 30, 2022

Name	Detail	Funding Source	Original Borrowing (principal)	2022-23 Debt Service*	Scheduled Final Payment
Series 2014B	Riverport Project	Owensboro Riverport	24,000,000	3,101,515	01/01/26
Series 2016A	Roads, Stormwater Improvements & Public Parks	General Fund	2,320,000	274,400	03/01/26
Series 2016B	Build the Edge	YCV Fund	1,965,000	190,506	07/01/28
Series 2014	Riverwall construction	YCV Fund	3,572,000	280,445	04/01/30
Series 2014	PW building expansion	General Fund	893,000	70,111	04/01/30
Series 2013B	IBMC-\$3M/SkatePark \$800K	General Fund	3,800,000	252,301	05/01/33
Series 2013B	Tennis Facility-\$2.1M	Rec.Fund/Tennis Assoc.	2,100,000	139,430	05/01/33
Series 2013B	DT Parking-\$1M/S.O.B. \$1.3	Economic Dev Fund	2,305,000	153,041	05/01/33
Series 2013B	Convention Center FF&E-\$1.6M	Convention Center Fund	1,600,000	106,232	05/01/33
Series 2013B	RiverPark Center HVAC-\$900k	RiverPark	900,000	60,000	05/01/33
Series 2013C	U.S. Bank Building #3-construction	Economic Dev Fund	6,350,000	429,064	05/01/33
Series 2007	Harsh Ditch Construction	YCV Fund	23,350,539	1,363,592	12/01/34
Series 2015	Scherm Ditch Construction	YCV Fund	2,878,252	231,075	12/01/35
Series 2016C	IBMC	Downtown TIF	2,560,000	175,788	01/01/37
Series 2016D	Parking Garage Construction	Downtown TIF	9,380,000	703,800	06/01/37
Series 2019A	Transportation Projects	General Fund	4,635,000	331,305	06/01/37
Series 2019B	US Bank Building #1 (refi Series 2010)	Economic Dev Fund	3,815,000	394,264	06/01/31
Series 2019D	US Bank Building #2 (refi Series 2011)	Economic Dev Fund	2,180,000	209,431	06/01/31
Series 2019C	Smothers/RF Park, Utility Reloc.& Str, (refi Series 2011)	DTR Fund	18,090,000	1,134,044	04/01/41
Series 2019E	Convention Center & Infrastructure	DTR Fund	36,570,000	2,082,613	06/01/42
Series 2013A	Convention Center & Infrastructure	DTR Fund	20,530,000	1,117,396	05/01/43
				<u>\$12,800,353</u>	

* 2022-23 Includes principal and interest.

