

Issue Paper

DATE:

December 20, 2022

AGENDA ITEM (ACTION ITEM):

Consider/Approve the Government Credit Application and Credit Agreement for credit with S&S Tire/Best One Tire & Service

APPLICABLE BOARD POLICY:

01.11 General Powers of the Board. The Board may borrow money on the credit of the Board

HISTORY/BACKGROUND:

S&S Tire was awarded tires and tire services on the Bus Tires Bid on June 6, 2022. The Government Credit Application and Credit Agreement for credit is needed to allow the KCSD Bus Garage to purchase awarded items using KCSD Purchase Orders.

FISCAL/BUDGETARY IMPACT:

None

RECOMMENDATION:

Approval of the Government Credit Application and Credit Agreement for credit with S&S Tire/Best One Tire & Service.

CONTACT PERSON:

Cinda Roberts, Purchasing Agent

Principal/Administrator District Administrato

Superintendent

Use this form to submit your request to the Superintendent for items to be added to the Board Meeting Agenda.

Principal –complete, print, sign and send to your Director. Director –if approved, sign and put in the Superintendent's mailbox.



Corporate Headquarters located at 1475 Jingle Bell Ln, Lexington, KY 40509 | (800) 899-7933

CREDIT AGREEMENT

S&S Tire/Best One Tire & Service appreciates the opportunity to do business with your company. We will strive to be the best partner on the tire and service end of your business that you have encountered.

In order to establish an open charge account with S&S Tire/Best One, you must agree to the following:

- Complete the Business/Government Credit Application. Once approved, your account will be established with a line of credit available for your use.
 NET 45 Day terms approved by Jared Hisle
- 2. All purchases made during a calendar month are due and payable by the tenth (10th) of the following month unless otherwise stated on the face of the invoice.
- 3. If payment is not received by the end of the month, your account is considered past due and you may be placed on a credit hold.
- 4. Failure to comply with our credit policy can result in the cancellation of your charge account (put on COD).
- 5. Past due accounts will be charged interest at 1-5% annual percentage rate on the past due balance.
- 6. The laws of the Commonwealth of Kentucky will govern this agreement.
- 7. In the event of default, your company agrees to pay all reasonable collection and attorney's fees incurred by the collection of your past due balance.
- 8. The person signing below certifies that he/she possesses the authority to:

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- a. Apply for credit with S&S Tire/Best One on behalf of the Company/Government Agency.
- b. Authorize any credit investigation S&S Tire/Best One may deem necessary, if applicable.
- c. Fully bind the Company/Government Agency to these terms and conditions.

I have read and understand the above Agreement and agree to the terms and conditions stated.

Printed Name	Title	

This agreement must be accompanied by a completed <u>Business Credit Application</u>.



GOVERNMENT CREDIT APPLICATION

This application must be accompanied by a signed Credit Agreement

	For internal use only:
Date	Account Manager
	SLS No Best One/S&S Loc
Credit Limit Desired \$ 5,000.00	
Name of Government Agency: Kenton County Board	st Education
Ship to Address: 11094 Madison Pike Billing A	ddress: 1055 Eaton Dr.
Independence, KY 41051 Ft. V	Uright, KY 41017
ATTN: Tim Dierker	
Contact Person: <u>Tim Dier ker</u> Contact	Phone (859) 356 - 4937
Email address: tim. dierker kenton. kyschools. us p Er	nroll in auto emailing of invoices?
Accounts Payable Contact: Katie Smith Accounts Payable	Phone: (859) 957-2658
Sales Tax Exempt: ☐ YES ☐ NO If yes, include Sales Tax FET Exempt: ☐ YES ☐ NO If yes, Ultimate Purcha Type of Agency: ☐ State or Local ☐ Federal Government	Ses: \$\instrumpto \mathbb{#} \forall \
ADDITIONAL SECONDARY SHIP TO LOCATIONS *Ship to locations require sep	arate tax exemption forms
Name Address/City/State/Zip	Phone/Fax
Crescent Springs Bus facility 2552 Americ	an Ct. (859) 331-1487
	1 41017
<i>y</i> , <i>y</i>	
Trade References – Name Contact Name, Title & Ph	one
See attatched	

Please let your Account Manager know if you need SSTire Online account set up or call 1-800-685-6794